

**Statement 10 : Combined Income, Expenditure and Appropriation  
Accounts - Selected Foreign Direct Investment Companies -  
Country-Wise, 1995-96 to 1997-98**

(Rs. lakh)

ITEM	U.K. (60)			U.S.A. (67)		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
1	2	3	4	5	6	7
<b>INCOME AND VALUE OF PRODUCTION</b>						
1. Sales \$	9,638,59	11,037,35	11,192,08	7,657,98	8,989,23	9,605,72
2. Increase(+) or decrease(-) in stock	110,13	129,27	239,01	107,60	125,06	140,47
3. Value of production (1+2)	9,748,72	11,166,62	11,431,08	7,765,57	9,114,29	9,746,19
4. Other income	432,84	454,16	424,10	270,94	299,27	354,23
<i>Of which, (a) Dividends</i>	78,92	59,22	38,23	49,43	26,84	61,61
<i>(b) Interest</i>	218,29	216,09	218,05	86,30	102,59	82,84
<i>(c) Rent</i>	14,89	24,88	25,80	3,80	4,59	3,12
5. Non-operating surplus(+)/ deficit(-)	179,26	27,27	17,98	28	39,20	97,96
<b>6. TOTAL (3+4+5)</b>	<b>10,360,82</b>	<b>11,648,05</b>	<b>11,873,17</b>	<b>8,036,79</b>	<b>9,452,76</b>	<b>10,198,38</b>
<b>EXPENDITURE AND APPROPRIATIONS</b>						
7. Raw materials, components, etc., consumed	4,834,88	5,444,92	5,190,67	4,586,37	5,314,95	5,651,80
8. Stores and spares consumed	397,38	403,56	417,88	205,35	235,17	176,88
9. Power and fuel	310,32	360,58	408,63	146,47	186,71	197,17
10. Other manufacturing expenses	96,13	116,15	152,74	102,37	120,31	117,93
11. Salaries, wages and bonus	766,04	853,65	929,91	553,69	623,94	724,78
12. Provident fund	89,48	106,55	128,42	44,61	50,52	71,21
13. Employees' welfare expenses	188,83	187,32	206,04	105,82	120,63	141,93
14. Managerial remuneration	15,79	17,52	20,28	6,86	9,38	14,64
15. Royalty	8,71	13,15	37,17	19,06	19,42	19,10
16. Repairs to buildings	46,21	51,38	54,81	22,84	25,32	29,81
17. Repairs to machinery	105,66	108,86	111,24	48,01	56,20	80,54
18. Bad debts	73,33	54,15	22,71	14,36	27,43	45,35
19. Selling commission	48,00	61,00	75,43	41,80	47,80	51,04
20. Rent	62,70	75,95	86,14	49,54	62,21	76,87
21. Rates and taxes	94,63	194,25	94,19	32,50	29,00	31,63
22. Advertisement	277,74	289,53	305,48	126,86	205,44	279,49
23. Insurance	47,50	49,54	59,34	23,48	27,28	31,60
24. Research and development	35,92	40,86	41,35	28,53	55,70	35,72
25. Other expenses	882,08	983,60	1,147,44	611,99	711,50	819,22
26. Depreciation provision	268,75	309,43	354,24	173,19	211,91	263,83
27. Other provisions (other than tax and depreciation)	5,43	9,81	7,42	11,29	23,70	2,22
28. Gross profits	1,526,04	1,889,03	2,003,65	1,081,52	1,249,04	1,237,65
29. <i>Less: Interest</i>	398,91	504,13	558,38	174,97	230,94	266,22
30. Operating profits	1,127,13	1,384,90	1,445,27	906,55	1,018,10	971,43
31. Non-operating surplus(+)/ deficit(-)	179,26	27,27	17,98	28	39,20	97,96
32. Profits before tax	1,306,39	1,412,18	1,482,80	906,83	1,057,30	1,069,39
33. <i>Less: Tax provision</i>	471,89	547,03	522,52	352,94	395,72	328,11
34. Profits after tax	834,50	865,15	960,28	553,89	661,58	741,28
35. Dividends	311,50	301,85	284,29	231,78	250,60	249,68
(a) Ordinary	311,45	301,85	284,29	231,77	250,16	249,67
(b) Preference	5	-	-	1	45	1
36. Profits retained	523,00	563,30	676,00	322,11	410,98	491,60
<b>37. TOTAL (7 TO 28 + 31)</b>	<b>10,360,82</b>	<b>11,648,05</b>	<b>11,873,17</b>	<b>8,036,79</b>	<b>9,452,76</b>	<b>10,198,38</b>

(Rs. lakh)

ITEM	Germany			Switzerland		
	(32)			(22)		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
1	8	9	10	11	12	13
<b>INCOME AND VALUE OF PRODUCTION</b>						
1. Sales \$	4,007,92	4,655,90	4,940,94	1,784,80	2,019,05	2,195,02
2. Increase(+) or decrease(-) in stock	67,20	130,56	-70,00	29,55	10,82	-3,96
3. Value of production (1+2)	4,075,12	4,786,46	4,870,94	1,814,35	2,029,87	2,191,06
4. Other income	133,90	159,89	190,22	57,84	49,80	74,86
<i>Of which, (a) Dividends</i>	16,69	14,08	11,25	17,32	1,15	5,77
<i>(b) Interest</i>	28,60	26,15	28,72	9,24	13,24	20,12
<i>(c) Rent</i>	15,43	26,59	8,17	64	3,89	5,37
5. Non-operating surplus(+)/ deficit(-)	25,37	36,19	44,06	6,75	85,07	13,77
<b>6. TOTAL (3+4+5)</b>	<b>4,234,39</b>	<b>4,982,54</b>	<b>5,105,22</b>	<b>1,878,95</b>	<b>2,164,73</b>	<b>2,279,69</b>
<b>EXPENDITURE AND APPROPRIATIONS</b>						
7. Raw materials, components, etc., consumed	2,064,77	2,419,63	2,347,78	683,09	970,70	1,189,57
8. Stores and spares consumed	207,54	241,21	248,51	283,47	83,15	75,85
9. Power and fuel	95,43	113,28	129,60	77,80	87,16	96,35
10. Other manufacturing expenses	21,36	17,39	28,36	24,12	21,19	16,89
11. Salaries, wages and bonus	391,99	462,02	537,00	134,56	150,96	165,65
12. Provident fund	42,33	56,98	71,14	9,61	11,88	14,31
13. Employees' welfare expenses	86,07	77,28	91,02	34,30	38,66	43,49
14. Managerial remuneration	5,85	7,23	7,01	3,21	3,49	3,88
15. Royalty	4,15	18,10	21,35	5,10	7,39	7,76
16. Repairs to buildings	15,43	20,68	19,84	12,33	8,88	7,96
17. Repairs to machinery	45,75	51,25	50,19	15,66	21,03	19,29
18. Bad debts	9,67	14,76	41,20	28	2,78	7,60
19. Selling commission	35,16	38,37	37,38	32,41	32,79	31,06
20. Rent	21,15	35,18	35,28	12,59	16,26	20,42
21. Rates and taxes	18,96	18,55	19,26	13,93	13,28	5,77
22. Advertisement	18,91	26,60	26,49	5,11	4,69	6,32
23. Insurance	15,03	18,39	20,66	6,47	10,97	10,73
24. Research and development	14,96	27,97	34,54	15,41	16,42	21,82
25. Other expenses	387,25	428,10	540,40	179,10	191,80	192,76
26. Depreciation provision	215,86	293,87	323,94	75,87	91,71	84,48
27. Other provisions (other than tax and depreciation)	2,54	3,97	4,14	2	14	84
28. Gross profits	488,85	555,54	426,08	247,77	294,37	243,13
29. <i>Less: Interest</i>	139,32	212,91	214,55	30,21	47,28	39,24
30. Operating profits	349,53	342,62	211,53	217,57	247,09	203,89
31. Non-operating surplus(+)/ deficit(-)	25,37	36,19	44,06	6,75	85,07	13,77
32. Profits before tax	374,90	378,81	255,59	224,32	332,16	217,65
33. <i>Less: Tax provision</i>	157,50	155,06	126,19	72,35	96,04	56,81
34. Profits after tax	217,41	223,75	129,40	151,97	236,12	160,84
35. Dividends	64,01	68,65	65,91	26,94	41,59	31,47
(a) Ordinary	64,01	68,65	65,91	26,94	41,59	31,34
(b) Preference	-	-	-	-	-	13
36. Profits retained	153,40	155,10	63,49	125,03	194,53	129,37
<b>37. TOTAL (7 TO 28 + 31)</b>	<b>4,234,39</b>	<b>4,982,54</b>	<b>5,105,22</b>	<b>1,878,95</b>	<b>2,164,73</b>	<b>2,279,69</b>

(Rs. lakh)

ITEM	Japan			Sweden		
	(23)			(6)		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
1	14	15	16	17	18	19

**INCOME AND VALUE OF PRODUCTION**

1. Sales \$	2,338,52	2,831,96	3,183,49	644,20	690,92	673,88
2. Increase(+) or decrease(-) in stock	26,85	38,11	-1,00	5,72	55,26	-20,82
3. Value of production (1+2)	2,365,37	2,870,08	3,182,49	649,92	746,18	653,06
4. Other income	37,87	39,96	56,16	27,83	28,48	34,22
<i>Of which, (a) Dividends</i>	4,65	4,24	2,85	1,85	1,79	1,12
<i>(b) Interest</i>	16,56	19,21	29,86	9,66	11,00	12,08
<i>(c) Rent</i>	3	2	2	1,25	1,57	1,57
5. Non-operating surplus(+)/ deficit(-)	13,53	-9,45	5,33	2,31	-1,84	-37
<b>6. TOTAL (3+4+5)</b>	<b>2,416,77</b>	<b>2,900,59</b>	<b>3,243,98</b>	<b>680,06</b>	<b>772,82</b>	<b>686,91</b>

**EXPENDITURE AND APPROPRIATIONS**

7. Raw materials, components, etc., consumed	1,480,21	1,809,05	1,929,70	279,72	306,21	253,32
8. Stores and spares consumed	96,58	110,64	120,35	38,15	51,98	52,42
9. Power and fuel	63,69	74,40	86,40	19,30	22,88	25,82
10. Other manufacturing expenses	11,46	14,28	15,36	1,06	1,76	1,50
11. Salaries, wages and bonus	96,67	118,72	136,85	60,61	69,74	79,17
12. Provident fund	7,96	11,25	15,28	6,02	11,70	11,53
13. Employees' welfare expenses	24,24	27,06	30,12	9,82	11,88	12,78
14. Managerial remuneration	4,15	5,58	6,60	1,76	59	2,95
15. Royalty	15,11	30,21	31,01	34	53	-
16. Repairs to buildings	5,37	4,94	7,10	2,49	2,68	88
17. Repairs to machinery	16,67	20,19	21,45	18,29	20,90	19,42
18. Bad debts	2,32	3,08	2,29	42	2,11	6,68
19. Selling commission	10,26	11,63	12,30	2,63	2,95	3,51
20. Rent	10,96	12,93	15,27	2,57	3,65	5,74
21. Rates and taxes	14,82	20,58	23,17	7,89	7,23	9,15
22. Advertisement	43,25	45,14	71,70	1,66	1,80	2,25
23. Insurance	7,71	11,74	12,38	3,30	3,33	3,81
24. Research and development	9,92	12,07	18,20	1,24	2,43	1,69
25. Other expenses	169,70	201,93	252,95	42,46	54,53	58,63
26. Depreciation provision	60,71	72,46	88,05	42,72	47,89	55,38
27. Other provisions (other than tax and depreciation)	16	21	1,46	-	-	13
28. Gross profits	251,33	291,96	340,68	135,31	147,90	80,53
29. <i>Less: Interest</i>	67,52	68,24	80,53	41,56	42,79	38,14
30. Operating profits	183,81	223,72	260,14	93,76	105,11	42,39
31. Non-operating surplus(+)/ deficit(-)	13,53	-9,45	5,33	2,31	-1,84	-37
32. Profits before tax	197,34	214,28	265,47	96,06	103,27	42,02
33. <i>Less: Tax provision</i>	68,20	82,81	86,94	42,99	47,51	16,51
34. Profits after tax	129,14	131,47	178,53	53,07	55,76	25,51
35. Dividends	27,65	30,84	41,23	17,70	19,84	8,92
(a) Ordinary	27,65	30,84	41,23	17,70	19,84	8,92
(b) Preference	-	-	-	-	-	-
36. Profits retained	101,48	100,63	137,30	35,38	35,92	16,59
<b>37. TOTAL (7 TO 28 + 31)</b>	<b>2,416,77</b>	<b>2,900,59</b>	<b>3,243,98</b>	<b>680,06</b>	<b>772,82</b>	<b>686,91</b>

(Rs. lakh)

ITEM	Netherlands			Mauritius		
	(11)			(9)		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
1	20	21	22	23	24	25

**INCOME AND VALUE OF PRODUCTION**

1. Sales \$	2,932,19	3,126,44	3,428,68	558,87	617,19	715,11
2. Increase(+) or decrease(-) in stock	61,41	-35,66	23,44	17,13	13,65	17,51
3. Value of production (1+2)	2,993,60	3,090,78	3,452,12	576,01	630,84	732,61
4. Other income	39,17	46,96	44,22	33,93	27,55	35,89
<i>Of which, (a) Dividends</i>	3,25	4,87	4,62	11,79	8,06	9,54

	(b) Interest	11,58	13,20	12,08	6,50	10,99	10,68
	(c) Rent	56	60	78	9,28	2,67	2,22
5.	Non-operating surplus(+)/ deficit(-)	36,68	-2,48	10,58	6,67	2,89	91
<b>6.</b>	<b>TOTAL (3+4+5)</b>	<b>3,069,46</b>	<b>3,135,26</b>	<b>3,506,91</b>	<b>616,60</b>	<b>661,29</b>	<b>769,42</b>
<b>EXPENDITURE AND APPROPRIATIONS</b>							
7.	Raw materials, components, etc., consumed	2,000,71	2,045,00	2,292,51	238,64	256,04	286,43
8.	Stores and spares consumed	30,41	28,59	30,64	37,68	40,73	41,90
9.	Power and fuel	43,32	43,40	55,36	24,32	31,22	36,56
10.	Other manufacturing expenses	5,22	7,40	8,78	3,41	3,57	4,58
11.	Salaries, wages and bonus	204,89	217,26	228,61	54,12	55,73	66,59
12.	Provident fund	17,95	19,80	24,65	5,09	5,68	7,68
13.	Employees' welfare expenses	42,25	41,82	99,39	7,89	8,22	9,59
14.	Managerial remuneration	2,37	2,74	3,50	1,78	2,29	2,22
15.	Royalty	2,05	95	2,04	1,23	68	3,11
16.	Repairs to buildings	9,74	10,07	10,67	4,09	4,21	5,21
17.	Repairs to machinery	17,85	15,31	17,87	5,02	5,27	6,17
18.	Bad debts	11,10	13,50	13,58	2,03	2,76	2,11
19.	Selling commission	18,59	21,43	6,12	13,76	14,33	17,01
20.	Rent	14,22	17,26	20,25	8,01	7,76	8,35
21.	Rates and taxes	15,35	15,62	15,44	1,20	1,12	2,07
22.	Advertisement	72,24	53,41	46,82	10,80	11,84	22,76
23.	Insurance	6,63	7,58	8,98	2,67	2,98	3,38
24.	Research and development	12,23	13,54	15,42	2,08	1,97	48
25.	Other expenses	244,17	271,94	314,91	54,35	59,17	68,68
26.	Depreciation provision	54,00	62,34	64,73	27,39	24,58	28,41
27.	Other provisions (other than tax and depreciation)	4	7,81	12,48	-	50	-
28.	Gross profits	207,44	220,96	203,57	104,38	117,73	145,22
29.	Less: Interest	54,04	73,84	76,76	25,84	32,10	27,30
30.	Operating profits	153,40	147,12	126,81	78,54	85,63	117,92
31.	Non-operating surplus(+)/ deficit(-)	36,68	-2,48	10,58	6,67	2,89	91
32.	Profits before tax	190,08	144,63	137,39	85,20	88,52	118,83
33.	Less: Tax provision	71,77	67,32	50,27	25,89	27,21	40,01
34.	Profits after tax	118,31	77,32	87,11	59,31	61,32	78,82
35.	Dividends	28,39	21,13	17,78	22,46	21,91	27,41
	(a) Ordinary	28,39	21,13	17,78	22,00	21,43	26,91
	(b) Preference	-	-	-	46	49	51
36.	Profits retained	89,91	56,19	69,33	36,85	39,41	51,41
<b>37.</b>	<b>TOTAL (7 TO 28 + 31)</b>	<b>3,069,46</b>	<b>3,135,26</b>	<b>3,506,91</b>	<b>616,60</b>	<b>661,29</b>	<b>769,42</b>

For footnotes, please refer to [Statement 9](#).