

**Statement 2: Growth Rates of Selected Items - Selected Foreign
Direct Investment Companies - Country-Wise, 1996-97 and 1997-98**

ITEM	(Per cent)			
	U.K. (60)		U.S.A. (67)	
	1996-97	1997-98	1996-97	1997-98
1	2	3	4	5
1. Sales \$	14.5	1.4	17.4	6.9
2. Value of production	14.5	2.4	17.4	6.9
3. Total Income	12.4	1.9	17.6	7.9
4. Manufacturing expenses	12.2	-2.5	16.2	4.9
5. Remuneration to employees	9.9	10.2	12.9	18.0
6. Depreciation provision	15.1	14.5	22.4	24.5
7. Gross profits	23.8	6.1	15.5	-0.9
8. Interest	26.4	10.8	32.0	15.3
9. Operating profits	22.9	4.4	12.3	-4.6
10. Non-operating surplus/deficit	-84.8	-34.1	#	149.9
11. Profits before tax	8.1	5.0	16.6	1.1
12. Tax provision	15.9	-4.5	12.1	-17.1
13. Profits after tax	3.7	11.0	19.4	12.0
14. Dividend paid	-3.1	-5.8	8.1	-0.4
15. Profits retained	7.7	20.0	27.6	19.6
16. Gross saving	10.2	18.0	25.8	21.3
17. (a) Gross value added	20.5	5.4	21.5	8.6
(b) Net value added	21.1	4.7	21.2	7.0
18. Net worth @	10.9	14.8	17.9	21.6
19. Total borrowings @	12.5	27.5	65.6	18.3
<i>Of which, from banks @</i>	2.9	8.1	3.1	22.3
20. Trade dues and other current liabilities @	17.3	8.0	3.0	4.8
21. (a) Gross fixed assets @	15.9	13.4	23.4	17.7
(b) Net fixed assets @	15.3	12.0	31.0	20.4
22. Inventories @	9.8	12.4	9.8	4.8
23. (a) Gross physical assets @	14.2	13.1	18.9	13.8
(b) Net physical assets @	13.3	12.1	21.3	14.0
24. (a) Total gross assets @	13.2	16.1	20.9	14.6
(b) Total net assets @	12.6	16.0	22.5	14.9
25. Total earnings in foreign currencies	3.6	37.0	24.7	23.0

<i>Of which, Exports</i>	3.1	22.9	24.6	6.5
26. Total expenditure in foreign currencies	20.9	-6.1	11.6	2.2
<i>Of which, Imports</i>	14.3	0.6	10.3	2.9

(Per cent)

ITEM	Germany		Switzerland	
	(32)		(22)	
	1996-97	1997-98	1996-97	1997-98
1	6	7	8	9
1. Sales \$	16.2	6.1	13.1	8.7
2. Value of production	17.5	1.8	11.9	7.9
3. Total Income	17.7	2.5	15.2	5.3
4. Manufacturing expenses	16.8	-1.3	8.8	18.6
5. Remuneration to employees	14.6	17.3	12.9	10.9
6. Depreciation provision	36.1	10.2	20.9	-7.9
7. Gross profits	13.6	-23.3	18.8	-17.4
8. Interest	52.8	0.8	56.5	-17.0
9. Operating profits	-2.0	-38.3	13.6	-17.5
10. Non-operating surplus/deficit	42.6	21.7	#	-83.8
11. Profits before tax	1.0	-32.5	48.1	-34.5
12. Tax provision	-1.5	-18.6	32.7	-40.8
13. Profits after tax	2.9	-42.2	55.4	-31.9
14. Dividend paid	7.3	-4.0	54.3	-24.3
15. Profits retained	1.1	-59.1	55.6	-33.5
16. Gross saving	21.6	-13.7	42.5	-25.3
17. (a) Gross value added	19.6	1.6	20.0	-7.6
(b) Net value added	15.9	-0.7	19.9	-7.6
18. Net worth @	19.9	3.8	32.2	17.3
19. Total borrowings @	16.2	0.2	30.9	79.0
<i>Of which, from banks @</i>	20.9	-6.1	17.6	-18.7
20. Trade dues and other current liabilities @	25.1	9.7	-6.3	-6.0
21. (a) Gross fixed assets @	24.5	16.0	21.3	30.9
(b) Net fixed assets @	24.9	12.1	22.3	45.8
22. Inventories @	16.6	-11.2	0.7	-8.0
23. (a) Gross physical assets @	22.3	8.8	15.2	20.9
(b) Net physical assets @	21.4	2.6	12.8	24.8
24. (a) Total gross assets @	20.8	8.6	14.0	14.8
(b) Total net assets @	19.8	4.6	12.6	15.2
25. Total earnings in foreign currencies	14.3	27.5	19.3	2.3

<i>Of which, Exports</i>	11.6	33.8	10.0	6.4
26. Total expenditure in foreign currencies	37.0	-1.8	-2.2	-15.1
<i>Of which, Imports</i>	40.2	-3.4	-5.4	-18.7

(Per cent)

ITEM	Japan (23)		Sweden (6)	
	1996-97	1997-98	1996-97	1997-98
1	10	11	12	13
1. Sales \$	21.1	12.4	7.3	-2.5
2. Value of production	21.3	10.9	14.8	-12.5
3. Total Income	20.0	11.8	13.6	-11.1
4. Manufacturing expenses	21.6	7.1	13.2	-13.0
5. Remuneration to employees	21.9	16.1	22.1	10.9
6. Depreciation provision	19.4	21.5	12.1	15.6
7. Gross profits	16.2	16.7	9.3	-45.6
8. Interest	1.1	18.0	3.0	-10.9
9. Operating profits	21.7	16.3	12.1	-59.7
10. Non-operating surplus/deficit	-	#	-	&
11. Profits before tax	8.6	23.9	7.5	-59.3
12. Tax provision	21.4	5.0	10.5	-65.2
13. Profits after tax	1.8	35.8	5.1	-54.2
14. Dividend paid	11.5	33.7	12.1	-55.1
15. Profits retained	-0.8	36.4	1.5	-53.8
16. Gross saving	6.7	30.2	7.3	-14.1
17. (a) Gross value added	18.8	16.2	13.4	-16.4
(b) Net value added	18.7	15.3	13.7	-23.0
18. Net worth @	22.3	20.2	12.1	5.0
19. Total borrowings @	16.6	28.9	13.5	1.6
<i>Of which, from banks @</i>	14.3	23.6	0.7	-22.1
20. Trade dues and other current liabilities @	13.9	-1.5	5.0	13.1
21. (a) Gross fixed assets @	20.0	21.5	10.7	13.5
(b) Net fixed assets @	20.2	22.0	4.9	9.1
22. Inventories @	9.6	-2.7	29.1	-14.9
23. (a) Gross physical assets @	16.9	14.9	14.7	6.5
(b) Net physical assets @	15.9	12.6	13.2	-0.3
24. (a) Total gross assets @	18.7	17.8	13.2	7.0
(b) Total net assets @	18.4	17.1	11.8	2.9
25. Total earnings in foreign currencies	92.3	-2.5	-0.9	19.2

<i>Of which, Exports</i>	100.7	-17.0	-0.3	23.3
26. Total expenditure in foreign currencies	26.8	5.1	14.4	-0.5
<i>Of which, Imports</i>	24.2	2.5	12.8	-5.7

(Per cent)

ITEM	Netherlands		Mauritius	
	(11)		(9)	
	1996-97	1997-98	1996-97	1997-98
1	14	15	16	17
1. Sales \$	6.6	9.7	10.4	15.9
2. Value of production	3.2	11.7	9.5	16.1
3. Total Income	2.1	11.9	7.2	16.4
4. Manufacturing expenses	2.2	12.4	9.1	11.4
5. Remuneration to employees	5.2	26.5	3.8	20.4
6. Depreciation provision	15.4	3.8	-10.3	15.6
7. Gross profits	6.5	-7.9	12.8	23.4
8. Interest	36.6	4.0	24.2	-14.9
9. Operating profits	-4.1	-13.8	9.0	37.7
10. Non-operating surplus/deficit	-	#	-56.6	-68.4
11. Profits before tax	-23.9	-5.0	3.9	34.2
12. Tax provision	-6.2	-25.3	5.1	47.1
13. Profits after tax	-34.6	12.7	3.4	28.5
14. Dividend paid	-25.6	-15.8	-2.5	25.1
15. Profits retained	-37.5	23.4	6.9	30.5
16. Gross saving	-17.6	13.1	-0.4	24.7
17. (a) Gross value added	6.8	11.3	10.6	22.6
(b) Net value added	5.8	12.2	14.3	23.6
18. Net worth @	8.4	9.0	15.3	32.2
19. Total borrowings @	26.7	14.5	17.0	5.0
<i>Of which, from banks @</i>	27.6	9.6	40.0	9.0
20. Trade dues and other current liabilities @	-1.6	20.6	4.1	-10.6
21. (a) Gross fixed assets @	19.7	10.2	16.7	28.3
(b) Net fixed assets @	25.2	10.2	14.9	32.0
22. Inventories @	-8.3	1.4	7.5	13.6
23. (a) Gross physical assets @	8.6	7.3	14.1	24.3
(b) Net physical assets @	6.6	6.0	12.1	25.4
24. (a) Total gross assets @	8.9	13.6	14.4	17.1
(b) Total net assets @	7.9	14.3	13.4	16.4
25. Total earnings in foreign currencies	3.7	4.3	41.7	56.6

<i>Of which, Exports</i>	45.4	2.9	51.9	61.6
26. Total expenditure in foreign currencies	-5.6	19.5	6.8	21.2
<i>Of which, Imports</i>	-3.1	19.5	4.6	23.2

For footnotes, please refer to [Statement 1](#).