

No. 42 : India's Overall Balance of Payments in Dollars

(US \$ million)

Items	1990-91 PR			1996-97 PR			1997-98 PR			1998-99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	18477	27915	-9438	34133	48948	-14815	35680	51187	-15507	34298	47544	-13246
II. INVISIBLES (a+b+c)	7464	7706	-242	21405	11209	10196	23244	13237	10007	25770	16562	9208
a) Services	4551	3571	980	7474	6748	726	9429	8110	1319	13186	11021	2165
i) Travel	1456	392	1064	2878	858	2020	2914	1437	1477	2993	1743	1250
ii) Transportation	983	1093	-110	1953	2394	-441	1836	2522	-686	1925	2680	-755
iii) Insurance	111	88	23	217	153	64	240	183	57	224	112	112
iv) G.n.i.e.	15	173	-158	72	178	-106	276	160	116	597	325	272
v) Miscellaneous	1986	1825	161	2354	3165	-811	4163	3808	355	7447	6161	1286
b) Transfers	2545	15	2530	12858	81	12777	12254	45	12209	10649	62	10587
vi) Official	462	1	461	423	13	410	379	-	379	308	1	307
vii) Private	2083	14	2069	12435	68	12367	11875	45	11830	10341	61	10280
c) Income	368	4120	-3752	1073	4380	-3307	1561	5082	-3521	1935	5479	-3544
I) Investment Income	368	4120	-3752	1073	4380	-3307	1561	5020	-3459	1893	5462	-3569
II) Compensation to employees	-	-	-	-	-	-	-	62	-62	42	17	25
Total Current Account (I+II)	25941	35621	-9680	55538	60157	-4619	58924	64424	-5500	60068	64106	-4038
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	113	10	103	7824	1861	5963	9266	3913	5353	5892	3580	2312
a) In India	113	10	103	7816	1663	6153	9169	3779	5390	5743	3331	2412
i. Direct	107	10	97	2863	22	2841	3596	34	3562	2518	38	2480
ii. Portfolio	6	0	6	4953	1641	3312	5573	3745	1828	3225	3293	-68
b) Abroad	-	-	-	8	198	-190	97	134	-37	149	249	-100
2. Loans (a+b+c)	9432	3899	5533	17720	12925	4795	17301	12502	4799	14771	10353	4418
a) External Assistance	3397	1193	2204	3056	1955	1101	2885	2000	885	2726	1927	799
i) By India	-	6	-6	-	8	-8	-	22	-22	-	21	-21
ii) To India	3397	1187	2210	3056	1947	1109	2885	1978	907	2726	1906	820
b) Commercial Borrowings (MT & LT)	4282	2028	2254	7579	4723	2856	7382	3372	4010	7231	2864	4367
i) By India	30	24	6	8	-	8	11	-	11	5	-	5
ii) To India	4252	2004	2248	7571	4723	2848	7371	3372	3999	7226	2864	4362
c) Short Term to India	1753	678	1075	7085	6247	838	7034	7130	-96	4814	5562	-748
3. Banking Capital (a+b)	10106	9424	682	8018	5789	2229	8910	9803	-893	8197	6717	1480
a) Commercial Banks	7960	7056	904	7632	5407	2225	8164	9424	-1260	6768	6434	334
i) Assets	425	789	-364	755	1625	-870	580	2775	-2195	1344	2741	-1397
ii) Liabilities	187	456	-269	102	357	-255	52	242	-190	124	135	-11
iii) Non-Resident Deposits	7348	5811	1537	6775	3425	3350	7532	6407	1125	5300	3558	1742
b) Others	2146	2368	-222	386	382	4	746	379	367	1429	283	1146
4. Rupee Debt Service	-	1193	-1193	-	727	-727	-	767	-767	-	802	-802
5. Other Capital	3117	1186	1931	2629	2883	-254	3815	2463	1352	3958	2801	1157
Total Capital Account (1 to 5)	22768	15712	7056	36191	24185	12006	39292	29448	9844	32818	24253	8565
C. Errors & Omissions	132	-	132	-	594	-594	167	-	167	-	305	-305
D. Overall Balance	48841	51333	-2492	91729	84936	6793	98383	93872	4511	92886	88664	4222
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	2492	-	2492	-	6793	-6793	-	4511	-4511	-	4222	-4222
i) I.M.F.	1214	-	1214	-	975	-975	-	618	-618	-	393	-393
ii) Foreign Exchange Reserves	1278	-	1278	-	5818	-5818	-	3893	-3893	-	3829	-3829
(Increase - / Decrease +)												

(US \$ million)

Items	Jan. - Mar. 99			Apr. - Jun. 99 PR			Jul. - Sep. 99			Oct. - Dec. 99		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	9547	11216	-1669	8148	12305	-4157	9660	13034	-3374	10172	13976	-3804
II. INVISIBLES (a+b+c)	7143	5168	1975	6343	4192	2151	6765	4843	1922	7508	4333	3175
a) Services	3889	3554	335	3076	2915	161	3191	3316	-125	3737	3070	667
i) Travel	867	404	463	671	556	115	662	520	142	809	552	257
ii) Transportation	612	604	8	361	522	-161	475	716	-241	430	642	-212
iii) Insurance	62	30	32	48	27	21	62	18	44	70	41	29

iv) G.n.i.e.	82	26	56	154	71	83	105	69	36	162	61	101
v) Miscellaneous	2266	2490	-224	1842	1739	103	1887	1993	-106	2266	1774	492
b) Transfers	2739	9	2730	2808	7	2801	3095	11	3084	3306	8	3298
vi) Official	92	1	91	57	-	57	66	-	66	126	-	126
vii) Private	2647	8	2639	2751	7	2744	3029	11	3018	3180	8	3172
c) Income	515	1605	-1090	459	1270	-811	479	1516	-1037	465	1255	-790
D) Investment Income	500	1600	-1100	442	1267	-825	426	1510	-1084	429	1255	-826
II) Compensation to employees	15	5	10	17	3	14	53	6	47	36	-	36
Total Current Account (I+II)	16690	16384	306	14491	16497	-2006	16425	17877	-1452	17680	18309	-629
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	1804	545	1259	2004	664	1340	2915	1849	1066	2542	1803	739
a) In India	1781	492	1289	1996	645	1351	2904	1806	1098	2468	1722	746
i. Direct	693	25	668	454	2	452	649	1	648	400	-	400
ii. Portfolio	1088	467	621	1542	643	899	2255	1805	450	2068	1722	346
b) Abroad	23	53	-30	8	19	-11	11	43	-32	74	81	-7
2. Loans (a+b+c)	2761	1834	927	2628	2487	141	3283	3016	267	2913	2730	183
a) External Assistance	953	385	568	440	459	-19	718	591	127	929	577	352
i) By India	-	2	-2	-	2	-2	-	3	-3	-	4	-4
ii) To India	953	383	570	440	457	-17	718	588	130	929	573	356
b) Commercial Borrowings (MT & LT)	949	772	177	627	631	-4	957	885	72	601	787	-186
i) By India	-	-	-	6	-	6	-	-	-	14	-	14
ii) To India	949	772	177	621	631	-10	957	885	72	587	787	-200
c) Short Term to India	859	677	182	1561	1397	164	1608	1540	68	1383	1366	17
3. Banking Capital (a+b)	3357	1546	1811	3107	1852	1255	2256	2099	157	3397	2132	1265
a) Commercial Banks	2288	1468	820	2714	1849	865	2255	1896	359	3394	1841	1553
i) Assets	247	331	-84	708	404	304	558	573	-15	1256	320	936
ii) Liabilities	43	70	-27	14	64	-50	58	5	53	84	25	59
iii) Non-Resident Deposits	1998	1067	931	1992	1381	611	1639	1318	321	2054	1496	558
b) Others	1069	78	991	393	3	390	1	203	-202	3	291	-288
4. Rupee Debt Service	-	156	-156	-	518	-518	-	3	-3	-	49	-49
5. Other Capital	718	1607	-889	1141	542	599	579	684	-105	599	566	33
Total Capital Account (1 to 5)	8640	5688	2952	8880	6063	2817	9033	7651	1382	9451	7280	2171
C. Errors & Omissions	20	-	20	647	-	647	-	443	-443	560	-	560
D. Overall Balance	25350	22072	3278	24018	22560	1458	25458	25971	-513	27691	25589	2102
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	-	3278	-3278	-	1458	-1458	591	78	513	-	2102	-2102
i) I.M.F.	-	103	-103	-	78	-78	-	78	-78	-	78	-78
ii) Foreign Exchange Reserves	-	3175	-3175	-	1380	-1380	591	-	591	-	2024	-2024
(Increase - / Decrease +)												

PR : Partially Revised.