

Statement 1: Growth Rates of Selected Items - Selected Foreign Direct Investment Companies, 1996-97 and 1997-98

ITEMS	(Per cent)	
	All Companies (284)	
	1996-97	1997-98
1	2	3
1. Sales \$	15.1	4.7
2. Value of production	15.4	3.7
3. Total Income	14.6	4.5
4. Manufacturing expenses	14.5	1.8
5. Remuneration to employees	12.8	14.8
6. Depreciation provision	21.8	14.1
7. Gross profits	14.2	-2.5
8. Interest	30.8	4.5
9. Operating profits	8.9	-5.1
10. Non-operating surplus/deficit	-36.8	-1.7
11. Profits before tax	5.5	-4.5
12. Tax provision	10.6	-12.7
13. Profits after tax	2.6	0.5
14. Dividend paid	2.6	-0.9
15. Profits retained	2.6	1.1
16. Gross saving	9.9	6.6
17. (a) Gross value added	17.9	5.2
(b) Net value added	17.3	4.0
18. Net worth @	19.8	13.9
19. Total borrowings @	45.7	21.8
<i>Of which, from banks @</i>	8.3	7.2
20. Trade dues and other current liabilities @	9.9	7.5
21. (a) Gross fixed assets @	33.9	18.1
(b) Net fixed assets @	43.9	18.8
22. Inventories @	9.5	2.8
23. (a) Gross physical assets @	26.3	13.9
(b) Net physical assets @	29.4	13.1
24. (a) Total gross assets @	22.1	14.5
(b) Total net assets @	23.0	14.1
25. Total earnings in foreign currencies	17.1	22.6

	<i>Of which, Exports</i>	18.9	13.7
26.	Total expenditure in foreign currencies	49.7	-26.2
	<i>Of which, Imports</i>	53.8	-29.5

Note : Figure in bracket represents the number of companies.

Rates of growth of all the items are adjusted for changes due to amalgamation of companies.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

@ Adjusted for revaluation, etc.

- Numerator is negative or nil or negligible.

Denominator is negative or nil or negligible.

& Numerator and denominator both are negative or nil.