

India's Balance of Payments in Dollars

(US \$ mn.)

Item	April-June 1999			July - September 1999			October - December 1999			January - March 2000			1999-2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I.Merchandise	8148	12305	-4157	9660	13053	-3393	10172	13976	-3804	10305	16049	-5744	38285	55383	-17098
II.Invisibles [a+b+c]	6461	4059	2402	6977	4696	2281	7736	4159	3577	9150	4475	4675	30324	17389	12935
a) Services [i..v]	3194	2782	412	3403	3186	217	3956	2896	1060	5168	3001	2167	15721	11865	3856
i) Travel	671	556	115	662	520	142	809	530	279	894	533	361	3036	2139	897
ii) Transportation	361	522	-161	475	716	-241	430	642	-212	479	530	-51	1745	2410	-665
iii) Insurance	48	27	21	62	18	44	70	41	29	56	36	20	236	122	114
iv) G.n.i.e.	154	71	83	105	69	36	162	61	101	161	69	92	582	270	312
v) Miscellaneous	1960	1606	354	2099	1863	236	2485	1622	863	3578	1833	1745	10122	6924	3198
b)Transfers [i+ii]	2808	7	2801	3095	11	3084	3315	8	3307	3454	8	3446	12672	34	12638
i) Official	57	0	57	66	0	66	126	0	126	133	0	133	382	0	382
ii) Private	2751	7	2744	3029	11	3018	3189	8	3181	3321	8	3313	12290	34	12256
c) Income [i+ii]	459	1270	-811	479	1499	-1020	465	1255	-790	528	1466	-938	1931	5490	-3559
i) Investment Income	442	1267	-825	426	1493	-1067	429	1255	-826	486	1463	-977	1783	5478	-3695
ii) Compensation to Employees	17	3	14	53	6	47	36	0	36	42	3	39	148	12	136
A. Current Account Balance (I+II)	14609	16364	-1755	16637	17749	-1112	17908	18135	-227	19455	20524	-1069	68609	72772	-4163
1. Foreign Investment (a+b)	2004	664	1340	2915	1849	1066	2542	1803	739	4779	2807	1972	12240	7123	5117
a) In India	1996	645	1351	2904	1806	1098	2468	1722	746	4753	2757	1996	12121	6930	5191
i. Direct	454	2	452	649	1	648	400	0	400	667	0	667	2170	3	2167
ii. Portfolio	1542	643	899	2255	1805	450	2068	1722	346	4086	2757	1329	9951	6927	3024

b) Abroad	8	19	-11	11	43	-32	74	81	-7	26	50	-24	119	193	-74
2. Loans (a+b+c)	2636	2416	220	3092	2878	214	2913	2678	235	4419	3487	932	13060	11459	1601
a) External Assistance	448	459	-11	718	591	127	929	577	352	979	556	423	3074	2183	891
i) By India	0	2	-2	0	3	-3	0	4	-4	0	1	-1	0	10	-10
ii) To India	448	457	-9	718	588	130	929	573	356	979	555	424	3074	2173	901
b) Commercial Borrowings (MT & LT)	627	560	67	766	747	19	601	735	-134	1213	832	381	3207	2874	333
i) By India	6	0	6	0	0	0	14	0	14	0	0	0	20	0	20
ii) To India	621	560	61	766	747	19	587	735	-148	1213	832	381	3187	2874	313
c) Short Term To India	1561	1397	164	1608	1540	68	1383	1366	17	2227	2099	128	6779	6402	377
3. Banking Capital (a+b)	3107	1852	1255	2256	2099	157	3397	2132	1265	2499	2449	50	11259	8532	2727
a) Commercial Banks	2714	1849	865	2255	1896	359	3394	1841	1553	2496	2369	127	10859	7955	2904
i) Assets	708	404	304	558	573	-15	1256	320	936	131	566	-435	2653	1863	790
ii) Liabilities	14	64	-50	58	5	53	84	25	59	45	133	-88	201	227	-26
iii) Non-Resident Deposits	1992	1381	611	1639	1318	321	2054	1496	558	2320	1670	650	8005	5865	2140
b) others	393	3	390	1	203	-202	3	291	-288	3	80	-77	400	577	-177
4. Rupee Debt Service	0	518	-518	0	3	-3	0	49	-49	0	141	-141	0	711	-711
5. Other Capital	1024	542	482	711	634	77	557	839	-282	1726	495	1231	4018	2510	1508
Total Capital Account (1....5)	8771	5992	2779	8974	7463	1511	9409	7501	1908	13423	9379	4044	40577	30335	10242
C. Errors & Omissions	466	0	466	0	912	-912	421	0	421	348	0	348	323	0	323
D. Overall Balance (Total Capital Account, Current Account and	23846	22356	1490	25611	26124	-513	27738	25636	2102	33226	29903	3323	109509	103107	6402

Errors &
omissions(A+B+C)

E. Monetary Movements (i+ii)	0	1490	-1490	591	78	513	0	2102	-2102	0	3323	-3323	591	6993	-6402
i) I.M.F.	0	78	-78	0	78	-78	0	78	-78	0	26	-26	0	260	-260
ii)Foreign Excha.Reserves (Increase - /Decrease +)	0	1412	-1412	591	0	591	0	2024	-2024	0	3297	-3297	591	6733	-6142