

**Statement 3: Combined Income, Value of Production, Expenditure
and Appropriation Account of the Selected 883 Private Limited
Companies, 1995-96 to 1997-98**

(Rs. lakh)			
ITEM 1	1995-96 2	1996-97 3	1997-98 4
INCOME AND VALUE OF PRODUCTION			
1. Sales \$	3,008,89	3,337,09	3,737,61
2. Increase(+) or decrease(-) in value of stock of finished goods and work in progress	39,99	33,96	47,51
3. Value of production (1+2)	3,048,88	3,371,05	3,785,13
4. Other income	132,73	155,73	190,72
<i>Of which, (a) Dividends</i>	8,87	8,76	10,08
<i>(b) Interest</i>	27,36	36,33	41,59
<i>(c) Rent</i>	7,57	5,47	10,77
5. Non-operating surplus(+)/ deficit(-)	12,04	11,48	6,83
6. Total (3+4+5)	3,193,64	3,538,27	3,982,68
EXPENDITURE AND APPROPRIATIONS			
7. Raw materials, components, etc., consumed	1,743,00	1,919,74	2,116,88
8. Stores and spares consumed	117,02	113,64	125,18
9. Power and fuel	134,68	146,72	173,99
10. Other manufacturing expenses	86,61	73,73	66,55
11. Salaries, wages and bonus	238,62	295,46	337,40
12. Provident fund	13,90	19,51	23,33
13. Employees' welfare expenses	28,26	31,55	39,24
14. Managerial remuneration	15,27	19,44	21,99
15. Royalty	3,17	3,06	4,28
16. Repairs to buildings	14,85	14,17	16,92
17. Repairs to machinery	26,75	27,90	25,79
18. Bad debts	2,57	4,59	4,58
19. Selling commission	25,28	25,27	31,55
20. Rent	25,57	29,49	32,32
21. Rates and taxes	10,94	10,06	12,66
22. Advertisement	15,00	18,12	18,21
23. Insurance	8,83	10,14	11,68
24. Research and development	1,20	1,41	1,42
25. Other expenses	307,46	377,10	469,47
26. Depreciation provision	92,26	107,10	123,88
27. Other provisions (other than tax and depreciation)	52	2,29	2,08
28. Gross profits	269,81	276,30	316,45
29. Less: Interest	111,89	133,28	135,04
30. Operating profits	157,92	143,02	181,41

31. Non-operating surplus(+)/ deficit(-)	12,04	11,48	6,83
32. Profits before tax	169,96	154,50	188,24
33. Less: Tax provision	58,82	64,03	60,19
34. Profits after tax	111,14	90,48	128,05
35. Dividends	18,59	27,43	31,56
(a) Ordinary	18,52	27,36	30,73
(b) Preference	7	7	84
36. Profits retained	92,56	63,04	96,49
37. Total (7 TO 28 + 31)	3,193,64	3,538,27	3,982,68

\$ Net of 'rebates and discounts' and 'excise duty and cess'.