

Statement 5: Selected Financial Ratios - Selected Foreign Direct Investment Companies, 1995-96 to 1997-98

(Per cent)

SELECTED FINANCIAL RATIOS	All Companies (284)		
	1995-96	1996-97	1997-98
1	2	3	4
A. Capital structure ratios			
1. Net fixed assets to total net assets	32.0	37.4	39.1
2. Net worth to total net assets	42.2	41.1	41.2
3. Debt to equity	26.0	33.5	39.1
4. Debt to equity (equity adjusted for revaluation reserve)	28.9	36.4	42.2
5. Short term bank borrowings to inventories	50.4	43.2	44.9
6. Total outside liabilities to net worth	137.2	143.2	143.0
B. Liquidity ratios			
7. Current assets to current liabilities *	1.3	1.3	1.3
8. Quick assets to current liabilities	54.1	55.0	55.1
9. Current assets to total net assets	62.0	57.4	54.3
10. Sundry creditors to current assets	31.4	30.7	31.4
11. Sundry creditors to net working capital	126.5	141.3	144.5
C. Assets utilization and turnover ratios			
12. Sales to total net assets	106.3	99.5	91.2
13. Sales to gross fixed assets	207.0	177.8	157.0
14. Inventories to sales	22.0	20.9	20.6
15. Sundry debtors to sales	18.4	19.1	19.2
16. Exports to sales	9.4	9.7	10.5
17. Gross value added to gross fixed assets	51.3	45.1	40.0
18. Raw materials consumed to value of production	53.5	53.8	52.4
D. Sources and uses of funds ratios @			
19. Gross fixed assets formation to total uses of funds		66.1	59.1
20. Gross capital formation to total uses of funds		74.5	62.4
21. External sources of funds to total sources of funds		64.8	57.4
22. Increase in bank borrowings to total external sources		6.6	8.8
23. Gross saving to gross capital formation		46.4	73.8
E. Profitability and profit allocation ratios			
24. Gross profits to total net assets	14.6	13.5	11.5

25. Gross profits to sales	13.7	13.6	12.7
26. Profits after tax to net worth	18.3	15.6	13.7
27. Tax provision to profits before tax	35.8	37.6	34.3
28. Profits retained to profits after tax	66.6	66.6	67.0
29. Dividends to net worth	6.1	5.2	4.5
30. Ordinary dividends to ordinary paid-up capital	33.6	27.9	26.2

Note : Figure in bracket represents the number of companies.

* Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.

- Numerator is negative or nil or negligible.

Denominator is negative or nil or negligible.

& Numerator and denominator both are negative or nil.