

**No. 49 : Indices of Real Effective Exchange Rate(REER) and  
Nominal Effective Exchange Rate (NEER) of the Indian Rupee  
( 36 - country bilateral weights)  
(Base : 1985 = 100)**

Year-Month	Export Based Weights				Trade Based Weights				
	REER	Percentage Variation	NEER	Percentage Variation	REER	Percentage Variation	NEER	Percentage Variation	
1	2	3	4	5	6	7	8	9	
1990	74.54	-4.0	68.32	-5.2	76.59	-2.3	69.26	-4.5	
1991	64.55	-13.4	55.08	-19.4	67.13	-12.4	56.29	-18.7	
1995	60.78	-1.7	39.78	-7.2	63.44	-1.7	40.83	-7.4	
1996	59.45	-2.2	37.72	-5.2	62.05	-2.2	38.60	-5.5	
1997	63.38	6.6	39.05	3.5	66.45	7.1	40.07	3.8	
1998	61.57	-2.9	36.25	-7.2	64.88	-2.4	37.29	-6.9	
1999 (P)	59.79	-2.9	34.34	-5.3	63.31	-2.4	35.46	-4.9	
1993	Jan.	57.16	0.1	44.12	-0.8	59.25	0.3	45.18	0.9
	Feb.	54.76	-4.2	42.16	-4.4	56.89	-4.0	43.24	-4.3
	Mar.	56.98	4.1	43.85	4.0	59.15	4.0	44.94	3.9
	Apr.	55.81	-2.1	42.86	-2.3	57.95	-2.0	43.93	-2.2
	May	55.92	0.2	42.78	-0.2	58.14	0.3	43.89	-0.1
	Jun.	56.60	1.2	42.88	0.2	58.99	1.5	44.09	0.5
	Jul.	57.87	2.2	43.52	1.5	60.34	2.3	44.77	1.5
	Aug.	58.42	1.0	43.32	-0.5	61.02	1.1	44.63	-0.3
	Sep.	58.79	0.6	42.94	-0.9	61.33	0.5	44.18	-1.0
	Oct.	60.25	2.5	43.30	0.8	62.84	2.5	44.54	0.8
	Nov.	60.76	0.8	43.83	1.2	63.37	0.8	45.06	1.2
	Dec.	61.02	0.4	44.05	0.5	63.53	0.3	45.20	0.3
1998	Jan.	64.06	2.9	38.37	1.8	67.52	2.9	39.57	1.9
	Feb.	63.68	-0.6	38.42	0.1	67.14	-0.6	39.57	-
	Mar.	62.70	-1.5	37.90	-1.4	66.04	-1.6	38.97	-1.5
	Apr.	62.90	0.3	37.72	-0.5	66.22	0.3	38.78	-0.5
	May	62.35	-0.9	37.16	-1.5	65.58	-1.0	38.16	-1.6
	Jun.	61.14	-1.9	36.13	-2.8	64.28	-2.0	37.07	-2.9
	Jul.	61.42	0.5	35.96	-0.5	64.67	0.6	36.92	-0.4
	Aug.	61.63	0.3	35.94	-0.1	64.95	0.4	36.92	-
	Sep.	60.78	-1.4	35.09	-2.4	64.05	-1.4	36.06	-2.3
	Oct.	59.55	-2.0	34.12	-2.8	62.85	-1.9	35.14	-2.5
	Nov.	59.85	0.5	34.28	0.5	63.17	0.5	35.32	0.5
	Dec.	58.81	-1.7	33.93	-1.0	62.12	-1.7	34.96	-1.0
1999	Jan.	58.70	-0.2	33.97	0.1	62.04	-0.1	35.02	0.2
	Feb.	59.71	1.7	34.50	1.6	63.10	1.7	35.56	1.6
	Mar.	60.15	0.7	34.98	1.4	63.59	0.8	36.07	1.4
	Apr.	60.42	0.4	34.88	-0.3	63.87	0.4	35.95	-0.3
	May	60.66	0.4	34.96	0.2	64.07	0.3	36.01	0.2
	Jun.	60.59	-0.1	34.81	-0.4	64.10	-	35.89	-0.3
	Jul.	60.68	0.1	34.80	-	64.23	0.2	35.92	0.1
	Aug.	59.69	-1.6	34.06	-2.1	63.21	-1.6	35.16	-2.1
	Sep.	59.53	-0.3	33.85	-0.6	63.10	-0.2	35.00	-0.5
	Oct.	59.48	-0.1	33.51	-1.0	63.08	-	34.67	-0.9
	Nov.	60.16	1.1	33.90	1.1	63.88	1.3	35.11	1.3
	Dec.	59.68	-0.8	33.91	0.1	63.40	-0.8	35.16	0.1
2000	Jan.	59.59	-0.2	33.93	0.1	63.26	-0.2	35.15	-
	Feb.	60.45	1.4	34.45	1.5	64.17	1.4	35.67	1.5
	Mar.	60.35	-0.2	34.56	0.3	64.16	-	35.83	0.5

See 'Notes on Tables'.