

## No. 48 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	Cancellation			Cancellation								
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
May 1, 2000 +												
May 2, 2000	554	106	6	23	37	17	537	776	81	376	556	185
May 3, 2000	279	80	13	11	28	13	508	604	72	387	141	103
May 4, 2000	299	57	17	15	53	21	501	864	122	482	210	233
May 5, 2000	227	71	11	15	22	5	310	1099	99	455	292	20
May 8, 2000	325	103	9	10	32	10	474	819	122	551	180	11
May 9, 2000	276	87	4	11	27	8	548	889	292	448	166	21
May 10,2000	273	297	34	7	20	16	1178	740	189	393	90	9
May 11,2000	208	68	24	36	58	9	1320	763	169	495	247	70
May 12,2000	277	79	21	22	26	10	1259	950	146	363	125	19
May 15,2000	333	88	58	8	30	15	920	629	126	444	165	74
May 16,2000	230	56	47	17	44	9	826	849	229	468	157	21
May 17,2000	174	40	15	12	21	17	349	1107	207	446	61	4
May 18,2000	45	5	2	1	2	—	55	34	1	79	17	—
May 19,2000	306	62	23	20	48	22	563	1154	98	415	168	25
May 22,2000	241	67	9	12	23	43	437	582	82	291	540	28
May 23,2000	270	48	27	14	22	28	502	939	67	438	350	22
May 24,2000	259	58	27	19	44	20	1023	1131	97	350	257	23
May 25,2000	214	156	112	18	15	23	1153	1108	409	259	51	590
May 26,2000	187	66	42	19	27	13	724	822	149	265	363	148
May 29,2000	291	52	141	25	34	17	757	762	189	251	492	78
May 30,2000	201	85	36	8	36	25	1027	1571	141	522	447	20
May 31,2000	299	107	49	21	26	21	501	824	106	468	352	50
<b>Sales</b>												
May 1, 2000 +												
May 2, 2000	379	238	12	23	38	19	497	716	66	422	578	182
May 3, 2000	356	62	18	13	33	11	595	570	71	440	154	100
May 4, 2000	304	90	21	15	56	13	461	797	110	523	186	229
May 5, 2000	245	95	31	16	19	4	305	1066	77	482	307	19
May 8, 2000	341	118	14	10	32	10	414	945	123	592	202	11
May 9, 2000	333	97	16	11	27	9	543	894	261	472	186	20
May 10,2000	329	307	54	8	17	22	1039	853	208	388	96	10
May 11,2000	217	317	34	38	58	10	990	741	119	500	245	71
May 12,2000	458	228	18	22	25	16	971	818	167	431	129	19
May 15,2000	443	165	31	8	32	38	752	610	105	388	175	72
May 16,2000	370	202	22	17	47	13	610	766	176	509	151	14
May 17,2000	160	92	18	12	13	13	311	1082	210	450	36	10
May 18,2000	17	36	5	1	2	—	42	145	2	78	15	—
May 19,2000	303	221	6	20	38	21	531	1246	59	451	161	17
May 22,2000	284	147	13	11	24	16	327	450	88	295	552	28
May 23,2000	228	118	18	14	22	21	463	953	66	466	418	21
May 24,2000	240	311	16	18	46	46	877	1204	82	401	243	23
May 25,2000	347	220	31	16	14	8	1142	1109	386	259	62	591
May 26,2000	190	99	6	18	26	15	688	794	191	327	385	124
May 29,2000	363	235	21	25	38	36	666	746	157	260	556	73
May 30,2000	420	169	9	8	49	29	789	1541	149	522	454	24

May 31,2000    296                    180            15    23            26                    18    461    720            103    478    327            58

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FCY : Foreign Currency.            INR : Indian Rupees.            + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.  
Data are provisional.