

No. 47 : Sale / Purchase of US Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate		Cumulative (over end-March 1999)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)	
	Purchase (+)	Sale (-)	Net@ (+/-)	(Rs. crore)	(US \$ Million)	(Rs. crore)			
1	2	3	4	5	6	7	8		
1999-2000									
Apr. 1999	2,437.00	2,399.00 (+)	38.00 (+)	110.18 (+)	38.00 (+)	110.18 (-)		732.00	
May 1999	2,542.50	1,568.00 (+)	974.50 (+)	4,128.79 (+)	1,012.50 (+)	4,238.98 (-)		732.00	
Jun. 1999	2,348.00	2,504.75 (-)	156.75 (-)	704.19 (-)	856.09 (+)	3,534.78 (-)		972.00	
Jul. 1999	1,796.00	2,159.00 (-)	363.00 (-)	1,576.21 (-)	493.09 (+)	1,958.57 (-)		877.00	
Aug. 1999	1,770.00	2,011.70 (-)	241.70 (-)	1,058.86 (-)	251.39 (+)	899.71 (-)		997.00	
Sep. 1999	1,345.00	1,870.55 (-)	525.55 (-)	2,293.05 (-)	274.15 (-)	1,393.34 (-)		997.00	
Oct. 1999	1,338.50	1,348.49 (-)	9.99 (-)	54.92 (-)	284.14 (-)	1,448.26 (-)		912.00	
Nov. 1999	1,748.80	1,128.00 (+)	620.80 (+)	2,681.92 (+)	336.65 (+)	1,233.66 (-)		744.00	
Dec. 1999	1,904.25	1,553.00 (+)	351.25 (+)	1,512.94 (+)	687.90 (+)	2,746.60 (-)		744.00	
Jan. 2000	1,254.00	1,084.50 (+)	169.50 (+)	719.05 (+)	857.40 (+)	3,465.66 (-)		922.00	
Feb. 2000	1,872.50	1,129.00 (+)	743.50 (+)	3,226.88 (+)	1,600.90 (+)	6,692.54 (-)		825.00	
Mar. 2000	3,720.00	2,071.82 (+)	1,648.18 (+)	7,163.90 (+)	3,249.07 (+)	13,856.45 (-)		675.00	

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate		Cumulative (over end-March 2000)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)	
	Purchase (+)	Sale (-)	Net@ (+/-)	(Rs. crore)	(US \$ Million)	(Rs. crore)			
1	2	3	4	5	6	7	8		
2000-2001									
Apr. 2000	2,272.00	1,904.00 (+)	368.00 (+)	1,597.18 (+)	368.00 (+)	1,597.65 (-)		670.00	
May 2000	3,183.00	4,080.15 (-)	897.15 (-)	3,922.35 (-)	529.15 (-)	2,324.69 (-)		1,380.00	

(+) : Implies purchase including purchase leg under swaps and outright forwards.

(-) : Implies sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds(RIBs).

Note : This table is based on value dates.