

No. 11 : Sources Of Money Stock (M₃)

		(Rs. crore)					
Source	Outstandings as on March 31/reporting Fridays of the month/last reporting Friday of the month						
	1990-91	1997-98	1998-99	1999-2000*	May 7, 1999	May 21, 1999	
1	2	3	4	5	6	7	
1. Net Bank Credit to Government (A+B)	1,40,193	3,30,597	3,86,835	4,41,371	4,05,737	4,05,349	
A. RBI's net credit to Government (i-ii)	88,848	1,35,160	1,52,539	1,48,264	1,58,103	1,55,179	
(i) Claims on Government (a+b)	90,534	1,37,839	1,55,466	1,50,487	1,58,237	1,55,306	
(a) Central Government (1)	88,444	1,36,296	1,48,343	1,42,052	1,57,880	1,53,364	
(b) State Governments	2,090	1,543	7,123	8,435	357	1,942	
(ii) Government deposits with RBI (a+b)	1,686	2,679	2,927	2,223	134	127	
(a) Central Government	1,686	2,679	2,927	2,223	100	101	
(b) State Governments	-	-	-	-	34	26	
B. Other Banks' Credit to Government	51,345	1,95,437	2,34,296	2,93,107	2,47,634	2,50,170	
2. Bank Credit to Commercial Sector (A+B)	1,71,769	4,33,310	4,94,795	5,75,921	4,95,447	4,91,804	
A. RBI's credit to commercial sector (2)	6,342	8,186	12,226	15,270	12,496	10,200	
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,25,124	4,82,569	5,60,651	4,82,951	4,81,604	
(i) Bank credit by commercial banks	1,16,350	3,24,079	3,68,837	4,34,182	3,68,404	3,67,186	
(ii) Bank credit by co-operative banks	22,927	66,293	78,876	91,097	78,621	78,868	
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,752	34,856	35,372	35,926	35,550	
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,38,095	1,76,778	1,94,433	1,79,643	1,81,797	
A. RBI's net foreign exchange assets (i-ii) (3)	7,983	1,15,891	1,37,954	1,65,880	1,40,819	1,42,973	
(i) Gross foreign assets	11,217	1,15,901	1,37,971	1,65,897	1,40,836	1,42,990	
(ii) Foreign liabilities	3,234	10	17	17	17	17	
B. Other banks' net foreign exchange assets	2,598	22,204	38,824	28,553	38,824	38,824	
4. Government's Currency Liabilities to the Public	1,621	3,352	3,846	4,194	3,867	3,924	
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	84,022	83,621	1,04,212	88,001	81,966	
A. Net non-monetary liabilities of RBI (3)	27,022	43,282	60,481	70,151	61,667	61,502	
B. Net non-monetary liabilities of other banks(residual)	31,314	40,740	23,140	34,061	26,334	20,464	
M₃ (1 + 2 + 3 + 4 - 5)	2,65,828	8,21,332	9,78,633	11,11,707	9,96,693	10,00,908	

(Rs. crore)

Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month

Source	Jan. 2000	Feb. 2000	Mar. 2000	Apr. 2000	May 5, 2000	May 19, 2000
	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	4,36,849	4,37,796	4,41,371	4,61,450	4,61,142	4,64,868
A. RBI's net credit to Government (i-ii)	1,51,435	1,48,242	1,48,264	1,58,725	1,44,643	1,53,379
(i) Claims on Government (a+b)	1,51,576	1,48,384	1,50,487	1,58,866	1,44,784	1,53,520
(a) Central Government (1)	1,48,733	1,44,431	1,42,052	1,53,437	1,42,381	1,51,006
(b) State Governments	2,843	3,953	8,435	5,429	2,403	2,514
(ii) Government deposits with RBI (a+b)	141	142	2,223	141	141	141
(a) Central Government	100	101	2,223	100	100	100
(b) State Governments	41	41	-	41	41	41
B. Other Banks' Credit to Government	2,85,414	2,89,554	2,93,107	3,02,725	3,16,499	3,11,489
2. Bank Credit to Commercial Sector (A+B)	5,46,676	5,61,129	5,75,921	5,84,328	5,82,929	5,84,497
A. RBI's credit to commercial sector (2)	9,806	13,287	15,270	8,522	8,591	13,666
B. Other banks' credit to commercial sector (i+ii+iii)	5,36,870	5,47,842	5,60,651	5,75,806	5,74,338	5,70,831
(i) Bank credit by commercial banks	4,14,553	4,23,937	4,34,182	4,46,841	4,45,238	4,43,035
(ii) Bank credit by co-operative banks	87,003	88,156	91,097	93,197	93,365	92,251
(iii) Investments by commercial and co-operative banks in other securities	35,314	35,749	35,372	35,768	35,735	35,545
3. Net Foreign Exchange Assets of Banking Sector (A+B)	1,80,561	1,83,826	1,94,433	1,95,296	1,93,168	1,92,972
A. RBI's net foreign exchange assets (i-ii) (3)	1,52,008	1,55,273	1,65,880	1,66,743	1,64,615	1,64,419
(i) Gross foreign assets	1,52,025	1,55,290	1,65,897	1,66,760	1,64,632	1,64,436
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	28,553	28,553	28,553	28,553	28,553	28,553
4. Government's Currency Liabilities to the Public	4,194	4,194	4,194	4,194	4,194	4,194
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	79,276	81,792	1,04,212	99,057	92,617	94,466
A. Net non-monetary liabilities of RBI (3)	68,201	69,780	70,151	72,691	70,493	71,654
B. Net non-monetary liabilities of other banks(residual)	11,075	12,012	34,061	26,366	22,124	22,812
M₃ (1 + 2 + 3 + 4 - 5)	10,89,004	11,05,153	11,11,707	11,46,211	11,48,816	11,52,065

* : Government Balances as on March 31, 2000 are after closure of accounts.