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## ECONOMIC GROWTH, BANKING AND INFORMATION TECHNOLOGY\*

BIMAL JALAN

I am grateful to the organisers, particularly Shri Narayana Murthy, for inviting me to be with you. I do not want to embarrass him by praising his contribution to Information Technology(IT) in our country or for setting altogether new standards of participatory management and corporate excellence. But let me say only this – that not only the Information Technology sector, but our economy as a whole is better because of the enlightened business leadership that many of you present here represent.

Your agenda is long, and I don't want to take much of your time particularly because I have no special expertise either in IT or indeed commercial banking: Let me, therefore, deal with just a couple of issues from a macroeconomic perspective which may perhaps provide a somewhat broader setting for your deliberations.

This particular conference is particularly important because it brings together the two sectors of our economy – banking and IT, which are vital for our growth and broad based development in the future.

There is of course a tremendous mutuality of interest in these two sectors –

banking and IT. In the banking sector, IT can reduce costs, increase volumes and facilitate customised financial products. Similarly, IT requires banking and financial services to facilitate its growth. The interesting background papers circulated for the conference amply bear this out. Financial services need IT and IT needs financial services to make the maximum impact.

We all know that the changes brought out by new development in information technology are truly revolutionary. An interesting question that you may wish to think about is: why now? Computers have been around for a long time and while internet in its present form is of relatively recent origin, other forms of fast global communications, particularly telephones and faxes, have also been around for quite a while. Why is it that only now – say in last five years or so – IT has become not only an instrument of communication or information, but also such an important contributor to growth and productivity?

The revolution in new technology has both been helped by, and in turn, has helped three other important global economic developments in the 90s.

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\* Excerpts from the transcribed version of the Inaugural address delivered by Shri Bimal Jalan at the BancIT 2000 held at Bangalore on July 14, 2000.

The **first** is the declining importance of manufacturing - and increasing importance - of value added services as a source of income and growth. In industrial countries, the share of manufacturing in the total national income has declined very sharply over the years and today it is less than 20 per cent. In developing countries like India also, value added services such as transport, communication, banking, construction, management, marketing and administration are growing in proportion to national income. In India, the contribution of services to national income is more than 50 per cent. Interestingly, the fastest growing segment in the manufacturing sector is also connected with services, *e.g.*, data processing equipment, semi-conductor devices and so on. Interestingly, "services" are generally more conducive to IT inputs in terms of quality and costs than manufacturing. In banking, for example, entire transactions including delivery, can be conducted over the Internet. This is not possible in respect of say, steel or clothing.

**Secondly**, in the last decade, there has been a substantial lowering of barriers to trade and capital mobility, the so called "globalisation process". If quantitative restrictions on trade and tariffs had remained high, then it is obvious that global advantage that Internet has conferred in respect of trade or commerce would have been substantially less. Greater openness has contributed to the tremendous growth of market for IT, just as IT has helped in accelerating the globalisation

process. As a result, distance is no longer crucial and geographical location is no longer a key to business decisions as was the case 20 or 30 years ago . Companies are likely to locate anywhere in the world where they can find the best skills and the best "time zone" advantage.

The **third** crucial factor, which is related to the second, is the growing integration of developing country markets with those of the developed country financial markets, including equity markets. Developments in NASDAQ, for example, or Dow Jones have world wide impact. In countries in different time zones this integration has increased importance of timely information, and therefore, of IT and information providers and analysts.

Interestingly, all the above developments, which have contributed to the IT revolution are also to India's advantage. India has been able to take advantage of the IT because of its "skills" endowments. The increasing importance of the services revolution, and decreasing importance of distance, in defining comparative advantage has meant that it is now possible to unbundle the production and consumption of various types of services across the globe. This means that India does not necessarily have to be a low cost producer of certain types of goods (*e.g.*, computer or discs) in order to become an efficient supplier of services embodied in them (*e.g.*, software or music).

Similarly, freer capital mobility has

meant that capital is no longer a binding constraint to development. Capital is available in plenty and any capital-deficit developing country or for that matter, any corporate entity, can attract capital in order to carry on value-added economic activity. Among developing countries, despite our many inefficiencies, India has one of the better financial institutional infrastructure, including one of the oldest equity markets in the world. Most of our financial practices and accounting standards also meet the test of international acceptance. Globalisation of financial services has provided substantial opportunities for export of software as well as management expertise from India to even the most sophisticated markets in the world.

I have highlighted some of these factors only to emphasise the two-way relationship between technology and global macro-economic developments. We have benefited from these global developments in the nineties because we have also adjusted our domestic policies to take advantage of the new economy and new developments in trade, capital and finance. It is important to emphasise that technology is not sufficient by and of itself to generate growth or bring about economic prosperity. It can contribute most when the economic environment and macro-economic policies are conducive to its inputs. Accelerating the momentum of economic reform and institutional innovations in our economy are major challenges for us in future, if we want to take maximum advantage of these new trends.

Nowhere is this more important than in the banking and the financial sector. We cannot benefit from IT as much as we can, and should, unless we transform the way in which we do our banking business. There are some specific characteristics of money and finance which make it particularly amenable to benefit from IT, provided we seize the new opportunities. Among these are:

- As I mentioned earlier unlike most other goods and services, money and finance can actually be used, transferred and delivered electronically. In other words, no physical movement or physical delivery is required to complete transactions and their end use. This explains why financial volumes, with the aid of electronics and computerisation have grown phenomenally in recent years. Total financial transactions in a day can exceed the entire GDP of an industrial country.
- In the financial sector, credits and debits need to be settled in real time so that the value risk and default risk are minimised. Earlier, when payment and settlement system was based on movements of papers, it used to take several days to reconcile debits and credits. Today, payment and settlement system can happen on real time basis.
- A related characteristic is that, with the possibility of payment and settlement

taking place simultaneously in real time, risks and uncertainties can be reduced. This reduces the cost of capital. This has tremendous advantages for increasing productivity and generating higher output at lower cost. Information Technology has also made it possible to devise complex financial products, such as derivatives, without adding to risk or uncertainty, which has expanded the scope for meeting various kinds of financial preferences, risk profiles and different requirements of savers and investors.

These characteristics represent a tremendous PLUS for growth of IT in finance. There are, however, certain limitations also in respect of financial transactions compared with e-commerce in physical products. There is a greater need for supervisory and regulatory system since many financial institutions such as banks, mutual funds, and pension funds, etc. deal with other people's money. It is important to ensure that people's savings are safe and not diverted away or misused.

Financial system can also be highly 'leveraged'. In order to safeguard investors' interest, it becomes necessary to impose some limits on leveraging in relation to the size of owned funds. A related requirement is that the total volume of money in the system has to be related to the size of the real economy. In other words, financial agencies, unless specifically authorised to do so, cannot be allowed to create "new" money.

Otherwise, money itself will lose its value and the economy can be characterised by high inflation.

Unlike the physical exchange of goods, the financial system also has 'negative externalities'. Instability here can hurt those who do not directly participate as savers or lenders, as happened in East Asia.

The growth of IT has also posed certain special challenges for the banking system. There is a real possibility of disintermediation, that is, there are new opportunities for savers and investors to deal directly with each other rather than through the banking system, unless banks can provide some value added in terms of return and safety of funds or investment advice. Banks have to change the old ways of doing things. This poses a challenge, particularly for public sector banks. The Human Resources Development(HRD), which has been a relatively neglected area in our banks, is absolutely crucial. Increasingly, it is the "people" who contribute to value addition in services rather than "materials" or fixed assets.

I have outlined some considerations that distinguish financial markets from other markets where IT is going to revolutionalise the ways of doing business. What does all this add up to? Increasing use of IT in finance is inevitable and we are going to see more and more transactions taking place across the Internet and the Web. At the same time, much greater supervision, surveillance

and regulation of money transactions conducted electronically or over the Web is going to be required. In India, these systems are yet to evolve but we have made a beginning by setting up an INFINET system, an electronic RTGS system and faster computerisation of bank branches.

But there is a long way to go. As new methods of supervision are yet to be evolved, there is also substantial need for legislative changes. The new IT Bill has made an important advance but as we go along, new needs will arise. I hope that the discussions here will help in working out a road map for coping with increasing digitisation of banking services.

Let me now end on a somewhat different note if I may. There is no doubt that new opportunities are opening for us and for our knowledge based industries. At the same time, we cannot ignore the deterioration that is taking place in our public institutions, including knowledge based universities, public administration and delivery of public services. Looking at the long run, the expansion of knowledge based industries and services, including IT and banking, are not likely to be viable with stagnation and deterioration in our public institutional framework. I would, therefore, request you to give some consideration to this question. How – and in what ways can we, as a group, who are benefiting from the current global trends can contribute to establishing a new collaborative relationship with our public administration and

public delivery mechanisms?

An equally important task for the future is to improve corporate governance in our country. Many of our companies, particularly in the “old economy”, are still operating in an environment where public trust in their business practices is not very high. For example, a recent survey showed that only 20 per cent of the persons surveyed preferred to put their savings deposits with private sector corporations, however high their market capitalisation. As many as 50 per cent of the persons surveyed complained about not receiving proper service in respect of deposits made by them. Interestingly, as many as 80 per cent said that they would prefer to put deposits with public sector financial institutions, even though, they pay lower rates of interest.

I hope that our new economy firms would not only become models to emulate but also set the standards and infuse a new culture in management practices in all sectors of the economy.

Let me end now. I know the issues that I have discussed today are not directly related to what you would be discussing later in your technical discussions. But I hope they have been of some help in giving a wider macroeconomic dimension to your deliberations. What you do and what you devise is of direct relevance to IT and to the Banking Sector. But it is also crucial to the development of our economy as a whole.

## CURRENT DEVELOPMENTS IN MONEY AND GOVERNMENT SECURITIES MARKET\*

P. R. GOPALA RAO

It gives me great pleasure in being with you, today, to share some thoughts relating to money and government securities market where the Reserve Bank of India has a pivotal role to play not only as the debt manager to the Government but also as the monetary authority of the country. I am indeed thankful to Shri M. R. Ramesh for giving me this opportunity to participate in this Seminar.

As all of you are aware, in order that the Central Bank conducts the monetary policy effectively with the help of market based instruments, a well developed money and government securities market is an important prerequisite. The effective presence of such markets is felt, once a well- developed financial system is in place, wherein both financial markets and financial institutions have important roles to play. As it is well known, the East Asian crisis is an outcome of the lack of well-developed money and capital markets.

Crises are part and parcel of the financial world we live in, resulting in financial stress not only in the respective

market segments but also calls for dexterity on the part of the Central Bank, since it is the Central Bank that takes up the onus of such crisis management. Evidences suggest that during times of financial stress there is likely to be a large demand for liquidity which only deep and liquid markets can provide. Let me at this juncture remind you that the Indian financial system went unscathed by the onset of Asian crisis because of the cautious and gradual reform measures taken by the Reserve Bank and Government of India. We could also come out rather easily from the situation we were in a year ago during the Kargil incident.

These instances would corroborate the inherent soundness of the policy decisions that the authorities have contemplated in the past.

Before I touch upon the micro aspects in the development of Money and Government Securities Markets, let me briefly make a mention of the economic fundamentals. The market analysis is now placing heavy reliance upon technicalities and sentiments and taking a view on the

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\* Keynote address by Shri P. R. Gopala Rao, Executive Director, Reserve Bank of India at Seminar on Money and Government Securities Market at Hyderabad on July 29, 2000.

Shri Rao is thankful to Shri R. K. Pattnaik, Director and Shri R. Gurumurthy, Assistant General Manager of Internal Debt Management Cell, Reserve Bank of India for their assistance.

short term. I think it has to focus on the fundamentals in order to take a long term view. Evidences show that in the recent years, the Indian Economy has exhibited strong degree of resilience. Economic growth continued to be buoyant and monetary conditions were supportive of growth. The monetary policy efforts in ensuring availability of sufficient credit and softening of interest rates were facilitated by general absence of inflationary pressures. The external sector gained in strength with the enlargement of invisible surplus and capital flows.

In the above context, I present before you the fact sheet. The overall economic performance during 1999-2000 remained healthy with the GDP showing a growth of 6.4 per cent. This compares favourably with the trend growth rate of 6.7 per cent during 1995/96 - 1998/99 and 5.1 per cent during the period 1990/91-1994/95. This is in spite of some weaknesses in the agricultural growth. It is a welcome feature that growth rate of industrial sector is showing clear signs of revival from 3.8 per cent in 1998-99 to 8.1 per cent in 1999-2000. On the price front, notwithstanding the year-end spurt, the low order of inflation during the major part of 1999-2000 led to the decline in the average rate of inflation (measured by WPI) on a weekly basis to a low of 3.3 per cent in 1999-2000 as against 5.9 per cent in 1998-99 and the average of 9.0 per cent during 1990/91 -1997/98. The inflation rate as measured by CPI also moved in

tandem and reflected a steep decline, as the average inflation rate for the year moved down to 3.4 per cent in 1999-2000 from 13.1 per cent in 1998-99. The external sector continued to be comfortable and the resilience of the Indian economy was again demonstrated notwithstanding the significant increase in oil import payments. The Current Account Deficit (CAD) was restricted to less than 1 per cent. Strong capital flows led by a turn-around in portfolio inflows, resulted in an overall balance of payments surplus for the fourth successive year. This enabled an increase in foreign exchange reserves by US \$ 5.5 billion during 1999-2000 to US \$ 38.04 billion by end-March, 2000. Net investments by FIIs was buoyant during 1999-2000 and resulted in a large net inflow of around Rs.10,000 crore as against a net disinvestment of around Rs.800 crore during 1998-99.

Financial markets in India remained relatively stable during 1999-2000. The recovery of South East Asian market economies has had a favourable impact on domestic financial market conditions. Let me emphasise that a significant feature of the financial market activity during the nineties has been the growing inter linkages among the money, foreign exchange and government securities markets. Furthermore, according to the Report on Currency and Finance, 1998-99, there is an increased integration of different segments within short-term financial market



which is reflected in the co-movement of interest rates.

Let me now turn to the developments in the money and government securities market. The activity in the call money market is largely driven by the cash reserve requirements. Recent years have been witnessing a relatively higher level of activity in the call market and this could partly be attributed to the evolution of a new institutional channel in the form of Primary Dealers. The average daily turnover in the recent period is more than Rs.30,000 crore. The turnover and interest rates in the call money market generally reflect varying liquidity conditions. The monthly average call rates for a greater part of fiscal 1999-2000 ruled in the range of 8-10 per cent. The pressure on call rates however continued during the month of June in the current fiscal and stabilised afterwards.

Among several recent developments, Liquidity Adjustment Facility (LAF) has received much attention. By now every one is familiar with the scheme and it has stabilised. It would be appropriate to continue with the scheme as originally envisaged. The scheme would eventually meet its ultimate objective of providing desirable quantum of liquidity according to the needs of the system with flexible rates and help impart greater stability. Let me say that we have carefully noted all the

suggestions received and shall address all the relevant issues taking into account the suggestions. One suggestion is advancing the time of announcement of results. Let me inform you, we shall announce the LAF auction results by 12.30 p.m. and this measure would give the market participants sufficient time to assess their funds requirements and act appropriately. We shall implement this with effect from Monday, July 31, 2000.

Turning to the Government borrowing programme, in 1999-2000 Government's borrowing programme was well managed without exerting an upward pressure on interest rates. In fact, interest rates generally moved down during the year particularly at the long end of the market. The debt management operations helped in moderating the interest rates and in influencing the maturity pattern of the debt issues towards medium to long duration. The borrowing cost to the government was stabilised at a relatively low level as reflected in the weighted average interest rate of 11.77 per cent as against 11.86 per cent in 1998-99.

As all of you are aware, the net market borrowing programme for the current fiscal was budgeted at Rs.76,383 crore. Considering the repayment obligations at Rs.41,321 crore, the gross borrowing requirements of the Central Government amount to Rs.1,17,704 crore.

So far, Government has raised an amount of Rs.56,683 crore representing 48 per cent of the gross amount (budgeted). Our own assessment at this stage is that the market borrowing would not overshoot this budgeted amount. On our part, we are quite confident of completing the Government's market borrowing programme without much difficulty.

A word on policy measures. The monetary measures recently announced by the Reserve Bank are warranted by technical factors to address what are otherwise construed as transitory developments in the market. The fact is, even before these announcements by the RBI, there was an upward movement in the yields. I would urge you to consider and rationalise all the developments contextually. Any interpretation out of context will not be helpful. It is our endeavour to make our policy approaches more and more transparent and we welcome all comments and suggestions in this regard.

On the question of short-term and long-term paper, let me say that the results of sale of two securities of 6 and 10 year maturities yesterday *i.e.*, on July 28, 2000 clearly indicate the good appetite for the long term paper, as evidenced from the market interest for the ten year paper. There is demand for long-term paper by institutional investors like Life Insurance Corporation (LIC), pension funds and we

will continue to cater to that demand. You would appreciate that in the ultimate analysis the investment decisions are related to economic logic and economic fundamentals. Our strategy will continue to be a mix of auctions, tap sales, private placements and with issues of short-term and long-term instruments. I may take this opportunity to flag another important issue which is critical for the further development of the Government securities market. This relates to the development of the retail market for Government securities. A wider investor base eventually would have a favourable impact on the cost of borrowing. Appreciating this, the Reserve Bank of India is engaging its attention for an appropriate policy approach to develop this market. My colleague Mrs. Usha Thorat will deliberate on this issue in detail. I would appreciate if some concrete suggestions emerge out of the deliberations here.

Technological upgradation is a part of the reform of debt market. The Reserve Bank is planning to set up an Electronic Dealing System which will facilitate (i) electronic bidding in auctions and (ii) dealing in Government securities and money market instruments amongst market players and also with the RBI. Such an electronic system will provide transparency on prices and volumes traded on real time basis to the market. To facilitate settlement in Government securities transactions, the dealing system will be linked to securities settlement system in PDO. This will include

screen based trade reporting system for settlement, supported by the RBI's INFINET, located in this city of Hyderabad, as communication backbone. This system will broaden the participation in the auction system and improve the speed of settlement of secondary market transactions.

The Reserve Bank has taken on hand a comprehensive integrated project on PDO computerisation and negotiated dealing screen system. The integrated project would facilitate on-line screen based execution for trade settlement in Government securities transactions. The systems will reside at a main location termed as Central PDO at Mumbai while regional PDOs would have linkages with Central PDO thus acting as extended arms of Central PDO. The new project will be implemented in phases.

Now, on the issue of a modern settlement system, Governor made a mention in October 1999 and April 2000 on the need for setting up of a Clearing Corporation for money and debt securities. It is expected that such a Corporation, *inter alia*, would pave the way for further opening up of the repo market to PSU bonds and bonds of financial institutions held in demat form in depositories. The proposal to set up such a Corporation has since come from the PDs and action to establish such a

Corporation is being initiated. A "Core Group" has been set up to prepare the project report/indicate a road map and work out all modalities for setting up of the Clearing Corporation for debt securities. To begin with, the Clearing Corporation would be for settlement of all Government securities and other debt securities in demat form to facilitate repo transactions by all the market participants as also for money market and forex settlement. I may take this opportunity to urge the PDAI to speed up all the process of preparatory work so that we can quickly move forward. The establishment of the Corporation will be another major land mark in the institution building for development of markets.

Primary Dealers have to play a significant role in stabilising the markets for Government securities; any measures by market players to contain volatility can greatly contribute to the orderly development of markets. As you are aware, from time to time adequate support has been extended by the RBI to the PDs in their endeavours to play their role effectively in the Gilts market. Increasingly they should be exploring new sources of funds. They should be playing a market-making role in the repo market. They should be raising and providing funds more and more in the repo market and develop a sound secondary market in the Gilts.

Wrapping up the discussion, let me say -

- (i) The LAF will continue as a major instrument of liquidity management and as we go along we can consider refinements. One measure we could straight away implement is advancing the time of announcement of results to 12.30 p.m.
- (ii) Our assessment is that all economic fundamentals/factors are conducive for the successful completion of the Government borrowing programme this fiscal.
- (iii) The strategy of auctions, tap issues and private placements will continue. There will be adequate demand for long term paper and we shall continue to issue short and long term instruments.
- (iv) We will make further progress in bringing in technology - mediated systems in dealings and settlements.
- (v) The Core Group should endeavour to complete the preparatory work for the new Clearing Corporation expeditiously.
- (vi) Primary Dealers have a role to play in stabilising the markets - viewing all the policy measures in the proper context.
- (vii) Primary Dealers also have to look for alternate sources of funds and more and more recourse to Repo market is expected.
- (viii) We should take all measures to develop a strong secondary market in Government Securities.

## RBI PRESS RELEASE

### Reserve Bank Issues Draft Guidelines for Issue of Commercial Paper (July 6, 2000)

It was indicated in the Statement on Monetary and Credit Policy for the year 2000-2001 that the current guidelines for issue of CP were reviewed by an Internal Group and it has been decided to modify the guidelines in the light of the Group's recommendations. (The Internal Group's report is available on RBI website [www.rbi.org.in](http://www.rbi.org.in)).

Accordingly, the RBI has today circulated the draft guidelines for the comments of market participants. Final guidelines will be issued by August 7, 2000, after taking into account the suggestions so received.

The major proposals of the draft guidelines are as follows:

- Permission to all-India Financial Institutions (FIs) also to issue CP.
- CP can be issued for maturities ranging from 15 days to one year.
- CP can be issued in denominations of Rs. 5 lakh or multiple thereof.
- Automatic route for corporates intending to issue CP to the extent of

50 per cent of working capital (fund-based) limit. Corporates intending to issue CP in excess of 50 per cent of working capital limits have to obtain prior clearance from bank/s.

- FIIs may invest in CP within 30 per cent limit set for their investments in debit instruments.
- Though option is available to both issuers and subscribers to issue/hold CP in dematerialised or physical form, they are encouraged to prefer exclusive reliance on dematerialised form.
- Credit Rating Agency (CRA) to have discretion to determine the validity period of the rating.
- The role and responsibilities of issuer, financing banking company, Issuing and Paying Agent (IPA) and CRA assigned.

Suggestions/comments may be sent to Adviser-in-Charge, Monetary Policy Department, Reserve Bank of India, Central Office Building, 24th Floor, Shahid Bhagat Singh Road, Mumbai - 400 001. Fax Numbers: 270 0850, 265 1685. **e-mail [mpdrbi4@bom7.vsnl.net.in](mailto:mpdrbi4@bom7.vsnl.net.in).**

**Reserve Bank of India Announces a Package  
of Monetary Measures  
(July 21, 2000)**

After a review of recent developments in the international and domestic financial markets, including the foreign exchange market, the Reserve Bank of India today announced the following measures:

- (i) An increase in the Bank Rate by 1 percentage point from its present level of 7 per cent to 8 per cent as at the close of business on July 21, 2000;
- (ii) An increase in Cash Reserve Ratio (CRR) by 0.5 percentage point from its present level of 8 per cent to 8.5 per cent in two stages by 0.25 percentage point each effective from fortnights beginning July 29, 2000 and August 12, 2000, respectively which would absorb resources of scheduled commercial banks to the extent of about Rs. 1,900 crore at each stage;
- (iii) A reduction in limits available to banks for all refinance facilities including the Collateralised Lending Facility (CLF), temporarily to the extent of 50 per cent of the eligible limits as per the present formulae. This will be implemented under two

stages: reduction by 25 per cent effective from July 29, 2000 and by another 25 per cent effective August 12, 2000. There will, however, be no change in the limits under liquidity support facility to Primary Dealers in the government securities market; these would remain at the same level as at present.

Detailed operating instructions/directives are being issued separately.

**Safety and Soundness of Banking - Need for  
System of Prompt Corrective Action : RBI  
Calls for Suggestions  
(July 31, 2000)**

The Reserve Bank of India has prepared a discussion paper on Prompt Corrective Action (PCA). The discussion paper has been placed on the website [www.rbi.org.in](http://www.rbi.org.in) for wider discussion, debate and suggestions among banks, financial institutions, market players and academia. Suggestions may be sent within a month by e-mail to [rbidosby@vsnl.com](mailto:rbidosby@vsnl.com) or [cgmicdbs@rbi.org.in](mailto:cgmicdbs@rbi.org.in) or sent by post to the Chief General Manager-in-Charge, Department of Banking Supervision, Reserve Bank of India, World Trade Centre, Cuffe Parade, Mumbai - 400 005.

**Background**

The Basle Committee on Banking

Supervision, which sets global supervisory standards evolved 25 Core Principles for Effective Banking Supervision. The Principles are in the nature of minimum requirements intended to guide supervisory authorities who are seeking to strengthen their current supervisory regime. One of the Core Principles mandates that banking supervisors must have at their disposal adequate supervisory measures, backed by legal sanctions, to bring about timely corrective action when banks fail to meet prudential requirements, such as, minimum capital adequacy ratios, etc., when there are regulatory violations or where their depositors are threatened in any other way. In the extreme circumstances, this should include the ability to revoke the banking licence or recommend its revocation. The penal actions range from restricting the current activities of the bank, withholding approval of new activities or acquisitions, restricting or suspending payment to shareholders, restricting asset transfers, restrictions on discretionary powers of managers, directors or controlling owners, arranging a take-over by or merger with healthier institutions.

Identifying problem banks early is one of the responsibilities of bank supervisors. The other responsibility is to monitor the behaviour of troubled banks in an attempt either to prevent failure or to limit losses. There is a constant search for appropriate supervisory strategies to avoid bank failures as they can have a destabilising effect on the economy. If a bank is

not to be allowed to fail, it is essential that corrective action is taken well in time.

These objectives are sought to be achieved by establishing a system of Prompt Corrective Action (PCA) with various trigger points and graded mandatory and discretionary responses by the supervisors. The proposed structured early intervention in the banking sector is in tune with international best practices. PCA is a framework of supervisory actions for insured depository institutions that are not adequately capitalised. Similar PCA regime operates in a number of emerging market economies such as Korea, Argentina, Chile, Colombia, Czech Republic and Hong Kong.

#### *Indian Perspective*

While the rule-based framework prevalent in USA and other countries focuses on single trigger point, *i.e.*, Capital to Risk-weighted Assets Ratio (CRAR) for taking corrective actions well in time, it is considered desirable to build a broader PCA regime in India so as to delineate rule-based actions not only for shortfall in capital but also for other indicators of deficiency so that a seamless paradigm for corrective actions can be put in place for major deficiencies in bank's functioning. The schedule of corrective actions has been worked out based on three parameters, *i.e.*, CRAR, net Non-Performing Assets (net NPAs) and Return On

Assets (ROA) which represent the three important parameters of capital adequacy, asset quality and profitability. Trigger points have been set under the three parameters taking into the practicability of implementation of certain measures in the Indian context. These have also been discussed with select banks.

### ***Trigger Points***

The recommended trigger points under CRAR are: CRAR less than 9 per cent but equal or more than 6 per cent, CRAR less than 6 per cent but equal or more than 3 per cent and CRAR less than 3 per cent. Two trigger points have been proposed under net NPAs, *viz.*, net NPAs over 10 per cent but less than 15 per cent and net NPAs of 15 per cent and above. The trigger on return on assets has been set at less than 0.25 per cent.

### ***Mandatory and Discretionary Actions***

When a bank's performance activates the trigger point, a certain set of mandatory actions will follow. The actions laid down will be directed against those areas of a bank's weakness, such as, inadequacy of capital funds *vis-à-vis* risk weighted assets, high level of non-performing assets or a low level of operating income. The mandatory actions are in the nature of restriction on expansion of risk-weighted assets, submission and implementation of capital restoration plan, prior approval of the Reserve Bank for opening of new branches and new lines of business,

paying off costly deposits and certificate of deposits, pruning of overheads, special drive to reduce the stock of NPAs, review of loan policy, etc.

The framework also provides for certain discretionary actions. These action points are proposed to pre-empt any deterioration in the soundness of banks. Any actions, without duly recognising the diverse profile and factors contributing to the problems in banks, however, may not achieve the desired effect. The rationale for classifying the rule based action points into mandatory and discretionary is that some of the actions are essential to restore the financial health of banks, while other actions will be taken at the discretion of the Reserve Bank depending upon the profile of each bank.

### **Now Five More Agencies to receive Subscription for 9 Per Cent Relief Bonds (July 31, 2000)**

As a measure of further decentralisation and to facilitate prospective investors to invest through the agency of their choice, with effect from August 1, 2000, the Reserve Bank of India has authorised branches of four private sector banks and Stock Holding Corporation of India (SHCIL) to receive subscriptions for the 9 per cent Relief Bonds. Four private sector banks that have been authorised to receive subscription to the Relief Bonds are : HDFC Bank Ltd., ICICI Bank Ltd., UTI Bank Ltd. and IDBI Bank Ltd.



Now 93 branches of these agencies will also be able to receive subscription, issue and service 9 per cent Relief Bonds along with select branches of public sector banks that are already authorised to do the work. The number of bank branches accepting and servicing Relief Bonds has today increased to 850 giving the investing public a much wider choice to invest in Relief Bonds in a branch convenient to it. Apart from agency branches, 15 Reserve Bank offices also accept and service Relief Bonds.

The designated agency branches offer Relief Bonds in dematerialised (demat) form, *i.e.*, they issue these Bonds in the form of a bond ledger account opened in the name of investor. The Bonds held in the form of a bond ledger account with a bank not only protect the investor from theft or loss of Bond certificates but also facilitate payment of half-yearly interest and repayment at the branch itself.

The Relief Bonds are a preferred investment avenue with investing public as the interest earned on these Bonds is totally free from Income Tax. These are also Wealth Tax exempt without limit. The Bonds also offer nomination facility, easy transferability and are

accepted as security against loans. Having five-year maturity period, the minimum investment in 9 per cent Relief Bonds is Rs. 1,000 and its multiples with no upper limit on investments. Any individual/HUF is eligible to apply. Joint holding and holdings of these Bonds on behalf of minors are also allowed. Non-Resident Indians are eligible to invest in these bonds subject to Exchange Control regulations. The interest on these Bonds is payable half-yearly with cumulative and non-cumulative options. The interest is paid on these Bonds even after maturity if not redeemed.

The Government of India pays a brokerage of one rupee per Rs. 100 to brokers and PPF/UTI agents registered with receiving offices on subscriptions received through them. Brokers and PPF/UTI agents registered with the Reserve Bank are paid a brokerage of 50 paise for Rs. 100 if the bonds are purchased in demat form. No brokerage is paid on applications for G.P. notes at RBI offices.

Application forms and a list of designated agency branches are available on the RBI website at **[www.goirb.rbi.org.in](http://www.goirb.rbi.org.in)** at designated agency branches and also at the RBI offices.

**CREDIT CONTROL AND OTHER MEASURES****JUNE 2000**

**Selected Circulars issued by the Reserve Bank of India during June 2000 are reproduced below.**

Ref DBOD No.BC.183/12.06.098/99-2000 dated June 2, 2000

**All Commercial Banks**

**Exclusion from the Second Schedule to the Reserve Bank of India Act, 1934 - The Times Bank Ltd.**

We advise that the name of the Times Bank Ltd. has been excluded from the Second Schedule to the Reserve Bank of India Act, 1934 with effect from March 4, 2000 *i.e.*, the date on which the relative notification DBOD. No. PSBS/H.886/16.01.131/99-2000 dated February 26, 2000 was published in the Gazette of India (Part III - Section 4).

Ref UBD No. DS.7./13.05.00/1999-2000 dated June 23, 2000

**All Scheduled Primary Cooperative Banks**

**Customer Service-Immediate credit of outstation and local cheques - enhancement of ceiling**

Please refer to our circulars UBD.No.(DC).51/R.1/86-87 dated January 28, 1987 and UBD.No.SUC.DC.131/13.05.00/93-94 dated August 25, 1993 for affording immediate credit up to the value of Rs. 5000 in respect of outstation and local cheques tendered for collection by customers. In this connection, we advise that based on the recommendation of the Regulation Review Authority, it has been decided that the present ceiling of Rs.5000 should be enhanced to Rs.7500 for immediate credit of local as well as outstation cheques on the same terms and conditions as set out in our circulars referred to above. You may, therefore, issue suitable instructions to your branches for implementation of these instructions with immediate effect.

## EXCHANGE CONTROL

JUNE 2000

### 1. Release of Exchange by Money Changers

Money changers are permitted to release exchange not exceeding US\$ 5,000 or its equivalent per person in one calendar year for one or more private visits to any country (except Nepal and Bhutan). Money changers can release exchange not exceeding US\$ 25,000 to a person irrespective of period of stay for business travel.

It has been decided that henceforth the Reserve Bank will not prescribe the documents which should be verified by the Money Changers while releasing foreign exchange. Attention of Money Changers has been drawn to sub-section (5) of Section 10 of the Foreign Exchange Management Act, 1999 (42 of 1999) which provided that an authorised person shall before undertaking any transaction in foreign exchange on behalf of any person require that person to make such a declaration and to give such information as will reasonably satisfy him that the transaction will not involve and is not designed for the purpose of any contravention or evasion of the provisions of the Act or any

rule, regulation, notification, direction or order issued thereunder. Money Changers have been advised to keep on record any information/documentation on the basis of which the transaction was undertaken for verification by the Reserve Bank.

### 2. Indian Direct Investment in Joint Ventures (JV) / Wholly Owned Subsidiaries (WOS) Outside India.

2.1 In terms of the Regulation 6 and 7 of the Notification No.FEMA 19/RB/2000 dated May 3, 2000 issued by the Reserve Bank, Indian parties are permitted to make direct investment in Joint Venture (JV) or Wholly Owned Subsidiary outside India, subject to their complying with the conditions specified therein. Authorised dealers may allow remittance upto the permissible limit on receipt of any application in form ODA, in triplicate, together with form A-2, duly filled in, from the investing company. Before allowing the remittance, authorised dealer should ensure that the necessary documents, as prescribed in form ODA, have been submitted. Immediately after the remittance is made, the

authorised dealer should forward to the Regional Office of the Exchange Control Department, under whose jurisdiction it is functioning, two copies of form ODA along with a report on remittance in the form ODR, in duplicate. In cases where the investment is being made jointly by more than one Indian company, form ODA should be signed jointly by all the investing companies and submitted to the designated branch of the authorised dealers who, in turn, should immediately forward the same to the Reserve Bank together with a consolidated form ODR. The same procedure should also be followed where the investment is made out of the proceeds of ADR/GDR issues of Indian party in terms of Regulation 6(6) of the Notification.

2.2 Clause (vi) of sub-regulation (2) of regulation 6 provides that all transactions relating to investment in a JV/WOS are to be routed through only one branch of an authorised dealer designated by the Indian party. For proper follow-up, the authorised dealers have been advised to maintain party-wise record in respect of each JV/WOS separately.

2.3 Authorised dealers are to allow remittance towards loan to the JV/WOS and/or issue guarantee to/on behalf to the JV/WOS abroad provided the applicant has an equity stake in the JV/WOS.

2.4 In terms of regulation 11 of the Notification dated May 3, 2000 Indian parties are also permitted to make direct investment in JV/WOS abroad by way of capitalisation of exports or other dues/entitlements like royalties, technical know-how fees, consultancy fees, etc. In such cases also the Indian party should be advised to submit details of the capitalisation in form ODA which should be forwarded by the designated branch of authorised dealer to the Regional Office of the Reserve Bank under whose jurisdiction it is functioning together with a report in form ODR. In this regard, it is clarified that the amount of investment by way of capitalisation of exports and other dues made in terms of Regulation 11 together with the investment made by way of market purchase of foreign exchange in terms of regulation 6(3)(ii) should not exceed 25 per cent of the net-worth of the Indian party as on the date of last audited balance sheet. In cases where the export proceeds are being capitalised in accordance with the provisions of Regulation 11, the authorised dealer should also obtain a custom certified copy of the invoice as required under regulation 12(2) and forward it to the Reserve Bank together with forms ODA and ODR.

2.5 On receipt of the forms ODA and ODR from the authorised dealers, the Reserve Bank would allot a unique identification number to

each JV or WOS abroad, which should be quoted in all future correspondence by the authorised dealer or Indian party with the Reserve Bank. Where investment is being made in an existing JV/WOS the unique identification number already allotted by the Reserve Bank should be cited in the forms and all the correspondence by the Indian party as well as authorised dealers.

2.6 In terms of regulation 9 of the Notification under reference in certain cases investment in JV/WOS requires prior approval of the Reserve Bank. All investments made in terms of such approval obtained from the Reserve Bank are also required to be reported to the concerned Regional Office of the Reserve Bank in the form ODR by the designated authorised dealer. Before allowing remittance authorised dealers should ensure that the terms and conditions stipulated by the Reserve Bank have been complied with.

2.7 In respect of approvals already issued by the Reserve Bank where the name of the designated branch of authorised dealer has not been indicated, the remittance may be allowed by the authorised dealer after satisfying itself that no remittance has been effected through any other authorised dealer against the relative approval letter and after obtaining an undertaking from the party that all its future

foreign exchange transactions relating to the JV/WOS shall be effected through the authorised dealer only. The investment by way of capitalisation of exports and other entitlements made by the Indian party in accordance with the approval obtained from the Reserve Bank should also be reported in form ODR based on the information furnished by the party.

## **2.8 Remittance towards Earnest Money Deposit or Issue of Bid Bond Guarantee**

- a) In terms of regulation 14 of the Notification dated May 3, 2000 cited above, authorised dealers may, on being approached by an Indian party which is eligible for investment under regulation 6, allow remittance towards Earnest Money Deposit (EMD) after obtaining Form A2 duly filled in or may issue bid bond guarantee on their behalf for participation in bidding or tender procedure for acquisition of a company incorporated outside India. On winning the bid, authorised dealers may remit the acquisition value after obtaining Form A2 duly filled in and report such remittance (including the amount initially remitted towards EMD) to the Regional Office of the Exchange Control Department under whose jurisdiction it is functioning, in

form ODR, along with the details of the investment in form ODA, in duplicate, submitted by the Indian party. Authorised dealers while permitting remittance towards EMD should advise the Indian party that in case they are not successful in the bid, they should ensure that the amount remitted is repatriated in accordance with Foreign Exchange Management (Realisation, Repatriation and Surrender of Foreign Exchange)

Regulations, 2000. (cf. Notification No. FEMA 9/2000-RB dated May 3, 2000).

- b) In cases where an Indian party, after being successful in the bid/tender decides not to proceed further with the investment, authorised dealers should submit details of remittance allowed towards EMD/invoked bid bond guarantee in form ODR to the concerned Regional Office of the Reserve Bank.

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- Notes :
- (1) The coverage of data will be expanded from time to time to include new statistical information as and when it becomes available.
  - (2) Some of the figures included in the tables are provisional and may be revised in later issues. Each issue contains all the revisions made upto the date of publication of the Bulletin.
  - (3) The following symbols have been used throughout this Section :
    - .. = Figure is not available
    - = Figure is nil or negligible
    - P = Provisional
  - (4) Where necessary, each figure has been rounded off to the nearest final digit. For this reason, there may be, in some tables, a slight discrepancy between the sum of the constituent items and the total.
  - (5) A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different basis and are not strictly comparable. In each case, a suitable footnote is added.
  - (6) For definitions of important items, sources of data, coverage, scope, method of compilation, etc. a reference may be made to the Explanatory Notes, issued as a supplement to the October 1978 issue of the Bulletin.
  - (7) 1 Lakh = 1,00,000, 1 Million = 10 lakh, 1 Crore = 10 Million.



## No. 1 : SELECTED ECONOMIC INDICATORS

Item	Unit / Base	1990-91	1997-98	1998-99	1999-2000	2000		
						May	Jun.	Jul.
1	2	3	4	5	6	7	8	9
<b>Output</b>								
1. Gross Domestic Product at Factor Cost (at 1993-94 prices)	Rs. crore	2,12,253@	10,12,816 (P)	10,81,834 (O.E.)	11,51,355 (R.E.)			
2. Index number of Agricultural Production (All crops)	Triennium ended 1981-82=100	148.4	165.1	178.6	176.2(E)			
a. Foodgrains Production	million tonnes	176.4	192.3	203.0	205.9(A)			
3. General index of Industrial Production (1)	1993-94=100	212.6*	139.1	144.4	156.1(P)	158.4 (O.E.)	..	..
<b>Money and Banking</b>								
<b>Reserve Bank of India (2)</b>								
4. Notes in circulation	Rs. crore	53,784	1,48,520	1,72,541	1,92,483	2,03,983	2,01,486	1,98,052
5. Rupees Securities (3)	"	86,035	1,25,956	1,45,583	1,40,967	1,43,179	1,48,928	1,51,652
6. Loans and discount	"	19,900	13,963	19,876	37,890	36,695	32,347	27,928
(a) Scheduled Commercial Banks (4)	"	8,169	395	2,894	9,513	10,628	8,713	5,847
(b) Scheduled State Co-operative Banks (4)	"	38	—	13	15	10	—	—
(c) Bills purchased and discounted (internal)	"	—	—	—	—	—	—	—
<b>Scheduled Commercial Banks</b>								
7. Aggregate deposits (5)	Rs. crore	1,92,541	5,98,485	7,14,025	8,10,065(P)	8,41,114(P)	8,50,425(P)	8,53,893(P)
8. Bank credit (5)	"	1,16,301	3,24,079	3,68,837	4,34,182(P)	4,42,956(P)	4,55,261(P)	4,57,503(P)
9. Investment in Govt. Securities (5)	"	49,998	1,86,957	2,23,217	2,77,829(P)	2,98,524(P)	2,96,692(P)	3,00,172(P)
10. Cheque clearances (6)	Rs. thousand crore	1,703	5,049	5,668(P)	7,183(P)	609(P)	588(P)	..
11. Money Stock measures (7)								
(a) M <sub>1</sub>	Rs. crore	92,892	2,67,844	3,09,128	3,40,620(P)	3,52,529(P)	3,50,851(P)	3,42,713(P)
(b) M <sub>3</sub>	"	2,65,828	8,21,332	9,81,020	11,17,201(P)	11,55,011(P)	11,69,262(P)	11,69,794(P)
<b>Interest Rates</b>								
12. Bank Rate	per cent per annum	10.00	10.50	8.00	8.00	7.00	7.00	8.00
13. Inter-bank call money rate (Mumbai) (8)	"	4.00/70.00	0.05/120.00	0.50/35.00	4.50/25.00	5.00/9.50	5.00/35.00	5.90/13.00
14. Deposit Rate (9)								
(a) 30 days and 1 year	"	8.0 (11)	} Free	Free(13)	} 5.0-7.5	4.5-7.0	4.5-7.0	4.5-7.5
(b) 1 year and above	"	9.0-11.0						
15. Prime Lending Rate (10)	"	—	14.00	12.00-13.00	12.00-12.50	11.25-11.75	11.25-11.75	11.25-11.75
16. Yield on 11.75% Loan 2001	"	—	11.26	11.38	10.20	9.34	9.71	9.81
17. Yield on 11.5% Loan 2008	"	—	12.27	12.03	11.30	10.34	10.76	10.71
<b>Government Securities Market (2)</b>								
18. Govt. of India 91-day Treasury Bills (Total outstandings)	Rs. crore		1,600	1,500	1,520	1,630	1,680	1,630

See 'Notes on Tables'.

@ : At 1980-81 prices.

\* : Base : 1980-81 = 100.

+ : Base : 1981-82=100.

A : Advance ; RE : Revised Estimate.

E : Estimated ; QE : Quick Estimate.

No. 1 : SELECTED ECONOMIC INDICATORS (Concl.)

Item	Unit / Base	1990-91	1997-98	1998-99	1999-2000	2000		
						May	Jun.	Jul.
1	2	3	4	5	6	7	8	9
<b>Price Indices</b>								
19. Wholesale prices (14)	1993-94=100							
(a) All commodities	"	182.7+	132.8	140.8	144.9 (P)	..	..	..
(b) Primary articles	"	184.9+	139.3	156.4	158.1 (P)	..	..	..
(c) Fuel, power, light and lubricants	"	175.8+	143.8	148.4	159.4 (P)	..	..	..
(d) Manufactured products	"	182.8+	128.1	133.7	137.1 (P)	..	..	..
(e) Foodgrains	"	179.2+	139.2	153.3	177.0 (P)	..	..	..
(f) Edible oils	"	223.3+	113.9	139.4	122.7 (P)	..	..	..
(g) Sugar, khandsari & gur	"	152.3+	134.7	153.6	155.7 (P)	..	..	..
(h) Raw Cotton	"	145.5+	156.4	166.5	147.5 (P)	..	..	..
20. Consumer prices (All-India) (1)								
(a) Industrial Workers	1982=100	193	366	414	428	440	442	..
(b) Urban Non-Manual Employees	1984-85=100	161	302	337	352	364	366	..
(c) Agricultural Labourers	July 1986- June 1987=100	..	269	294	309	310	310	..
<b>Foreign Trade</b>								
21. Value of imports	U.S. \$ Million	24,073	41,484	42,389	47,212 (P)	4,473 (P)	4,124 (P)	..
22. Value of exports	"	18,145	35,006	33,219	37,599 (P)	3,446 (P)	3,326 (P)	..
23. Balance of trade	"	-5,927	-6,478	-9,170	-9,613 (P)	-1,027 (P)	-798 (P)	..
24. Foreign exchange reserves (15)								
(a) Foreign currency assets	U.S. \$ Million	2,236	25,975	29,522	35,058	34,392 (P)	33,774 (P)	33,299 (P)
(b) Gold	"	3,496	3,391	2,960	2,974	2,851 (P)	2,948 (P)	2,924 (P)
(c) SDRs	"	102	1	8	4	2 (P)	8 (P)	8 (P)
<b>Employment Exchange Statistics (16)</b>								
25. Number of registrations	in thousand	6,541	6,322	5,852	..	..	..	..
26. Number of applicants								
(a) Placed in employment	"	265	275	233	..	..	..	..
(b) On live register (15)	"	34,632	39,140	40,090	..	..	..	..

## No. 2 : RESERVE BANK

Last Friday / Friday	1990-91	1998-99	1999-2000	1999		
				Jun.	Jul.	Aug.
1	2	3	4	5	6	7
<b>Issue Department</b>						
<b>Liabilities</b>						
Notes in circulation	53,784	1,72,541	1,92,483	1,84,801	1,79,258	1,79,123
Notes held in Banking Department	23	32	51	26	34	28
<b>Total liabilities (total notes issued) or assets</b>	<b>53,807</b>	<b>1,72,573</b>	<b>1,92,535</b>	<b>1,84,827</b>	<b>1,79,292</b>	<b>1,79,151</b>
<b>Assets</b>						
Gold coin and bullion	6,654	10,310	10,598	10,005	9,584	9,387
Foreign securities	200	50,700	72,700	67,700	67,700	67,700
Rupee coin (1)	29	71	102	114	55	108
Government of India rupee securities	46,924	1,11,492	1,09,134	1,07,008	1,01,953	1,01,955
<b>Banking Department</b>						
<b>Liabilities</b>						
<b>Deposits</b>	<b>38,542</b>	<b>71,758</b>	<b>86,551</b>	<b>80,015</b>	<b>79,682</b>	<b>73,376</b>
Central Government	61	51	500	101	101	100
State Governments	33	17	41	28	34	31
Scheduled Commercial Banks	33,484	63,548	77,781	70,557	66,074	64,482
Scheduled State Co-operative Banks	244	677	816	820	671	744
Non-Scheduled State Co-operative Banks	13	99	45	28	30	30
Other banks	88	133	246	284	232	210
Others	4,619	7,233	7,122	8,197	12,540	7,779
Other liabilities(2)	28,342	62,215	74,102	67,412	66,310	65,706
<b>Total liabilities or assets</b>	<b>66,884</b>	<b>1,33,971</b>	<b>1,60,654</b>	<b>1,47,427</b>	<b>1,45,992</b>	<b>1,39,084</b>

See 'Notes on Tables'.

OF INDIA

(Rs. crore)

2000							
May	Jun.	Jul. 7	Jul. 14	Jul. 21	Jul. 28	Aug. 4	Aug. 11 (P)
8	9	10	11	12	13	14	15
2,03,983	2,01,486	2,05,099	2,04,447	2,01,283	1,98,052	2,00,857	2,02,134
25	15	33	46	26	36	38	38
<b>2,04,008</b>	<b>2,01,501</b>	<b>2,05,132</b>	<b>2,04,493</b>	<b>2,01,309</b>	<b>1,98,088</b>	<b>2,00,895</b>	<b>2,02,171</b>
10,325	10,761	10,761	10,761	10,761	10,761	10,745	10,745
86,700	86,700	86,700	86,700	86,700	86,700	86,700	86,700
173	115	103	94	82	70	58	46
1,06,811	1,03,925	1,07,568	1,06,938	1,03,766	1,00,557	1,03,392	1,04,680
<b>72,154</b>	<b>71,374</b>	<b>79,615</b>	<b>82,314</b>	<b>86,791</b>	<b>78,797</b>	<b>82,885</b>	<b>82,390</b>
101	100	101	101	101	101	100	101
41	41	41	41	41	41	41	41
64,422	60,932	60,207	63,034	67,514	59,743	63,768	62,896
887	846	838	753	803	640	798	1,003
49	55	40	53	53	51	47	50
219	701	603	623	596	678	621	634
6,435	8,699	17,785	17,709	17,683	17,543	17,510	17,665
78,063	89,406	74,991	74,391	75,320	74,197	75,013	76,386
<b>1,50,218</b>	<b>1,60,779</b>	<b>1,54,606</b>	<b>1,56,704</b>	<b>1,62,109</b>	<b>1,52,993</b>	<b>1,57,898</b>	<b>1,58,775</b>

## No. 2 : RESERVE BANK

Last Friday / Friday	1990-91	1998-99	1999-2000	1999		
				Jun.	Jul.	Aug.
1	2	3	4	5	6	7
<b>Assets</b>						
Notes and coins	23	33	52	27	34	28
Balances held abroad(3)	4,008	52,310	52,313	40,272	41,456	40,193
<b>Loans and Advances</b>						
Central Government	—	2,873	982	5,797	3,015	2,440
State Governments(4)	916	1,493	7,519	2,825	1,968	2,137
Scheduled Commercial Banks	8,169	2,894	9,513	7,114	2,761	2,771
Scheduled State Co—operative Banks	38	13	15	3	3	13
Industrial Development Bank of India	3,705	2,000	1,740	2,000	2,000	2,000
NABARD	3,328	5,560	5,884	4,577	4,780	4,885
EXIM Bank	745	752	697	752	752	752
Others	1,615	4,291	11,541	8,650	5,116	5,497
<b>Bills Purchased and Discounted</b>						
Internal	—	—	—	—	—	—
Government Treasury Bills	1,384	—	—	—	—	—
Investments	40,286	55,112	62,660	67,577	76,328	71,285
Other Assets(5)	2,666	6,641	7,739	7,836	7,781	7,083
	(—)	(2,314)	(2,375)	(2,246)	(2,148)	(2,104)

OF INDIA (Concl.)

(Rs. crore)

2000							
May	Jun.	Jul. 7	Jun. 14	Jul. 21	Jul. 28	Aug. 4	Aug. 11 (P)
8	9	10	11	12	13	14	15
25	16	34	46	26	37	38	38
35,603	32,372	32,990	32,395	63,214	62,384	62,694	63,545
7,033	5,298	10,333	12,718	10,021	5,687	12,902	8,870
2,693	2,387	3,738	3,593	4,087	3,784	2,489	2,772
10,628	8,713	8,066	8,233	12,017	5,847	9,459	6,666
10	—	—	—	20	—	20	20
1,740	1,740	1,740	1,740	1,740	1,740	1,740	1,740
4,228	5,105	5,076	4,724	5,053	4,912	5,157	5,371
697	697	697	697	697	697	697	697
9,666	8,407	6,469	8,505	9,277	5,261	8,882	8,706
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
69,528	79,748	76,774	75,639	47,528	54,143	44,622	51,315
8,365	16,298	8,689	8,415	8,429	8,501	9,199	9,037
(2,314)	(2,412)	(2,412)	(2,412)	(2,412)	(2,412)	(2,408)	(2,408)

## No. 3 : ALL SCHEDULED BANKS –

Last Reporting Friday (in case of March) / Last Friday	1990-91	1998-99	1999-2000	1999
				Jul.
1	2	3	4	5
Number of reporting banks	299	346	364	351
<b>Liabilities to the banking system (1)</b>	<b>6,673</b>	<b>46,943</b>	<b>56,233</b>	<b>47,871</b>
Demand and time deposits from banks (2)	5,598	33,875	38,699	34,171
Borrowings from banks (3)	998	12,345	16,655	13,076
Other demand and time liabilities (4)	77	723	880	623
<b>Liabilities to others (1)</b>	<b>2,13,125</b>	<b>8,13,627</b>	<b>9,44,813</b>	<b>8,47,959</b>
<b>Aggregate deposits (5)</b>	<b>1,99,643</b>	<b>7,51,412 *</b>	<b>8,62,098</b>	<b>7,85,165</b>
Demand	34,823	1,21,565	1,33,000	1,14,090
Time (5)	1,64,820	6,29,846 *	7,29,098	6,71,075
Borrowings (6)	645	1,192	2,801	2,066
Other demand and time liabilities (4)	12,838	61,023 *	79,914	60,727
<b>Borrowings from Reserve Bank (7)</b>	<b>3,483</b>	<b>2,908</b>	<b>6,523</b>	<b>2,843</b>
Against usance bills / promissory notes	—	—	—	—
Others (8)	3,483	2,908	6,523	2,843
<b>Cash in hand and balances with Reserve Bank</b>	<b>25,995</b>	<b>69,707</b>	<b>65,178</b>	<b>72,538</b>
Cash in hand	1,847	4,579	5,728	4,748
Balances with Reserve Bank (9)	24,147	65,127	59,450	67,790

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Also see 'Notes on Tables'.

## BUSINESS IN INDIA

(Rs. crore)

2000						
Jan.	Feb.	Mar.	Apr. (P)	May (P)	Jun. (P)	Jul. (P)
6	7	8	9	10	11	12
350	365	364	364	364	364	364
<b>49,658</b>	<b>51,739</b>	<b>56,233</b>	<b>59,505</b>	<b>58,075</b>	<b>58,148</b>	<b>57,520</b>
36,077	37,719	38,699	41,458	40,009	40,898	43,799
12,580	13,006	16,655	17,129	16,761	16,101	12,641
1,001	1,014	880	918	1,305	1,148	1,079
<b>9,13,901</b>	<b>9,34,809</b>	<b>9,44,813</b>	<b>9,68,827</b>	<b>9,74,552</b>	<b>9,82,488</b>	<b>9,83,578</b>
<b>8,37,210</b>	<b>8,56,171</b>	<b>8,62,098</b>	<b>8,86,423</b>	<b>8,91,717</b>	<b>9,02,294</b>	<b>9,04,238</b>
1,24,006	1,29,840	1,33,000	1,36,654	1,34,634	1,34,068	1,29,615
7,13,205	7,26,331	7,29,098	7,49,768	7,57,082	7,68,226	7,74,622
2,488	2,566	2,801	3,890	5,679	2,527	2,685
74,203	76,072	79,914	78,514	77,157	77,667	76,655
<b>4,608</b>	<b>7,622</b>	<b>6,523</b>	<b>7,754</b>	<b>10,853</b>	<b>8,928</b>	<b>5,960</b>
—	—	—	—	—	—	—
4,608	7,622	6,523	7,754	10,853	8,928	5,960
<b>66,240</b>	<b>70,469</b>	<b>65,178</b>	<b>70,580</b>	<b>72,687</b>	<b>69,387</b>	<b>67,774</b>
5,398	5,179	5,728	5,574	5,796	5,978	5,933
60,842	65,291	59,450	65,006	66,891	63,409	61,841



## No. 3 : ALL SCHEDULED BANKS –

Last Reporting Friday (in case of March) / Last Friday	1990-91	1998-99	1999-2000	1999 Jul.
1	2	3	4	5
<b>Assets with the Banking System</b>	<b>6,848</b>	<b>43,110</b>	<b>52,702</b>	<b>46,807</b>
Balances with other banks	3,347	15,852	19,525	15,746
In current account	1,926	4,779	5,031	4,590
In other accounts	1,421	11,073	14,495	11,156
Money at call and short notice	2,201	22,315	26,670	26,129
Advances to banks (10)	902	3,132	4,204	2,897
Other assets	398	1,812	2,303	2,035
<b>Investment</b>	<b>76,831</b>	<b>2,65,431</b>	<b>3,22,836</b>	<b>2,92,996</b>
Government securities (11)	51,086	2,31,906	2,90,002	2,59,722
Other approved securities	25,746	33,525	32,834	33,274
<b>Bank credit</b>	<b>1,25,575</b>	<b>3,99,471</b>	<b>4,76,025</b>	<b>4,04,559</b>
Loans, cash-credits and overdrafts	1,14,982	3,67,259	4,40,056	3,75,026
Inland bills-purchased	3,532	5,198	5,032	4,257
Inland bills-discounted	2,409	11,020	13,186	10,648
Foreign bills-purchased	2,788	8,289	8,939	7,659
Foreign bills-discounted	1,864	7,704	8,812	6,970
Cash-Deposit Ratio	13.0	9.3	7.6	9.2
Investment-Deposit Ratio	38.5	35.3	37.4	37.3
Credit-Deposit Ratio	62.9	53.2	55.2	51.5

## BUSINESS IN INDIA (Concl.)

(Rs. crore)

2000						
Jan.	Feb.	Mar.	Apr. (P)	May (P)	Jun. (P)	Jul. (P)
6	7	8	9	10	11	12
<b>46,190</b>	<b>48,151</b>	<b>52,702</b>	<b>53,982</b>	<b>52,048</b>	<b>47,440</b>	<b>46,820</b>
17,508	18,006	19,525	20,453	20,424	19,154	18,668
4,785	4,538	5,031	5,393	5,589	5,276	4,779
12,723	13,467	14,495	15,060	14,836	13,878	13,889
22,972	23,449	26,670	28,702	26,477	23,127	22,877
3,604	4,310	4,204	2,774	2,569	1,981	2,010
2,106	2,386	2,303	2,053	2,578	3,178	3,265
<b>3,15,103</b>	<b>3,19,418</b>	<b>3,22,836</b>	<b>3,34,635</b>	<b>3,44,725</b>	<b>3,43,393</b>	<b>3,46,872</b>
2,82,068	2,86,450	2,90,002	3,01,145	3,11,197	3,09,953	3,13,548
33,035	32,968	32,834	33,490	33,529	33,441	33,324
<b>4,50,833</b>	<b>4,63,837</b>	<b>4,76,025</b>	<b>4,87,300</b>	<b>4,83,179</b>	<b>4,96,465</b>	<b>4,98,758</b>
4,17,173	4,28,914	4,40,056	4,47,227	4,43,956	4,57,403	4,60,096
5,002	5,043	5,032	5,700	5,195	5,171	5,054
12,389	12,450	13,186	15,651	15,440	15,591	15,591
7,981	8,792	8,939	9,455	8,456	9,013	8,909
8,288	8,638	8,812	9,267	10,133	9,287	9,108
7.9	8.2	7.6	8.0	8.2	7.7	7.5
37.6	37.3	37.4	37.8	38.7	38.1	38.4
53.8	54.2	55.2	55.0	54.2	55.0	55.2

## No. 4 : ALL SCHEDULED COMMERCIAL BANKS –

Last Reporting Friday(in case of March) / Last Friday	1990-91	1998-99	1999-2000	1999
				Jul.
1	2	3	4	5
Number of Reporting banks	271	301	297	299
<b>Liabilities to the banking system(1)</b>	<b>6,486</b>	<b>45,204</b>	<b>53,838</b>	<b>45,857</b>
Demand and time deposits from banks(2),(12)	5,443	32,410	36,711	32,287
Borrowings from banks(3)	967	12,072	16,266	12,948
Other demand and time liabilities(4)	76	722	861	623
<b>Liabilities to others(1)</b>	<b>2,05,600</b>	<b>7,75,238</b>	<b>8,94,520</b>	<b>8,05,037</b>
<b>Aggregate deposits(5)</b>	<b>1,92,541</b>	<b>7,14,025 *</b>	<b>8,13,345</b>	<b>7,43,347</b>
Demand	33,192	1,17,423	1,27,366	1,09,292
Time(5)	1,59,349	5,96,602 *	6,85,978	6,34,055
Borrowings(6)	470	1,140	2,734	2,009
Other demand and time liabilities(4),(13)	12,589	60,073 *	78,442	59,681
<b>Borrowings from Reserve Bank(7)</b>	<b>3,468</b>	<b>2,894</b>	<b>6,491</b>	<b>2,761</b>
Against usance bills/promissory notes	—	—	—	—
Others	3,468	2,894	6,491	2,761
<b>Cash in hand and balances with Reserve Bank</b>	<b>25,665</b>	<b>67,910</b>	<b>62,750</b>	<b>70,513</b>
Cash in hand	1,804	4,362	5,330	4,438
Balances with Reserve Bank(9)	23,861	63,548	57,419	66,074

\* : Revised in line with the new accounting standards and consistent with the methodology suggested by the Working Group on Money Supply: Analytics and Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

Also see 'Notes on Tables'.

## BUSINESS IN INDIA

(Rs. crore)

2000						
Jan.	Feb.	Mar.	Apr. (P)	May (P)	Jun. (P)	Jul. (P)
6	7	8	9	10	11	12
298	298	297	297	297	297	297
<b>47,847</b>	<b>49,428</b>	<b>53,838</b>	<b>56,700</b>	<b>55,105</b>	<b>54,815</b>	<b>52,109</b>
34,470	35,827	36,711	39,070	37,682	38,568	39,207
12,376	12,598	16,266	16,714	16,127	15,105	11,836
1,001	1,002	861	916	1,297	1,142	1,065
<b>8,68,192</b>	<b>8,85,027</b>	<b>8,94,520</b>	<b>9,16,443</b>	<b>9,22,274</b>	<b>9,28,827</b>	<b>9,31,553</b>
<b>7,92,747</b>	<b>8,07,888</b>	<b>8,13,345</b>	<b>8,35,795</b>	<b>8,41,114</b>	<b>8,50,425</b>	<b>8,53,893</b>
1,19,391	1,24,579	1,27,366	1,30,487	1,28,760	1,28,283	1,23,837
6,73,355	6,83,310	6,85,978	7,05,308	7,12,354	7,22,142	7,30,056
2,435	2,509	2,734	3,785	5,551	2,424	2,577
73,011	74,630	78,442	76,863	75,609	75,978	75,083
<b>4,448</b>	<b>7,451</b>	<b>6,491</b>	<b>7,548</b>	<b>10,628</b>	<b>8,713</b>	<b>5,847</b>
—	—	—	—	—	—	—
4,448	7,451	6,491	7,548	10,628	8,713	5,847
<b>64,255</b>	<b>67,848</b>	<b>62,750</b>	<b>67,784</b>	<b>69,837</b>	<b>66,494</b>	<b>65,169</b>
5,029	4,752	5,330	5,179	5,415	5,563	5,426
59,226	63,097	57,419	62,605	64,422	60,932	59,743

## No. 4 : ALL SCHEDULED COMMERCIAL BANKS –

Last Reporting Friday(in case of March) / Last Friday	1990-91	1998-99	1999-2000	1999
				Jul.
1	2	3	4	5
<b>Assets with the Banking System</b>	<b>5,582</b>	<b>34,787</b>	<b>43,448</b>	<b>37,562</b>
Balances with other banks	2,846	13,088	16,307	12,940
In current account	1,793	4,123	4,301	3,840
In other accounts	1,053	8,966	12,006	9,101
Money at call and short notice	1,445	18,172	21,680	20,996
Advances to banks (10)	902	2,104	3,542	1,930
Other assets	388	1,422	1,919	1,696
<b>Investment</b>	<b>75,065</b>	<b>2,54,595</b>	<b>3,08,944</b>	<b>2,81,308</b>
Government securities (11)	49,998	2,23,217	2,78,456	2,50,161
Other approved securities	25,067	31,377	30,488	31,146
<b>Bank credit (14)</b>	<b>1,16,301</b>	<b>3,68,837</b>	<b>4,35,958</b>	<b>3,72,052</b>
	<b>(4,506)</b>	<b>(16,816)</b>	<b>(25,691)</b>	<b>(22,491)</b>
Loans,cash-credits and overdrafts	1,05,982	3,37,475	4,00,907	3,43,397
Inland bills-purchased	3,375	4,893	4,788	3,945
Inland bills-discounted	2,336	10,742	12,758	10,359
Foreign bills-purchased	2,758	8,251	8,886	7,616
Foreign bills-discounted	1,851	7,476	8,619	6,735
Cash-Deposit Ratio	13.3	9.5	7.7	9.5
Investment- Deposit Ratio	39.0	35.7	38.0	37.8
Credit-Deposit Ratio	60.4	51.7	53.6	50.1

## BUSINESS IN INDIA (Concl.)

(Rs. crore)

2000						
Jan.	Feb.	Mar.	Apr. (P)	May (P)	Jun. (P)	Jul. (P)
6	7	8	9	10	11	12
<b>37,637</b>	<b>38,810</b>	<b>43,448</b>	<b>44,564</b>	<b>42,972</b>	<b>37,709</b>	<b>36,982</b>
14,605	14,792	16,307	17,079	17,030	15,499	14,866
4,174	3,770	4,301	4,596	4,888	4,347	3,866
10,432	11,022	12,006	12,483	12,142	11,152	11,000
18,302	18,351	21,680	23,691	21,863	18,152	17,927
2,948	3,659	3,542	2,141	2,514	1,930	1,980
1,781	2,008	1,919	1,653	1,565	2,128	2,209
<b>3,02,297</b>	<b>3,06,144</b>	<b>3,08,944</b>	<b>3,20,141</b>	<b>3,29,614</b>	<b>3,27,682</b>	<b>3,30,952</b>
2,71,582	2,75,491	2,78,456	2,89,103	2,98,524	2,96,692	3,00,172
30,716	30,652	30,488	31,038	31,090	30,990	30,780
<b>4,15,288</b>	<b>4,24,584</b>	<b>4,35,958</b>	<b>4,46,496</b>	<b>4,42,956</b>	<b>4,55,261</b>	<b>4,57,503</b>
<b>(26,056)</b>	<b>(25,927)</b>	<b>(25,691)</b>	<b>(27,790)</b>	<b>(30,843)</b>	<b>(33,182)</b>	<b>(32,808)</b>
3,82,585	3,90,651	4,00,907	4,07,395	4,04,714	4,17,276	4,19,869
4,747	4,786	4,788	5,447	4,935	4,945	4,797
11,958	11,972	12,758	15,210	15,012	15,046	15,123
7,941	8,751	8,886	9,411	8,396	8,955	8,851
8,057	8,423	8,619	9,033	9,900	9,039	8,863
8.1	8.4	7.7	8.1	8.3	7.8	7.6
38.1	37.9	38.0	38.3	39.2	38.5	38.8
52.4	52.6	53.6	53.4	52.7	53.5	53.6

**No. 5 : SCHEDULED COMMERCIAL BANKS' INVESTMENTS IN COMMERCIAL PAPER, BONDS, DEBENTURES, SHARES, ETC.**

(Rs. crore)

Outstanding as on	Commercial Paper	Bonds / Debentures / Preference Shares issued by		Equity Shares issued by PSUs and Private Corporate Sector +
		Public Sector Undertakings (PSUs)	Private Corporate Sector	
1	2	3	4	5
Mar. 27, 1998	2,443	18,767	9,778	1,472 (44)
Mar. 26, 1999	4,006	24,174	17,859	2,342 (64)
Mar. 24, 2000	5,066	30,490	22,426	2,841 (20)
Feb. 12, 1999	4,373	22,561	17,538	2,291 (44)
Feb. 11, 2000	6,408	29,281	21,839	2,788 (49)
Feb. 26, 1999	4,417	23,206	17,553	2,307 (44)
Feb. 25, 2000	6,131	30,019	21,732	2,770 (49)
Mar. 12, 1999	4,088	23,426	18,118	2,311 (44)
Mar. 10, 2000	5,392	30,382	22,294	2,791 (49)
Mar. 26, 1999	4,006	24,174	17,859	2,342 (64)
Mar. 24, 2000	5,143	30,467	22,637	2,828 (20)
Apr. 9, 1999	4,147	24,021	17,967	2,431 (64)
Apr. 7, 2000	4,953	31,158	22,287	2,802 (20)
Apr. 23, 1999	4,911	24,187	18,012	2,485 (64)
Apr. 21, 2000	5,063	32,487	22,404	2,969 (20)
May 7, 1999	5,326	24,122	18,215	2,519 (44)
May 5, 2000	5,455	32,584	21,840	2,975 (20)
May 21, 1999	5,429	24,086	18,380	2,451 (44)
May 19, 2000	6,177	32,616	22,035	2,837 (15)
Jun. 4, 1999	5,816	24,499	18,354	2,532 (44)
Jun. 2, 2000	6,755	32,502	22,284	2,891 (15)
Jun. 18, 1999	6,110	24,535	18,465	2,478 (44)
Jun. 16, 2000	6,591	32,732	22,138	2,965 (15)
Jul. 2, 1999	6,233	24,760	19,162	2,501 (44)
Jun. 30, 2000	6,743	32,426	21,955	2,928 (-)

+ : Figures in brackets are loans to corporates against shares held by them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources.

Note : Data are provisional and tentative and as such subject to revision.

Source : Special Fortnightly Returns.

## No. 6 : STATE CO-OPERATIVE BANKS - MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA

(Rs. crore)

Last Reporting Friday (in case of March)/ Last Friday/ Reporting Friday	1990-91	1997-98	1998-99	1998		1999						
				Nov.	Dec.	Oct.	Nov. 5	Nov. 19	Nov. 26	Dec. 3	Dec. 17	Dec. 31
1	2	3	4	5	6	7	8	9	10	11	12	13
Number of reporting banks	28	28	28	28	28	28	28	28	28	28	28	28
<b>Demand and Time Liabilities</b>												
<b>Aggregate Deposits (1)</b>	<b>2,152</b>	<b>6,210</b>	<b>7,092</b>	<b>7,183</b>	<b>7,085</b>	<b>8,587</b>	<b>8,327</b>	<b>8,767</b>	<b>10,087</b>	<b>8,685</b>	<b>8,731</b>	<b>8,692</b>
<b>Demand Liabilities</b>	<b>1,831</b>	<b>2,883</b>	<b>3,065</b>	<b>3,240</b>	<b>3,211</b>	<b>3,663</b>	<b>3,573</b>	<b>3,571</b>	<b>3,564</b>	<b>3,435</b>	<b>3,331</b>	<b>3,301</b>
<b>Deposits</b>												
Inter-bank	718	964	1,112	1,188	1,220	1,356	1,292	1,141	1,278	1,181	1,040	1,011
Others	794	1,301	1,517	1,611	1,530	1,764	1,728	1,841	1,735	1,695	1,696	1,689
Borrowings from banks	181	118	70	83	80	80	83	98	82	76	88	68
Others	139	500	366	359	380	463	471	492	469	483	508	534
<b>Time liabilities</b>	<b>3,963</b>	<b>17,627</b>	<b>21,997</b>	<b>21,895</b>	<b>22,070</b>	<b>24,316</b>	<b>24,229</b>	<b>24,363</b>	<b>24,473</b>	<b>24,713</b>	<b>24,879</b>	<b>24,808</b>
<b>Deposits</b>												
Inter-bank	2,545	12,623	16,291	16,204	16,388	17,267	17,473	17,280	15,965	17,563	17,689	17,649
Others	1,359	4,910	5,575	5,572	5,555	6,823	6,599	6,927	8,352	6,990	7,035	7,002
Borrowings from banks	—	12	18	16	16	18	19	19	19	19	19	19
Others	59	82	113	102	111	209	138	137	137	141	136	137
<b>Borrowings from Reserve Bank</b>	<b>15</b>	<b>—</b>	<b>3</b>	<b>—</b>	<b>11</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Borrowings from the State Bank and / or a notified bank (2) and State Government</b>	<b>1,861</b>	<b>3,740</b>	<b>5,102</b>	<b>3,222</b>	<b>3,023</b>	<b>5,352</b>	<b>5,418</b>	<b>5,406</b>	<b>5,428</b>	<b>5,303</b>	<b>5,566</b>	<b>5,692</b>
Demand	116	1,017	795	560	437	644	798	699	671	561	695	825
Time	1,745	2,723	4,307	2,662	2,586	4,709	4,620	4,707	4,757	4,743	4,870	4,867

See 'Notes on Tables'.



## No. 6 : STATE CO-OPERATIVE BANKS – MAINTAINING ACCOUNTS WITH THE RESERVE BANK OF INDIA (Concl.)

(Rs. crore)

Last Reporting Friday (in case of March)/Last Friday/ Reporting Friday	1990-91	1997-98	1998-99	1998		1999						
				Nov.	Dec.	Oct.	Nov. 5	Nov. 19	Nov. 26	Dec. 3	Dec. 17	Dec. 31
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Assets</b>												
<b>Cash in hand and balances with Reserve Bank</b>	<b>334</b>	<b>791</b>	<b>788</b>	<b>827</b>	<b>820</b>	<b>881</b>	<b>1,066</b>	<b>810</b>	<b>930</b>	<b>1,042</b>	<b>829</b>	<b>847</b>
Cash in hand	24	64	77	75	79	90	77	164	92	86	86	99
Balance with Reserve Bank	310	727	711	752	742	791	989	646	838	956	744	748
Balances with other banks in current account	93	208	268	186	233	161	152	160	146	162	213	227
Investments in Government securities (3)	1,058	4,941	5,841	5,879	5,849	6,324	6,294	6,252	6,379	6,383	6,432	6,419
Money at call and short notice	498	2,736	3,972	4,684	4,895	5,662	5,377	5,522	5,501	5,044	5,316	5,122
<b>Bank credit (4)</b>	<b>2,553</b>	<b>7,748</b>	<b>8,869</b>	<b>6,833</b>	<b>7,152</b>	<b>9,214</b>	<b>8,593</b>	<b>8,202</b>	<b>8,323</b>	<b>8,260</b>	<b>8,535</b>	<b>8,913</b>
<b>Advances</b>												
Loans, cash-credits and overdrafts	2,528	7,729	8,851	6,810	7,119	9,196	8,573	8,184	8,305	8,242	8,518	8,897
Due from banks (5)	5,560	9,650	15,459	9,931	9,982	12,769	13,577	13,677	13,682	13,691	13,741	13,814
Bills purchased and discounted	25	18	17	24	33	18	20	18	18	18	18	17
Cash - Deposit Ratio	15.5	12.7	11.1	11.5	11.6	10.3	12.8	9.2	9.2	12.0	9.5	9.7
Investment - Deposit Ratio	49.2	79.6	82.4	81.8	82.6	73.6	75.6	71.3	63.2	73.5	73.7	73.8
Credit - Deposit Ratio	118.6	124.8	125.1	95.1	100.9	107.3	103.2	93.6	82.5	95.1	97.8	102.5

## No. 7 : RESERVE BANK'S ACCOMMODATION TO SCHEDULED COMMERCIAL BANKS

(Rs. crore)

As on last reporting Friday of	Export Credit Refinance (1)		General Refinance (2)		Special Liquidity Support (3)		Total Refinance (4)	
	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding
1	2	3	4	5	6	7	8	9
1996-97	6,654.40	559.97	—	—			6,654.40	559.97
1997-98	2,402.96	394.52	1,115.02	0.11			3,517.98	394.63
1998-99	7,269.27	2,616.57	1,115.02	19.23	3,235.02	258.00	11,619.31	2,893.80
Nov. 1998	5,533.65	4,083.98	1,115.02	—	6,144.16	—	12,792.83	4,083.98
Dec. 1998	5,678.83	3,150.05	1,115.02	—	3,205.02	—	9,998.87	3,150.05
Jan. 1999	6,421.56	5,313.91	1,115.02	15.82	3,205.02	—	10,741.60	5,329.73
Feb. 1999	6,802.26	4,715.33	1,115.02	9.89	3,235.02	4.50	11,152.30	4,729.72
Mar. 1999	7,269.27	2,616.57	1,115.02	19.23	3,235.02	258.00	11,619.31	2,893.80
Apr. 1999	8,638.29	5,164.76	1,115.02	56.31	—	—	9,753.31	5,221.07

As on last reporting Friday of	Export Credit Refinance (1)		Others @		Total Refinance (4)	
	Limit	Outstanding	Limit	Outstanding	Limit	Outstanding
1	2	3	4	5	6	7
1999-2000	10,579.06	6,291.49	3,027.72	199.47	13,606.78	6,490.96
May 1999	8,563.56	4,521.79	3,027.72	437.91	11,591.28	4,959.70
Jun. 1999	8,151.40	3,863.21	3,027.72	—	11,179.12	3,863.21
Jul. 1999	7,536.76	2,760.57	3,027.72	0.41	10,564.48	2,760.98
Aug. 1999	7,230.93	2,740.56	3,027.72	7.01	10,258.65	2,747.57
Sep. 1999	7,099.97	4,109.11	3,027.72	95.23	10,127.69	4,204.34
Oct. 1999	7,760.85	6,156.46	3,027.72	1,185.14	10,788.57	7,341.60
Nov. 1999	8,464.82	3,603.38	3,027.72	192.00	11,492.54	3,795.38
Dec. 1999	8,577.94	2,470.84	3,027.72	82.50	11,605.66	2,553.34
Jan. 2000	9,298.91	4,155.56	3,027.72	292.31	12,326.63	4,447.87
Feb. 2000	9,576.50	7,213.69	3,027.72	237.60	12,604.22	7,451.29
Mar. 2000	10,579.06	6,291.49	3,027.72	199.47	13,606.78	6,490.96
Apr. 2000	11,277.89	4,609.33	3,027.72	458.95	14,305.61	5,068.28
May 2000	12,162.70	9,734.24	3,027.72	607.22	15,190.42	10,341.46

@ : Others include Collateralised Lending Facility (CLF) / Additional CLF, Special Liquidity Support (SLS) etc.

Also see 'Notes on Tables'.

**No. 8 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA**  
(Revised Series)

(Number in lakh)

Year / Month	Total	Centres Managed by Reserve Bank of India					
		Mumbai	Calcutta	New Delhi	Chennai	Bangalore	Hyderabad
1	2	3	4	5	6	7	8
1990-91	3,518	1,253	328	552	357	224	203
1997-98	5,040	1,794	507	884	556	304	267
1998-99	4,891	1,791	497	904	556	219	231
1999-2000 (P)	5,129	1,800	512	967	505	342	266
Apr. 1998	404	149	39	72	46	26	14
May 1998	364	131	36	70	42	3	17
Jun. 1998	370	137	39	69	46	5	17
Jul. 1998	435	162	46	78	50	8	22
Aug. 1998	411	156	47	78	45	9	19
Sep. 1998	424	152	39	75	46	28	20
Oct. 1998	431	163	42	78	51	13	20
Nov. 1998	428	158	43	77	46	13	22
Dec. 1998	411	143	41	77	47	28	20
Jan. 1999	401	148	40	75	43	27	18
Feb. 1999	370	133	37	70	42	26	19
Mar. 1999	442	159	48	85	52	33	23
Apr. 1999 (P)	395	154	39	72	45	28	20
May 1999 (P)	368	135	36	76	40	28	22
Jun. 1999 (P)	395	135	38	70	46	31	19
Jul. 1999 (P)	469	172	48	84	45	32	22
Aug. 1999 (P)	465	165	48	83	42	32	22
Sep. 1999 (P)	416	143	40	79	39	30	20
Oct. 1999 (P)	457	171	45	84	33	32	22
Nov. 1999 (P)	416	138	43	79	42	30	24
Dec. 1999 (P)	441	146	43	83	43	34	24
Jan. 2000 (P)	426	145	42	81	40	32	22
Feb. 2000 (P)	439	142	42	85	42	33	24
Mar. 2000 (P)	442	154	48	91	48	..	25
Apr. 2000 (P)	337	139	41	..	40	36	20
May 1999 (P)	372	154	43	..	45	36	25
Jun. 2000 (P)	357	163	48	..	47	..	25

See 'Notes on Tables'.

No. 8 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA (Contd.)  
(Revised Series)

(Number in lakh)

Year / Month	Centres Managed by Reserve Bank of India							
	Ahmedabad	Kanpur	Nagpur	Patna	Bhuba- neshwar	Thiruvan- anthapuram	Jaipur	Guwahati
1	9	10	11	12	13	14	15	16
1990-91	365	50	53	19	7	20	72	15
1997-98	391	62	80	39	12	32	88	24
1998-99	341	62	83	37	20	33	93	24
1999-2000 (P)	372	64	93	28	19	33	103	25
Apr. 1998	31	5	7	3	1	2	7	2
May 1998	38	5	6	3	1	3	7	2
Jun. 1998	30	5	6	3	1	3	7	2
Jul. 1998	40	5	7	3	2	3	7	2
Aug. 1998	26	6	7	3	2	3	8	2
Sep. 1998	35	5	7	3	2	2	8	2
Oct. 1998	34	5	7	3	2	3	8	2
Nov. 1998	36	6	7	4	2	3	9	2
Dec. 1998	24	5	7	3	2	3	9	2
Jan. 1999	21	5	7	3	2	3	7	2
Feb. 1999	16	5	7	3	1	2	7	2
Mar. 1999	10	5	8	3	2	3	9	2
Apr. 1999 (P)	7	5	7	3	2	3	8	2
May 1999 (P)	3	5	7	3	1	2	8	2
Jun. 1999 (P)	28	5	7	3	1	3	7	2
Jul. 1999 (P)	34	5	8	3	2	3	9	2
Aug. 1999 (P)	39	6	8	4	2	3	9	2
Sep. 1999 (P)	34	5	8	3	2	3	8	2
Oct. 1999 (P)	38	6	8	2	2	3	9	2
Nov. 1999 (P)	33	5	7	1	1	3	8	2
Dec. 1999 (P)	37	5	8	1	2	3	10	2
Jan. 2000 (P)	35	5	8	1	2	2	9	2
Feb. 2000 (P)	39	6	8	2	2	3	9	2
Mar. 2000 (P)	45	6	9	2	..	2	9	3
Apr. 2000 (P)	36	5	7	1	..	2	8	2
May 2000 (P)	40	6	8	1	..	3	9	2
Jun. 2000 (P)	42	6	8	..	2	3	10	3

**No. 8 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA (Contd.)**  
(Revised Series)

(Rs. crore)

Year / Month	Total	Centres Managed by Reserve Bank of India					
		Mumbai	Calcutta	New Delhi	Chennai	Bangalore	Hyderabad
1	2	3	4	5	6	7	8
1990-91	<b>18,39,460</b>	11,82,587	1,04,051	2,39,979	1,76,123	29,267	25,183
1997-98	<b>55,62,533</b>	38,06,421	2,51,088	6,49,204	3,42,050	1,27,054	95,904
1998-99	<b>62,09,523</b>	42,52,073	2,68,759	7,50,660	3,96,110	93,098	1,19,097
1999-2000 (P)	<b>78,67,380</b>	55,87,215	3,18,420	8,47,094	4,30,104	1,84,360	1,51,310
Apr. 1998	<b>4,64,805</b>	3,02,535	21,985	58,935	31,575	12,595	7,113
May 1998	<b>4,56,359</b>	3,11,702	19,266	54,436	32,853	787	6,400
Jun. 1998	<b>5,07,840</b>	3,59,720	22,332	55,044	35,149	1,219	10,208
Jul. 1998	<b>5,57,661</b>	3,97,565	23,999	58,545	36,604	1,670	10,634
Aug. 1998	<b>5,00,762</b>	3,60,196	20,885	53,348	31,959	2,025	9,730
Sep. 1998	<b>5,27,743</b>	3,61,645	21,771	57,477	35,347	13,520	10,469
Oct. 1998	<b>4,72,992</b>	3,13,762	21,738	65,149	34,085	2,766	9,850
Nov. 1998	<b>4,94,817</b>	3,33,900	21,134	63,983	32,322	2,657	9,510
Dec. 1998	<b>5,51,798</b>	3,59,408	22,722	84,686	22,136	13,961	10,872
Jan. 1999	<b>5,24,946</b>	3,66,640	21,178	59,632	31,419	12,792	10,129
Feb. 1999	<b>4,81,575</b>	3,28,011	20,750	58,289	29,638	12,794	10,103
Mar. 1999	<b>6,68,225</b>	4,56,989	30,999	81,136	43,023	16,312	14,079
Apr. 1999 (P)	<b>5,97,369</b>	4,23,356	24,808	60,653	36,147	16,007	13,057
May 1999 (P)	<b>5,97,199</b>	4,27,274	22,541	62,945	32,582	14,541	10,633
Jun. 1999 (P)	<b>5,68,400</b>	3,90,132	23,103	64,723	36,254	16,521	11,604
Jul. 1999 (P)	<b>6,36,213</b>	4,52,061	24,808	69,420	34,915	15,593	12,063
Aug. 1999 (P)	<b>6,74,996</b>	4,97,257	24,631	62,667	36,732	14,709	11,349
Sep. 1999 (P)	<b>6,26,129</b>	4,45,886	23,888	69,188	32,830	15,437	11,353
Oct. 1999 (P)	<b>6,67,013</b>	4,91,359	25,158	70,152	25,830	15,308	12,419
Nov. 1999 (P)	<b>6,09,967</b>	4,25,279	25,369	68,787	35,898	15,206	11,706
Dec. 1999 (P)	<b>6,53,479</b>	4,43,943	29,381	75,921	37,740	19,519	13,735
Jan. 2000 (P)	<b>6,23,877</b>	4,28,370	27,438	67,863	34,171	22,925	12,890
Feb. 2000 (P)	<b>7,64,037</b>	5,55,234	28,752	76,077	39,733	18,594	13,200
Mar. 2000 (P)	<b>8,48,701</b>	6,07,064	38,543	98,698	47,272	..	17,301
Apr. 2000 (P)	<b>5,95,659</b>	4,57,674	30,036	..	38,097	25,333	12,493
May 2000 (P)	<b>6,75,079</b>	5,37,793	28,524	..	42,850	18,981	13,910
Jun. 2000 (P)	<b>6,33,360</b>	5,17,119	29,191	..	41,861	..	13,968

**No. 8 : CHEQUE CLEARANCES – CENTRES MANAGED BY RESERVE BANK OF INDIA (Concl.)**  
(Revised Series)

(Rs. crore)

Year / Month	Centres Managed by Reserve Bank of India							
	Ahmedabad	Kanpur	Nagpur	Patna	Bhuba- neshwar	Thiruvan- anthapuram	Jaipur	Guwahati
1	9	10	11	12	13	14	15	16
1990-91	42,089	9,614	7,712	4,559	2,408	2,908	8,738	4,242
1997-98	1,78,030	20,927	22,683	11,594	9,300	10,625	26,183	11,470
1998-99	1,87,002	23,717	29,617	12,949	11,902	12,571	38,733	13,235
1999-2000 (P)	1,89,286	24,996	31,722	15,806	13,931	14,332	44,073	14,731
Apr. 1998	13,714	1,920	2,300	1,263	1,052	1,130	7,395	1,293
May 1998	19,650	2,210	1,950	995	874	1,187	3,032	1,017
Jun. 1998	13,766	1,869	2,010	970	973	1,042	2,544	994
Jul. 1998	16,696	1,888	2,303	1,016	1,010	1,057	3,620	1,054
Aug. 1998	12,086	2,245	2,116	1,023	786	992	2,336	1,035
Sep. 1998	15,975	1,847	2,234	1,088	1,108	822	3,547	893
Oct. 1998	14,797	1,923	2,182	1,015	963	975	2,658	1,129
Nov. 1998	20,700	1,897	2,233	1,106	775	873	2,578	1,149
Dec. 1998	23,804	1,872	5,349	1,103	1,127	958	2,658	1,142
Jan. 1999	12,817	1,785	2,166	981	891	996	2,585	935
Feb. 1999	11,954	1,800	2,088	960	812	912	2,399	1,065
Mar. 1999	11,043	2,461	2,686	1,429	1,531	1,627	3,381	1,529
Apr. 1999 (P)	9,229	2,160	2,665	1,484	1,389	1,180	4,066	1,168
May 1999 (P)	9,234	2,128	2,507	1,268	1,178	1,058	8,266	1,044
Jun. 1999 (P)	14,660	1,831	2,472	1,052	999	1,071	2,852	1,126
Jul. 1999 (P)	14,542	2,000	2,448	1,627	1,170	1,255	3,198	1,113
Aug. 1999 (P)	15,901	1,917	2,480	1,225	1,026	1,095	2,877	1,130
Sep. 1999 (P)	15,334	1,814	2,413	1,106	1,237	1,461	3,040	1,142
Oct. 1999 (P)	13,977	1,991	2,910	1,167	1,317	1,099	3,166	1,160
Nov. 1999 (P)	15,696	2,118	2,375	1,195	1,283	1,023	2,877	1,155
Dec. 1999 (P)	19,186	2,258	2,739	1,490	1,478	1,152	3,521	1,416
Jan. 2000 (P)	17,240	2,091	2,702	1,267	1,447	1,176	3,122	1,175
Feb. 2000 (P)	18,979	2,154	2,810	1,254	1,407	1,183	3,278	1,382
Mar. 2000 (P)	25,308	2,534	3,201	1,671	..	1,579	3,810	1,720
Apr. 2000 (P)	19,097	2,042	2,866	1,489	..	1,575	3,478	1,479
May 2000 (P)	19,633	2,320	2,932	1,511	..	1,325	3,814	1,486
Jun. 2000 (P)	18,362	1,945	2,784	..	1,564	1,523	3,488	1,555

**No. 9 : CHEQUE CLEARANCES – CENTRES MANAGED BY AGENCIES  
OTHER THAN RESERVE BANK OF INDIA**

(Number in lakh)

Year / Month	Total	Amritsar	Baroda	Cochin	Coimbatore	New Delhi	Lucknow	Ludhiana	Madurai	Mangalore	Pune	Surat	Other Centres
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1990-91	4,123	30	114	9	53	173	38	117	40	21	67	1,861	1,600
1997-98	3,539	48	178	12	71	323	72	125	48	28	130	503	2,001
1998-99	3,773	35	160	12	75	322	79	119	53	34	158	585	2,141
1999-2000 (P)	3,740	57	155	12	91	352	134	112	65	36	92	419	2,215
Apr. 1998	314	4	14	1	6	26	6	18	4	2	14	49	170
May 1998	302	4	1	1	6	24	5	18	4	3	14	54	168
Jun. 1998	324	4	16	1	6	25	7	19	5	3	14	48	176
Jul. 1998	346	4	16	1	6	28	8	19	6	3	14	52	189
Aug. 1998	304	4	14	1	6	28	7	4	6	3	14	51	166
Sep. 1998	316	4	14	1	7	29	6	4	5	3	14	51	178
Oct. 1998	319	3	15	1	7	29	7	-	4	3	14	51	185
Nov. 1998	320	4	18	1	7	25	7	6	3	3	14	53	179
Dec. 1998	315	1	13	1	6	28	7	8	4	3	13	46	185
Jan. 1999	306	1	13	1	5	27	7	7	4	3	12	44	182
Feb. 1999	275	1	12	1	6	24	6	8	4	2	11	41	159
Mar. 1999	332	1	14	1	7	29	6	8	4	3	10	45	204
Apr. 1999 (P)	292	1	13	1	6	25	5	8	5	3	8	43	174
May 1999 (P)	291	1	12	1	3	27	6	9	6	3	8	39	176
Jun. 1999 (P)	308	6	13	1	5	25	5	9	5	3	7	36	193
Jul. 1999 (P)	386	6	13	1	7	40	69	9	5	3	8	37	188
Aug. 1999 (P)	292	6	13	1	6	32	6	9	6	3	8	37	165
Sep. 1999 (P)	306	6	13	1	7	29	6	9	5	3	8	35	184
Oct. 1999 (P)	321	6	14	1	9	30	6	9	7	3	8	33	195
Nov. 1999 (P)	292	6	13	1	9	27	6	9	7	3	8	32	171
Dec. 1999 (P)	305	6	12	1	9	30	6	11	5	3	8	35	179
Jan. 2000 (P)	308	1	13	1	9	27	6	9	5	3	8	31	195
Feb. 2000 (P)	310	6	13	1	11	29	6	10	4	3	9	29	189
Mar. 2000 (P)	329	6	13	1	10	31	7	11	5	3	4	32	206
Apr. 2000 (P)	352	6	11	1	8	34	6	9	5	3	4	29	236
May 2000 (P)	366	6	10	1	10	28	6	10	5	3	7	27	253

**No. 9 : CHEQUE CLEARANCES – CENTRES MANAGED BY AGENCIES  
OTHER THAN RESERVE BANK OF INDIA (Concl.)**

(Rs. crore)

Year / Month	Total	Amritsar	Baroda	Cochin	Coim- batore	New Delhi	Luck- now	Ludh- iana	Madurai	Man- galore	Pune	Surat	Other Centres
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1990-91	<b>4,47,893</b>	4,136	10,904	2,551	7,534	57,288	9,053	11,642	3,793	2,252	14,449	18,065	3,06,226
1997-98	<b>10,35,617</b>	6,109	36,415	7,290	25,638	1,37,531	24,421	14,322	10,353	8,344	64,122	44,679	6,56,393
1998-99	<b>13,67,031</b>	4,808	40,277	6,884	28,581	2,09,814	52,382	28,996	11,318	9,294	63,921	56,852	8,53,904
1999-2000 (P)	<b>13,36,526</b>	14,793	39,601	5,787	40,664	1,76,936	32,332	33,950	13,948	11,996	32,570	63,325	8,70,624
Apr. 1998	<b>99,652</b>	499	3,271	608	2,207	14,207	2,336	2,056	826	836	5,934	4,894	61,978
May 1998	<b>1,18,538</b>	498	3,271	612	2,233	11,166	24,171	2,238	604	819	5,260	5,231	62,435
Jun. 1998	<b>1,08,864</b>	489	3,691	494	2,232	11,356	2,339	2,387	1,010	821	5,441	4,341	74,263
Jul. 1998	<b>96,870</b>	492	3,129	611	2,374	11,390	2,481	2,347	1,288	877	6,061	4,750	61,070
Aug. 1998	<b>99,971</b>	496	3,114	610	2,126	11,336	2,811	2,322	1,382	758	5,435	4,336	65,245
Sep. 1998	<b>97,752</b>	499	2,949	611	3,307	11,997	2,823	2,465	1,068	82	6,135	4,721	61,095
Oct. 1998	<b>1,89,866</b>	860	3,642	612	2,287	28,074	2,639	2,218	966	817	5,721	4,497	1,37,533
Nov. 1998	<b>1,40,880</b>	502	3,741	488	2,058	59,056	2,369	2,525	870	770	5,164	4,286	59,051
Dec. 1998	<b>1,07,690</b>	26	3,215	611	2,384	12,787	2,469	2,729	780	840	5,044	4,840	71,965
Jan. 1999	<b>96,826</b>	184	3,493	509	2,228	11,926	2,605	2,474	973	862	4,521	4,800	62,251
Feb. 1999	<b>95,979</b>	134	3,119	506	2,164	11,577	2,218	2,254	947	763	4,101	4,558	63,638
Mar. 1999	<b>1,14,143</b>	129	3,642	612	2,981	14,942	3,121	2,981	604	1,049	5,104	5,598	73,380
Apr. 1999 (P)	<b>1,08,478</b>	136	3,149	519	2,461	14,145	3,261	2,523	1,244	837	4,373	5,211	70,619
May 1999 (P)	<b>1,04,619</b>	1,227	2,941	517	711	12,120	2,579	2,602	1,069	899	4,353	4,868	70,733
Jun. 1999 (P)	<b>1,07,155</b>	1,364	3,094	514	2,041	14,685	2,656	2,456	1,176	909	3,609	4,413	70,238
Jul. 1999 (P)	<b>99,866</b>	1,390	3,604	611	2,551	13,909	2,126	2,464	1,010	928	3,640	4,689	62,944
Aug. 1999 (P)	<b>94,331</b>	1,362	3,151	497	3,424	11,404	1,652	2,516	1,226	961	3,275	4,905	59,958
Sep. 1999 (P)	<b>1,01,458</b>	1,353	3,356	503	3,309	14,942	1,745	2,676	1,237	961	3,212	4,797	63,367
Oct. 1999 (P)	<b>1,13,812</b>	1,370	3,615	517	3,843	14,571	2,517	3,105	1,279	988	3,835	5,842	72,330
Nov. 1999 (P)	<b>1,11,907</b>	1,348	3,459	647	3,984	12,447	2,602	2,907	1,313	954	1,585	4,737	75,924
Dec. 1999 (P)	<b>1,21,306</b>	1,340	3,250	540	4,705	16,916	3,166	3,230	1,176	1,184	1,480	5,863	78,456
Jan. 2000 (P)	<b>1,25,946</b>	1,289	3,150	296	4,574	18,827	3,081	2,848	1,244	1,107	1,220	5,286	83,024
Feb. 2000 (P)	<b>1,14,569</b>	1,284	3,312	317	4,638	14,568	2,845	3,165	946	1,089	1,121	6,062	75,222
Mar. 2000 (P)	<b>1,33,079</b>	1,330	3,520	309	4,423	18,402	4,102	3,458	1,028	1,179	867	6,652	87,809
Apr. 2000 (P)	<b>1,16,233</b>	1,326	2,713	333	5,200	19,191	3,708	2,926	947	1,009	1,060	5,627	72,193
May 2000 (P)	<b>1,24,694</b>	1,351	3,485	413	5,758	15,276	3,214	3,353	1,084	1,098	672	5,720	83,270



## No. 10 : MONEY STOCK MEASURES

(Rs. crore)

March 31/Reporting Fridays of the month/ Last reporting Friday of the month	Currency with the public				Deposit money of the public			M <sub>1</sub> (6+9)	
	Notes in circulation (1)	Circulation of		Cash on hand with banks	Total (2+3+4-5)	Demand deposits with banks	'Other' deposits with Reserve Bank(3)		Total (7+8)
		Rupee coins(2)	Small coins(2)						
1	2	3	4	5	6	7	8	9	10
1990-91	53,661	936	685	2,234	53,048	39,170	674	39,844	92,892
1997-98	1,47,704	2,297	1,055	5,477	1,45,579	1,18,724	3,541	1,22,265	2,67,844
1998-99	1,72,000	2,730	1,116	6,902	1,68,944	1,36,388	3,796	1,40,184	3,09,128
1999-2000	1,92,483	3,073	1,188	8,039	1,88,705	1,48,806	3,109	1,51,915	3,40,620
July 16, 1999	1,85,405	2,888	1,132	6,459	1,82,966	1,25,930	4,669	1,30,599	3,13,565
July 30, 1999	1,79,258	2,940	1,139	6,363	1,76,974	1,27,413	4,627	1,32,040	3,09,014
March 2000	1,92,483	3,073	1,188	8,039	1,88,705	1,48,806	3,109	1,51,915	3,40,620
April 2000	2,01,755	3,073	1,195	7,240	1,98,783	1,51,651	3,019	1,54,670	3,53,453
May 2000	2,06,361	3,073	1,195	7,570	2,03,059	1,47,005	2,465	1,49,470	3,52,529
June 2000	2,01,486	3,073	1,195	8,127	1,97,627	1,48,726	4,498	1,53,224	3,50,851
July 14, 2000	2,04,447	3,073	1,195	8,135	2,00,580	1,45,990	4,284	1,50,274	3,50,854
July 28, 2000	1,98,052	3,073	1,195	7,662	1,94,658	1,43,889	4,166	1,48,055	3,42,713

See 'Notes on Tables'.

## No. 10 : MONEY STOCK MEASURES (Concl.d.)

(Rs. crore)

March 31/ Reporting Fridays of the month/ Last reporting Friday of the Month	Post Office savings bank deposits	M <sub>2</sub> (10+11)	Time deposits with banks (4)	M <sub>3</sub> (10+13)	Total post office deposits	M <sub>4</sub> (14+15)
1	11	12	13	14	15	16
1990-91	4,205	97,097	1,72,936	2,65,828	14,681	2,80,509
1997-98	5,041	2,72,885	5,53,488	8,21,332	25,969	8,47,301
1998-99	5,041	3,14,169	6,71,892	9,81,020	25,969	10,06,989
1999-2000	5,041	3,45,661	7,76,581	11,17,201	25,969	11,43,170
July 16, 1999	5,041	3,18,606	7,08,007	10,21,572	25,969	10,47,541
July 30, 1999	5,041	3,14,055	7,16,830	10,25,844	25,969	10,51,813
March 2000	5,041	3,45,661	7,76,581	11,17,201	25,969	11,43,170
April 2000	5,041	3,58,494	7,95,714	11,49,167	25,969	11,75,136
May 2000	5,041	3,57,570	8,02,482	11,55,011	25,969	11,80,980
June 2000	5,041	3,55,892	8,18,411	11,69,262	25,969	11,95,231
July 14, 2000	5,041	3,55,895	8,21,382	11,72,236	25,969	11,98,205
July 28, 2000	5,041	3,47,754	8,27,081	11,69,794	25,969	11,95,763

No. 11 : SOURCES OF MONEY STOCK (M<sub>3</sub>)

(Rs. crore)

Source	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	1990-91	1997-98	1998-99	1999-2000	Jul. 16, 1999	Jul. 30, 1999
1	2	3	4	5	6	7
<b>1. Net Bank Credit to Government (A+B)</b>	<b>1,40,193</b>	<b>3,30,597</b>	<b>3,86,677</b>	<b>4,41,754</b>	<b>4,19,209</b>	<b>4,19,250</b>
A. RBI's net credit to Government (i-ii)	88,848	1,35,160	1,52,539	1,48,264	1,58,999	1,56,263
(i) Claims on Government (a+b)	90,534	1,37,839	1,55,466	1,50,487	1,59,133	1,56,398
(a) Central Government (1)	88,444	1,36,296	1,48,343	1,42,052	1,55,838	1,54,430
(b) State Governments	2,090	1,543	7,123	8,435	3,295	1,968
(ii) Government deposits with RBI (a+b)	1,686	2,679	2,927	2,223	134	135
(a) Central Government	1,686	2,679	2,927	2,223	100	101
(b) State Governments	—	—	—	—	34	34
B. Other Banks' Credit to Government	51,345	1,95,437	2,34,138	2,93,490	2,60,210	2,62,987
<b>2. Bank Credit to Commercial Sector(A+B)</b>	<b>1,71,769</b>	<b>4,33,310</b>	<b>4,95,990</b>	<b>5,78,537</b>	<b>5,01,280</b>	<b>4,98,636</b>
A. RBI's credit to commercial sector (2)	6,342	8,186	12,226	15,270	11,845	9,231
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,25,124	4,83,764	5,63,267	4,89,435	4,89,405
(i) Bank credit by commercial banks	1,16,350	3,24,079	3,68,837	4,35,958	3,72,389	3,72,052
(ii) Bank credit by co-operative banks	22,927	66,293	80,029	92,435	82,092	82,092
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,752	34,898	34,874	34,954	35,261
<b>3. Net Foreign Exchange Assets of Banking Sector (A+B)</b>	<b>10,581</b>	<b>1,38,095</b>	<b>1,77,853</b>	<b>2,05,648</b>	<b>1,83,355</b>	<b>1,85,705</b>
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	1,15,891	1,37,954	1,65,880	1,42,526	1,44,875
(i) Gross foreign assets	11,217	1,15,901	1,37,971	1,65,897	1,42,543	1,44,892
(ii) Foreign liabilities	3,234	10	17	17	17	17
B. Other banks' net foreign exchange assets	2,598	22,204	39,899	39,768	40,829	40,830
<b>4. Government's Currency Liabilities to the Public</b>	<b>1,621</b>	<b>3,352</b>	<b>3,846</b>	<b>4,262</b>	<b>4,020</b>	<b>4,079</b>
<b>5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)</b>	<b>58,336</b>	<b>84,022</b>	<b>83,346</b>	<b>1,13,000</b>	<b>86,292</b>	<b>81,826</b>
A. Net non-monetary liabilities of RBI(3)	27,022	43,282	60,481	70,147	64,842	67,277
B. Net non-monetary liabilities of other banks(residual)	31,314	40,740	22,865	42,853	21,450	14,549
<b>M<sub>3</sub> (1+2+3+4+5)</b>	<b>2,65,828</b>	<b>8,21,332</b>	<b>9,81,020</b>	<b>11,17,201</b>	<b>10,21,572</b>	<b>10,25,844</b>

No. 11 : SOURCES OF MONEY STOCK (M<sub>3</sub>) (Concl.)

(Rs. crore)

Source	Outstanding as on March 31/reporting Fridays of the month/last reporting Friday of the month					
	Mar. 2000	Apr. 2000	May 2000	Jun. 2000	Jul. 14, 2000	Jul. 28, 2000
1	8	9	10	11	12	13
<b>1. Net Bank Credit to Government (A+B)</b>	<b>4,41,754</b>	<b>4,61,207</b>	<b>4,64,624</b>	<b>4,70,665</b>	<b>4,79,960</b>	<b>4,78,762</b>
A. RBI's net credit to Government (i-ii)	1,48,264	1,58,725	1,53,379	1,56,587	1,64,722	1,61,052
(i) Claims on Government (a+b)	1,50,487	1,58,866	1,53,520	1,56,728	1,64,864	1,61,193
(a) Central Government (1)	1,42,052	1,53,437	1,51,006	1,54,341	1,61,271	1,57,409
(b) State Governments	8,435	5,429	2,514	2,387	3,593	3,784
(ii) Government deposits with RBI (a+b)	2,223	141	141	141	142	141
(a) Central Government	2,223	100	100	100	101	100
(b) State Governments	—	41	41	41	41	41
B. Other Banks' Credit to Government	2,93,490	3,02,482	3,11,245	3,14,078	3,15,238	3,17,710
<b>2. Bank Credit to Commercial Sector(A+B)</b>	<b>5,78,537</b>	<b>5,85,772</b>	<b>5,85,941</b>	<b>5,98,605</b>	<b>6,00,553</b>	<b>5,98,053</b>
A. RBI's credit to commercial sector (2)	15,270	8,522	13,666	12,071	12,177	9,028
B. Other banks' credit to commercial sector (i+ii+iii)	5,63,267	5,77,250	5,72,275	5,86,534	5,88,376	5,89,025
(i) Bank credit by commercial banks	4,35,958	4,46,842	4,43,035	4,55,261	4,57,181	4,57,503
(ii) Bank credit by co-operative banks	92,435	94,535	93,589	95,832	95,751	96,177
(iii) Investments by commercial and co-operative banks in other securities	34,874	35,873	35,651	35,441	35,444	35,345
<b>3. Net Foreign Exchange Assets of Banking Sector (A+B)</b>	<b>2,05,648</b>	<b>2,06,510</b>	<b>2,04,187</b>	<b>2,03,825</b>	<b>2,03,222</b>	<b>2,02,139</b>
A. RBI's net foreign exchange assets (i-ii)(3)	1,65,880	1,66,743	1,64,419	1,64,057	1,63,454	1,62,371
(i) Gross foreign assets	1,65,897	1,66,760	1,64,436	1,64,074	1,63,471	1,62,388
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	39,768	39,767	39,768	39,768	39,768	39,768
<b>4. Government's Currency Liabilities to the Public</b>	<b>4,262</b>	<b>4,268</b>	<b>4,268</b>	<b>4,268</b>	<b>4,268</b>	<b>4,268</b>
<b>5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)</b>	<b>1,13,000</b>	<b>1,08,590</b>	<b>1,04,009</b>	<b>1,08,101</b>	<b>1,15,767</b>	<b>1,13,428</b>
A. Net non-monetary liabilities of RBI(3)	70,147	72,685	71,658	77,821	80,039	79,759
B. Net non-monetary liabilities of other banks(residual)	42,853	35,905	32,351	30,280	35,728	33,669
<b>M<sub>3</sub> (1+2+3+4-5)</b>	<b>11,17,201</b>	<b>11,49,167</b>	<b>11,55,011</b>	<b>11,69,262</b>	<b>11,72,236</b>	<b>11,69,794</b>

## No. 11A : COMMERCIAL BANK SURVEY

(Rs. crore)

Item	Outstanding as on								
	Mar. 26, 1999	Apr. 23, 1999	May 21, 1999	Jun. 18, 1999	Jul. 30, 1999	Aug. 27, 1999	Sep. 10, 1999	Sep. 24, 1999	Oct. 8, 1999
1	2	3	4	5	6	7	8	9	10
<b>Components</b>									
<b>C.I Aggregate Deposits of Residents (C.I.1+C.I.2)</b>	<b>6,62,859</b>	<b>6,66,272</b>	<b>6,67,936</b>	<b>6,74,007</b>	<b>6,87,888</b>	<b>6,97,892</b>	<b>6,96,711</b>	<b>7,08,470</b>	<b>7,11,714</b>
C.I.1 Demand Deposits	1,17,423	1,09,836	1,07,676	1,06,495	1,09,052	1,08,697	1,06,629	1,11,076	1,12,937
C.I.2 Time Deposits of Residents (C.I.2.1+C.I.2.2)	5,45,436	5,56,436	5,60,260	5,67,512	5,78,836	5,89,195	5,90,082	5,97,394	5,98,777
C.I.2.1 Short-term Time Deposits	2,45,446	2,50,396	2,52,117	2,55,380	2,60,476	2,65,138	2,65,537	2,68,827	2,69,450
C.I.2.1.1 Certificates of Deposits (CDs)	5,255	3,006	2,787	2,442	2,221	2,075	2,070	2,090	1,926
C.I.2.2 Long-term Time Deposits	2,99,990	3,06,040	3,08,143	3,12,132	3,18,360	3,24,057	3,24,545	3,28,567	3,29,327
<b>C.II Call/Term Funding from Financial Institutions</b>	<b>1,140</b>	<b>2,017</b>	<b>2,819</b>	<b>1,387</b>	<b>1,267</b>	<b>1,962</b>	<b>2,170</b>	<b>1,974</b>	<b>2,005</b>
<b>Sources</b>									
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>6,95,189</b>	<b>7,04,520</b>	<b>7,15,453</b>	<b>7,22,764</b>	<b>7,36,634</b>	<b>7,49,082</b>	<b>7,47,472</b>	<b>7,56,442</b>	<b>7,66,921</b>
S.I.1 Credit to the Government	2,23,217	2,32,853	2,38,241	2,43,686	2,49,742	2,55,789	2,56,693	2,58,367	2,59,866
S.I.2 Credit to the Commercial Sector (S.I.2.1+S.I.2.2+S.I.2.3+S.I.2.4)	4,71,972	4,71,667	4,77,212	4,79,078	4,86,892	4,93,293	4,90,779	4,98,075	5,07,055
S.I.2.1 Bank Credit	3,68,837	3,67,733	3,67,186	3,66,120	3,72,028	3,74,582	3,74,746	3,78,394	3,88,075
S.I.2.2 Net Credit to Primary Dealers	754	304	476	949	544	3,351	974	3,814	2,303
S.I.2.3 Investments in Other Approved Securities	31,377	31,519	31,555	31,886	31,555	31,484	31,412	31,229	31,227
S.I.2.4 Other Investments (in non-SLR Securities)	71,004	72,111	77,995	80,123	82,765	83,876	83,647	84,638	85,450
<b>S.II Net Foreign Currency Assets of Commercial Banks (S.II.1-S.II.2-S.II.3)</b>	<b>- 13,143</b>	<b>- 16,560</b>	<b>- 14,208</b>	<b>- 17,199</b>	<b>- 15,755</b>	<b>- 14,906</b>	<b>- 14,932</b>	<b>- 13,382</b>	<b>- 14,042</b>
S.II.1 Foreign Currency Assets	39,514	36,413	38,403	36,487	38,636	39,647	39,849	41,457	43,409
S.II.2 Non-resident Foreign Currency Repatriable Fixed Deposits	51,167	51,423	51,133	52,197	52,690	53,000	53,133	53,208	55,798
S.II.3 Overseas Foreign Currency Borrowings	1,490	1,550	1,478	1,489	1,701	1,553	1,648	1,631	1,653
<b>S.III Net Bank Reserves (S.III.1+S.III.2-S.III.3)</b>	<b>65,016</b>	<b>68,577</b>	<b>64,747</b>	<b>60,988</b>	<b>67,649</b>	<b>65,895</b>	<b>69,329</b>	<b>65,396</b>	<b>67,294</b>
S.III.1 Balances with the RBI	63,548	69,678	65,248	60,653	66,074	64,482	71,219	65,365	70,232
S.III.2 Cash in Hand	4,362	4,120	4,459	4,198	4,336	4,184	4,157	4,235	4,635
S.III.3 Loans and Advances from the RBI	2,894	5,221	4,960	3,863	2,761	2,771	6,047	4,204	7,573
<b>S.IV Capital Account</b>	<b>53,892</b>	<b>53,681</b>	<b>52,679</b>	<b>53,970</b>	<b>54,499</b>	<b>55,090</b>	<b>55,163</b>	<b>55,303</b>	<b>55,087</b>
<b>S.V. Other items (net) (S.I+S.II+S.III-S.IV-C.I-C.II)</b>	<b>29,171</b>	<b>34,567</b>	<b>42,558</b>	<b>37,189</b>	<b>44,874</b>	<b>45,127</b>	<b>47,825</b>	<b>42,709</b>	<b>51,367</b>
S.V.1 Net Inter-Bank Liabilities (other than to PDs)	11,171	11,924	12,053	11,435	14,569	11,238	13,450	12,974	14,908

Note : Data are provisional.

Also see 'Notes on Tables'.

## No. 11B : MONETARY SURVEY

(Rs. crore)

Item	Outstanding as on								
	Mar. 31, 1999	Apr. 23, 1999	May 21, 1999	Jun. 18, 1999	Jul. 30, 1999	Aug. 27, 1999	Sep. 10, 1999	Sep. 24, 1999	Oct. 8, 1999
1	2	3	4	5	6	7	8	9	10
<b>Monetary Aggregates</b>									
M <sub>1</sub> (C.I+C.II.1+C.III)	3,09,328	3,11,004	3,14,444	3,16,372	3,10,026	3,09,702	3,11,364	3,11,943	3,16,356
NM <sub>2</sub> (M <sub>1</sub> +C.II.2.1)	5,80,851	5,93,660	5,99,407	6,05,440	6,04,738	6,09,838	6,11,991	6,15,918	6,21,022
<b>NM<sub>3</sub> (NM<sub>2</sub>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>9,25,530</b>	<b>9,41,145</b>	<b>9,50,515</b>	<b>9,60,133</b>	<b>9,66,210</b>	<b>9,78,633</b>	<b>9,81,594</b>	<b>9,89,417</b>	<b>9,95,396</b>
<b>Components</b>									
<b>C.I Currency with the Public</b>	<b>1,69,203</b>	<b>1,78,964</b>	<b>1,84,615</b>	<b>1,84,983</b>	<b>1,76,486</b>	<b>1,76,585</b>	<b>1,80,348</b>	<b>1,76,163</b>	<b>1,79,668</b>
<b>C.II Aggregate Deposits of Residents (C.II.1+C.II.2)</b>	<b>7,51,366</b>	<b>7,56,988</b>	<b>7,60,092</b>	<b>7,68,856</b>	<b>7,83,830</b>	<b>7,95,766</b>	<b>7,94,796</b>	<b>8,06,740</b>	<b>8,10,209</b>
C.II.1 Demand Deposits	1,36,304	1,28,864	1,26,840	1,26,482	1,28,912	1,28,797	1,26,736	1,31,240	1,33,174
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	6,15,062	6,28,124	6,33,252	6,42,374	6,54,918	6,66,969	6,68,060	6,75,500	6,77,035
C.II.2.1 Short-term Time Deposits	2,71,523	2,82,656	2,84,963	2,89,068	2,94,713	3,00,136	3,00,627	3,03,975	3,04,666
C.II.2.1.1 Certificates of Deposits (CDs)	5,255	3,006	2,787	2,442	2,221	2,075	2,070	2,090	1,926
C.II.2.2 Long-term Time Deposits	3,43,539	3,45,468	3,48,289	3,53,306	3,60,205	3,66,833	3,67,433	3,71,525	3,72,369
<b>C.III 'Other' Deposits with RBI</b>	<b>3,821</b>	<b>3,176</b>	<b>2,989</b>	<b>4,907</b>	<b>4,627</b>	<b>4,320</b>	<b>4,280</b>	<b>4,540</b>	<b>3,514</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>1,140</b>	<b>2,017</b>	<b>2,819</b>	<b>1,387</b>	<b>1,267</b>	<b>1,962</b>	<b>2,170</b>	<b>1,974</b>	<b>2,005</b>
<b>Sources</b>									
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>9,74,742</b>	<b>9,96,294</b>	<b>9,97,716</b>	<b>10,07,656</b>	<b>10,20,291</b>	<b>10,32,202</b>	<b>10,36,981</b>	<b>10,41,567</b>	<b>10,58,069</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	3,88,404	4,03,339	4,06,868	4,13,881	4,19,769	4,20,996	4,27,407	4,24,173	4,28,205
S.I.1.1 Net RBI credit to the Government	1,52,539	1,55,963	1,55,178	1,55,968	1,56,263	1,50,668	1,55,823	1,50,977	1,53,166
S.I.1.2 Credit to the Government by the Banking System	2,35,865	2,47,376	2,51,690	2,57,913	2,63,506	2,70,328	2,71,584	2,73,196	2,75,039
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	5,86,338	5,92,955	5,90,848	5,93,775	6,00,522	6,11,206	6,09,574	6,17,394	6,29,864
S.I.2.1 RBI Credit to the Commercial Sector	17,875	15,354	14,633	13,760	14,009	14,479	17,400	15,031	19,603
S.I.2.2 Credit to the Commercial Sector by the Banking System	5,68,463	5,77,601	5,76,215	5,80,015	5,86,513	5,96,727	5,92,174	6,02,363	6,10,261
S.I.2.2.1 Other Investments (Non-SLR Securities)	79,783	80,908	87,030	88,992	91,852	93,163	92,934	93,925	94,737
<b>S.II Government's Currency Liabilities to the Public</b>	<b>3,846</b>	<b>3,867</b>	<b>3,925</b>	<b>4,020</b>	<b>4,079</b>	<b>4,079</b>	<b>4,079</b>	<b>4,079</b>	<b>4,079</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>1,24,811</b>	<b>1,22,597</b>	<b>1,28,765</b>	<b>1,26,338</b>	<b>1,29,120</b>	<b>1,28,671</b>	<b>1,28,620</b>	<b>1,30,116</b>	<b>1,28,451</b>
S.III.1 Net Foreign Exchange Assets of the RBI	1,37,954	1,39,157	1,42,973	1,43,537	1,44,875	1,43,577	1,43,552	1,43,498	1,42,493
S.III.2 Net Foreign Currency Assets of the Banking System	- 13,143	- 16,560	- 14,208	- 17,199	- 1,57,55	- 14,906	- 14,932	- 13,382	- 14,042
<b>S.IV Capital Account</b>	<b>1,20,620</b>	<b>1,20,959</b>	<b>1,20,129</b>	<b>1,22,101</b>	<b>1,32,622</b>	<b>1,32,721</b>	<b>1,33,056</b>	<b>1,33,856</b>	<b>1,34,145</b>
<b>S.V Other items (net)</b>	<b>57,249</b>	<b>60,654</b>	<b>59,762</b>	<b>55,780</b>	<b>54,657</b>	<b>53,598</b>	<b>55,030</b>	<b>52,489</b>	<b>61,058</b>

Note : 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on the last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see 'Notes on Tables'.

## No.11C : RESERVE BANK OF INDIA SURVEY

(Rs. crore)

Item	Outstanding as on								
	Mar. 31, 1999	Apr. 23, 1999	May 21, 1999	Jun. 18, 1999	Jul. 30, 1999	Aug. 27, 1999	Sep. 10, 1999	Sep. 24, 1999	Oct. 8, 1999
1	2	3	4	5	6	7	8	9	10
<b>Components</b>									
C.I Currency in Circulation	1,75,846	1,85,349	1,91,360	1,91,620	1,83,337	1,83,202	1,86,926	1,82,863	1,86,698
C.II Bankers' Deposits with the RBI	79,703	71,371	67,119	62,650	68,053	66,538	73,495	67,498	72,448
C.II.1 Scheduled Commercial Banks	77,706	69,678	65,248	60,653	66,074	64,482	71,219	65,365	70,232
C.III 'Other' Deposits with the RBI	3,821	3,176	2,989	4,907	4,627	4,320	4,280	4,540	3,514
<b>C.IV Reserve Money (C.I+C.II+C.III = S.I + S.II + S.III - S.IV - S.V)</b>	<b>2,59,371</b>	<b>2,59,896</b>	<b>2,61,468</b>	<b>2,59,177</b>	<b>2,56,017</b>	<b>2,54,060</b>	<b>2,64,701</b>	<b>2,54,901</b>	<b>2,62,660</b>
<b>Sources</b>									
<b>S.I RBI's Domestic Credit (S.I.1+S.I.2+S.I.3)</b>	<b>1,78,027</b>	<b>1,77,856</b>	<b>1,76,071</b>	<b>1,74,886</b>	<b>1,74,338</b>	<b>1,69,252</b>	<b>1,80,670</b>	<b>1,71,600</b>	<b>1,81,748</b>
S.I.1 Net RBI credit to the Government (S.I.1.1+S.I.1.2)	1,52,539	1,55,963	1,55,178	1,55,968	1,56,263	1,50,668	1,55,823	1,50,977	1,53,166
S.I.1.1 Net RBI credit to the Central Government (S.I.1.1.1+S.I.1.1.2+S.I.1.1.3+S.I.1.1.4-S.I.1.1.5)	1,45,416	1,55,031	1,53,262	1,53,621	1,54,329	1,48,563	1,54,564	1,48,926	1,50,351
S.I.1.1.1 Loans and Advances to the Central Government	3,042	4,505	3,525	5,233	3,015	2,440	7,266	2,234	4,890
S.I.1.1.2 Investments in Treasury Bills	763	596	800	975	1,516	745	1,302	1,685	2,115
S.I.1.1.3 Investments in Dated Government Securities	1,44,473	1,49,903	1,48,962	1,47,388	1,49,844	1,45,369	1,46,008	1,45,037	1,43,395
S.I.1.1.3.1 Central Government Securities	41,591	47,020	46,080	44,505	46,977	42,504	43,144	42,173	40,531
S.I.1.1.4 Rupee Coins	65	128	76	126	55	109	89	70	52
S.I.1.1.5 Deposits of the Central Government	2,927	101	101	101	101	100	101	100	101
S.I.1.2 Net RBI credit to State Governments	7,123	932	1,916	2,347	1,934	2,105	1,259	2,051	2,815
S.I.2 RBI's Claims on Banks	7,613	6,539	6,260	5,158	4,066	4,105	7,447	5,592	8,979
S.I.2.1 Loans and Advances to Scheduled Commercial Banks	6,257	5,221	4,960	3,863	2,761	2,771	6,047	4,204	7,573
S.I.3 RBI's Credit to Commercial Sector	17,875	15,354	14,633	13,760	14,009	14,479	17,400	15,031	19,603
S.I.3.1 Loans and Advances to Primary Dealers	3,767	1,815	1,751	856	723	1,086	4,176	1,569	6,049
S.I.3.2 Loans and Advances to NABARD	5,649	5,085	4,433	4,428	4,778	4,885	5,034	5,253	5,352
<b>S.II Government's Currency Liabilities to the Public</b>	<b>3,846</b>	<b>3,867</b>	<b>3,925</b>	<b>4,020</b>	<b>4,079</b>	<b>4,079</b>	<b>4,079</b>	<b>4,079</b>	<b>4,079</b>
<b>S.III Net Foreign Exchange Assets of the RBI</b>	<b>1,37,954</b>	<b>1,39,157</b>	<b>1,42,973</b>	<b>1,43,537</b>	<b>1,44,875</b>	<b>1,43,577</b>	<b>1,43,552</b>	<b>1,43,498</b>	<b>1,42,493</b>
S.III.1 Gold	12,559	12,559	12,500	12,251	11,732	11,491	11,563	11,563	11,850
S.III.2 Foreign Currency Assets	1,25,412	1,26,615	1,30,490	1,31,303	1,33,160	1,32,104	1,32,006	1,31,952	1,30,661
<b>S.IV Capital Account</b>	<b>52,961</b>	<b>53,168</b>	<b>52,719</b>	<b>53,267</b>	<b>64,646</b>	<b>64,154</b>	<b>64,416</b>	<b>65,076</b>	<b>65,581</b>
<b>S.V Other Items (net)</b>	<b>7,494</b>	<b>7,815</b>	<b>8,783</b>	<b>10,000</b>	<b>2,629</b>	<b>- 1,306</b>	<b>- 816</b>	<b>- 800</b>	<b>79</b>

Note : Data are provisional.  
Also see 'Notes on Tables'.

## No. 12 : RESERVE MONEY AND ITS COMPONENTS

(Rs. crore)

Outstanding as on March 31/ each Friday/last reporting Friday of the month	Currency in circulation		'Other' deposits with RBI	Bankers' deposits with RBI	Reserve Money (2 + 4 + 5)
	Total	o / w cash with banks			
1	2	3	4	5	6
1990-91	55,282	2,234	674	31,823	<b>87,779</b>
1997-98	1,51,055	5,051	3,541	71,806	<b>2,26,402</b>
1998-99	1,75,846	6,902	3,796	79,703	<b>2,59,345</b>
1999-2000	1,96,745	8,040	3,109	80,460	<b>2,80,314</b>
July 9, 1999	1,91,139	—	4,715	72,497	<b>2,68,351</b>
July 16, 1999	1,89,425	6,459	4,669	70,402	<b>2,64,496</b>
July 23, 1999	1,86,130	—	4,578	72,811	<b>2,63,519</b>
July 30, 1999	1,83,337	6,363	4,627	68,053	<b>2,56,017</b>
March 2000	1,96,745	8,040	3,109	80,460	<b>2,80,314</b>
April 2000	2,06,024	7,241	3,019	68,166	<b>2,77,209</b>
May 2000	2,10,630	7,570	2,465	67,122	<b>2,80,217</b>
June 2000	2,05,754	8,127	4,498	64,165	<b>2,74,417</b>
July 7, 2000	2,09,293	—	4,402	63,275	<b>2,76,970</b>
July 14, 2000	2,08,715	8,135	4,284	65,969	<b>2,78,968</b>
July 21, 2000	2,05,552	—	4,149	70,579	<b>2,80,280</b>
July 28, 2000	2,02,320	7,662	4,166	62,569	<b>2,69,055</b>

See 'Notes on Tables'.



## No. 13 : SOURCES OF RESERVE MONEY

(Rs. crore)

Outstanding as on March 31/each Friday/ last reporting Friday of the month	Reserve Bank's claims on				Net foreign exchange assets of RBI (3)	Govern- ment's currency liabili- ties to the public	Net non- monetary liabilities of RBI (3)	Reserve Money (2+3+4 +5+6 +7-8)
	Govern- ment (net)(1)	Commer- cial & co- operative banks	National Bank for Agricul- ture and Rural Development	Commer- cial sector(2)				
1	2	3	4	5	6	7	8	9
1990-91	88,848	6,895	3,112	6,342	7,983	1,621	27,022	87,779
1997-98	1,35,160	2,080	5,016	8,186	1,15,890	3,352	43,282	2,26,402
1998-99	1,52,539	7,613	5,648	12,226	1,37,954	3,846	60,481	2,59,345
1999-2000	1,48,264	10,901	5,884	15,270	1,65,880	4,262	70,147	2,80,314
July 9, 1999	1,61,097	8,050	4,925	12,604	1,42,745	4,020	65,090	2,68,351
July 16, 1999	1,58,998	7,071	4,877	11,846	1,42,526	4,020	64,842	2,64,496
July 23, 1999	1,58,365	6,622	4,818	11,687	1,44,054	4,020	66,047	2,63,519
July 30, 1999	1,56,263	4,066	4,780	9,231	1,44,875	4,079	67,277	2,56,017
March 2000	1,48,264	10,901	5,884	15,270	1,65,880	4,262	70,147	2,80,314
April 2000	1,58,724	6,386	5,251	8,522	1,66,743	4,268	72,685	2,77,209
May 2000	1,53,379	11,785	4,358	13,666	1,64,419	4,268	71,658	2,80,217
June 2000	1,56,587	10,151	5,105	12,071	1,64,056	4,268	77,821	2,74,417
July 7, 2000	1,64,360	9,496	5,076	10,142	1,63,945	4,194	80,243	2,76,970
July 14, 2000	1,64,722	9,662	4,724	12,177	1,63,454	4,268	80,039	2,78,968
July 21, 2000	1,62,292	13,461	5,053	12,956	1,63,204	4,268	80,954	2,80,280
July 28, 2000	1,61,052	7,183	4,912	9,028	1,62,371	4,268	79,759	2,69,055

See 'Notes on Tables'.

## No. 14 : DAILY CALL MONEY RATES \$

(per cent per annum)

As on	Range of Rates		Weighted Average Rate	
	Borrowings	Lendings	Borrowings	Lendings
1	2	3	4	5
Jul. 1, 2000	7.00 - 10.70	8.00 - 13.00	9.25	9.39
Jul. 3, 2000	7.00 - 9.40	7.00 - 11.50	8.30	8.38
Jul. 4, 2000	6.60 - 8.00	6.50 - 11.50	7.17	7.24
Jul. 5, 2000	6.50 - 7.30	6.50 - 7.50	7.05	7.07
Jul. 6, 2000	6.50 - 7.30	6.80 - 7.40	7.02	7.04
Jul. 7, 2000	5.90 - 7.50	6.00 - 7.40	6.94	7.04
Jul. 8, 2000	6.80 - 7.20	6.80 - 7.40	7.04	7.06
Jul. 10, 2000	6.80 - 7.30	6.80 - 7.50	7.04	7.07
Jul. 11, 2000	6.00 - 7.30	6.90 - 7.50	7.05	7.07
Jul. 12, 2000	6.80 - 8.50	7.10 - 8.10	7.35	7.46
Jul. 13, 2000	6.90 - 8.30	7.00 - 7.80	7.43	7.44
Jul. 14, 2000	6.00 - 7.50	6.00 - 7.70	6.78	7.07
Jul. 15, 2000	6.60 - 8.00	7.00 - 8.00	7.16	7.21
Jul. 17, 2000	6.50 - 7.90	7.00 - 7.50	7.11	7.09
Jul. 18, 2000	6.50 - 7.60	7.00 - 7.70	7.26	7.15
Jul. 19, 2000	6.50 - 7.60	7.00 - 7.70	7.31	7.32
Jul. 20, 2000	6.20 - 8.80	7.20 - 8.80	7.42	7.46
Jul. 21, 2000	7.30 - 10.30	7.80 - 10.30	8.98	9.03
Jul. 22, 2000	7.00 - 13.00	7.10 - 15.00	9.66	10.00
Jul. 24, 2000	6.50 - 10.10	6.50 - 10.10	8.37	8.50
Jul. 25, 2000	7.00 - 9.60	7.80 - 9.60	8.06	8.11
Jul. 26, 2000	7.00 - 9.60	7.70 - 10.50	7.53	8.01
Jul. 27, 2000	7.50 - 8.40	7.80 - 8.90	7.92	7.95
Jul. 28, 2000	6.00 - 8.80	6.30 - 8.80	7.41	7.63
Jul. 29, 2000	7.00 - 9.50	7.80 - 10.80	8.44	8.73
Jul. 31, 2000	7.90 - 9.10	7.90 - 8.60	8.20	8.22
Aug. 1, 2000	7.90 - 9.10	7.50 - 9.30	8.18	8.23
Aug. 2, 2000	7.50 - 8.40	7.80 - 9.30	8.14	8.16
Aug. 3, 2000	7.30 - 10.00	7.90 - 10.00	8.25	8.29
Aug. 4, 2000	8.00 - 12.00	8.50 - 12.00	9.97	10.05
Aug. 5, 2000	8.50 - 12.00	9.00 - 13.30	10.07	10.27
Aug. 7, 2000	9.50 - 14.50	9.60 - 14.30	11.44	11.19
Aug. 8, 2000	8.00 - 15.00	12.00 - 15.10	12.92	13.02
Aug. 9, 2000	12.30 - 17.00	12.00 - 17.00	14.36	14.49

\$ : Data covers 75-80 per cent of total transactions reported by major participants.

## No. 15 : AVERAGE DAILY TURNOVER IN CALL MONEY MARKET

(Rs. crore)

Fortnight ended	Average Daily Call Money Turnover					
	Banks		Primary Dealers		Non-Bank Institutions	Total
	Borrowings	Lendings	Borrowings	Lendings	Lendings	
1	2	3	4	5	6	7
Apr. 9, 1999	12,143	9,691	4,598	1,608	4,210	32,314
Apr. 23, 1999	11,612	9,659	4,802	1,677	3,949	31,699
May 7, 1999	11,437	9,221	4,020	1,990	3,635	30,303
May 21, 1999	10,650	8,096	4,327	1,848	4,994	29,915
Jun. 4, 1999	10,834	8,146	5,297	1,972	5,893	32,142
Jun. 18, 1999	9,852	6,768	5,178	1,910	5,737	29,445
Jul. 2, 1999	9,788	6,840	5,752	1,919	6,269	30,568
Jul. 16, 1999	10,333	7,949	5,381	1,788	5,666	31,117
Jul. 30, 1999	11,371	8,793	6,494	2,078	5,658	34,394
Aug. 13, 1999	11,823	10,376	6,031	1,791	4,190	34,211
Aug. 27, 1999	11,035	10,073	4,937	1,732	3,809	31,586
Sep. 10, 1999	11,395	8,077	4,684	1,475	4,501	30,132
Sep. 24, 1999	12,437	8,720	4,108	1,813	4,308	31,386
Oct. 8, 1999	12,408	9,865	4,555	1,931	4,583	33,342
Oct. 22, 1999	13,494	8,269	3,832	1,944	5,860	33,399
Nov. 5, 1999	12,817	8,493	5,133	1,795	4,627	32,865
Nov. 19, 1999	12,152	10,953	6,358	1,776	5,138	36,377
Dec. 3, 1999 *	11,783	11,966	7,825	2,028	4,365	37,967
Dec. 17, 1999 *	9,140	11,539	10,039	1,816	5,737	38,271
Dec. 31, 1999 *	10,532	9,338	9,169	2,353	6,090	37,482
Jan. 14, 2000 *	9,613	9,954	9,013	2,029	6,247	36,856
Jan. 28, 2000 *	9,353	10,668	7,945	2,005	5,968	35,939
Feb. 11, 2000 *	14,186	10,858	6,975	2,114	6,577	40,710
Feb. 25, 2000 *	13,057	10,325	5,394	1,652	5,804	36,232
Mar. 10, 2000 *	13,761	10,425	5,832	2,081	6,803	38,902
Mar. 24, 2000 *	14,722	10,461	6,666	2,625	7,770	42,244
Apr. 7, 2000 *	14,333	11,909	6,857	2,928	5,952	41,979
Apr. 21, 2000 *	14,765	11,270	8,551	2,488	7,613	44,687
May 5, 2000 *	12,729	13,501	10,719	2,435	8,672	48,056
May 19, 2000 *	11,585	10,472	8,096	2,034	7,027	39,214
Jun. 2, 2000 *	11,670	10,516	8,688	2,381	6,801	40,056
Jun. 16, 2000 *	12,972	9,337	6,476	1,982	7,533	38,300
Jun. 30, 2000 *	13,141	9,107	5,644	1,934	8,531	38,357

\* : Based on data received from 101 banks, 14 Primary Dealers and 52 non-bank institutions. Effective fortnight ended March 10, 2000, data are received from 53 non-bank institutions. Effective fortnight ended May 5, 2000, data are received from 50 non-bank institutions.

Note : Data are provisional.

## No. 16 : ISSUE OF CERTIFICATES OF DEPOSITS BY SCHEDULED COMMERCIAL BANKS

(Amount in Rs. crore)

Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @			
1	2	3	4	5	6	7	8	9			
<b>1998 - 99</b>			<b>1999 - 2000</b>			<b>2000-2001</b>					
Apr.	10	14,584	8.25-24.00	Apr.	9	3,494	7.00-12.50	Apr.	7	1,264	6.50-14.00
	24	13,888	8.00-26.00		23	3,421	7.00-11.75		21	1,273	6.75-11.00
May	8	11,351	7.50-16.50	May	7	3,364	8.00-13.00	May	5	872	8.00-12.82
	22	10,920	6.00-16.50		21	2,744	8.00-12.00		19	945	8.00-11.70
Jun.	5	10,945	6.00-13.25	Jun.	4	2,346	8.50-13.07	Jun.	2	933	8.00-11.16
	19	9,754	6.50-13.65		18	2,268	7.50-11.00		16	974	5.50-13.35
Jul.	3	7,886	6.00-12.75	Jul.	2	2,111	6.25-11.50				
	17	7,287	8.00-12.50		16	2,217	6.25-10.90				
	31	7,147	8.00-12.82		30	2,091	7.50-11.00				
Aug.	14	6,722	8.00-12.50	Aug.	13	2,002	6.50-11.00				
	28	6,545	6.75-15.00		27	1,921	8.00-11.50				
Sep.	11	5,772	7.75-13.50	Sep.	10	1,932	8.50-14.20				
	25	5,686	8.25-12.60		24	1,933	6.25-11.75				
Oct.	9	6,132	7.75-13.50	Oct.	8	1,868	6.75-11.00				
	23	6,214	8.25-13.00		22	1,754	6.75-13.40				
Nov.	6	5,858	8.25-13.63	Nov.	5	1,705	8.25-11.93				
	20	5,881	8.00-15.55		19	1,453	7.50-11.25				
Dec.	4	4,517	6.75-12.50	Dec.	3	1,498	8.00-11.00				
	18	4,186	8.25-15.50		17	1,467	8.50-11.00				
Jan.	1	3,667	8.00-17.35		31	1,418	8.50-11.00				
	15	3,824	8.50-17.50	Jan.	14	1,401	8.50-11.00				
	29	3,689	9.00-12.50		28	1,385	8.00-11.00				
Feb.	12	4,549	8.00-12.75	Feb.	11	1,374	8.00-11.00				
	26	4,171	9.50-17.32		25	1,280	7.75-13.24				
Mar.	12	3,897	7.75-12.55	Mar.	10	1,243	7.85-12.78				
	26	3,717	8.00-12.50		24	1,227	7.50-12.00				

@ : Effective interest rate range per annum.

## No. 17 : ISSUE OF COMMERCIAL PAPER\* BY COMPANIES

(Amount in Rs. crore)

Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @	Fortnight ended	Total Amount Outstanding	Rate of Interest (per cent) @
1	2	3	4	5	6	7	8	9
<b>1998 - 99</b>			<b>1999 - 2000</b>			<b>2000-2001</b>		
Apr. 15	1,030.00	11.75 - 18.00	Apr. 15	5,028.55	9.15 - 12.00	Apr. 15	5,633.50	9.58 - 12.25
			Apr. 30	5,833.05	9.10 - 12.75	Apr. 30	5,606.20	9.35 - 11.00
May 15	3,269.80	8.50 - 13.75	May 15	6,589.84	9.33 - 12.50	May 15	6,598.70	9.00 - 11.50
			May 31	6,898.84	9.00 - 12.50	May 31	7,232.20	8.20 - 12.50
Jun. 15	4,023.30	8.75 - 13.10	Jun. 15	7,363.34	9.00 - 12.50	Jun. 15	7,484.70	8.90 - 11.50
			Jun. 30	7,679.34	9.00 - 12.38	Jun. 30	7,626.70	9.25 - 11.75
Jul. 15	3,912.30	8.20 - 13.50	Jul. 15	6,311.34	9.00 - 12.00	Jul. 15	7,126.70	9.35 - 11.85
			Jul. 31	7,239.09	9.00 - 12.10	Jul. 31	7,324.70	9.50 - 12.25
Aug. 15	4,620.45	7.75 - 13.00	Aug. 15	7,418.54	9.05 - 12.25			
			Aug. 31	7,677.54	9.10 - 12.50			
Sep. 15	4,785.95	7.65 - 14.00	Sep. 15	7,292.54	9.61 - 12.70			
			Sep. 30	7,658.04	10.00 - 13.00			
Oct. 15	4,802.95	9.50 - 13.40	Oct. 15	6,688.84	9.91 - 11.75			
			Oct. 31	6,160.70	10.20 - 12.50			
Nov. 15	5,475.00	10.18 - 13.25	Nov. 15	6,153.20	9.40 - 12.50			
			Nov. 30	6,523.70	10.00 - 12.80			
Dec. 15	5,679.05	9.45 - 12.50	Dec. 15	7,564.70	10.00 - 12.40			
			Dec. 31	7,803.20	9.90 - 12.27			
Jan. 15	5,410.55	9.75 - 13.00	Jan. 15	7,747.00	9.05 - 11.65			
			Jan. 31	7,814.00	9.00 - 13.00			
Feb. 15	5,151.30	10.15 - 12.75	Feb. 15	7,693.20	9.25 - 12.05			
			Feb. 29	7,216.00	9.20 - 11.00			
Mar. 15	5,148.55	8.50 - 13.25	Mar. 15	6,436.20	9.85 - 12.25			
			Mar. 31	5,662.70	10.00 - 12.00			

\* : Issued at face value by companies.

@ : Typical effective discount rate range per annum on issues during the fortnight.

## No. 18 : UNION GOVERNMENT ACCOUNTS AT A GLANCE

(April - June 2000)

(Rs. crore)

Item	Financial Year	April - June		Percentage to Budget Estimates	
	2000-2001 (Budget Estimates)	2000-2001 (Actuals)	1999-2000 (Actuals)	upto 6/2000 in (Budget Estimates)	upto 6/1999 in (Budget Estimates)
1	2	3	4	5	6
<b>1. Revenue Receipts</b>	<b>2,03,673</b>	<b>30,349</b>	<b>23,967</b>	<b>14.9</b>	<b>13.1</b>
2. Tax Revenue (Net)	1,46,209	22,452	18,767	15.4	14.2
3. Non-Tax Revenue	57,464	7,897	5,200	13.7	10.3
<b>4. Capital Receipts</b>	<b>1,34,814</b>	<b>26,734</b>	<b>34,688</b>	<b>19.8</b>	<b>34.3</b>
5. Recovery of Loans	13,539	1,415	831	10.5	7.5
6. Other Receipts	10,000 *	246	345	2.5	3.5
7. Borrowings	1,12,275	25,073	33,512	22.3	41.9
<b>8. Total Receipts (1+4)</b>	<b>3,38,487</b>	<b>57,083</b>	<b>58,655</b>	<b>16.9</b>	<b>20.7</b>
<b>9. Non-Plan Expenditure</b>	<b>2,50,387</b>	<b>38,374</b>	<b>43,858</b>	<b>15.3</b>	<b>21.2</b>
10. On Revenue Account	2,28,768	35,244	39,782	15.4	20.9
<i>of which :</i>					
11. Interest Payments	1,01,266	14,241	17,326	14.1	19.7
12. On Capital Account	21,619	3,130	4,076	14.5	24.6
<b>13. Plan Expenditure</b>	<b>88,100</b>	<b>18,709</b>	<b>14,797</b>	<b>21.2</b>	<b>19.2</b>
14. On Revenue Account	52,330	11,511	9,002	22.0	19.3
15. On Capital Account	35,770	7,198	5,795	20.1	19.1
<b>16. Total Expenditure (9+13)</b>	<b>3,38,487</b>	<b>57,083</b>	<b>58,655</b>	<b>16.9</b>	<b>20.7</b>
17. Revenue Expenditure (10+14)	2,81,098	46,755	48,784	16.6	20.6
18. Capital Expenditure (12+15)	57,389	10,328	9,871	18.0	21.0
<b>19. Revenue Deficit (17-1)</b>	<b>77,425</b>	<b>16,406</b>	<b>24,817</b>	<b>21.2</b>	<b>45.8</b>
<b>20. Fiscal Deficit {16-(1+5+6)}</b>	<b>1,11,275</b>	<b>25,073</b>	<b>33,512</b>	<b>22.5</b>	<b>41.9</b>
<b>21. Gross Primary Deficit (20-11)</b>	<b>10,009</b>	<b>10,832</b>	<b>16,186</b>	—	—

\* : Relates to disinvestment proceeds including Rs. 1,000 crore committed for redemption of Public Debt.

Notes : 1. Financial year runs from 'April to March'.

2. Actuals are unaudited figures.

Source : Controller General of Accounts, Ministry of Finance, Government of India.

**No. 19 : GOVERNMENT OF INDIA : 91-DAY TREASURY BILLS**  
(Outstanding at Face Value)

(Rs. crore)

March 31/ Last Friday/ Friday	Reserve Bank of India			Banks		State Governments		Others		Foreign Central Banks	
	Tap*		Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction	Tap*	Auction
	Rediscounted	Ad hocs									
1	2	3	4	5	6	7	8	9	10	11	12
Mar. 31, 1997	9,544	34,130	1,468	—	2,365	6,539	1,262	604	605	—	—
Mar. 31, 1998	—	—	627	—	29	—	530	—	95	—	319
Mar. 31, 1999	—	—	224	—	827	—	—	—	249	—	200
Mar. 31, 2000	—	—	288	—	557	—	—	—	455	—	220
Apr. 1998	—	—	712	—	245	—	500	—	94	—	300
May 1998	—	—	429	—	450	—	1,625	—	296	—	300
Jun. 1998	—	—	270	—	530	—	1,825	—	475	—	305
Jul. 1998	—	—	190	—	702	—	1,525	—	660	—	345
Aug. 1998	—	—	761	—	901	—	1,750	—	789	—	325
Sep. 1998	—	—	2,100	—	1,055	—	1,750	—	597	—	360
Oct. 1998	—	—	1,855	—	2,299	—	1,000	—	745	—	360
Nov. 1998	—	—	4	—	4,072	—	1,300	—	524	—	330
Dec. 1998	—	—	80	—	3,804	—	1,100	—	615	—	280
Jan. 1999	—	—	208	—	2,475	—	1,100	—	417	—	275
Feb. 1999	—	—	250	—	1,917	—	—	—	375	—	208
Mar. 1999	—	—	228	—	827	—	—	—	246	—	225
Apr. 1999	—	—	129	—	724	—	—	—	347	—	165
May 1999	—	—	342	—	511	—	575	—	447	—	215
Jun. 1999	—	—	306	—	516	—	2,075	—	478	—	150
Jul. 1999	—	—	356	—	575	—	2,075	—	370	—	100
Aug. 1999	—	—	291	—	645	—	1,500	—	365	—	60
Sep. 1999	—	—	460	—	539	—	400	—	302	—	60
Oct. 1999	—	—	801	—	253	—	400	—	246	—	35
Nov. 1999	—	—	731	—	215	—	400	—	354	—	—
Dec. 1999	—	—	473	—	421	—	—	—	406	—	75
Jan. 2000	—	—	78	—	743	—	—	—	479	—	75
Feb. 2000	—	—	107	—	705	—	—	—	488	—	150
Mar. 2000	—	—	288	—	557	—	—	—	455	—	220
Apr. 2000	—	—	371	—	732	—	—	—	197	—	270
May 2000	—	—	322	—	498	—	—	—	480	—	330
Jun. 2000	—	—	449	—	464	—	—	—	388	—	380
<b>Week Ended</b>											
Jul. 7, 2000	—	—	424	—	543	—	—	—	333	—	380
Jul. 14, 2000	—	—	424	—	531	—	—	—	346	—	355
Jul. 21, 2000	—	—	424	—	542	—	—	—	334	—	330
Jul. 28, 2000	—	—	411	—	557	—	—	—	333	—	330

\* : The rate of discount is 4.60 per cent per annum.

## No. 20 : AUCTIONS OF 14-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Oct. 1	Oct. 4	100	16	304.50	1,000.00	2	100.00	1,000.00	—	—	1,100.00	99.68	8.3467	1,600.00
Oct. 8	Oct. 9	100	15	134.00	300.00	3	25.00	300.00	—	75.00	400.00	99.67	8.6084	1,500.00
Oct. 15	Oct. 16	100	14	114.00	200.00	1	—	200.00	—	100.00	300.00	99.67	8.6084	700.00
Oct. 22	Oct. 23	100	15	200.50	600.00	3	100.00	600.00	—	—	700.00	99.69	8.0851	1,000.00
Oct. 29	Oct. 30	100	15	230.50	200.00	2	100.00	200.00	—	—	300.00	99.72	7.3004	1,000.00
Nov. 5	Nov. 6	100	15	141.50	201.00	13	100.00	201.00	—	—	301.00	99.69	8.0851	601.00
Nov. 12	Nov. 13	100	14	241.50	0.06	11	100.00	0.06	—	—	100.06	99.69	8.0851	401.06
Nov. 19	Nov. 20	100	14	243.00	—	1	100.00	—	—	—	100.00	99.71	7.5619	200.06
Nov. 26	Nov. 27	100	14	211.00	—	8	100.00	—	—	—	100.00	99.70	7.8235	200.00
Dec. 3	Dec. 4	100	21	203.00	251.10	10	100.00	251.10	—	—	351.10	99.71	7.5619	451.10
Dec. 10	Dec. 11	100	18	286.50	—	2	100.00	—	—	—	100.00	99.75	6.5163	451.10
Dec. 21	Dec. 22	100	16	115.50	100.00	14	94.50	100.00	—	5.50	200.00	99.68	8.3467	300.00
Dec. 24	Dec. 27	100	18	146.00	—	10	97.50	—	—	2.50	100.00	99.68	8.3467	300.00
Dec. 30	Jan. 4	100	18	154.50	0.10	12	100.00	0.10	—	—	100.10	99.68	8.3467	200.10
Jan. 7	Jan. 8	100	19	124.50	150.15	16	100.00	150.15	—	—	250.15	99.67	8.6084	350.25
Jan. 14	Jan. 15	100	23	496.50	5	3	100.00	5.00	—	—	105.00	99.71	7.5619	355.15
Jan. 21	Jan. 22	100	21	171.00	100	12	100.00	100.00	—	—	200.00	99.96	8.0851	305.00
Jan. 28	Jan. 29	100	15	220.00	—	1	100.00	—	—	—	100.00	99.71	7.5619	300.00
Feb. 4	Feb. 5	100	18	131.50	100.00	15	100.00	100.00	—	—	200.00	99.69	8.0851	300.00
Feb. 11	Feb. 12	100	15	115.50	70.00	3	16.00	70.00	—	84.00	170.00	99.69	8.0851	370.00
Feb. 18	Feb. 21	100	16	115.50	100.25	8	63.00	100.25	—	37.00	200.25	99.66	8.8702	370.25
Feb. 25	Feb. 26	100	16	121.50	—	12	94.00	—	—	6.00	100.00	99.66	8.8702	300.25
Mar. 3	Mar. 6	100	15	115.50	100.00	3	26.00	100.00	—	74.00	200.00	99.66	8.8702	300.00
Mar. 10	Mar. 11	100	18	157.00	—	9	93.00	—	—	7.00	100.00	99.66	8.8702	300.00
Mar. 16	Mar. 18	100	19	147.00	—	7	51.00	—	—	49.00	100.00	99.66	8.8702	200.00
Mar. 24	Mar. 25	100	21	128.50	125.15	5	11.00	125.15	—	89.00	225.15	99.66	8.8702	325.15
Mar. 31	Apr. 3	100	18	168.5	—	6	66.00	—	—	34.00	100.00	99.66	8.8702	325.15
<b>2000-2001</b>														
Apr. 7	Apr. 10	100	23	286.80	0.20	7	100.00	0.20	—	—	100.20	99.76	6.2550	200.20
Apr. 13	Apr. 17	100	18	189.50	—	7	95.00	—	—	5.00	100.00	99.75	6.5163	200.20
Apr. 20	Apr. 24	100	16	131.50	—	11	100.00	—	—	—	100.00	99.72	7.3004	200.00
Apr. 28	May 2	100	19	198.00	150.00	13	100.00	150.00	—	—	250.00	99.73	7.0390	350.00
May 5	May 8	100	16	203.00	—	7	100.00	—	—	—	100.00	99.74	6.7776	350.00
May 12	May 15	100	18	136.00	150.00	12	100.00	150.00	—	—	250.00	99.72	7.3004	350.00
May 19	May 22	100	18	156.50	—	7	100.00	—	—	—	100.00	99.71	7.5619	350.00
May 26	May 29	100	21	191.00	150.00	8	100.00	150.00	—	—	250.00	99.69	8.0851	350.00
Jun. 2	Jun. 5	100	21	194.50	—	13	100.00	—	—	—	100.00	99.69	8.0851	350.00
Jun. 9	Jun. 12	100	18	163.00	200.00	2	—	200.00	—	100	300.00	99.69	8.0851	400.00
Jun. 16	Jun. 19	100	18	171.01	—	—	—	—	—	100	100.00	99.69	8.0851	400.00
Jun. 23	Jun. 26	100	16	161.00	150.00	1	—	150.00	—	100	250.00	99.69	8.0851	350.00
Jun. 30	Jul. 3	100	17	265.50	—	7	100.00	—	—	—	100.00	99.69	8.0851	350.00
Jul. 7	Jul. 10	100	22	463.50	150.00	3	100.00	150.00	—	—	250.00	99.74	6.7776	350.00
Jul. 14	Jul. 17	100	21	314.50	50.00	4	100.00	50.00	—	—	150.00	99.75	6.5163	400.00
Jul. 21	Jul. 24	100	16	161.00	150.00	14	100.00	150.00	—	—	250.00	99.66	8.8702	400.00
Jul. 28	Jul. 31	100	19	259.00	—	7	100.00	—	—	—	100.00	99.69	8.0851	350.00

\* : Effective from auction dated May 14, 1999, devolvement would be on RBI only.



## No. 21 : AUCTIONS OF 91-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999- 2000</b>														
Jun. 4	Jun. 5	100.00	16	125.00	300.00	10	93.50	300.00	—	6.50	400.00	97.85	8.7890	2,625.10
Jun. 11	Jun. 12	100.00	18	133.00	500.00	14	100.00	500.00	—	—	600.00	97.81	8.9561	3,125.10
Jun. 18	Jun. 19	100.00	16	131.50	400.00	7	65.00	400.00	—	35.00	500.00	97.80	8.9980	3,525.10
Jun. 25	Jun. 26	100.00	14	121.00	—	10	93.50	—	—	6.50	100.00	97.74	9.2490	3,500.00
Jul. 2	Jul. 3	100.00	14	118.50	25.00	7	73.00	25.00	—	27.00	125.00	97.73	9.2909	3,505.00
Jul. 9	Jul. 10	100.00	14	139.50	—	10	98.00	—	—	2.00	100.00	97.73	9.2909	3,475.00
Jul. 16	Jul. 17	100.00	13	118.50	—	5	62.00	—	—	38.00	100.00	97.73	9.2909	3,475.00
Jul. 23	Jul. 24	100.00	16	166.00	—	9	92.00	—	—	8.00	100.00	97.74	9.2490	3,475.00
Jul. 30	Jul. 31	100.00	23	427.50	—	6	100.00	—	—	—	100.00	97.81	8.9561	3,375.00
Aug. 6	Aug. 7	100.00	17	158.50	35.00	10	100.00	35.00	—	—	135.00	97.78	9.0816	3,385.00
Aug. 13	Aug. 14	100.00	18	136.50	—	1	5.00	—	—	95.00	100.00	97.80	8.9980	3,360.00
Aug. 20	Aug. 21	100.00	15	143.50	—	4	47.00	—	—	53.00	100.00	97.69	9.4585	2,860.00
Aug. 27	Aug. 28	100.00	16	152.50	200.00	10	100.00	200.00	—	—	300.00	97.69	9.4585	2,760.00
Sep. 3	Sep. 4	100.00	19	129.00	—	3	15.00	—	—	85.00	100.00	97.69	9.4585	2,460.00
Sep. 10	Sep. 14	100.00	16	129.00	200.00	4	30.00	200.00	—	70.00	300.00	97.69	9.4585	2,160.00
Sep. 17	Sep. 18	100.00	15	119.00	—	3	25.00	—	—	75.00	100.00	97.69	9.4585	1,760.00
Sep. 24	Sep. 25	100.00	15	161.50	—	5	72.00	—	—	28.00	100.00	97.69	9.4585	1,760.00
Oct. 1	Oct. 4	100.00	14	114.00	—	—	—	—	—	100.00	100.00	97.69	9.4585	1,735.00
Oct. 8	Oct. 9	100.00	13	114.00	—	—	—	—	—	100.00	100.00	97.69	9.4585	1,735.00
Oct. 15	Oct. 16	100.00	13	114.00	—	—	—	—	—	100.00	100.00	97.69	9.4585	1,735.00
Oct. 22	Oct. 23	100.00	14	116.50	—	1	5.00	—	—	95.00	100.00	97.69	9.4585	1,735.00
Oct. 29	Oct. 30	100.00	14	122.00	—	6	74.00	—	—	26.00	100.00	97.69	9.4585	1,735.00
Nov. 5	Nov. 6	100.00	24	231.50	—	11	100.00	—	—	—	100.00	97.72	9.3328	1,700.00
Nov. 12	Nov. 13	100.00	16	126.50	—	8	73.00	—	—	27.00	100.00	97.72	9.3328	1,700.00
Nov. 19	Nov. 20	100.00	15	137.50	—	7	75.00	—	—	25.00	100.00	97.72	9.3328	1,700.00
Nov. 26	Nov. 27	100.00	20	140.50	25.00	15	100.00	25.00	—	—	125.00	97.70	9.4166	1,525.00
Dec. 3	Dec. 4	100.00	40	551.00	25.00	6	100.00	25.00	—	—	125.00	97.82	8.9143	1,550.00
Dec. 10	Dec. 11	100.00	21	270.50	—	6	100.00	—	—	—	100.00	97.92	8.4967	1,350.00
Dec. 17	Dec. 18	100.00	19	139.50	25.00	14	100.00	25.00	—	—	125.00	97.81	8.9561	1,375.00
Dec. 24	Dec. 27	100.00	19	244.50	—	6	100.00	—	—	—	100.00	97.82	8.9143	1,375.00
Dec. 30	Jan. 4	100.00	16	135.50	—	11	100.00	—	—	—	100.00	97.78	9.0816	1,375.00

## No. 21 : AUCTIONS OF 91-DAY GOVERNMENT OF INDIA TREASURY BILLS (Concl.)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Jan. 7	Jan. 8	100.00	16	137.00	—	6	100.00	—	—	—	100.00	97.74	9.2490	1,375.00
Jan. 14	Jan. 15	100.00	20	215.00	—	6	100.00	—	—	—	100.00	97.81	8.9561	1,375.00
Jan. 21	Jan. 22	100.00	20	182.50	—	6	100.00	—	—	—	100.00	97.81	8.9561	1,375.00
Jan. 28	Jan. 29	100.00	16	187.00	—	6	100.00	—	—	—	100.00	97.83	8.8725	1,375.00
Feb. 4	Feb. 5	100.00	24	401.00	30.00	6	100.00	30.00	—	—	130.00	97.98	8.2466	1,405.00
Feb. 11	Feb. 12	100.00	18	131.00	20.00	6	88.00	20.00	—	12.00	120.00	97.87	8.7054	1,425.00
Feb. 18	Feb. 21	100.00	18	128.50	25.00	6	5.00	25.00	—	95.00	125.00	97.87	8.7054	1,450.00
Feb. 25	Feb. 25	100.00	16	121.50	25.00	6	100.00	25.00	—	—	125.00	97.81	8.9561	1,450.00
Mar. 3	Mar. 6	100.00	15	135.50	25.00	6	32.00	25.00	—	68.00	125.00	97.77	9.1235	1,450.00
Mar. 10	Mar. 11	100.00	20	199.00	35.00	6	100.00	35.00	—	—	135.00	97.77	9.1235	1,485.00
Mar. 16	Mar. 18	100.00	21	135.50	35.00	6	74.50	35.00	—	25.50	135.00	97.76	9.1653	1,495.00
Mar. 24	Mar. 25	100.00	22	143.00	25.00	6	12.50	25.00	—	87.50	125.00	97.76	9.1653	1,520.00
Mar. 31	Apr. 3	100.00	16	138.00	—	6	30.00	—	—	70.00	100.00	97.76	9.1653	1,520.00
<b>2000-2001</b>														
Apr. 7	Apr. 10	100.00	24	171.50	25.00	11	100.00	25.00	—	—	125.00	98.04	7.9967	1,545.00
Apr. 13	Apr. 17	100.00	18	143.50	25.00	12	100.00	25.00	—	—	125.00	98.01	8.1216	1,570.00
Apr. 20	Apr. 24	100.00	15	130.00	—	7	87.00	—	—	13.00	100.00	98.00	8.1633	1,570.00
Apr. 28	May 2	100.00	22	390.00	25.00	5.00	100.00	25.00	—	—	125.00	98.06	7.9135	1,595.00
May 5	May 8	100.00	18	166.00	75.00	12	100.00	75.00	—	—	175.00	98.04	7.9967	1,640.00
May 12	May 15	100.00	16	161.50	—	7	80.00	—	—	20.00	100.00	98.04	7.9967	1,620.00
May 19	May 22	100.00	17	122.50	35.00	7	62.00	35.00	—	38.00	135.00	97.99	8.2049	1,630.00
May 26	May 29	100.00	20	136.50	50.00	9	87.50	50.00	—	12.50	150.00	97.87	8.7054	1,655.00
Jun. 2	Jun. 5	100.00	22	139.50	25.00	14	100.00	25.00	—	—	125.00	97.82	8.9143	1,655.00
Jun. 9	Jun. 12	100.00	17	163.00	35.00	1	—	35.00	—	100.00	135.00	97.82	8.9143	1,655.00
Jun. 16	Jun. 19	100.00	17	171.00	50.00	1	—	50.00	—	100.00	150.00	97.82	8.9143	1,670.00
Jun. 23	Jun. 26	100.00	16	164.00	35.00	2	5.00	35.00	—	95.00	135.00	97.82	8.9143	1,680.00
Jun. 30	Jul. 3	100.00	17	180.50	—	7	55.00	—	—	45.00	100.00	97.82	8.9143	1,680.00
Jul. 7	Jul. 10	100.00	19	230.50	—	8	100.00	—	—	—	100.00	97.84	8.8307	1,655.00
Jul. 14	Jul. 17	100.00	17	296.00	—	2	100.00	—	—	—	100.00	97.92	8.4967	1,630.00
Jul. 21	Jul. 24	100.00	18	193.50	—	7	100.00	—	—	—	100.00	97.83	8.8725	1,630.00
Jul. 28	Jul. 31	100.00	21	192.00	—	8	100.00	—	—	—	100.00	97.74	9.2490	1,605.00

\* : Effective from auction dated 14, 1999, devolvement would be on RBI only.

## No. 22 : AUCTIONS OF 182-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolve-ment on RBI	Total Issue (8+9+10)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstan- ding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Compe- titive	Non-Com- petitive		Compe- titive	Non-Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>1999-2000</b>													
May 26	May 27	100.00	21	222.50	—	8	100.00	—	—	100.00	95.37	9.7096	100.00
Jun. 9	Jun. 10	100.00	20	273.50	—	5	100.00	—	—	100.00	95.36	9.7315	200.00
Jun. 23	Jun. 24	100.00	19	149.00	—	15	100.00	—	—	100.00	95.25	9.9738	300.00
Jul. 7	Jul. 8	100.00	17	368.00	—	4	100.00	—	—	100.00	95.27	9.9297	400.00
Jul. 21	Jul. 22	100.00	24	262.00	—	11	100.00	—	—	100.00	95.29	9.8856	500.00
Aug. 4	Aug. 5	100.00	40	717.00	—	4	100.00	—	—	100.00	95.55	9.3145	600.00
Aug. 18	Aug. 19	100.00	18	169.00	—	11	100.00	—	—	100.00	95.29	9.8856	700.00
Sep. 1	Sep. 2	100.00	16	119.00	300.00	2	5.00	300.00	95.00	400.00	95.29	9.8856	1,100.00
Sep. 15	Sep. 16	100.00	18	131.00	300.00	2	5.00	300.00	95.00	400.00	95.29	9.8856	1,500.00
Sep. 29	Sep. 30	100.00	15	126.50	—	—	—	—	100.00	100.00	95.29	9.8856	1,600.00
Oct. 13	Oct. 14	100.00	15	114.00	—	—	—	—	100.00	100.00	95.29	9.8856	1,700.00
Oct. 27	Oct. 28	100.00	19	146.00	—	3	46.00	—	54.00	100.00	95.29	9.8856	1,800.00
Nov. 8	Nov. 11	100.00	16	205.50	—	6	100.00	—	—	100.00	95.34	9.7755	1,900.00
Nov. 24	Nov. 25	100.00	13	123.50	—	10	100.00	—	—	100.00	95.29	9.8856	1,900.00
Dec. 8	Dec. 9	100.00	38	306.50	—	9	100.00	—	—	100.00	95.50	9.4241	1,900.00
Dec. 22	Dec. 23	100.00	22	140.50	—	17	100.00	—	—	100.00	95.30	9.8636	1,900.00
Jan. 5	Jan. 6	100.00	27	337.00	—	9	100.00	—	—	100.00	95.32	9.8196	1,900.00
Jan. 19	Jan. 20	100.00	21	186.50	—	8	100.00	—	—	100.00	95.40	9.6436	1,900.00
Feb. 2	Feb. 3	100.00	29	280.00	—	9	100.00	—	—	100.00	95.52	9.3802	1,900.00
Feb. 16	Feb. 17	100.00	16	115.50	—	1	11.50	—	88.50	100.00	95.71	8.9646	1,900.00
Mar. 1	Mar. 2	100.00	19	194.00	—	6	100.00	—	—	100.00	95.62	9.1613	1,600.00
Mar. 15	Mar. 16	100.00	19	129.00	—	4	25.00	—	75.00	100.00	95.57	9.2707	1,300.00
Mar. 29	Mar. 30	100.00	19	160.50	—	4	63.00	—	37.00	100.00	95.48	9.4680	1,300.00
<b>2000-2001</b>													
Apr. 11	Apr. 13	100.00	21	206.50	—	9	100.00	—	—	100.00	95.91	8.5288	1,300.00
Apr. 26	Apr. 27	100.00	22	243.00	—	8	100.00	—	—	100.00	95.91	8.5288	1,300.00
May 10	May 12	100.00	21	158.00	—	13	100.00	—	—	100.00	95.91	8.5288	1,300.00
May 24	May 25	100.00	20	214.00	—	5	100.00	—	—	100.00	95.78	8.8119	1,300.00
Jun. 7	Jun. 8	100.00	21	175.50	—	3	30.00	—	70.00	100.00	95.59	9.2269	1,300.00
Jun. 21	Jun. 22	100.00	18	183.50	—	1	20.00	—	80.00	100.00	95.59	9.2269	1,300.00
Jul. 5	Jul. 6	100.00	26	228.50	—	14	100.00	—	—	100.00	95.61	9.1831	1,300.00
Jul. 19	Jul. 20	100.00	21	212.50	—	11	100.00	—	—	100.00	95.62	9.1613	1,300.00

## No. 23 : AUCTIONS OF 364-DAY GOVERNMENT OF INDIA TREASURY BILLS

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDS/SDs*	RBI				
				Com- petitive	Non- Com- petitive \$		Com- petitive	Non- Com- petitive \$						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>1999-2000</b>														
Apr. 7	Apr. 9	500.00	41	1,325.00		13	500.00		—	—	500.00	90.93	9.9747	10,600.00
Apr. 21	Apr. 23	500.00	26	927.14		8	500.00		—	—	500.00	90.97	9.9263	11,000.00
May 5	May 7	500.00	23	580.00		22	500.00		—	—	500.00	90.93	9.9747	11,400.00
May 19	May 21	500.00	37	703.86		29	500.00		—	—	500.00	90.90	10.0110	11,800.00
Jun. 2	Jun. 3	500.00	37	658.00	—	30	500.00	—	—	—	500.00	90.64	10.3266	12,200.00
Jun. 16	Jun. 17	500.00	34	717.50	—	6	225.00	—	—	275.00	500.00	90.64	10.3266	12,600.00
Jun. 30	Jul. 1	500.00	28	587.50	—	1	10.00	—	—	490.00	500.00	90.64	10.3266	13,000.00
Jul. 14	Jul. 15	500.00	31	610.59	—	12	218.09	—	—	281.91	500.00	90.64	10.3266	13,300.00
Jul. 28	Jul. 29	500.00	42	1,110.00	—	18	500.00	—	—	—	500.00	90.68	10.2779	13,600.00
Aug. 11	Aug. 12	500.00	47	982.50	—	16	500.00	—	—	—	500.00	90.70	10.2536	13,700.00
Aug. 25	Aug. 26	500.00	46	948.50	—	22	500.00	—	—	—	500.00	90.68	10.2779	13,800.00
Sep. 8	Sep. 9	500.00	23	609.00	—	—	—	—	—	500.00	500.00	90.68	10.2779	13,900.00
Sep. 22	Sep. 23	500.00	30	732.50	—	17	355.00	—	—	145.00	500.00	90.64	10.3266	14,200.00
Oct. 6	Oct. 7	500.00	20	572.50	—	3	110.00	—	—	390.00	500.00	90.64	10.3266	14,300.00
Oct. 20	Oct. 21	500.00	22	637.50	—	7	315.00	—	—	185.00	500.00	90.64	10.3266	14,400.00
Nov. 3	Nov. 4	500.00	42	1,352.50	—	14	500.00	—	—	—	500.00	90.73	10.2171	14,500.00
Nov. 17	Nov. 18	500.00	25	995.95	—	13	500.00	—	—	—	500.00	90.75	10.1928	14,500.00
Dec. 1	Dec. 2	500.00	41	1,142.50	—	23	500.00	—	—	—	500.00	90.77	10.1686	14,500.00
Dec. 15	Dec. 16	500.00	52	970.00	—	31	500.00	—	—	—	500.00	90.82	10.1079	14,500.00
Dec. 28	Dec. 29	500.00	44	821.80	—	27	500.00	—	—	—	500.00	90.77	10.1686	14,500.00
Jan. 12	Jan. 13	500.00	49	1,377.00	—	15	500.00	—	—	—	500.00	90.79	10.1443	14,250.00
Jan. 25	Jan. 27	500.00	62	2,209.50	—	14	500.00	—	—	—	500.00	90.98	9.9143	14,000.00
Feb. 9	Feb. 10	500.00	77	1,300.00	—	37	500.00	—	—	—	500.00	91.48	9.3135	13,750.00
Feb. 23	Feb. 24	500.00	33	735.00	—	25	500.00	—	—	—	500.00	91.40	9.4092	13,500.00
Mar. 8	Mar. 9	500.00	30	775.00	—	25	500.00	—	—	—	500.00	91.28	9.5530	13,250.00
Mar. 22	Mar. 23	500.00	33	652.50	—	27	500.00	—	—	—	500.00	90.97	9.9263	13,000.00
Mar. 8	Mar. 9	500.00	30	775.00	—	25	500.00	—	—	—	500.00	91.28	9.5530	13,250.00
Mar. 22	Mar. 23	500.00	33	652.50	—	27	500.00	—	—	—	500.00	90.97	9.9263	13,000.00
<b>2000-2001</b>														
Apr. 4	Apr. 6	500.00	72	1,012.50	—	43	500.00	—	—	—	500.00	91.50	9.2896	13,000.00
Apr. 19	Apr. 20	500.00	48	1,117.65	—	21	500.00	—	—	—	500.00	91.54	9.2419	13,000.00
May 5	May 6	500.00	51	1,660.00	—	16	500.00	—	—	—	500.00	91.65	9.1107	13,000.00
May 17	May 19	500.00	48	1,340.00	—	11	500.00	—	—	—	500.00	91.66	9.0988	13,000.00
May 31	Jun. 1	500.00	47	971.38	—	33	500.00	—	—	—	500.00	91.54	9.2419	13,000.00
Jun. 14	Jun. 16	500.00	40	950.00	—	—	—	—	—	500.00	500.00	91.54	9.2419	13,000.00
Jun. 28	Jun. 29	500.00	48	870.00	—	—	—	—	—	500.00	500.00	91.54	9.2419	13,000.00
Jul. 12	Jul. 13	500.00	28	807.50	—	6	205.00	—	—	295.00	500.00	91.54	9.2419	13,000.00
Jul. 26	Jul. 27	500.00	44	1,127.61	—	17	500.00	—	—	—	500.00	90.67	10.2901	13,000.00

\* : Effective from auction dated May 19,1999, devolvement would be on RBI only.

\$ : Effective from auction dated June 2,1999, the non-competitive bidders were allowed to participate.

## No. 24 : TURNOVER IN GOVERNMENT SECURITIES MARKET (FACE VALUE) AT MUMBAI @

(Rs. crore)

Week / Month+	Govt. of India Dated Securities	State Govt. Securities	Treasury Bills				RBI*
			14 Day	91 Day	182 Day \$	364 Day	
1	2	3	4	5	6	7	8
<b>1998-99</b>							
April	26,711.38	115.54	646.40	472.50	—	4,965.60	223.01
May	26,915.08	591.68	1,235.62	688.08	—	3,008.56	32.95
June	12,305.62	187.98	785.50	779.00	—	2,033.54	14.11
July	20,443.91	16.90	3,084.47	1,969.94	—	3,562.78	1,442.24
August	32,540.00	238.00	3,184.40	1,287.44	—	2,297.10	6,898.88
September	11,916.26	293.97	100.00	1,396.32	—	1,832.90	649.96
October	11,816.28	340.90	1,986.64	5,353.22	—	1,771.82	922.51
November	23,687.17	347.32	526.90	10,935.64	—	4,461.16	6,566.86
December	18,848.98	175.50	582.50	5,761.34	—	1,325.88	1,419.24
January	36,416.82	273.86	570.30	4,369.86	—	1,525.64	5,228.46
February	22,602.62	308.00	867.86	3,545.16	—	2,234.20	2,736.95
March	39,122.44	142.12	791.82	1,427.80	—	3,815.80	3,341.95
<b>1999 -2000</b>							
April	62,451.22	149.76	578.64	1,100.26	—	6,632.62	7,221.16
May	61,439.59	2,172.12	914.00	782.14	—	2,757.80	7,787.78
June	50,230.25	473.14	1,074.68	1,080.98	123.00	3,679.24	3,828.12
July	64,095.08	354.40	978.96	1,506.76	674.02	3,337.72	280.15
August	76,443.62	895.38	640.34	1,079.84	234.60	7,144.58	5,773.18
September	36,264.86	539.20	72.00	994.94	434.18	3,052.82	1,160.31
October	58,373.93	225.23	515.70	776.16	352.96	6,609.52	2,226.35
November	73,951.27	456.77	777.91	766.87	585.15	2,706.67	3,510.00
December	81,801.06	715.70	1,079.28	1,822.32	1,076.70	6,087.14	0.35
January	77,556.29	318.86	1,273.18	1,997.71	1,045.43	3,687.82	69.71
February	1,18,222.41	619.81	629.86	1,612.18	451.08	6,575.97	8,609.02
March	54,329.23	436.01	585.18	2,007.23	640.53	14,296.59	4,474.69
<b>2000 -2001</b>							
April	76,261.35	253.09	580.29	1,737.93	988.52	5,003.25	45.55
May	69,519.10	364.90	816.33	954.12	830.70	4,485.83	302.38
June	49,071.33	69.84	748.95	1,147.75	1,219.25	2,804.81	1,686.66
<b>Week-Ended</b>							
Jul. 7, 2000	20,082.82	143.58	168.36	271.00	192.00	3,256.70	1,436.94
Jul. 14, 2000	13,542.28	36.64	96.50	237.78	143.18	612.04	456.08
Jul. 21, 2000	19,110.80	31.30	233.00	204.28	109.62	665.40	538.92
Jul. 28, 2000	25,650.04	98.86	376.71	376.94	67.00	1,308.46	6,390.00

@ : Based on SGL outright transactions in government securities in secondary market at Mumbai. It excludes repo transactions.

+ : Turnover upto the last Friday of the month over the last Friday of preceding month.

\$ : Auction reintroduced from May 26, 1999.

\* : RBI's Sales and Purchases include transactions in other offices also. It excludes transactions relating to the Government of India and the Welfare Commissioner, Bhopal.

**No. 25 : REPO AND REVERSE REPO AUCTIONS WITH SAME DAY SETTLEMENT UNDER LIQUIDITY ADJUSTMENT FACILITY**

(Rs. Crore)

LAF Date	Repo/ Reverse Repo Period (Day(s))	REPO					REVERSE REPO					Net Injection (+) / Absorption (-) of liquidity [ (11) - (6) ]
		Bids Received		Bids Accepted		Cut - off Rate (%)	Bids Received		Bids Accepted		Cut - off Rate (%)	
		Number	Amount	Number	Amount		Number	Amount	Number	Amount		
1	2	3	4	5	6	7	8	9	10	11	12	13
Jun. 5, 2000	1	1	1,000	—	—	—	13	940	1	10	9.05	10
Jun. 6, 2000	1	2	75	—	—	—	11	565	—	—	—	—
Jun. 7, 2000	1	1	15	—	—	—	30	1,445	26	1,285	9.00	1,285
Jun. 8, 2000	1	1	20	—	—	—	34	2,430	31	2,260	9.00	2,260
Jun. 9, 2000	3	1	60	—	—	—	52	4,320	41	3,850	9.05	3,850
Jun. 12, 2000	1	—	—	—	—	—	62	4,620	34	2,855	9.25	2,855
Jun. 13, 2000	1	1	45	—	—	—	77	5,560	28	2,625	9.55	2,625
Jun. 14, 2000	2	—	—	—	—	—	73	5,465	27	2,480	10.85	2,480
Jun. 16, 2000	3	—	—	—	—	—	31	2,530	—	—	—	—
Jun. 19, 2000	1	—	—	—	—	—	48	3,550	16	1,350	13.50	1,350
Jun. 20, 2000	1	—	—	—	—	—	52	4,305	42	3,815	14.00	3,815
Jun. 21, 2000	1	3	110	—	—	—	39	3,085	28	2,325	13.50	2,325
Jun. 22, 2000	1	—	—	—	—	—	40	2,790	1	40	13.00	40
Jun. 23, 2000	3	1	30	—	—	—	34	2,480	4	220	13.05	220
Jun. 26, 2000	1	—	—	—	—	—	29	1,840	3	250	13.05	250
Jun. 27, 2000	1	—	—	—	—	—	22	1,375	5	510	12.60	510
Jun. 28, 2000	1	—	—	—	—	—	12	380	1	15	12.25	15
Jun. 29, 2000	4	—	—	—	—	—	6	255	—	—	—	—
Jul. 3, 2000	1	—	—	—	—	—	3	120	—	—	—	—
Jul. 4, 2000	1	—	—	—	—	—	1	50	—	—	—	—
Jul. 5, 2000	1	—	—	—	—	—	1	50	—	—	—	—
Jul. 10, 2000	1	1	1,500	1	1,500	7.00	—	—	—	—	—	-1,500
Jul. 11, 2000	1	—	—	—	—	—	2	85	—	—	—	—
Jul. 13, 2000	1	—	—	—	—	—	4	185	3	160	9.00	160
Jul. 14, 2000	3	—	—	—	—	—	1	40	—	—	—	—
Jul. 18, 2000	1	—	—	—	—	—	1	15	—	—	—	—
Jul. 20, 2000	1	1	2,500	1	2,500	7.00	1	25	—	—	—	-2,500
Jul. 21, 2000	3	1	2,500	—	—	—	15	2,035	1	300	10.00	300
Jul. 24, 2000	1	1	5,000	1	5,000	8.00	—	—	—	—	—	-5,000
Jul. 25, 2000	1	1	4,000	1	4,000	8.00	—	—	—	—	—	-4,000
Jul. 26, 2000	1	3	5,050	3	5,050	8.00	—	—	—	—	—	-5,050
Jul. 27, 2000	1	4	7,150	4	7,150	8.00	—	—	—	—	—	-7,150
Jul. 28, 2000	3	3	2,105	3	2,105	8.00	—	—	—	—	—	-2,105
Jul. 31, 2000	1	1	4,000	1	4,000	8.00	—	—	—	—	—	-4,000
Aug. 1, 2000	1	2	6,525	2	6,525	8.00	—	—	—	—	—	-6,525
Aug. 2, 2000	1	3	6,135	3	6,135	8.00	—	—	—	—	—	-6,135

## No. 26 : OPEN MARKET OPERATIONS OF RESERVE BANK OF INDIA \*

(Rs. crore)

Month End	Government of India dated Securities – Face Value			Treasury Bills		
	Purchase	Sale	Net Purchases (+) / Net Sales (-)	Purchase	Sale	Net Purchases (+) / Net Sales (-)
1	2	3	4	5	6	7
<b>1998-99</b>						
April 1998	—	214.69	-214.69	—	—	—
May 1998	—	33.94	-33.94	—	—	—
June 1998	—	13.21	-13.21	—	—	—
July 1998	—	1,442.24	-1,442.24	—	—	—
August 1998	—	6,901.69	-6,901.69	—	—	—
September 1998	—	689.52	-689.52	—	—	—
October 1998	—	2.65	-2.65	—	1,072.50	-1,072.50
November 1998	—	4,353.92	-4,353.92	—	2,158.30	-2,158.30
December 1998	—	1,492.71	-1,492.71	—	—	—
January 1999	—	5,091.97	-5,091.97	—	—	—
February 1999	—	2,779.65	-2,779.65	—	—	—
March 1999	—	3,332.22	-3,332.22	—	90.00	-90.00
<b>1999-2000</b>						
April 1999	—	7,020.89	-7,020.89	—	—	—
May 1999	—	7,832.03	-7,832.03	—	—	—
June 1999	—	3,709.52	-3,709.52	—	75.00	-75.00
July 1999	50.00	57.80	-7.80	—	971.91	-971.91
August 1999	—	4,840.49	-4,840.49	—	135.00	-135.00
September 1999	—	1,187.44	-1,187.44	—	—	—
October 1999	—	56.22	-56.22	2,140.50	—	2,140.50
November 1999	—	3,500.35	-3,500.35	—	10.00	-10.00
December 1999	—	—	—	—	—	—
January 2000	—	69.71	-69.71	—	—	—
February 2000	1,194.00	8,330.11	-7,136.11	866.00	—	866.00
March 2000	—	8.95	-8.95	2,694.00	—	2,694.00
<b>2000-2001</b>						
April 2000	—	40.35	-40.55	5.00	—	5.00
May 2000	—	1,176.69	-1,176.69	—	302.00	-302.00
June 2000	—	310.36	-310.36	—	200.00	-200.00
July 2000	1,648.00	7,262.14	-5,614.14	—	685.00	-685.00

\* : Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.

## No. 27 A : SECONDARY MARKET OUTRIGHT TRANSACTIONS IN GOVERNMENT DATED SECURITIES (FACE VALUE) @

(Amt. in Rs. crore, YTM in per cent per annum)

Week ended	Government of India dated Securities – Maturing in the year										State Govt. Securities
	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-09	2009-10	2010-11	Beyond 2011	
1	2	3	4	5	6	7	8	9	10	11	12
<b>I. Jul. 7, 2000</b>											
a. Amount	764.94	701.67	1,245.00	1,249.50	346.00	301.34	3,418.08	1,093.00	397.58	524.30	71.79
b. YTM											
Min.	6.9650	9.3886	9.6240	9.7880	10.0379	9.9992	10.3773	10.8244	10.9620	10.5802	10.2581
Max.	9.9802	9.6372	9.8240	10.0717	10.1470	10.3090	10.8717	10.9998	11.1098	11.2167	11.4545
<b>II. Jul. 14, 2000</b>											
a. Amount	167.46	385.00	896.00	587.83	270.00	1,467.38	2,080.09	502.90	281.02	133.47	18.32
b. YTM											
Min.	7.5359	9.4384	9.6327	9.5507	10.0108	10.0989	10.3315	10.5873	10.9183	10.5418	10.1968
Max.	9.6223	9.8905	9.7122	11.7928	10.1216	10.5317	11.2561	10.9585	11.0644	11.1772	26.4289
<b>III. Jul. 21, 2000</b>											
a. Amount	180.28	317.50	1,118.01	746.33	250.15	1,815.50	2,394.12	624.16	394.21	1,715.14	15.65
b. YTM											
Min.	7.6830	9.4060	9.5423	9.7683	9.9799	10.0593	10.2372	10.4303	10.8270	10.2411	10.7256
Max.	10.1766	9.7824	11.5028	11.7154	10.4222	10.3645	11.1003	10.9511	11.0500	11.2925	11.3888
<b>IV. Jul. 28, 2000</b>											
a. Amount	597.50	563.83	617.61	1,672.04	365.00	220.98	5,984.91	511.52	2,005.90	285.74	49.43
b. YTM											
Min.	9.5890	9.7209	9.8494	10.2133	10.2472	10.0180	10.6321	10.5070	10.9873	10.8777	10.8297
Max.	12.2500	11.8630	10.8916	11.1938	11.1967	11.2528	11.3706	11.4655	11.5443	11.5798	11.6636

## No. 27 B : SECONDARY MARKET OUTRIGHT TRANSACTIONS IN TREASURY BILLS (FACE VALUE) @

(Amt. in Rs. crore, YTM in per cent per annum)

Week ended	Treasury Bills (14/91/182/364 day) Residual Maturity in Days				
	up to 14 days	15-91 days	92-182 days	183-364 days	
1	2	3	4	5	
<b>I. Jul. 7, 2000</b>					
a. Amount		110.18	1,423.22	57.67	352.96
b. YTM					
Min.		6.8556	7.7880	8.7259	9.0750
Max.		7.9781	9.2244	9.1747	9.6235
<b>II. Jul. 14, 2000</b>					
a. Amount		121.14	206.50	36.09	181.02
b. YTM					
Min.		6.5798	7.3858	8.9525	9.2247
Max.		7.7295	8.9753	9.1748	9.5039
<b>III. Jul. 21, 2000</b>					
a. Amount		220.31	106.84	42.00	237.00
b. YTM					
Min.		4.5517	7.1056	8.5766	9.0751
Max.		8.9765	8.6764	9.0750	9.3930
<b>IV. Jul. 28, 2000</b>					
a. Amount		276.32	209.40	50.75	528.08
b. YTM					
Min.		6.4815	7.7287	9.3742	9.2247
Max.		9.9729	11.9672	10.1196	10.4712

YTM : Yield to Maturity.

@ : As reported in Subsidiary General Ledger (SGL) Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of total transactions in the country.



## No. 28 : REDEMPTION YIELD ON GOVERNMENT OF INDIA SECURITIES BASED ON SGL TRANSACTIONS\*

(per cent per annum)

Sr. No.	Nomenclature of the loan	1997-98	1998-99	1999-2000	1999		2000			
					Apr.	May	Feb.	Mar.	Apr.	May
1	2	3	4	5	6	7	8	9	10	11
A)	<b>Terminable under 5 years</b>									
1	11.40% 2000	—	11.27	9.64	10.71	10.68	9.65	9.85	9.39	9.18
2	11.64% 2000 (Inst)	10.82	11.05	8.44	10.68	10.61	9.37	9.33	9.37	8.76
3	12.14% 2000	10.69	11.07	5.98	10.56	10.53	9.07	7.93	9.28	7.00
4	13.25% 2000	10.76	11.32	7.87	10.92	10.86	10.56	11.24	9.30	8.52
5	13.85% 2000	10.84	11.28	8.48	10.41	10.72	9.64	9.64	9.20	9.14
6	05.75% 2001	5.75	8.84	12.96	10.37	12.21	9.19	8.77	10.09	10.42
7	06.50% 2001	11.80	10.21	13.94	12.21	12.13	13.14	13.57	14.02	14.59
8	07.50% 2001	15.51	11.21	13.89	11.13	11.14	13.92	14.30	14.71	15.22
9	10.75% 2001	12.19	10.77	9.41	10.68	10.68	8.89	8.73	8.58	8.44
10	10.85% 2001	10.84	11.32	10.49	10.93	10.84	9.61	9.93	9.56	9.36
11	11.00% 2001	9.68	9.79	11.07	11.44	11.45	10.87	10.87	10.88	10.86
12	11.47% 2001	—	11.40	10.39	11.02	10.94	9.85	9.90	9.64	9.37
13	11.55% 2001	—	11.47	10.18	10.93	10.86	9.59	9.94	9.56	9.33
14	11.75% 2001	11.26	11.38	10.20	11.12	11.10	9.63	9.94	9.53	9.34
15	12.08% 2001	11.42	11.52	9.95	10.85	10.73	9.79	10.02	11.27	9.40
16	12.08% 2001 (1)	16.80	15.86	10.38	11.41	11.39	10.37	10.26	10.15	8.95
17	12.70% 2001	9.83	11.12	9.68	10.93	10.83	10.13	9.94	9.71	9.30
18	13.31% 2001	12.56	11.64	10.07	11.17	11.12	10.20	10.06	9.77	9.39
19	13.55% 2001	11.36	11.79	10.20	11.79	10.95	9.81	9.55	9.56	9.36
20	13.75% 2001	11.21	11.52	9.52	10.98	10.87	9.55	9.19	9.73	9.26
21	13.85% 2001	11.22	11.67	9.19	11.69	10.79	9.72	8.84	9.51	9.25
22	05.75% 2002	7.01	9.98	13.56	12.45	12.36	13.06	13.31	12.08	9.80
23	06.00% 2002	6.76	5.59	4.36	3.95	3.97	5.24	5.22	5.19	3.79
24	06.50% 2002	7.42	10.52	9.73	12.02	12.13	9.79	9.77	9.77	9.69
25	11.00% 2002	11.38	11.50	10.56	11.07	10.98	9.76	9.95	9.66	9.42
26	11.15% 2002	11.04	11.49	10.57	11.11	11.05	9.54	10.07	9.66	9.49
27	11.55% 2002	11.40	11.52	10.51	11.14	11.07	9.80	9.90	9.72	9.47
28	11.68% 2002	—	11.62	10.48	11.14	11.04	9.82	10.06	9.67	9.45
29	12.69% 2002	11.14	11.56	10.32	11.11	11.03	9.88	9.83	9.68	9.45
30	12.75% 2002	12.00	11.51	10.37	11.25	11.17	10.07	9.78	9.68	9.42
31	13.40% 2002	11.47	10.74	10.08	10.23	10.49	10.27	9.75	9.64	9.51
32	13.80% 2002	11.40	11.57	10.27	11.34	11.18	10.75	10.59	9.91	9.45
33	13.82% 2002	11.53	12.01	10.41	11.17	11.24	10.05	10.02	10.13	9.60
34	05.75% 2003	5.75	8.12	12.83	12.69	12.08	10.69	10.81	10.78	10.40
35	06.50% 2003	6.50	8.59	12.19	12.43	12.09	12.91	11.44	10.55	10.64
36	11.00% 2003	11.70	11.06	11.08	11.07	11.08	11.08	11.08	11.09	11.10
37	11.10% 2003	—	10.92	10.65	11.22	11.11	9.90	9.90	9.84	9.57
38	11.75% 2003	—	11.72	10.66	11.32	11.18	10.01	9.88	10.21	10.18
39	11.78% 2003	—	11.85	10.73	11.26	11.18	10.35	10.65	10.48	10.45
40	11.83% 2003	11.32	11.33	10.61	11.23	11.18	9.93	10.00	9.94	9.55
41	06.50% 2004	6.50	8.62	9.91	12.45	12.52	10.17	10.23	10.29	10.37
42	09.50% 2004	11.36	11.56	11.72	11.75	11.78	11.92	11.91	10.41	10.43
43	11.30% 2004	11.42	11.93	12.09	11.99	12.00	12.07	12.09	12.10	10.64
44	11.50% 2004	—	11.21	10.84	11.40	11.31	10.02	10.22	9.86	9.74
45	11.57% 2004	—	11.82	11.26	11.85	11.61	11.20	11.20	11.19	11.18
46	11.75% 2004	—	11.83	10.84	11.40	11.30	10.12	10.22	9.92	9.80
47	11.95% 2004	—	11.92	10.81	11.42	11.30	9.91	10.20	9.90	9.74
48	11.98% 2004	—	11.93	10.83	11.43	11.32	10.01	10.20	9.88	9.73
49	12.35% 2004	11.88	11.39	11.37	11.71	11.71	10.52	10.49	10.46	9.91
50	12.50% 2004	11.75	11.85	10.77	11.39	11.32	10.01	10.23	9.87	9.73
51	12.59% 2004	11.47	11.84	10.77	11.44	11.35	10.04	10.10	9.94	9.74
B)	<b>Between 5 and 10 years</b>									
52	06.50% 2005	6.14	9.76	8.95	12.53	12.58	6.50	6.50	6.50	6.50
53	08.25% 2005	13.26	12.48	11.83	12.84	12.88	10.50	10.19	10.05	10.00
54	9.90 % 2005	—	—	—	—	—	—	—	9.85	9.85

## No. 28 : REDEMPTION YIELD ON GOVERNMENT OF INDIA SECURITIES BASED ON SGL TRANSACTIONS\* (Concl.)

(per cent per annum)

Sr. No.	Nomenclature of the loan	1997-98	1998-99	1999-2000	1999		2000			
					Apr.	May	Feb.	Mar.	Apr.	May
1	2	3	4	5	6	7	8	9	10	11
55	10.50% 2005	11.48	12.11	11.05	11.58	11.37	10.17	10.07	10.07	10.07
56	11.19% 2005	11.29	11.87	10.99	11.63	11.41	10.12	10.33	9.97	9.88
57	11.25% 2005	11.68	11.84	11.00	11.60	11.39	10.21	10.32	10.25	9.83
58	13.75% 2005	13.13	12.59	11.05	11.73	11.71	10.33	9.94	9.90	9.86
59	14.00% 2005	12.56	11.96	11.18	11.59	11.98	10.51	10.43	10.41	9.84
60	14.00% 2005(Inst)	12.14	12.02	10.85	11.64	11.54	10.27	10.17	10.48	10.05
61	06.75% 2006	7.87	7.43	12.95	12.63	12.57	12.51	12.51	10.61	10.66
62	11.25% 2006	11.34	10.50	10.37	10.45	10.44	10.39	10.37	10.36	10.36
63	11.50% 2006	11.73	11.93	11.14	11.75	11.58	10.21	10.40	10.15	9.98
64	11.68% 2006	—	—	11.04	11.62	11.49	10.18	10.44	10.04	9.99
65	11.75% 2006	—	12.03	11.07	11.68	11.51	10.20	10.47	10.09	10.00
66	13.85% 2006	12.13	12.13	11.50	11.80	11.92	10.73	10.34	10.23	9.94
67	13.85% 2006(Inst)	12.14	12.09	11.79	11.79	11.82	11.83	11.07	10.59	10.52
68	14.00% 2006	11.98	11.97	11.43	12.03	11.93	10.98	10.90	10.54	10.50
69	06.75% 2007	9.73	9.45	8.38	12.67	12.49	6.75	6.75	6.75	7.78
70	11.50% 2007	11.99	12.05	11.22	11.90	11.71	10.32	10.48	10.71	10.15
71	11.90% 2007	—	13.43	11.20	11.85	11.69	10.30	10.57	10.15	10.14
72	12.50% 2007	12.25	12.13	11.42	11.83	11.80	11.15	11.11	10.36	10.27
73	13.05% 2007	11.99	12.10	11.25	11.99	11.66	10.60	10.54	10.36	10.12
74	13.65% 2007	12.02	12.17	11.86	11.88	12.09	10.99	10.97	10.75	10.26
75	09.50% 2008	12.12	12.09	11.38	12.06	11.79	10.35	10.09	10.16	10.17
76	10.80% 2008	12.04	11.82	11.52	12.03	12.04	10.71	10.71	10.71	10.71
77	11.50% 2008	12.27	12.03	11.30	11.80	11.67	10.36	10.58	10.29	10.34
78	12.00% 2008	—	10.76	11.29	11.86	11.73	10.38	10.63	10.24	10.35
79	12.10% 2008	—	13.12	11.42	11.91	11.76	10.51	11.53	10.48	10.33
80	12.15% 2008	—	12.10	12.20	12.20	12.20	12.20	12.20	12.20	12.20
81	12.22% 2008	—	12.19	11.56	11.90	11.80	11.38	11.37	11.36	11.36
82	12.25% 2008	—	12.20	11.32	11.87	11.78	10.39	10.60	10.29	10.38
83	07.00% 2009	7.00	7.61	10.53	12.06	12.11	10.53	10.24	10.30	10.08
84	11.50% 2009	12.19	12.10	11.45	11.91	11.85	10.63	10.65	10.53	10.39
85	11.99% 2009	—	—	11.39	11.93	11.82	10.44	10.72	10.38	10.47
C)	<b>Between 10 and 15 years</b>									
86	07.50% 2010	8.88	11.16	11.68	12.19	12.08	10.82	10.84	10.86	10.88
87	08.75% 2010	12.18	11.20	11.64	11.29	11.30	11.26	11.27	11.28	11.30
88	11.50% 2010	11.98	12.04	11.43	12.02	11.82	10.55	10.73	10.45	10.52
89	12.25% 2010	—	12.26	12.11	12.19	12.19	11.74	11.73	11.73	10.72
90	12.29% 2010	—	12.15	11.47	12.01	11.90	10.50	10.73	10.38	10.55
91	08.00% 2011	8.78	8.00	10.92	8.00	11.78	10.35	10.23	10.24	10.17
92	10.95% 2011	—	—	—	—	—	—	—	—	10.95
93	11.50% 2011	12.55	12.16	11.53	12.01	11.83	10.88	10.76	10.76	10.76
94	12.00% 2011	12.51	12.23	11.57	12.01	12.00	10.65	10.66	10.54	10.57
95	12.32% 2011	—	—	11.51	—	11.97	10.60	10.83	10.49	10.67
96	10.25% 2012	10.55	11.93	11.71	12.17	12.15	10.56	10.47	10.59	10.45
97	09.00% 2013	9.81	8.95	11.94	12.26	12.57	12.05	12.06	12.07	10.87
98	12.40% 2013	—	12.30	11.70	12.24	12.19	10.72	10.92	10.62	10.79
99	10.00% 2014	10.18	11.29	10.66	12.73	12.73	10.68	10.88	10.58	10.57
100	10.50% 2014	10.66	10.53	12.03	11.98	12.30	11.94	11.44	10.67	10.68
101	11.83% 2014	—	—	11.23	—	—	10.81	10.96	10.66	10.83
D)	<b>Over 15 years</b>									
102	10.79% 2015	—	—	—	—	—	—	—	—	10.79
103	11.50% 2015	11.74	11.75	11.87	13.11	12.37	10.81	10.97	10.69	10.79
104	12.30% 2016	—	—	11.64	—	—	10.88	10.96	10.73	10.81
105	12.60% 2018	—	12.54	11.88	12.47	12.43	10.92	11.00	10.80	10.88
106	10.70% 2020	—	—	—	—	—	—	—	10.72	10.75

Inst : Installment.

\* : Yield is based on average prices for the month and the year as the case may be.

— : indicates that the relevant securities were not traded.

## No. 29 : GROUP - WISE INDEX NUMBERS

(Base : 1993-94 =

Industry Group	Industry	Weight	1995-96	1996-97	1997-98	1998-99	1999-2000 (P)
1	2	3	4	5	6	7	8
	<b>General Index</b>	<b>100.00</b>	<b>123.1</b>	<b>130.6</b>	<b>139.1</b>	<b>144.4</b>	<b>156.1</b>
Division 1	Mining and quarrying	10.47	117.9	115.6	122.4	120.3	121.2
Division 2-3	Manufacturing	79.36	124.5	133.6	142.5	148.3	161.9
Division 4	Electricity	10.17	117.3	122.0	130.0	138.4	147.5
20-21	Food products	9.08	129.8	134.3	133.8	134.7	140.2
22	Beverages, tobacco and related products	2.38	116.7	132.4	158.1	178.5	192.0
23	Cotton textiles	5.52	109.5	122.7	125.6	115.9	123.7
24	Wool, silk and man-made fibre textiles	2.26	131.3	145.1	172.0	176.8	197.8
25	Manufacture of jute and other vegetable fibre textiles (except cotton)	0.59	102.4	97.8	114.3	106.0	105.0
26	Textile products (including wearing apparel)	2.54	133.7	146.3	158.7	153.1	156.1
27	Wood and wood products, furniture and fixtures	2.70	123.2	131.9	128.5	121.0	101.4
28	Paper and paper products and printing, publishing and allied industries	2.65	125.5	136.9	146.4	169.8	180.4
29	Leather and leather & fur products	1.14	98.5	107.8	110.2	119.1	135.5
30	Basic chemicals and chemical products (except products of petroleum and coal)	14.00	117.1	122.7	140.4	149.8	183.4
31	Rubber, plastic, petroleum and coal products	5.73	116.1	118.4	124.6	138.7	137.2
32	Non-metallic mineral products	4.40	133.9	144.5	163.9	177.5	220.5
33	Basic metal and alloy industries	7.45	131.0	139.8	143.5	139.9	146.6
34	Metal products and parts, except machinery and equipment	2.81	100.7	110.5	119.2	139.5	137.6
35-36	Machinery and equipment other than transport equipment	9.57	137.4	144.3	152.7	154.4	181.6
37	Transport equipment and parts	3.98	132.5	149.1	152.9	176.5	180.1
38	Other manufacturing industries	2.56	136.5	170.2	168.0	169.7	142.2

See 'Notes on Tables'.

OF INDUSTRIAL PRODUCTION  
100)

1998-99			1999-2000(P)					2000-2001 (P)	
January	February	March	April	May	January	February	March	April	May (QE)
9	10	11	12	13	14	15	16	17	18
154.8	148.8	160.2	146.2	150.2	167.6	166.3	177.5	154.5	158.4
130.0	120.0	133.7	111.0	119.3	129.8	125.0	137.6	116.7	122.0
158.7	154.3	164.8	150.9	154.8	174.3	174.2	185.0	159.9	163.8
149.9	135.3	151.5	145.7	146.2	154.7	147.2	160.0	151.1	154.1
180.2	180.4	173.1	145.1	117.6	197.4	196.2	197.8	165.4	127.2
182.4	176.3	202.1	182.0	191.2	197.0	182.6	192.2	188.1	197.4
119.1	112.8	121.3	115.7	120.1	128.5	126.7	130.2	125.1	129.8
192.7	186.7	185.2	188.6	196.5	200.9	203.2	209.2	185.4	206.1
107.7	104.2	88.7	97.4	95.4	113.5	112.8	89.5	74.9	95.0
149.5	145.0	162.6	162.3	156.5	150.8	168.3	160.5	163.8	167.5
112.6	112.8	113.3	106.7	107.1	100.3	104.7	116.7	97.8	108.2
180.5	171.0	182.3	170.1	186.3	160.7	160.3	164.8	157.9	168.8
121.6	126.6	118.0	113.8	135.4	141.6	143.9	128.7	140.5	139.1
156.5	153.4	157.8	153.5	159.4	215.9	204.7	212.4	159.0	172.9
145.3	137.8	154.9	140.4	150.8	130.2	141.6	152.6	138.6	155.8
188.7	186.6	211.4	202.7	246.4	231.8	233.6	250.3	228.2	239.2
146.6	134.4	146.7	132.3	139.3	151.3	148.4	162.1	145.0	151.4
154.2	145.4	134.0	129.9	141.2	140.0	154.2	173.1	182.2	165.4
169.1	169.0	192.6	166.4	167.4	186.8	186.0	208.2	180.1	189.5
172.4	164.3	199.3	171.3	174.5	170.7	185.1	207.6	158.4	170.1
149.9	144.9	163.4	138.5	138.0	126.3	127.5	163.5	140.0	143.1

QE : Quick Estimates.

Source : Central Statistical Organisation, Government of India.

Note : Data are revised from 1993-94 onwards.

## No. 30 : INDEX NUMBERS OF INDUSTRIAL PRODUCTION (USE - BASED CLASSIFICATION)

(Base : 1993-94 = 100)

Year / Month	Basic Goods	Capital Goods	Intermediate Goods	Consumer Goods	Consumer Durables	Consumer Non-durables
1	2	3	4	5	6	7
<b>WEIGHT</b>	<b>35.51</b>	<b>9.69</b>	<b>26.44</b>	<b>28.36</b>	<b>5.11</b>	<b>23.25</b>
1995-96	120.6	115.0	125.7	126.5	146.2	122.1
1996-97	124.3	128.2	135.9	134.3	152.9	130.2
1997-98	132.4	135.6	146.8	141.7	164.9	136.5
1998-99	134.3	151.2	155.5	144.3	172.4	138.1
1999-2000(P)	141.3	159.0	179.3	152.1	195.4	142.6
<b>1998-99</b>						
January 1999	144.2	163.1	158.4	161.8	188.7	155.9
February 1999	132.0	161.2	154.7	160.0	177.0	156.3
March 1999	147.1	174.4	166.3	166.0	215.8	155.1
<b>1999-2000(P)</b>						
April 1999	132.3	149.4	160.7	149.0	178.1	142.6
May 1999	138.2	156.3	173.2	141.7	176.9	133.9
January 2000	148.5	151.8	194.7	172.0	200.9	165.6
February 2000	143.4	162.2	193.5	171.0	207.0	163.1
March 2000	156.7	177.1	201.5	181.5	254.4	165.4
<b>2000-01(P)</b>						
April 2000	139.9	154.6	167.9	160.2	208.1	149.7
May 2000 (QE)	146.3	153.0	179.6	155.8	227.8	140.0

QE : Quick Estimates.

Source : Central Statistical Organisation, Government of India.

Note : Data are revised from 1993-94 onwards.

See 'Notes on Tables'.

## No. 31 : NEW CAPITAL ISSUES BY NON-GOVERNMENT PUBLIC LIMITED COMPANIES

(Rs. crore)

Security & Type of Issue	1998-99 (April - March)		1999-2000 (April - March)		1999-2000 (April - May)		2000-2001 (April - May)	
	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
1	2	3	4	5	6	7	8	9
1) Equity Shares (a+b)	33 (19)	2,562.7 (1,325.8)	69 (48)	2,752.5 (2,169.3)	2 (2)	90.2 (21.1)	28 (13)	323.0 (244.9)
a) Prospectus	15 (7)	340.5 (181.0)	46 (32)	1,657.4 (1,405.9)	— (—)	— (—)	27 (12)	306.2 (236.5)
b) Rights	18 (12)	2,222.2 (1,144.8)	23 (16)	1,095.1 (763.4)	2 (2)	90.2 (21.1)	1 (1)	16.8 (8.4)
2) Preference Shares (a+b)	3	59.7	—	—	—	—	1	51.2
a) Prospectus	—	—	—	—	—	—	—	—
b) Rights	3	59.7	—	—	—	—	1	51.2
3) Debentures (a+b)	12	2,390.7	10	2,400.8	1	300.0	—	—
a) Prospectus	9	2,261.3	9	2,370.8	1	300.0	—	—
b) Rights	3	129.4	1	30.0	—	—	—	—
Of Which:								
I) Convertible (a+b)	5	190.7	2	50.8	—	—	—	—
a) Prospectus	2	61.3	1	20.8	—	—	—	—
b) Rights	3	129.4	1	30.0	—	—	—	—
II) Non - Convertible (a+b)	7	2,200.0	8	2,350.0	1	300.0	—	—
a) Prospectus	7	2,200.0	8	2,350.0	1	300.0	—	—
b) Rights	—	—	—	—	—	—	—	—
4) Total (1+2+3)	48	5,013.1	79	5,153.3	3	390.2	29	374.2
a) Prospectus	24	2,601.8	55	4,028.2	1	300.0	27	306.2
b) Rights	24	2,411.3	24	1,125.1	2	90.2	2	68.0

Note : Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

Source : Data are compiled from prospectus / circulars / advertisements issued by companies, replies given by the companies to the Reserve Bank's questionnaire, information received from stock exchanges, press reports, etc.

Also see 'Notes on Tables'.

## No. 32 : INDEX NUMBERS OF ORDINARY SHARE PRICES

Year / Month	BSE Sensitive Index (Base : 1978 - 79 = 100)			BSE - 100 (Base : 1983 - 84 = 100)			S&P CNX Nifty.* (Base : Nov 3, 1995 = 1000)		
	Average	High	Low	Average	High	Low	Average	High	Low
1	2	3	4	5	6	7	8	9	10
1997-98	3812.86	4548.02	3209.55	1650.07	1979.71	1401.38	1087.41	1292.95	941.35
1998-99	3294.78	4280.96	2764.16	1457.07	1889.93	1234.61	954.43	1247.15	800.10
1999-2000	4658.63	5933.56	3245.27	2278.16	3839.09	1408.80	1368.62	1756.00	931.35
July 1999	4526.25	4728.78	4144.52	1960.83	2047.15	1783.30	1296.67	1349.60	1183.20
August 1999	4662.84	4905.89	4487.87	2075.59	2197.64	1970.46	1343.73	1422.60	1285.05
September 1999	4724.96	4832.56	4571.09	2156.82	2240.12	2089.82	1384.80	1415.30	1350.60
October 1999	4835.47	5075.39	4444.56	2272.13	2384.17	2071.50	1434.26	1505.20	1325.45
November 1999	4588.53	4740.68	4270.74	2161.39	2253.29	1975.11	1364.57	1408.65	1270.00
December 1999	4802.02	5005.82	4614.96	2429.71	2624.49	2242.43	1436.37	1488.35	1388.75
January 2000	5404.14	5518.39	5205.29	2822.05	2953.09	2708.99	1607.80	1638.70	1546.20
February 2000	5650.66	5933.56	5215.54	3394.88	3839.09	2935.10	1686.58	1756.00	1549.50
March 2000	5261.77	5642.12	5001.28	3109.03	3450.90	2844.82	1605.66	1712.70	1528.45
April 2000	4905.30	5541.54	4511.05	2663.53	3044.77	2396.22	1469.03	1624.65	1359.45
May 2000	4253.11	4693.88	3920.18	2120.93	2389.13	1928.23	1312.65	1422.40	1224.40
June 2000	4675.40	4863.90	4325.47	2334.27	2474.68	2104.55	1451.74	1507.10	1349.00
July 2000	4647.34	4964.28	4188.34	2344.29	2496.46	2102.98	1445.26	1533.35	1317.75

\* : NSE- 50, i.e., Nifty has been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

Source : 1. The Stock Exchange, Mumbai.  
2. National Stock Exchange of India Ltd.

## No. 33 : VOLUME IN CORPORATE DEBT TRADED AT NSE \*

(Rs. crore)

Week / Month / Year (April-March)		Volume
1		2
<u>1998-99</u>		878.42
<u>1999-2000</u>		559.37
April	1999	44.33
May	1999	70.65
June	1999	57.60
July	1999	73.90
August	1999	52.76
September	1999	45.61
October	1999	21.49
November	1999	11.22
December	1999	68.77
January	2000	25.09
February	2000	59.55
March	2000	28.40
<u>2000-2001</u>		
April	2000	4.60
May	2000	60.27
June	2000	10.85
July	2000	30.16
<u>Week ended</u>		
June	3, 2000	22.02
June	10, 2000	5.33
June	17, 2000	0.01
June	24, 2000	0.02
July	1, 2000	0.01
July	8, 2000	5.53
July	15, 2000	12.20
July	22, 2000	12.42
July	29, 2000	0.01

\* : Excluding trade in commercial paper.

Source : National Stock Exchange of India Ltd.



## No. 34 : ASSISTANCE SANCTIONED AND DISBURSED BY ALL-INDIA FINANCIAL INSTITUTIONS

(Rs. crore)

Institutions	April-June		April-March	
	1999	2000	1998-99	1999-2000
1	2	3	4	5
<b>SANCTIONS</b>				
<b>All-India Development Banks</b>	<b>18,961.0</b>	<b>26,027.7</b>	<b>71,695.7</b>	<b>87,631.2</b>
1. IDBI	4,572.0	6,736.6	23,744.7	28,307.7
2. IFCI	425.1	333.4	4,525.4	2,376.2
3. ICICI	12,538.0	16,918.1	32,370.6	44,478.8
4. SIDBI	1,186.8	1,488.0	8,879.8	10,264.7
5. IIBI	239.1	551.6	2,175.2	2,203.8
<b>Specialised Financial Institutions</b>	<b>19.0</b>	<b>93.3</b>	<b>241.3</b>	<b>246.4</b>
6. IVCF*	—	0.1	10.7	8.1
7. ICICI VENTURE **	—	93.2	19.4	155.9
8. TFCI	19.0	—	211.2	82.4
<b>Investment Institutions</b>	<b>2,463.9</b>	<b>2,470.2</b>	<b>10,042.9</b>	<b>15,689.4</b>
9. LIC	883.2	939.0	4,829.6	6,810.5
10. UTI	1,189.0	1,317.8	3,898.6	6,737.2
11. GIC @	391.7	213.4	1,314.7	2,141.7
<b>Total</b>	<b>21,443.9</b>	<b>28,591.2</b>	<b>81,979.9</b>	<b>1,03,567.0</b>
<b>DISBURSEMENTS</b>				
<b>All-India Development Banks</b>	<b>8,347.9</b>	<b>12,196.0</b>	<b>46,495.4</b>	<b>54,157.0</b>
1. IDBI	1,960.9	2,886.2	14,470.1	17,059.3
2. IFCI	921.1	380.2	4,826.5	2,992.5
3. ICICI	4,507.0	8,014.5	19,225.1	25,835.7
4. SIDBI	741.6	746.3	6,285.2	6,963.5
5. IIBI	217.3	168.8	1,688.5	1,306.0
<b>Specialised Financial Institutions</b>	<b>25.5</b>	<b>47.1</b>	<b>160.8</b>	<b>259.8</b>
6. IVCF*	4.2	0.5	10.4	11.9
7. ICICI VENTURE **	1.1	28.9	18.1	136.2
8. TFCI	20.2	17.7	132.3	111.7
<b>Investment Institutions</b>	<b>1,687.7</b>	<b>2,574.9</b>	<b>9,647.0</b>	<b>12,648.9</b>
9. LIC	377.1	915.1	4,824.9	5,611.4
10. UTI	897.6	1,401.4	3,435.9	5,069.9
11. GIC @	413.0	258.4	1,386.2	1,967.6
<b>Total</b>	<b>10,061.1</b>	<b>14,818.0</b>	<b>56,303.2</b>	<b>67,065.7</b>

\* : IVCF (erstwhile RCTC).

\*\* : TDICI Ltd. has been renamed as 'ICICI Venture Funds Management Company Limited' with effect from October 8, 1998.

@ : Relate to GIC and its subsidiaries, annual data include figures for Public Sector bonds.

Note : Data are provisional.

Source : IDBI for columns 2 &amp; 3 and respective financial Institutions for Columns 4 &amp; 5.

## No. 35 : BULLION PRICES ( SPOT ) - MUMBAI

(Rupees)

As on the last Friday / Friday (1)	Standard Gold (per 10 grams)		Silver (per kilogram)	
	Opening	Closing	Opening	Closing
1	2	3	4	5
1990 - 91	3,470.00	3,440.00	6,668.00	6,663.00
1997 - 98	4,030.00	4,050.00	8,665.00	8,590.00
1998 - 99	4,270.00	4,250.00	7,675.00	7,670.00
1999 - 2000	4,400.00	4,380.00	7,900.00	7,900.00
Apr. 1998	4,260.00	4,270.00	8,800.00	8,800.00
May 1998	4,170.00	4,185.00	7,445.00	7,445.00
Jun. 1998	4,260.00	4,280.00	7,925.00	7,955.00
Jul. 1998	4,240.00	4,235.00	8,280.00	8,285.00
Aug. 1998	4,095.00	4,050.00	7,405.00	7,375.00
Sep. 1998	4,280.00	4,300.00	7,700.00	7,720.00
Oct. 1998	4,300.00	4,305.00	7,575.00	7,540.00
Nov. 1998	4,330.00	4,330.00	7,445.00	7,475.00
Dec. 1998	4,225.00	4,220.00	7,375.00	7,375.00
Jan. 1999	4,330.00	4,330.00	7,800.00	7,825.00
Feb. 1999	4,360.00	4,375.00	8,340.00	8,375.00
Mar. 1999	4,270.00	4,250.00	7,675.00	7,670.00
Apr. 1999	4,440.00	4,430.00	8,185.00	8,215.00
May 1999	4,250.00	4,250.00	7,780.00	7,755.00
Jun. 1999	4,120.00	4,120.00	7,965.00	7,940.00
Jul. 1999	4,060.00	4,060.00	8,225.00	8,250.00
Aug. 1999	4,040.00	4,050.00	8,005.00	8,040.00
Sep. 1999	4,150.00	4,150.00	8,125.00	8,125.00
Oct. 1999	4,650.00	4,640.00	8,205.00	8,190.00
Nov. 1999	4,660.00	4,665.00	8,125.00	8,130.00
Dec. 1999	4,530.00	4,530.00	8,260.00	8,225.00
Jan. 2000	4,525.00	4,540.00	8,230.00	8,245.00
Feb. 2000	4,700.00	4,700.00	8,185.00	8,130.00
Mar. 2000	4,400.00	4,380.00	7,900.00	7,900.00
Apr. 2000	4,370.00	4,370.00	7,850.00	7,870.00
May 2000	4,350.00	4,345.00	7,790.00	7,830.00
Jun. 2000	4,580.00	4,570.00	7,985.00	7,980.00
<b>Week Ended</b>				
Jul. 7, 2000	4,550.00	4,550.00	7,985.00	7,970.00
Jul. 14, 2000	4,510.00	4,510.00	7,970.00	7,975.00
Jul. 21, 2000	4,515.00	4,520.00	8,020.00	8,015.00
Jul. 28, 2000	4,500.00	4,480.00	7,975.00	7,970.00

See 'Notes on Tables'.

Source : Bombay Bullion Association Ltd.

**No. 36 : CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS -  
ALL - INDIA AND SELECTED CENTRES (Base : 1982 = 100)**

Centre	Linking Factor (1)	1990-91	1998-99	1999-2000	1999	2000					
					Jun.	Jan.	Feb.	Mar.	Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10	11	12
All India(2)	4.93	193	414	428	420	431	430	434	438	440	442
Ahmedabad	4.78	196	409	428	420	430	432	434	439	439	443
Alwaye	5.19	176	409	428	423	431	436	437	439	442	449
Asansol	4.77	189	392	403	392	404	399	401	405	409	410
Bangalore	5.66	183	395	410	405	416	414	415	422	425	423
Bhavnagar	4.99	198	434	453	446	460	458	458	466	473	473
Bhopal	5.46	196	443	444	442	444	442	449	452	451	452
Calcutta	4.74	203	427	439	428	434	430	434	434	439	440
Chandigarh	..	189	419	451	450	449	448	452	456	453	457
Chennai	5.05	189	432	452	447	458	462	467	473	477	476
Coimbatore	5.35	178	388	410	395	423	424	422	426	433	437
Delhi	4.97	201	461	486	470	490	491	512	517	518	520
Faridabad	..	187	432	437	428	432	432	437	441	440	447
Guwahati	..	195	416	443	438	453	450	451	457	459	462

See 'Notes on Tables'.

**No. 36 : CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS –  
ALL – INDIA AND SELECTED CENTRES (Base : 1982 = 100) (Concl.)**

Centre	Linking Factor (1)	1990-91	1998-99	1999-2000	1999	2000					
					Jun.	Jan.	Feb.	Mar.	Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10	11	12
Howrah	4.12	212	458	485	473	480	474	477	484	494	495
Hyderabad	5.23	182	385	399	394	401	403	412	422	424	422
Jaipur	5.17	190	391	392	382	392	395	398	403	406	404
Jamshedpur	4.68	187	392	398	383	402	397	397	400	405	404
Ludhiana	..	193	382	382	376	382	380	383	392	398	400
Madurai	5.27	192	407	428	420	431	430	433	423	432	440
Jamalpur	5.29	189	396	417	403	424	423	421	417	409	409
Mumbai	5.12	201	461	474	468	484	489	491	501	511	513
Mundakayam	4.67	184	425	448	443	453	455	453	450	453	459
Nagpur	4.99	201	435	439	435	438	435	447	451	454	456
Pondicherry	..	204	464	468	458	471	463	467	475	476	476
Rourkela	3.59	179	397	399	390	405	401	400	401	401	404
Saharanpur	5.06	195	379	391	386	392	392	399	403	398	398
Solapur	5.03	197	445	452	443	461	458	467	465	466	468
Srinagar	5.47	184	441	471	453	480	480	477	471	467	465

Source : Labour Bureau, Ministry of Labour, Government of India.

No. 37 : CONSUMER PRICE INDEX NUMBERS FOR URBAN NON-MANUAL EMPLOYEES –  
ALL – INDIA AND SELECTED CENTRES (Base : 1984 – 85 = 100)

Centre	1990-91	1998-99	1999-2000	1999		2000					
				Jun.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10	11	12
All India(1)	161	337	352	346	354	355	355	357	362	364	366
Mumbai	154	339	353	350	354	358	359	362	367	370	371
Delhi-New Delhi	156	338	359	352	359	359	362	366	374	374	376
Calcutta	164	316	328	325	328	325	326	327	334	339	342
Chennai	168	368	386	379	388	394	393	398	403	405	406
Hyderabad-Secunderabad	164	344	357	352	358	360	364	367	373	376	378
Bangalore	161	351	365	361	365	374	374	374	379	381	380
Lucknow	158	323	326	324	326	324	325	328	333	333	334
Ahmedabad	153	298	316	309	317	319	321	321	330	331	333
Jaipur	165	348	357	351	356	357	359	361	364	363	363
Patna	167	332	340	329	347	342	342	343	342	339	341
Srinagar	150	336	364	353	373	372	371	374	376	373	383
Thiruvananthapuram	152	322	338	331	342	346	348	348	351	352	358
Cuttack-Bhubaneshwar	154	331	357	348	363	361	358	360	359	365	366
Bhopal	166	339	343	342	345	344	344	349	353	356	356
Chandigarh	176	393	429	420	431	432	433	435	439	438	443
Shillong	179	343	359	353	362	364	363	361	367	370	370
Shimla	163	337	356	352	356	356	355	358	364	366	378
Jammu	161	336	354	346	352	356	358	359	365	363	371
Amritsar	152	294	301	301	303	301	299	301	307	308	311
Kozhikode	150	338	348	342	351	356	355	356	358	360	360
Kanpur	165	320	327	326	324	323	323	328	332	331	337
Indore	170	335	346	341	350	339	346	349	355	357	357
Pune	162	336	355	352	358	354	356	362	367	378	381
Jabalpur	164	320	330	324	332	329	330	330	335	337	338
Jodhpur	168	332	345	336	351	350	347	349	354	354	355

See 'Notes on Tables'.

Source : Central Statistical Organisation, Government of India.

No. 38 : CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL / RURAL LABOURERS  
A: CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL LABOURERS

(Base : July 1986 – June 1987 = 100)

State	1990-91(1)	Linking Factor (2)	1998-99	1999-2000	1999	2000					
					Jun.	Jan.	Feb.	Mar.	Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10	11	12
<b>All India</b>	<b>830</b>	<b>5.89</b>	<b>294</b>	<b>309</b>	<b>301</b>	<b>307</b>	<b>306</b>	<b>306</b>	<b>307</b>	<b>310</b>	<b>310</b>
Andhra Pradesh	657	4.84	305	318	310	320	317	316	316	325	325
Assam	854	(3)	305	323	313	322	320	319	322	326	325
Bihar	858	6.22	279	300	291	297	298	300	300	295	290
Gujarat	742	5.34	294	310	295	306	307	309	315	319	320
Haryana		(5)	304	312	303	309	310	312	310	310	313
Himachal Pradesh		(5)	279	294	288	295	293	292	294	295	299
Jammu & Kashmir	843	5.98	298	323	302	318	317	317	325	333	332
Karnataka	807	5.81	302	316	306	318	315	313	313	318	316
Kerala	939	6.56	303	312	304	311	308	306	315	323	328
Madhya Pradesh	862	6.04	295	313	305	309	307	307	311	312	315
Maharashtra	801	5.85	289	304	293	302	303	302	303	308	310
Manipur		(5)	286	312	305	312	311	310	314	318	319
Meghalaya		(5)	312	338	325	336	332	335	341	343	347
Orissa	830	6.05	281	316	303	311	308	308	311	316	312
Punjab	930	(4)	303	314	304	311	311	314	317	318	318
Rajasthan	885	6.15	285	310	297	307	309	311	314	315	314
Tamil Nadu	784	5.67	285	302	295	303	301	301	302	304	305
Tripura		(5)	302	331	327	330	332	332	337	337	345
Uttar Pradesh	960	6.60	293	307	303	302	302	305	304	301	304
West Bengal	842	5.73	300	303	307	299	298	293	292	291	286

See 'Notes on Tables'.

No. 38 : CONSUMER PRICE INDEX NUMBERS FOR AGRICULTURAL / RURAL LABOURERS  
 B : CONSUMER PRICE INDEX NUMBERS FOR RURAL LABOURERS(6)  
 (Base : July 1986 – June 1987 = 100)

State	1995-96(7)	1998-99	1999-2000	1999		2000					
				Jun.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10	11	12
<b>All India</b>	<b>240</b>	<b>295</b>	<b>310</b>	<b>302</b>	<b>311</b>	<b>308</b>	<b>307</b>	<b>307</b>	<b>308</b>	<b>311</b>	<b>311</b>
Andhra Pradesh	244	306	318	310	320	320	317	316	316	325	325
Assam	243	304	321	312	323	320	318	318	321	324	324
Bihar	223	280	302	293	304	299	300	301	301	297	292
Gujarat	241	295	311	296	308	307	308	310	316	320	321
Haryana	237	304	312	303	311	309	310	312	311	311	314
Himachal Pradesh	221	280	295	289	293	295	293	292	294	296	300
Jammu & Kashmir	225	293	316	296	315	311	309	310	318	325	324
Karnataka	250	302	317	306	321	318	315	313	314	318	316
Kerala	260	304	314	306	314	313	310	309	317	325	330
Madhya Pradesh	239	296	314	306	315	311	309	309	313	314	317
Maharashtra	247	289	303	293	304	301	303	301	302	307	310
Manipur	245	287	312	306	312	313	311	311	315	319	320
Meghalaya	250	311	336	324	337	335	331	334	339	342	345
Orissa	236	281	315	303	317	311	308	308	311	316	312
Punjab	247	305	317	307	314	314	315	317	321	322	320
Rajasthan	239	287	310	297	307	307	308	311	314	316	314
Tamil Nadu	244	285	301	294	308	302	300	301	301	303	304
Tripura	219	300	328	324	326	327	329	328	334	333	340
Uttar Pradesh	231	293	307	302	304	301	302	305	304	301	305
West Bengal	232	301	304	307	309	300	299	295	293	293	287

Source : Labour Bureau, Ministry of Labour, Government of India.

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (AVERAGES)  
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000 (P)	1999	2000		
		(April-March)						Mar.	Jan.	Feb.	Mar. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>ALL COMMODITIES</b>	<b>100.000</b>	<b>112.8</b>	<b>121.6</b>	<b>127.3</b>	<b>132.8</b>	<b>140.8</b>	<b>144.9</b>	<b>141.7</b>	<b>145.9</b>	<b>145.9</b>	<b>146.9</b>
<b>I. Primary Articles</b>	<b>22.025</b>	<b>116.0</b>	<b>125.3</b>	<b>136.1</b>	<b>139.3</b>	<b>156.4</b>	<b>158.1</b>	<b>153.1</b>	<b>155.3</b>	<b>155.6</b>	<b>157.7</b>
<b>(A) Food Articles</b>	<b>15.402</b>	<b>113.0</b>	<b>122.3</b>	<b>137.7</b>	<b>141.1</b>	<b>159.6</b>	<b>165.5</b>	<b>157.0</b>	<b>162.7</b>	<b>162.9</b>	<b>166.3</b>
a. Foodgrains (Cereals + Pulses)	5.009	115.0	122.8	138.1	139.2	153.3	177.0	166.6	175.4	174.7	174.9
a1. Cereals	4.406	114.0	121.0	136.4	138.2	152.4	178.4	168.6	176.7	176.2	176.5
b1. Pulses	0.603	122.6	136.4	150.8	146.4	159.7	166.5	152.3	165.6	163.6	162.9
b. Fruits & Vegetables	2.917	107.6	122.9	148.6	140.0	184.1	154.9	144.6	141.6	140.1	144.5
b1. Vegetables	1.459	108.7	128.3	148.0	136.1	198.1	145.2	104.9	114.6	116.2	128.9
b2. Fruits	1.458	106.6	117.5	149.2	144.0	169.9	164.7	184.3	168.7	164.1	160.2
c. Milk	4.367	110.7	114.2	119.8	125.9	136.2	147.0	140.6	144.4	146.0	155.8
d. Eggs, meat & fish	2.208	116.2	125.8	147.2	161.9	169.3	172.2	169.0	184.1	187.0	185.1
e. Condiments & Spices	0.662	127.0	154.3	176.5	178.4	221.0	228.3	215.8	215.8	213.6	216.1
f. Other food articles	0.239	111.6	129.2	127.3	178.3	162.2	154.5	133.2	144.4	140.0	134.3
<b>(B) Non-Food Articles</b>	<b>6.138</b>	<b>124.5</b>	<b>135.2</b>	<b>134.3</b>	<b>137.8</b>	<b>151.8</b>	<b>143.3</b>	<b>146.1</b>	<b>140.8</b>	<b>141.3</b>	<b>140.4</b>
a. Fibres	1.523	150.3	158.9	137.4	151.8	161.3	144.8	151.2	138.3	140.1	141.7
b. Oil seeds	2.666	118.7	128.8	130.9	128.5	148.3	134.1	138.4	129.8	129.4	126.9
c. Other non-food articles	1.949	112.4	125.3	136.6	139.6	149.4	154.6	152.5	157.7	158.6	157.9
<b>(C) Minerals</b>	<b>0.485</b>	<b>104.9</b>	<b>94.7</b>	<b>107.2</b>	<b>99.8</b>	<b>110.9</b>	<b>111.5</b>	<b>117.6</b>	<b>103.6</b>	<b>103.6</b>	<b>103.6</b>
a. Metallic Minerals	0.297	103.8	85.1	101.9	96.5	117.3	116.9	127.3	103.8	103.8	103.8
b. Other minerals	0.188	106.7	109.8	115.6	105.1	100.8	103.0	102.3	103.3	103.4	103.4

See 'Notes on Tables'.



**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (AVERAGES) (Contd.)  
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000 (P)	1999	2000		
		(April-March)						Mar.	Jan.	Feb.	Mar. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>II. Fuel, Power, Light &amp; Lubricants</b>	<b>14.226</b>	<b>108.9</b>	<b>114.5</b>	<b>126.5</b>	<b>143.8</b>	<b>148.4</b>	<b>159.4</b>	<b>152.6</b>	<b>167.7</b>	<b>167.2</b>	<b>168.5</b>
a. Coal mining	1.753	105.3	106.4	118.8	140.1	143.6	147.8	143.6	153.9	150.3	154.8
b. Mineral oils	6.990	106.1	106.2	122.9	138.6	142.8	156.9	144.2	172.3	172.1	173.7
c. Electricity	5.484	113.6	127.8	133.5	151.8	157.2	166.3	166.3	166.3	166.3	166.3
<b>III. Manufactured Products</b>	<b>63.749</b>	<b>112.5</b>	<b>122.0</b>	<b>124.5</b>	<b>128.1</b>	<b>133.7</b>	<b>137.1</b>	<b>135.3</b>	<b>137.8</b>	<b>137.8</b>	<b>138.3</b>
<b>(A) Food Products</b>	<b>11.538</b>	<b>114.1</b>	<b>117.9</b>	<b>125.3</b>	<b>134.9</b>	<b>149.9</b>	<b>151.4</b>	<b>150.0</b>	<b>151.2</b>	<b>150.4</b>	<b>150.6</b>
a. Dairy products	0.687	117.6	137.7	145.2	157.9	168.9	185.2	181.4	184.0	183.8	183.7
b. Canning, preserving & processing of fish	0.047	100.0	117.3	139.6	139.6	143.0	153.3	153.3	153.3	153.3	153.3
c. Grain mill products	1.033	103.5	112.5	147.2	142.0	152.4	160.3	161.2	163.6	163.0	160.5
d. Bakery products	0.441	107.8	120.7	133.5	148.3	160.9	173.0	176.2	174.9	174.8	175.8
e. Sugar, khandsari & gur	3.929	118.5	112.9	119.8	134.7	153.6	155.7	153.8	156.7	156.0	157.9
f. Manufacture of common salts	0.021	105.3	218.3	265.5	257.2	273.7	233.9	268.9	228.5	232.0	230.7
g. Cocoa, chocolate & sugar confectionery	0.087	118.8	130.9	137.3	140.4	145.9	149.0	153.4	147.1	147.1	147.1
h. Edible oils	2.755	111.4	116.9	115.0	113.9	139.4	122.7	135.4	117.5	115.1	114.5
i. Oil cakes	1.416	122.3	126.9	133.3	134.3	133.7	138.9	132.9	140.2	140.4	139.1
j. Tea & coffee processing	0.967	104.3	114.6	116.8	160.7	164.1	184.9	149.6	188.1	188.1	188.1
k. Other food products n.e.c.	0.154	111.9	123.7	138.2	149.5	158.1	176.0	166.1	180.4	179.9	180.9
<b>(B) Beverages, Tobacco &amp; Tobacco Products</b>	<b>1.339</b>	<b>118.9</b>	<b>128.0</b>	<b>135.2</b>	<b>150.6</b>	<b>167.0</b>	<b>174.3</b>	<b>169.1</b>	<b>174.8</b>	<b>174.0</b>	<b>175.6</b>
a. Wine Industries	0.269	152.7	154.6	147.5	152.5	173.2	179.3	177.2	180.1	176.3	176.3
b. Malt liquor	0.043	109.5	130.6	147.4	160.5	178.2	179.4	180.5	179.9	178.9	180.1
c. Soft drinks & carbonated water	0.053	109.1	114.6	134.0	156.1	167.0	170.7	166.8	170.7	170.7	170.7
d. Manufacture of bidi, cigarettes, tobacco & zarda	0.975	110.6	121.3	131.3	149.4	164.8	172.9	166.5	173.3	173.3	175.5

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (AVERAGES) (Contd.)  
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000 (P)	1999	2000		
		(April-March)						Mar.	Jan.	Feb.	Mar. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>(C) Textiles</b>	<b>9.800</b>	<b>118.5</b>	<b>129.2</b>	<b>118.5</b>	<b>115.5</b>	<b>114.4</b>	<b>114.7</b>	<b>114.2</b>	<b>116.7</b>	<b>117.5</b>	<b>117.2</b>
a. Cotton textiles	4.215	133.1	144.7	138.4	142.5	144.7	144.1	145.8	144.0	144.4	144.4
a1. Cotton yarn	3.312	136.7	146.3	136.3	140.7	141.8	141.3	143.3	141.0	141.7	141.5
a2. Cotton cloth (Mills)	0.903	120.1	139.1	146.1	149.2	155.6	154.6	154.9	154.9	154.7	155.2
b. Man made textiles	4.719	106.1	113.1	95.7	86.8	81.6	82.4	79.9	85.8	86.6	86.1
b1. Man made fibre	4.406	105.8	113.0	93.8	84.0	78.4	79.3	76.6	82.9	83.8	83.3
b2. Man made cloth	0.313	109.9	115.3	122.5	125.9	126.0	126.3	126.0	126.3	126.3	126.3
c. Woollen textiles	0.190	133.2	151.8	151.5	157.8	152.9	147.3	148.8	147.2	148.0	148.4
d. Jute, hemp & mesta textiles	0.376	110.5	147.7	153.0	136.0	151.1	159.5	160.0	168.2	170.4	170.2
e. Other Misc. Textiles	0.300	109.0	126.8	132.2	134.4	133.7	134.1	130.5	138.1	138.0	137.9
<b>(D) Wood &amp; Wood Products</b>	<b>0.173</b>	<b>110.9</b>	<b>119.2</b>	<b>122.1</b>	<b>157.2</b>	<b>198.8</b>	<b>193.9</b>	<b>200.8</b>	<b>190.9</b>	<b>190.9</b>	<b>190.9</b>
<b>(E) Paper &amp; Paper Products</b>	<b>2.044</b>	<b>106.2</b>	<b>131.5</b>	<b>130.8</b>	<b>126.6</b>	<b>130.9</b>	<b>149.1</b>	<b>146.0</b>	<b>151.0</b>	<b>150.8</b>	<b>149.6</b>
a. Paper & pulp	1.229	109.0	144.1	142.1	132.2	131.4	136.4	132.0	139.5	139.3	137.4
b. Manufacture of board	0.237	111.0	126.9	131.0	128.7	124.5	127.5	124.2	127.9	127.7	126.9
c. Printing & publishing of newspapers, periodicals etc.	0.578	98.2	106.5	106.7	113.9	132.3	184.7	184.7	184.9	184.8	185.0
<b>(F) Leather &amp; Leather Products</b>	<b>1.019</b>	<b>109.7</b>	<b>119.3</b>	<b>121.4</b>	<b>128.9</b>	<b>133.2</b>	<b>156.2</b>	<b>133.3</b>	<b>156.2</b>	<b>156.2</b>	<b>156.2</b>

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (AVERAGES) (Contd.)  
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000 (P)	1999	2000		
		(April-March)						Mar.	Jan.	Feb.	Mar. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>(G) Rubber &amp; Plastic Products</b>	<b>2.388</b>	<b>106.7</b>	<b>123.2</b>	<b>124.2</b>	<b>124.4</b>	<b>123.8</b>	<b>123.6</b>	<b>123.3</b>	<b>123.6</b>	<b>123.6</b>	<b>123.6</b>
a. Tyres & tubes	1.286	104.7	129.9	132.9	131.6	133.2	131.6	132.2	131.6	131.6	131.6
a1. Tyres	1.144	104.0	128.8	132.2	130.7	130.1	127.4	128.8	127.3	127.3	127.3
a2. Tubes	0.142	110.4	138.4	139.0	138.8	157.9	166.1	159.5	166.7	166.7	166.7
b. Plastic products	0.937	106.9	112.2	110.7	113.1	109.3	111.0	109.3	111.1	111.1	111.0
c. Other rubber & plastic products	0.165	121.1	133.5	132.8	132.8	132.8	132.8	132.8	132.8	132.8	132.8
<b>(H) Chemicals &amp; Chemical Products</b>	<b>11.931</b>	<b>116.9</b>	<b>126.9</b>	<b>131.3</b>	<b>137.2</b>	<b>146.5</b>	<b>154.8</b>	<b>151.9</b>	<b>155.5</b>	<b>155.7</b>	<b>158.1</b>
a. Basic heavy inorganic chemicals	1.446	112.7	129.2	148.1	142.8	128.7	130.4	125.1	130.9	130.9	130.2
b. Basic heavy organic chemicals	0.455	118.6	125.9	111.2	105.1	93.8	93.8	90.9	93.2	95.8	97.7
c. Fertilizers & pesticides	4.164	118.3	128.2	128.5	134.3	136.4	139.4	139.8	139.2	139.2	145.7
c1. Fertilizers	3.689	116.4	129.2	129.9	136.2	138.5	141.7	142.2	141.6	141.7	148.8
c2. Pesticides	0.475	132.7	120.4	117.9	119.4	120.2	120.9	121.4	120.5	119.9	121.7
d. Paints, varnishes & lacquer	0.496	101.3	106.8	114.1	114.9	111.9	113.9	113.8	114.6	114.6	114.8
e. Dyestuffs & indigo	0.175	108.4	119.2	115.0	111.9	111.0	108.1	110.0	108.0	108.0	108.0
f. Drugs & medicines	2.532	129.5	137.3	139.6	155.6	202.3	230.6	220.0	233.4	233.6	233.6
g. Perfumes, cosmetics, toiletries etc.	0.978	118.1	128.2	144.9	162.0	166.7	183.1	181.7	184.1	183.9	184.1
h. Turpentine, synthetic resins and plastic materials	0.746	107.6	124.9	122.7	112.8	113.1	109.0	109.2	109.8	109.8	111.6
i. Matches, explosives and other chemicals n.e.c.	0.940	98.2	103.1	110.3	118.1	123.8	122.8	123.2	123.7	124.3	123.4

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (AVERAGES) (Contd.)  
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000 (P)	1999	2000		
		(April-March)						Mar.	Jan.	Feb.	Mar. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>(I) Non-Metallic Mineral Products</b>	<b>2.516</b>	<b>111.4</b>	<b>126.7</b>	<b>129.0</b>	<b>126.9</b>	<b>130.2</b>	<b>127.6</b>	<b>127.6</b>	<b>123.9</b>	<b>123.6</b>	<b>126.3</b>
a. Structural clay products	0.230	100.1	108.2	118.2	120.8	131.2	134.9	135.0	135.1	135.0	135.1
b. Glass, earthenware, chinaware & their products	0.237	113.6	137.3	127.0	126.7	137.5	136.9	139.0	136.1	136.9	136.9
c. Cement	1.731	113.1	130.2	133.0	128.5	130.9	128.8	127.7	123.4	123.2	126.7
d. Cement, Slate & graphite products	0.319	108.9	113.1	117.2	122.4	120.2	108.7	113.0	109.4	107.9	109.8
<b>(J) Basic Metals, Alloys &amp; Metal Products</b>	<b>8.342</b>	<b>108.5</b>	<b>120.5</b>	<b>125.9</b>	<b>130.8</b>	<b>132.8</b>	<b>134.8</b>	<b>133.0</b>	<b>136.4</b>	<b>136.5</b>	<b>136.7</b>
a. Basic metals & alloys	6.206	107.0	117.1	124.3	129.7	131.9	133.5	132.0	134.5	134.7	134.8
a1. Iron & steel	3.637	106.0	116.7	124.1	130.1	132.8	134.3	133.8	134.8	134.9	134.9
a2. Foundries for casting, forging & structurals	0.896	106.9	121.4	131.2	136.9	137.4	141.7	135.8	145.3	145.3	145.4
a3. Pipes, wire drawings & others	1.589	109.6	115.5	121.1	124.8	126.8	126.8	125.7	127.8	128.3	128.6
a4. Ferro alloys	0.085	104.6	113.8	118.3	130.4	133.5	133.7	133.6	133.8	133.8	133.8
b. Non-ferrous metals	1.466	116.3	137.8	136.3	141.6	142.6	146.9	143.7	151.0	151.1	151.2
b1. Aluminium	0.853	115.2	141.1	140.7	146.5	153.9	159.6	155.6	164.3	165.0	165.6
b2. Other non-ferrous metals	0.613	117.8	133.2	130.1	134.7	126.8	129.2	127.1	132.5	131.8	131.3
c. Metal products	0.669	105.1	113.9	117.8	117.9	119.6	120.0	119.0	122.5	121.5	122.8

**No. 39 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (AVERAGES) (Concl'd.)  
(Base : 1993-94 = 100)**

Average of months/ Average of weeks ended Saturday	Weight	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000 (P)	1999	2000		
		(April-March)						Mar.	Jan.	Feb.	Mar. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>(K) Machinery &amp; Machine Tools</b>	<b>8.363</b>	<b>106.1</b>	<b>111.8</b>	<b>115.8</b>	<b>115.3</b>	<b>116.0</b>	<b>116.1</b>	<b>116.2</b>	<b>116.0</b>	<b>115.7</b>	<b>115.6</b>
a. Non-electrical machinery & parts	3.379	108.7	116.1	126.4	130.4	134.3	136.5	135.7	136.9	137.1	137.0
a1. Heavy machinery & parts	1.822	111.2	119.5	128.6	134.1	139.7	142.7	142.3	143.4	143.5	143.7
a2. Industrial machinery for textiles, etc.	0.568	108.5	112.8	131.1	137.0	144.9	145.2	144.9	145.2	145.2	145.2
a3. Refrigeration & other non-electrical machinery	0.989	104.2	111.7	119.7	119.8	118.3	119.9	118.4	120.4	120.5	119.8
b. Electrical machinery	4.985	104.4	108.9	108.5	105.0	103.6	102.4	102.9	101.8	101.2	101.2
b1. Electrical industrial machinery	1.811	105.5	115.5	120.6	119.1	118.7	118.0	118.5	118.0	118.0	117.9
b2. Wires & cables	1.076	109.4	119.6	114.8	105.1	99.4	96.6	96.2	96.9	97.0	96.8
b3. Dry & wet batteries	0.275	105.9	113.2	128.3	133.4	137.5	137.4	137.9	137.4	137.4	137.4
b4. Electrical apparatus, appliances & parts	1.823	100.1	95.5	89.9	86.8	85.9	85.0	86.2	83.2	81.5	81.6
<b>(L) Transport Equipment &amp; Parts</b>	<b>4.295</b>	<b>107.6</b>	<b>116.2</b>	<b>123.3</b>	<b>127.8</b>	<b>131.5</b>	<b>135.1</b>	<b>132.4</b>	<b>137.7</b>	<b>137.7</b>	<b>138.0</b>
a. Locomotives, railways wagons & parts	0.318	105.3	107.2	106.3	108.3	106.4	108.6	107.0	107.2	107.2	107.2
b. Motor vehicles, motorcycles, scooters, bicycles & parts	3.977	107.8	116.9	124.6	129.4	133.5	137.2	134.4	140.2	140.1	140.4

Source : Office of Economic Adviser, Ministry of Commerce & Industry, Government of India.

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (Month-end / Year-end)  
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	1998-99	1999-2000	1999	2000					
		(April-March)			Jul.	Feb.	Mar.	Apr.	May	Jun. (P)	Jul. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>ALL COMMODITIES</b>	<b>100.000</b>	<b>117.1</b>	<b>141.7</b>	<b>150.9</b>	<b>143.8</b>	<b>147.4</b>	<b>150.9</b>	<b>151.6</b>	<b>152.1</b>	<b>152.4</b>	<b>153.0</b>
<b>I. Primary Articles</b>	<b>22.025</b>	<b>120.8</b>	<b>153.1</b>	<b>159.2</b>	<b>158.4</b>	<b>156.2</b>	<b>159.2</b>	<b>160.6</b>	<b>163.4</b>	<b>163.9</b>	<b>164.6</b>
<b>(A) Food Articles</b>	<b>15.403</b>	<b>114.9</b>	<b>157.0</b>	<b>168.2</b>	<b>166.2</b>	<b>164.2</b>	<b>168.2</b>	<b>169.7</b>	<b>173.0</b>	<b>172.7</b>	<b>173.4</b>
a. Foodgrains (Cereals + Pulses)	5.009	118.9	166.6	175.5	176.5	175.2	175.5	177.1	178.0	177.5	177.1
a1. Cereals	4.406	118.2	168.6	176.5	178.1	176.6	176.5	177.5	178.5	177.2	176.3
b1. Pulses	0.603	123.9	152.3	168.6	165.0	165.0	168.6	174.5	174.7	179.9	183.0
b. Fruits & Vegetables	2.917	103.1	144.6	143.6	146.7	146.9	143.6	148.7	153.5	155.6	169.3
b1. Vegetables	1.459	95.0	104.9	125.1	144.8	120.5	125.1	127.1	134.3	137.8	168.6
b2. Fruits	1.458	111.2	184.3	162.2	148.6	173.3	162.2	170.4	172.8	173.5	170.1
c. Milk	4.368	111.3	140.6	162.8	150.1	144.6	162.8	164.1	168.6	167.1	161.1
d. Eggs,meat & fish	2.208	122.1	169.0	186.0	179.5	188.3	186.0	183.2	189.1	188.3	190.5
e. Condiments & Spices	0.662	131.6	215.8	218.0	239.5	217.0	218.0	211.5	210.6	211.6	202.3
f. Other food articles	0.239	127.4	133.2	113.0	155.7	133.5	113.0	130.8	132.7	130.0	133.5
<b>(B) Non-Food Articles</b>	<b>6.138</b>	<b>136.9</b>	<b>146.1</b>	<b>141.0</b>	<b>142.2</b>	<b>140.3</b>	<b>141.0</b>	<b>142.1</b>	<b>143.8</b>	<b>146.5</b>	<b>147.2</b>
a. Fibres	1.523	168.7	151.2	145.8	147.6	142.1	145.8	150.7	156.5	157.9	156.0
b. Oil seeds	2.666	127.8	138.4	127.3	131.2	127.7	127.3	126.7	127.0	132.4	135.7
c. Other non-food articles	1.949	124.4	152.5	156.0	152.9	156.2	156.0	156.6	156.9	157.0	156.1
<b>(C) Minerals</b>	<b>0.485</b>	<b>104.2</b>	<b>117.6</b>	<b>104.0</b>	<b>117.4</b>	<b>103.6</b>	<b>104.0</b>	<b>104.0</b>	<b>105.3</b>	<b>104.0</b>	<b>105.3</b>
a. Metallic Minerals	0.297	102.5	127.3	103.8	126.5	103.8	103.8	103.8	105.0	103.8	105.0
b. Other minerals	0.188	107.0	102.3	104.4	103.1	103.4	104.4	104.4	105.7	104.4	105.7

See 'Notes on Tables'.

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (Month-end / Year-end) (Contd.)  
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	1998-99	1999-2000	1999	2000					
		(April-March)			Jul.	Feb.	Mar.	Apr.	May	Jun. (P)	Jul. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>II. Fuel, Power, Light &amp; Lubricants</b>	<b>14.226</b>	<b>109.1</b>	<b>152.6</b>	<b>193.4</b>	<b>153.7</b>	<b>177.8</b>	<b>193.4</b>	<b>193.6</b>	<b>193.6</b>	<b>194.5</b>	<b>194.5</b>
a. Coal mining	1.753	106.2	143.6	156.3	143.6	156.3	156.3	156.3	156.3	156.3	156.3
b. Mineral oils	6.990	106.2	144.2	204.2	146.4	172.5	204.2	204.6	204.6	206.6	206.6
c. Electricity	5.484	113.6	166.3	191.4	166.3	191.4	191.4	191.4	191.4	191.4	191.4
<b>III. Manufactured Products</b>	<b>63.749</b>	<b>117.6</b>	<b>135.3</b>	<b>138.6</b>	<b>136.5</b>	<b>137.6</b>	<b>138.6</b>	<b>139.1</b>	<b>139.0</b>	<b>139.1</b>	<b>139.7</b>
<b>(A) Food Products</b>	<b>11.538</b>	<b>113.2</b>	<b>150.0</b>	<b>149.6</b>	<b>149.4</b>	<b>149.2</b>	<b>149.6</b>	<b>149.2</b>	<b>145.5</b>	<b>148.8</b>	<b>146.3</b>
a. Dairy products	0.687	129.0	181.4	180.9	185.2	182.4	180.9	179.8	179.8	179.4	179.5
b. Canning & preserving of processing of fish	0.047	100.0	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3	153.3
c. Grain mill products	1.033	109.0	161.2	159.6	159.7	160.6	159.6	153.2	151.3	150.7	153.8
d. Bakery products	0.441	111.0	176.2	176.8	170.0	175.2	176.8	172.6	170.4	172.6	170.6
e. Sugar, khandsari & gur	3.929	109.5	153.8	158.3	154.0	155.8	158.3	162.4	155.4	160.9	153.5
f. Manufacture of common salts	0.021	114.1	268.9	189.3	226.2	223.1	189.3	193.1	189.9	185.8	184.9
g. Cocoa, chocolate & sugar confectionery	0.087	124.1	153.4	147.0	152.0	147.1	147.0	147.0	147.0	147.0	150.3
h. Edible oils	2.775	118.4	135.4	111.2	118.2	112.0	111.2	106.4	101.2	106.5	105.1
i. Oil cakes	1.416	118.3	132.9	139.1	138.0	138.9	139.1	139.7	140.7	142.8	142.6
j. Tea & coffee processing	0.967	99.5	149.6	188.1	183.7	188.1	188.1	188.2	188.2	188.2	188.4
k. Other food products n.e.c.	0.154	117.3	166.1	183.1	175.8	182.5	183.1	185.3	185.3	185.3	187.9
<b>(B) Beverages, Tobacco &amp; Tobacco Products</b>	<b>1.339</b>	<b>124.3</b>	<b>169.1</b>	<b>174.7</b>	<b>174.6</b>	<b>172.5</b>	<b>174.7</b>	<b>174.7</b>	<b>174.7</b>	<b>174.7</b>	<b>177.6</b>
a. Wine Industries	0.269	163.5	177.2	166.6	179.5	166.6	166.6	166.6	166.6	166.6	166.6
b. Malt liquor	0.043	125.5	180.5	183.7	178.9	183.7	183.7	184.1	184.1	184.1	186.9
c. Soft drinks & carbonated water	0.053	109.1	166.8	177.9	170.7	177.9	177.9	177.9	177.9	177.9	177.9
d. Manufacture of bidi, cigarettes, tobacco & zarda	0.975	114.2	166.5	176.4	173.3	173.3	176.4	176.3	176.3	176.3	180.2

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (Month-end / Year-end) (Contd.)  
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	1998-99	1999-2000	1999	2000					
		(April-March)			Jul.	Feb.	Mar.	Apr.	May	Jun. (P)	Jul. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>(C) Textiles</b>	<b>9.800</b>	<b>128.1</b>	<b>114.2</b>	<b>116.2</b>	<b>113.2</b>	<b>117.0</b>	<b>116.2</b>	<b>117.5</b>	<b>117.2</b>	<b>116.9</b>	<b>116.9</b>
a. Cotton textiles	4.215	148.3	145.8	143.0	143.0	144.4	143.0	146.4	147.3	147.2	148.5
a1. Cotton yarn	3.312	152.1	143.3	139.7	140.0	141.5	139.7	144.0	145.2	145.0	146.7
a2. Cotton cloth (Mills)	0.903	134.4	154.9	155.2	154.1	155.0	155.2	155.2	155.1	155.1	155.1
b. Man made textiles	4.719	110.9	79.9	85.2	80.7	85.8	85.2	85.0	84.1	84.2	83.9
b1. Man made fibre	4.406	110.6	76.6	82.3	77.5	82.9	82.3	82.1	81.1	81.2	80.9
b2. Man made cloth	0.313	114.7	126.0	126.3	126.3	126.3	126.3	126.3	126.3	126.3	126.3
c. Woollen textiles	0.190	139.9	148.8	148.2	147.9	148.2	148.2	141.6	141.6	141.3	135.6
d. Jute,hemp & mesta textiles	0.376	120.5	160.0	170.2	154.4	169.2	170.2	173.3	165.1	156.9	151.2
e. Other Misc. Textiles	0.300	117.9	130.5	138.2	131.4	138.0	138.2	138.3	138.4	138.4	137.6
<b>(D) Wood &amp; Wood   Products</b>	<b>0.173</b>	<b>113.3</b>	<b>200.8</b>	<b>190.9</b>	<b>190.9</b>	<b>190.9</b>	<b>190.9</b>	<b>190.9</b>	<b>190.9</b>	<b>190.8</b>	<b>192.2</b>
<b>(E) Paper &amp; Paper   Products</b>	<b>0.204</b>	<b>117.0</b>	<b>146.0</b>	<b>153.3</b>	<b>149.4</b>	<b>150.8</b>	<b>153.3</b>	<b>154.5</b>	<b>154.6</b>	<b>153.3</b>	<b>160.6</b>
a. Paper & pulp	1.229	122.9	132.0	143.5	136.8	139.4	143.5	144.6	144.8	142.4	153.9
b. Manufacture of board	0.237	113.0	124.2	126.7	128.3	126.7	126.7	131.3	131.6	132.6	135.8
c. Printing & publishing of newspapers,periodicals, etc.	0.578	106.2	184.7	184.9	184.7	185.0	184.9	185.0	185.0	185.0	185.0
<b>(F) Leather &amp; Leather   Products</b>	<b>1.019</b>	<b>117.8</b>	<b>133.3</b>	<b>152.7</b>	<b>156.2</b>	<b>156.2</b>	<b>152.7</b>	<b>152.7</b>	<b>152.7</b>	<b>152.6</b>	<b>152.6</b>



**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (Month-end / Year-end) (Contd.)  
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	1998-99	1999-2000	1999	2000					
		(April-March)			Jul.	Feb.	Mar.	Apr.	May	Jun. (P)	Jul. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>(G) Rubber &amp; Plastic Products</b>	<b>2.388</b>	<b>117.0</b>	<b>123.3</b>	<b>123.4</b>	<b>123.3</b>	<b>123.6</b>	<b>123.4</b>	<b>125.9</b>	<b>125.8</b>	<b>125.8</b>	<b>125.8</b>
a. Tyres & tubes	1.268	119.6	132.2	131.6	131.6	131.6	131.6	131.6	131.6	131.6	131.6
a1. Tyres	1.144	120.3	128.8	127.3	127.3	127.3	127.3	127.3	127.3	127.3	127.3
a2. Tubes	0.142	114.1	159.5	166.7	166.7	166.7	166.7	166.7	166.7	166.7	166.7
b. Plastic products	0.937	108.8	109.3	110.6	110.2	111.1	110.6	111.7	111.3	111.3	111.4
c. Other rubber & plastic products	0.165	143.9	132.8	132.8	132.8	132.8	132.8	162.5	162.5	162.5	162.5
<b>(H) Chemicals &amp; Chemical Products</b>	<b>11.931</b>	<b>121.6</b>	<b>151.9</b>	<b>160.2</b>	<b>154.9</b>	<b>155.8</b>	<b>160.2</b>	<b>160.5</b>	<b>162.6</b>	<b>160.7</b>	<b>162.7</b>
a. Basic heavy inorganic chemical	1.446	125.6	125.1	130.9	129.3	130.1	130.9	131.3	132.5	131.7	132.3
b. Basic heavy organic chemical	0.455	131.4	90.9	93.8	94.4	95.9	93.8	95.6	97.0	95.6	99.6
c. Fertilizers & pesticides	4.164	123.0	139.8	150.8	139.5	139.2	150.8	151.0	152.6	151.3	152.7
c1. Fertilizers	3.690	121.8	142.2	154.6	141.8	141.7	154.6	154.8	156.6	155.1	156.7
c2. Pesticides	0.475	132.5	121.4	121.7	121.2	119.9	121.7	121.7	121.7	121.7	121.7
d. Paints, varnishes & lacquer	0.496	101.4	113.8	115.6	114.6	115.6	115.6	115.6	115.6	115.6	115.6
e. Dyestuffs & indigo	0.175	115.0	110.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0	108.0
f. Drugs & medicines	2.532	132.9	220.0	234.8	231.6	233.4	234.8	234.8	240.5	234.8	241.1
g. Perfumes, cosmetics & toilettries, etc.	0.978	119.0	181.7	184.8	182.7	184.1	184.8	185.7	185.7	185.7	185.7
h. Turpentine, synthetic resins and plastic materials	0.746	111.9	109.2	112.5	108.8	111.9	112.5	112.5	114.2	112.5	114.5
i. Matches, explosives and other chemicals n.e.c.	0.940	96.3	123.2	123.6	122.4	124.3	123.6	124.1	124.1	124.1	123.1

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (Month-end / Year-end) (Contd.)  
(Base : 1993-94 = 100)**

Last week of month / year ended Saturday	Weight	1994-95	1998-99	1999-2000	1999	2000					
		(April-March)			Jul.	Feb.	Mar.	Apr.	May	Jun. (P)	Jul. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>(I) Non-Metallic Mineral Products</b>	<b>2.516</b>	<b>122.4</b>	<b>127.6</b>	<b>126.5</b>	<b>130.7</b>	<b>125.5</b>	<b>126.5</b>	<b>125.7</b>	<b>125.3</b>	<b>125.7</b>	<b>127.5</b>
a. Structural clay products	0.230	101.4	135.0	135.1	134.6	135.1	135.1	135.1	135.1	135.1	136.5
b. Glass, earthenware, chinaware & their products	0.237	126.3	139.0	136.9	139.0	136.9	136.9	132.2	132.2	132.2	132.2
c. Cement	1.731	126.9	127.7	126.8	133.3	125.4	126.8	126.3	125.2	126.3	128.1
d. Cement, Slate & graphite products	0.319	110.3	113.0	111.0	107.5	111.0	111.0	111.0	114.0	111.0	114.0
<b>(J) Basic Metals, Alloys &amp; Metal Products</b>	<b>8.342</b>	<b>115.6</b>	<b>133.0</b>	<b>137.3</b>	<b>134.1</b>	<b>137.2</b>	<b>137.3</b>	<b>137.3</b>	<b>138.1</b>	<b>137.6</b>	<b>138.4</b>
a. Basic metals & alloys	6.206	112.7	132.0	135.3	133.2	135.3	135.3	135.3	136.3	135.6	136.1
a1. Iron & steel	3.637	112.6	133.8	135.6	134.2	135.6	135.6	135.8	135.8	135.8	135.8
a2. Foundries for casting, forging & structurals	0.896	113.5	135.8	145.4	139.7	145.3	145.4	145.4	145.8	145.4	145.8
a3. Pipes, wire drawings & others	1.589	112.9	125.7	129.0	127.2	129.0	129.0	128.5	132.4	129.8	131.6
a4. Ferro alloys	0.085	102.9	133.6	133.8	133.8	133.8	133.8	133.8	133.8	133.8	133.8
b. Non-ferrous metals	1.467	130.8	143.7	152.2	144.9	151.7	152.2	152.5	152.5	152.6	154.7
b1. Aluminium	0.853	132.4	155.6	166.1	158.4	165.0	166.1	166.1	166.1	166.1	169.8
b2. Other non-ferrous metals	0.613	128.6	127.1	132.9	126.0	133.2	132.9	133.5	133.5	133.7	133.8
c. Metal products	0.669	108.7	119.0	123.0	119.0	123.0	123.0	123.0	123.0	123.0	124.3

**No. 40 : INDEX NUMBERS OF WHOLESALE PRICES IN INDIA – BY GROUPS AND  
SUB-GROUPS (Month-end / Year-end)  
(Base : 1993-94 = 100) (Concl.)**

Last week of month / year ended Saturday	Weight	1994-95	1998-99	1999-2000	1999	2000					
		(April-March)			Jul.	Feb.	Mar.	Apr.	May	Jun. (P)	Jul. (P)
1	2	3	4	5	6	7	8	9	10	11	12
<b>(K) Machinery &amp; Machine Tools</b>	<b>8.363</b>	<b>109.0</b>	<b>116.2</b>	<b>115.6</b>	<b>116.2</b>	<b>115.6</b>	<b>115.6</b>	<b>117.7</b>	<b>118.4</b>	<b>118.6</b>	<b>119.2</b>
a. Non-electrical machinery & parts	3.379	111.1	135.7	137.2	136.3	137.1	137.2	137.8	139.1	138.1	138.4
a1. Heavy machinery & parts	1.822	114.8	142.3	144.5	142.5	143.9	144.5	144.7	144.8	144.9	145.0
a2. Industrial machinery for textiles,etc	0.568	108.4	144.9	145.2	145.2	145.2	145.2	147.2	152.6	147.7	152.6
a3. Refrigeration & other non-electrical machinery	0.990	106.0	118.4	119.1	119.7	119.9	119.1	119.6	120.8	119.9	118.0
b. Electrical machinery	4.985	107.5	102.9	101.0	102.6	101.1	101.0	104.1	104.3	105.3	106.2
b1. Electrical industrial machinery	1.811	108.8	118.5	117.7	118.0	117.7	117.7	123.5	124.1	123.5	125.4
b2. Wires & cables	1.077	119.0	96.2	96.5	96.8	97.0	96.5	100.9	100.9	106.3	106.3
b3. Dry & wet batteries	0.275	109.7	137.9	137.4	137.3	137.4	137.4	137.4	137.4	137.4	137.4
b4. Electrical apparatus, appliances & parts	1.823	99.2	86.2	81.6	85.5	81.7	81.6	81.7	81.7	81.7	82.3
<b>(L) Transport Equipment &amp; Parts</b>	<b>4.295</b>	<b>110.6</b>	<b>132.4</b>	<b>138.6</b>	<b>133.6</b>	<b>138.3</b>	<b>138.6</b>	<b>138.6</b>	<b>138.7</b>	<b>138.7</b>	<b>139.9</b>
a. Locomotives, railways wagons & parts	0.318	105.4	107.0	108.8	109.6	107.2	108.8	108.8	108.8	108.8	108.8
b. Motor vehicles, motorcycles scooters,bicycles & parts	3.977	111.0	134.4	141.0	135.5	140.8	141.0	141.0	141.1	141.1	142.4

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

## No. 41 : FOREIGN TRADE (ANNUAL AND MONTHLY)

Year/ Month	Rupees crore			US dollar million			SDR million		
	Export	Import	Balance	Export	Import	Balance	Export	Import	Balance
1	2	3	4	5	6	7	8	9	10
1990-91	32,558	43,193	-10,635	18,145	24,073	-5,927	13,102	17,382	-4,280
1995-96	1,06,353	1,22,678	-16,325	31,795	36,675	-4,880	21,070	24,304	-3,234
1996-97	1,18,817	1,38,920	-20,103	33,470	39,132	-5,663	23,350	27,300	-3,951
1997-98	1,30,101	1,54,176	-24,076	35,006	41,484	-6,478	25,674	30,425	-4,751
1998-99	1,39,753	1,78,332	-38,579	33,219	42,389	-9,170	24,299	31,007	-6,708
1999-2000 (P)	1,62,925	2,04,583	-41,658	37,599	47,212	-9,613	27,642	34,710	-7,068
<b>1999-2000 (P)</b>									
April	11,445	14,033	-2,588	2,679	3,284	-606	1,977	2,425	-447
May	11,807	15,637	-3,830	2,760	3,656	-895	2,046	2,710	-664
June	12,201	16,125	-3,924	2,829	3,738	-910	2,111	2,790	-679
July	13,514	16,128	-2,614	3,122	3,726	-604	2,331	2,782	-451
August	13,685	17,993	-4,307	3,149	4,140	-991	2,308	3,035	-727
September	13,922	18,058	-4,136	3,198	4,148	-950	2,324	3,014	-690
October	13,764	16,989	-3,225	3,168	3,910	-742	2,280	2,815	-534
November	14,472	16,473	-2,000	3,335	3,796	-461	2,421	2,755	-335
December	13,914	17,721	-3,807	3,200	4,075	-876	2,331	2,969	-638
January	12,841	16,046	-3,205	2,948	3,684	-736	2,151	2,688	-537
February	14,956	16,818	-1,862	3,429	3,856	-427	2,550	2,867	-317
March	16,218	18,043	-1,825	3,721	4,140	-419	2,770	3,082	-312
<b>2000-2001 (P)</b>									
April	14,936	19,987	-5,051	3,423	4,580	-1,157	2,556	3,420	-864
May	15,157	19,673	-4,517	3,446	4,473	-1,027	2,629	3,412	-783
June	14,862	18,430	-3,568	3,326	4,124	-798	2,499	3,099	-600

Note : Data conversion is through period average exchange rates.  
Also see 'Notes on Tables'.

Source : DGCI & S.

## No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES

(Rs. crore)

Items	1990-91			1997-98			1998-99			1999-2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	<b>33153</b>	<b>50086</b>	<b>-16933</b>	<b>132703</b>	<b>190508</b>	<b>-57805</b>	<b>144436</b>	<b>199914</b>	<b>-55478</b>	<b>165993</b>	<b>240112</b>	<b>-74119</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>13396</b>	<b>13829</b>	<b>-433</b>	<b>86245</b>	<b>49323</b>	<b>36922</b>	<b>108460</b>	<b>69769</b>	<b>38691</b>	<b>131498</b>	<b>75378</b>	<b>56120</b>
a) Services	8169	6408	1761	35102	30159	4943	55528	46411	9117	68186	51424	16762
i) Travel	2613	703	1910	10880	5339	5541	12604	7326	5278	13166	9268	3898
ii) Transportation	1765	1961	-196	6805	9353	-2548	8109	11265	-3156	7560	10450	-2890
iii) Insurance	199	159	40	890	680	210	945	472	473	1025	525	500
iv) G.n.i.e.	27	310	-283	1038	594	444	2520	1359	1161	2523	1167	1356
v) Miscellaneous	3565	3275	290	15489	14193	1296	31350	25989	5361	43912	30014	13898
b) Transfers	4567	28	4539	45348	165	45183	44799	257	44542	54939	150	54789
vi) Official	830	3	827	1418	—	1418	1305	5	1300	1659	2	1657
vii) Private	3737	25	3712	43930	165	43765	43494	252	43242	53280	148	53132
c) Income	660	7393	-6733	5795	18999	-13204	8133	23101	-14968	8373	23804	-15431
i) Investment Income	660	7393	-6733	5795	18764	-12969	7953	23032	-15079	7727	23747	-16020
ii) Compensation to Employees	—	—	—	—	235	-235	180	69	111	646	57	589
<b>Total Current Account (I+II)</b>	<b>46549</b>	<b>63915</b>	<b>-17366</b>	<b>218948</b>	<b>239831</b>	<b>-20883</b>	<b>252896</b>	<b>269683</b>	<b>-16787</b>	<b>297491</b>	<b>315490</b>	<b>-17999</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>1. Foreign Investment (a+b)</b>	<b>201</b>	<b>19</b>	<b>182</b>	<b>34444</b>	<b>14612</b>	<b>19832</b>	<b>24825</b>	<b>15088</b>	<b>9737</b>	<b>53125</b>	<b>30941</b>	<b>22184</b>
a) In India	201	19	182	34075	14114	19961	24210	14041	10169	52607	30106	22501
i. Direct	191	19	172	13317	124	13193	10550	162	10388	9409	13	9396
ii. Portfolio	10	—	10	20758	13990	6768	13660	13879	-219	43198	30093	13105
b) Abroad	—	—	—	369	498	-129	615	1047	-432	518	835	-317
<b>2. Loans (a+b+c)</b>	<b>16924</b>	<b>6994</b>	<b>9930</b>	<b>64144</b>	<b>46687</b>	<b>17457</b>	<b>61871</b>	<b>43008</b>	<b>18863</b>	<b>56646</b>	<b>49695</b>	<b>6951</b>
a) External Assistance	6095	2139	3956	10827	7441	3386	11508	8107	3401	13342	9471	3871
i) By India	—	10	-10	—	77	-77	2	85	-83	3	47	-44
ii) To India	6095	2129	3966	10827	7364	3463	11506	8022	3484	13339	9424	3915
b) Commercial Borrowings (MT & LT)	7684	3639	4045	27254	12653	14601	30645	12067	18578	13910	12463	1447
i) By India	54	44	10	43	—	43	22	—	22	87	—	87
ii) To India	7630	3595	4035	27211	12653	14558	30623	12067	18556	13823	12463	1360
c) Short Term to India	3145	1216	1929	26063	26593	-530	19718	22834	-3116	29394	27761	1633
<b>3. Banking Capital (a+b)</b>	<b>18133</b>	<b>16909</b>	<b>1224</b>	<b>33056</b>	<b>36243</b>	<b>-3187</b>	<b>34547</b>	<b>28168</b>	<b>6379</b>	<b>48774</b>	<b>36995</b>	<b>11779</b>
a) Commercial Banks	14282	12660	1622	30328	34838	-4510	28529	26966	1563	47058	34486	12572
i) Assets	763	1415	-652	2093	10214	-8121	5713	11421	-5708	11486	8079	3407
ii) Liabilities	335	817	-482	194	908	-714	527	566	-39	877	983	-106
iii) Non-Resident Deposits	13184	10427	2757	28041	23716	4325	22289	14979	7310	34695	25424	9271
b) Others	3851	4249	-398	2728	1405	1323	6018	1202	4816	1716	2509	-793
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>2140</b>	<b>-2140</b>	<b>—</b>	<b>2784</b>	<b>-2784</b>	<b>—</b>	<b>3308</b>	<b>-3308</b>	<b>—</b>	<b>3059</b>	<b>-3059</b>
<b>5. Other Capital</b>	<b>5593</b>	<b>2129</b>	<b>3464</b>	<b>14458</b>	<b>9171</b>	<b>5287</b>	<b>16563</b>	<b>11879</b>	<b>4684</b>	<b>17416</b>	<b>10881</b>	<b>6535</b>
<b>Total Capital Account (1 to 5)</b>	<b>40851</b>	<b>28191</b>	<b>12660</b>	<b>146102</b>	<b>109497</b>	<b>36605</b>	<b>137806</b>	<b>101451</b>	<b>36355</b>	<b>175961</b>	<b>131571</b>	<b>44390</b>
<b>C. Errors &amp; Omissions</b>	<b>235</b>	<b>—</b>	<b>235</b>	<b>931</b>	<b>—</b>	<b>931</b>	<b>—</b>	<b>1323</b>	<b>-1323</b>	<b>1379</b>	<b>—</b>	<b>1379</b>
<b>D. Overall Balance</b>	<b>87635</b>	<b>92106</b>	<b>-4471</b>	<b>365981</b>	<b>349328</b>	<b>16653</b>	<b>390702</b>	<b>372457</b>	<b>18245</b>	<b>474831</b>	<b>447061</b>	<b>27770</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (+/-)</b>	<b>4471</b>	<b>—</b>	<b>4471</b>	<b>—</b>	<b>16653</b>	<b>-16653</b>	<b>—</b>	<b>18245</b>	<b>-18245</b>	<b>2567</b>	<b>30337</b>	<b>-27770</b>
i) I.M.F.	2178	—	2178	—	2286	-2286	—	1652	-1652	—	1122	-1122
ii) Foreign Exchange Reserves (Increase - / Decrease +)	2293	—	2293	—	14367	-14367	—	16593	-16593	2567	29215	-26648

PR : Partially Revised.

See 'Notes on Tables'.

## No. 42 : INDIA'S OVERALL BALANCE OF PAYMENTS IN RUPEES (Concl'd.)

(Rs. crore)

Items	Apr. - Jun. 1999 PR			Jul. - Sep. 1999			Oct. - Dec. 1999			Jan. - Mar. 2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	34938	52762	-17824	41952	56685	-14733	44191	60716	-16525	44912	69949	-25037
<b>II. INVISIBLES (a+b+c)</b>	27712	17405	10307	30303	20395	9908	33609	18068	15541	39874	19510	20364
a) Services	13700	11926	1774	14779	13836	943	17185	12582	4603	22522	13080	9442
i) Travel	2878	2384	494	2875	2257	618	3516	2302	1214	3897	2325	1572
ii) Transportation	1547	2238	-691	2061	3111	-1050	1866	2791	-925	2086	2310	-224
iii) Insurance	207	114	93	270	78	192	302	176	126	246	157	89
iv) G.n.i.e.	662	303	359	456	300	156	704	265	439	701	299	402
v) Miscellaneous	8406	6887	1519	9117	8090	1027	10797	7048	3749	15592	7989	7603
b) Transfers	12041	32	12009	13441	47	13394	14404	34	14370	15053	37	15016
vi) Official	244	—	244	286	—	286	548	—	548	581	2	579
vii) Private	11797	32	11765	13155	47	13108	13856	34	13822	14472	35	14437
c) Income	1971	5447	-3476	2083	6512	-4429	2020	5452	-3432	2299	6393	-4094
i) Investment Income	1897	5432	-3535	1852	6485	-4633	1862	5452	-3590	2116	6378	-4262
ii) Compensation to Employees	74	15	59	231	27	204	158	—	158	183	15	168
<b>Total Current Account (I+II)</b>	<b>62650</b>	<b>70167</b>	<b>-7517</b>	<b>72255</b>	<b>77080</b>	<b>-4825</b>	<b>77800</b>	<b>78784</b>	<b>-984</b>	<b>84786</b>	<b>89459</b>	<b>-4673</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>1. Foreign Investment (a+b)</b>	<b>8594</b>	<b>2844</b>	<b>5750</b>	<b>12660</b>	<b>8030</b>	<b>4630</b>	<b>11045</b>	<b>7831</b>	<b>3214</b>	<b>20826</b>	<b>12236</b>	<b>8590</b>
a) In India	8559	2764	5795	12611	7843	4768	10724	7479	3245	20713	12020	8693
i. Direct	1946	8	1938	2819	3	2816	1738	—	1738	2906	2	2904
ii. Portfolio	6613	2756	3857	9792	7840	1952	8986	7479	1507	17807	12018	5789
b) Abroad	35	80	-45	49	187	-138	321	352	-31	113	216	-103
<b>2. Loans (a+b+c)</b>	<b>11304</b>	<b>10360</b>	<b>944</b>	<b>13431</b>	<b>12500</b>	<b>931</b>	<b>12653</b>	<b>11636</b>	<b>1017</b>	<b>19258</b>	<b>15199</b>	<b>4059</b>
a) External Assistance	1923	1969	-46	3118	2568	550	4035	2507	1528	4266	2427	1839
i) By India	2	8	-6	—	14	-14	1	19	-18	—	6	-6
ii) To India	1921	1961	-40	3118	2554	564	4034	2488	1546	4266	2421	1845
b) Commercial Borrowings (MT & LT)	2688	2401	287	3328	3243	85	2609	3193	-584	5285	3626	1659
i) By India	26	—	26	1	—	1	60	—	60	—	—	—
ii) To India	2662	2401	261	3327	3243	84	2549	3193	-644	5285	3626	1659
c) Short Term To India	6693	5990	703	6985	6689	296	6009	5936	73	9707	9146	561
<b>3. Banking Capital (a+b)</b>	<b>13323</b>	<b>7944</b>	<b>5379</b>	<b>9799</b>	<b>9115</b>	<b>684</b>	<b>14758</b>	<b>9265</b>	<b>5493</b>	<b>10894</b>	<b>10671</b>	<b>223</b>
a) Commercial Banks	11638	7929	3709	9795	8235	1560	14745	7999	6746	10880	10323	557
i) Assets	3036	1732	1304	2423	2490	-67	5455	1391	4064	572	2466	-1894
ii) Liabilities	62	275	-213	253	21	232	367	109	258	195	578	-383
iii) Non-Resident Deposits	8540	5922	2618	7119	5724	1395	8923	6499	2424	10113	7279	2834
b) Others	1685	15	1670	4	880	-876	13	1266	-1253	14	348	-334
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>2219</b>	<b>-2219</b>	<b>—</b>	<b>15</b>	<b>-15</b>	<b>—</b>	<b>211</b>	<b>-211</b>	<b>—</b>	<b>614</b>	<b>-614</b>
<b>5. Other Capital</b>	<b>4389</b>	<b>2326</b>	<b>2063</b>	<b>3086</b>	<b>2753</b>	<b>333</b>	<b>2420</b>	<b>3644</b>	<b>-1224</b>	<b>7521</b>	<b>2158</b>	<b>5363</b>
<b>Total Capital Account (1 to 5)</b>	<b>37610</b>	<b>25693</b>	<b>11917</b>	<b>38976</b>	<b>32413</b>	<b>6563</b>	<b>40876</b>	<b>32587</b>	<b>8289</b>	<b>58499</b>	<b>40878</b>	<b>17621</b>
<b>C. Errors &amp; Omissions</b>	<b>1990</b>	<b>—</b>	<b>1990</b>	<b>—</b>	<b>3968</b>	<b>-3968</b>	<b>1824</b>	<b>—</b>	<b>1824</b>	<b>1533</b>	<b>—</b>	<b>1533</b>
<b>D. Overall Balance</b>	<b>102250</b>	<b>95860</b>	<b>6390</b>	<b>111231</b>	<b>113461</b>	<b>-2230</b>	<b>120500</b>	<b>111371</b>	<b>9129</b>	<b>144818</b>	<b>130337</b>	<b>14481</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>—</b>	<b>6390</b>	<b>-6390</b>	<b>2567</b>	<b>337</b>	<b>2230</b>	<b>—</b>	<b>9129</b>	<b>-9129</b>	<b>—</b>	<b>14481</b>	<b>-14481</b>
i) I.M.F.	—	335	-335	—	337	-337	—	337	-337	—	113	-113
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	6055	-6055	2567	—	2567	—	8792	-8792	—	14368	-14368

PR : Partially Revised.

## No. 43 : INDIA'S OVERALL BALANCE OF PAYMENTS IN DOLLARS

(US \$ million)

Items	1990-91 PR			1997-98 PR			1998-99			1999-2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	<b>18477</b>	<b>27915</b>	<b>-9438</b>	<b>35680</b>	<b>51187</b>	<b>-15507</b>	<b>34298</b>	<b>47544</b>	<b>-13246</b>	<b>38285</b>	<b>55383</b>	<b>-17098</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>7464</b>	<b>7706</b>	<b>-242</b>	<b>23244</b>	<b>13237</b>	<b>10007</b>	<b>25770</b>	<b>16562</b>	<b>9208</b>	<b>30324</b>	<b>17389</b>	<b>12935</b>
<b>a) Services</b>	4551	3571	980	9429	8110	1319	13186	11021	2165	15721	11865	3856
i) Travel	1456	392	1064	2914	1437	1477	2993	1743	1250	3036	2139	897
ii) Transportation	983	1093	-110	1836	2522	-686	1925	2680	-755	1745	2410	-665
iii) Insurance	111	88	23	240	183	57	224	112	112	236	122	114
iv) G.n.i.e.	15	173	-158	276	160	116	597	325	272	582	270	312
v) Miscellaneous	1986	1825	161	4163	3808	355	7447	6161	1286	10122	6924	3198
<b>b) Transfers</b>	2545	15	2530	12254	45	12209	10649	62	10587	12672	34	12638
vi) Official	462	1	461	379	—	379	308	1	307	382	—	382
vii) Private	2083	14	2069	11875	45	11830	10341	61	10280	12290	34	12256
<b>c) Income</b>	368	4120	-3752	1561	5082	-3521	1935	5479	-3544	1931	5490	-3559
i) Investment Income	368	4120	-3752	1561	5020	-3459	1893	5462	-3569	1783	5478	-3695
ii) Compensation to Employees	—	—	—	—	62	-62	42	17	25	148	12	136
<b>Total Current Account (I+II)</b>	<b>25941</b>	<b>35621</b>	<b>-9680</b>	<b>58924</b>	<b>64424</b>	<b>-5500</b>	<b>60068</b>	<b>64106</b>	<b>-4038</b>	<b>68609</b>	<b>72772</b>	<b>-4163</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>1. Foreign Investment (a+b)</b>	<b>113</b>	<b>10</b>	<b>103</b>	<b>9266</b>	<b>3913</b>	<b>5353</b>	<b>5892</b>	<b>3580</b>	<b>2312</b>	<b>12240</b>	<b>7123</b>	<b>5117</b>
<b>a) In India</b>	113	10	103	9169	3779	5390	5743	3331	2412	12121	6930	5191
i. Direct	107	10	97	3596	34	3562	2518	38	2480	2170	3	2167
ii. Portfolio	6	—	6	5573	3745	1828	3225	3293	-68	9951	6927	3024
<b>b) Abroad</b>	—	—	—	97	134	-37	149	249	-100	119	193	-74
<b>2. Loans (a+b+c)</b>	<b>9432</b>	<b>3899</b>	<b>5533</b>	<b>17301</b>	<b>12502</b>	<b>4799</b>	<b>14771</b>	<b>10353</b>	<b>4418</b>	<b>13060</b>	<b>11459</b>	<b>1601</b>
<b>a) External Assistance</b>	3397	1193	2204	2885	2000	885	2726	1927	799	3074	2183	891
i) By India	—	6	-6	—	22	-22	—	21	-21	—	10	-10
ii) To India	3397	1187	2210	2885	1978	907	2726	1906	820	3074	2173	901
<b>b) Commercial Borrowings (MT &amp; LT)</b>	4282	2028	2254	7382	3372	4010	7231	2864	4367	3207	2874	333
i) By India	30	24	6	11	—	11	5	—	5	20	—	20
ii) To India	4252	2004	2248	7371	3372	3999	7226	2864	4362	3187	2874	313
<b>c) Short Term to India</b>	1753	678	1075	7034	7130	-96	4814	5562	-748	6779	6402	377
<b>3. Banking Capital (a+b)</b>	<b>10106</b>	<b>9424</b>	<b>682</b>	<b>8910</b>	<b>9803</b>	<b>-893</b>	<b>8197</b>	<b>6717</b>	<b>1480</b>	<b>11259</b>	<b>8532</b>	<b>2727</b>
<b>a) Commercial Banks</b>	7960	7056	904	8164	9424	-1260	6768	6434	334	10859	7955	2904
i) Assets	425	789	-364	580	2775	-2195	1344	2741	-1397	2653	1863	790
ii) Liabilities	187	456	-269	52	242	-190	124	135	-11	201	227	-26
iii) Non-Resident Deposits	7348	5811	1537	7532	6407	1125	5300	3558	1742	8005	5865	2140
<b>b) Others</b>	2146	2368	-222	746	379	367	1429	283	1146	400	577	-177
<b>4. Rupee Debt Service</b>	—	1193	-1193	—	767	-767	—	802	-802	—	711	-711
<b>5. Other Capital</b>	<b>3117</b>	<b>1186</b>	<b>1931</b>	<b>3815</b>	<b>2463</b>	<b>1352</b>	<b>3958</b>	<b>2801</b>	<b>1157</b>	<b>4018</b>	<b>2510</b>	<b>1508</b>
<b>Total Capital Account (1 to 5)</b>	<b>22768</b>	<b>15712</b>	<b>7056</b>	<b>39292</b>	<b>29448</b>	<b>9844</b>	<b>32818</b>	<b>24253</b>	<b>8565</b>	<b>40577</b>	<b>30335</b>	<b>10242</b>
<b>C. Errors &amp; Omissions</b>	<b>132</b>	<b>—</b>	<b>132</b>	<b>167</b>	<b>—</b>	<b>167</b>	<b>—</b>	<b>305</b>	<b>-305</b>	<b>323</b>	<b>—</b>	<b>323</b>
<b>D. Overall Balance (Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>	<b>48841</b>	<b>51333</b>	<b>-2492</b>	<b>98383</b>	<b>93872</b>	<b>4511</b>	<b>92886</b>	<b>88664</b>	<b>4222</b>	<b>109509</b>	<b>103107</b>	<b>6402</b>
<b>E. Monetary Movements (i+ii)</b>	<b>2492</b>	<b>—</b>	<b>2492</b>	<b>—</b>	<b>4511</b>	<b>-4511</b>	<b>—</b>	<b>4222</b>	<b>-4222</b>	<b>591</b>	<b>6993</b>	<b>-6402</b>
i) I.M.F.	1214	—	1214	—	618	-618	—	393	-393	—	260	-260
iii) Foreign Exchange Reserves (Increase - / Decrease +)	1278	—	1278	—	3893	-3893	—	3829	-3829	591	6733	-6142

PR : Partially Revised.

See 'Notes on Tables'.

## No. 43 : INDIA'S OVERALL BALANCE OF PAYMENTS IN DOLLARS (Concl'd.)

(US \$ million)

Items	Apr.- Jun. 1999 PR			Jul.- Sep. 1999			Oct.- Dec. 1999			Jan.- Mar. 2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	8148	12305	-4157	9660	13053	-3393	10172	13976	-3804	10305	16049	-5744
<b>II. INVISIBLES (a+b+c)</b>	6461	4059	2402	6977	4696	2281	7736	4159	3577	9150	4475	4675
a) Services	3194	2782	412	3403	3186	217	3956	2896	1060	5168	3001	2167
i) Travel	671	556	115	662	520	142	809	530	279	894	533	361
ii) Transportation	361	522	-161	475	716	-241	430	642	-212	479	530	-51
iii) Insurance	48	27	21	62	18	44	70	41	29	56	36	20
iv) G.n.i.e.	154	71	83	105	69	36	162	61	101	161	69	92
v) Miscellaneous	1960	1606	354	2099	1863	236	2485	1622	863	3578	1833	1745
b) Transfers	2808	7	2801	3095	11	3084	3315	8	3307	3454	8	3446
vi) Official	57	—	57	66	—	66	126	—	126	133	—	133
vii) Private	2751	7	2744	3029	11	3018	3189	8	3181	3321	8	3313
c) Income	459	1270	-811	479	1499	-1020	465	1255	-790	528	1466	-938
i) Investment Income	442	1267	-825	426	1493	-1067	429	1255	-826	486	1463	-977
ii) Compensation to Employees	17	3	14	53	6	47	36	—	36	42	3	39
<b>Total Current Account (I+II)</b>	<b>14609</b>	<b>16364</b>	<b>-1755</b>	<b>16637</b>	<b>17749</b>	<b>-1112</b>	<b>17908</b>	<b>18135</b>	<b>-227</b>	<b>19455</b>	<b>20524</b>	<b>-1069</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>1. Foreign Investment (a+b)</b>	<b>2004</b>	<b>664</b>	<b>1340</b>	<b>2915</b>	<b>1849</b>	<b>1066</b>	<b>2542</b>	<b>1803</b>	<b>739</b>	<b>4779</b>	<b>2807</b>	<b>1972</b>
a) In India	1996	645	1351	2904	1806	1098	2468	1722	746	4753	2757	1996
i. Direct	454	2	452	649	1	648	400	—	400	667	—	667
ii. Portfolio	1542	643	899	2255	1805	450	2068	1722	346	4086	2757	1329
b) Abroad	8	19	-11	11	43	-32	74	81	-7	26	50	-24
<b>2. Loans (a+b+c)</b>	<b>2636</b>	<b>2416</b>	<b>220</b>	<b>3092</b>	<b>2878</b>	<b>214</b>	<b>2913</b>	<b>2678</b>	<b>235</b>	<b>4419</b>	<b>3487</b>	<b>932</b>
a) External Assistance	448	459	-11	718	591	127	929	577	352	979	556	423
i) By India	—	2	-2	—	3	-3	—	4	-4	—	1	-1
ii) To India	448	457	-9	718	588	130	929	573	356	979	555	424
b) Commercial Borrowings (MT & LT)	627	560	67	766	747	19	601	735	-134	1213	832	381
i) By India	6	—	6	—	—	—	14	—	14	—	—	—
ii) To India	621	560	61	766	747	19	587	735	-148	1213	832	381
c) Short Term to India	1561	1397	164	1608	1540	68	1383	1366	17	2227	2099	128
<b>3. Banking Capital (a+b)</b>	<b>3107</b>	<b>1852</b>	<b>1255</b>	<b>2256</b>	<b>2099</b>	<b>157</b>	<b>3397</b>	<b>2132</b>	<b>1265</b>	<b>2499</b>	<b>2449</b>	<b>50</b>
a) Commercial Banks	2714	1849	865	2255	1896	359	3394	1841	1553	2496	2369	127
i) Assets	708	404	304	558	573	-15	1256	320	936	131	566	-435
ii) Liabilities	14	64	-50	58	5	53	84	25	59	45	133	-88
iii) Non-Resident Deposits	1992	1381	611	1639	1318	321	2054	1496	558	2320	1670	650
b) Others	393	3	390	1	203	-202	3	291	-288	3	80	-77
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>518</b>	<b>-518</b>	<b>—</b>	<b>3</b>	<b>-3</b>	<b>—</b>	<b>49</b>	<b>-49</b>	<b>—</b>	<b>141</b>	<b>-141</b>
<b>5. Other Capital</b>	<b>1024</b>	<b>542</b>	<b>482</b>	<b>711</b>	<b>634</b>	<b>77</b>	<b>557</b>	<b>839</b>	<b>-282</b>	<b>1726</b>	<b>495</b>	<b>1231</b>
<b>Total Capital Account (1 to 5)</b>	<b>8771</b>	<b>5992</b>	<b>2779</b>	<b>8974</b>	<b>7463</b>	<b>1511</b>	<b>9409</b>	<b>7501</b>	<b>1908</b>	<b>13423</b>	<b>9379</b>	<b>4044</b>
<b>C. Errors &amp; Omissions</b>	<b>466</b>	<b>—</b>	<b>466</b>	<b>—</b>	<b>912</b>	<b>-912</b>	<b>421</b>	<b>—</b>	<b>421</b>	<b>348</b>	<b>—</b>	<b>348</b>
<b>D. Overall Balance (Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>	<b>23846</b>	<b>22356</b>	<b>1490</b>	<b>25611</b>	<b>26124</b>	<b>-513</b>	<b>27738</b>	<b>25636</b>	<b>2102</b>	<b>33226</b>	<b>29903</b>	<b>3323</b>
<b>E. Monetary Movements (i+ii+iii)</b>	<b>—</b>	<b>1490</b>	<b>-1490</b>	<b>591</b>	<b>78</b>	<b>513</b>	<b>—</b>	<b>2102</b>	<b>-2102</b>	<b>—</b>	<b>3323</b>	<b>-3323</b>
i) I.M.F.	—	78	-78	—	78	-78	—	78	-78	—	26	-26
iii) Foreign Exchange Reserves (Increase - / Decrease +)	—	1412	-1412	591	—	591	—	2024	-2024	—	3297	-3297

PR : Partially Revised.



## No. 44 : FOREIGN EXCHANGE RESERVES

End of	SDRs			Gold		Foreign Currency Assets		Total	
	In millions of SDRs	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$	Rupees crore	In millions of U.S.\$
1	2	3	4	5	6	7	8	9	10
1990-91	76	200	102	6,828	3,496	4,388	2,236	11,416	5,834
1991-92	66	233	90	9,039	3,499	14,578	5,631	23,850	9,220
1992-93	13	55	18	10,549	3,380	20,140	6,434	30,745	9,832
1993-94	76	339	108	12,794	4,078	47,287	15,068	60,420	19,254
1994-95	5	23	7	13,752	4,370	66,006	20,809	79,780	25,186
1995-96	56	280	82	15,658	4,561	58,446	17,044	74,384	21,687
1996-97	1	7	2	14,557	4,054	80,368	22,367	94,932	26,423
1997-98	1	4	1	13,394	3,391	1,02,507	25,975	1,15,905	29,367
1998-99	6	34	8	12,559	2,960	1,25,412	29,522	1,38,005	32,490
1999-2000	3	16	4	12,973	2,974	1,52,924	35,058	1,65,913	38,036
June 1999	—	1	—	11,732	2,706	1,32,505	30,559	1,44,238	33,265
July 1999	6	37	8	11,491	2,654	1,33,161	30,760	1,44,688	33,422
August 1999	7	39	9	11,563	2,659	1,33,054	30,601	1,44,656	33,269
September 1999	1	5	1	11,850	2,717	1,32,946	30,485	1,44,801	33,203
October 1999	8	47	11	13,965	3,216	1,32,770	30,578	1,46,782	33,805
November 1999	3	18	4	13,189	3,038	1,35,948	31,317	1,49,156	34,359
December 1999	3	18	4	12,791	2,939	1,39,134	31,992	1,51,943	34,935
January 2000	7	42	10	12,853	2,945	1,39,389	31,941	1,52,283	34,896
February 2000	3	16	4	13,537	3,104	1,43,018	32,795	1,56,570	35,903
March 2000	3	16	4	12,973	2,974	1,52,924	35,058	1,65,913	38,036
April 2000 (P)	6	36	8	12,639	2,895	1,52,779	34,993	1,65,454	37,896
May 2000 (P)	1	8	2	12,709	2,851	1,53,322	34,392	1,66,038	37,245
June 2000 (P)	6	38	8	13,173	2,948	1,50,901	33,774	1,64,112	36,730
July 2000 (P)	6	37	8	13,153	2,924	1,49,811	33,299	1,63,002	36,231
July 7, 2000 (P)	6	38	8	13,173	2,948	1,50,789	33,711	1,64,000	36,667
July 14, 2000 (P)	6	37	8	13,173	2,948	1,50,298	33,616	1,63,509	36,572
July 21, 2000 (P)	6	38	8	13,173	2,948	1,50,048	33,329	1,63,259	36,285
July 28, 2000 (P)	6	37	8	13,173	2,948	1,49,216	33,240	1,62,426	36,196

See 'Notes on Tables'.

No. 45 : OUTSTANDING BALANCES UNDER VARIOUS NON-RESIDENT INDIAN DEPOSIT SCHEMES @  
(As at the end of March)

(US \$ million)

SCHEME	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
1	2	3	4	5	6	7	8	9	10	11
1. FCNR(A)	10,103	9,792	10,617	9,300	7,051	4,255	2,306	1	—	—
2. FCNR(B)	—	—	—	1,108	3,063	5,720	7,496	8,467	8,323	9,069
3. NR(E)RA	3,618	3,025	2,740	3,523	4,556	3,916	4,983	5,637	6,220	6,992
4. NR(NR)RD	—	—	621	1,754	2,486	3,542	5,604	6,262	6,758	7,037
<b>Total</b>	<b>13,721</b>	<b>12,817</b>	<b>13,978</b>	<b>15,685</b>	<b>17,156</b>	<b>17,433</b>	<b>20,389</b>	<b>20,367</b>	<b>21,301</b>	<b>23,098</b>

SCHEME	1999-2000(P)									2000-2001(P)			
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1.FCNR(A)	—	—	—	—	—	—	—	—	—	—	—	—	—
2.FCNR(B)	8,561	8,625	8,664	8,718	8,826	8,947	8,942	9,017	9,007	9,069	9,167	9,034	9,273
3.NR(E)RA	6,314	6,383	6,428	6,475	6,530	6,661	6,645	6,773	6,932	6,992	7,147	7,115	7,226
4.NR(NR)RD	6,739	6,779	6,690	6,706	6,806	6,891	6,890	6,972	6,941	7,037	7,150	7,049	7,002
<b>Total</b>	<b>21,614</b>	<b>21,787</b>	<b>21,782</b>	<b>21,899</b>	<b>22,162</b>	<b>22,499</b>	<b>22,477</b>	<b>22,762</b>	<b>22,880</b>	<b>23,098</b>	<b>23,464</b>	<b>23,198</b>	<b>23,501</b>

@ : All figures are inclusive of accrued interest.

Note : 1. Foreign Currency Non-Resident (Accounts) revised from July 1997 onwards.

2. FCNR (A) : Foreign Currency Non-Resident (Accounts).

3. FCNR (B) : Foreign Currency Non-Resident (Banks).

4. NR (E) RA : Non-Resident (External) Rupee Accounts.

5. NR (NR) RD : Non-Resident (Non-Repatriable) Rupee Deposits.

## No. 46 : FOREIGN INVESTMENT INFLOWS

(US \$ million)

	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000 (P)
1	2	3	4	5	6	7	8	9	10	11
<b>A. Direct Investment</b>	<b>97</b>	<b>129</b>	<b>315</b>	<b>586</b>	<b>1,314</b>	<b>2,144</b>	<b>2,821</b>	<b>3,557</b>	<b>2,462</b>	<b>2,155</b>
a. Government (SIA/FIPB)	—	66	222	280	701	1,249	1,922	2,754	1,821	1,410
b. RBI	—	—	42	89	171	169	135	202	179	171
c. NRI	—	63	51	217	442	715	639	241	62	84
d. Acquisition of shares *	—	—	—	—	—	11	125	360	400	490
<b>B. Portfolio Investment</b>	<b>6</b>	<b>4</b>	<b>244</b>	<b>3,567</b>	<b>3,824</b>	<b>2,748</b>	<b>3,312</b>	<b>1,828</b>	<b>-61</b>	<b>3,026</b>
a. GDRs/ADRs #	—	—	240	1,520	2,082	683	1,366	645	270	768
b. FIIs **	—	—	1	1,665	1,503	2,009	1,926	979	-390	2,135
c. Offshore funds and others	6	4	3	382	239	56	20	204	59	123
<b>Total (A+B)</b>	<b>103</b>	<b>133</b>	<b>559</b>	<b>4,153</b>	<b>5,138</b>	<b>4,892</b>	<b>6,133</b>	<b>5,385</b>	<b>2,401</b>	<b>5,181</b>

	1999-2000 (P)										2000- 2001 (P)		
	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>A. Direct Investment</b>	<b>154</b>	<b>205</b>	<b>345</b>	<b>96</b>	<b>128</b>	<b>113</b>	<b>159</b>	<b>119</b>	<b>290</b>	<b>257</b>	<b>83</b>	349	230
a. Government (SIA/FIPB)	108	105	265	65	63	98	120	60	189	174	57	195	136
b. RBI	10	21	34	12	15	5	7	29	5	10	4	106	13
c. NRI	5	5	13	10	7	1	23	5	5	3	6	5	13
d. Acquisition of shares *	31	74	33	9	43	9	9	25	91	70	16	43	68
<b>B. Portfolio Investment</b>	<b>44</b>	<b>252</b>	<b>36</b>	<b>162</b>	<b>4</b>	<b>203</b>	<b>357</b>	<b>142</b>	<b>477</b>	<b>491</b>	<b>597</b>	264	-258
a. GDRs/ADRs #	—	—	—	315	86	218	—	—	—	149	275	146	—
b. FIIs **	42	233	33	-154	-100	-23	356	129	477	342	322	95	-259
c. Offshore funds and others	2	19	3	1	18	8	1	13	—	—	—	23	1
<b>Total (A+B)</b>	<b>198</b>	<b>457</b>	<b>381</b>	<b>258</b>	<b>132</b>	<b>316</b>	<b>516</b>	<b>261</b>	<b>767</b>	<b>748</b>	<b>680</b>	<b>613</b>	<b>-28</b>

\* : Relates to acquisition of shares of Indian companies by non-residents under section 29 of FERA. Data on such acquisitions have been included as part of FDI since January 1996.

# : Represent the amount raised by Indian Corporates through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).

\*\* : Represent fresh inflow of funds by Foreign Institutional Investors (FIIs).

## No. 47 : DAILY FOREIGN EXCHANGE SPOT RATES

(Rupees per Unit of Foreign Currency)

Date	RBI Re-US Dollar Reference Rate	FEDAI Indicative Rates							
		US Dollar		Pound Sterling		Euro		One Hundred Japanese Yen	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
1	2	3	4	5	6	7	8	9	10
July 3, 2000	44.6700	44.6650	44.6750	67.7175	67.7400	42.5750	42.5925	42.0300	42.0600
July 4, 2000	44.6700	44.6650	44.6750	67.5775	67.6375	42.3375	42.3700	42.0375	42.0500
July 5, 2000	44.6800	44.6750	44.6850	67.5400	67.5900	42.6025	42.6350	42.1825	42.2125
July 6, 2000	44.7300	44.7250	44.7350	67.4550	67.5150	42.7025	42.7575	41.7750	41.8050
July 7, 2000	44.7300	44.7200	44.7300	67.3450	67.3950	42.3900	42.4450	41.5350	41.5825
July 10, 2000	44.6900	44.6800	44.6900	67.7700	67.8075	42.5350	42.5675	41.7325	41.7775
July 11, 2000	44.6900	44.6750	44.6850	67.6600	67.6975	42.6700	42.6975	41.8075	41.8350
July 12, 2000	44.6900	44.6800	44.6900	67.6550	67.7150	42.3700	42.4025	41.6375	41.6650
July 13, 2000 +	44.7000								
July 14, 2000	44.7100	44.7000	44.7100	67.2075	67.2650	41.8625	41.8800	41.4225	41.4525
July 17, 2000	44.7100	44.7050	44.7150	66.9600	67.0200	41.8975	41.9200	41.3350	41.3650
July 18, 2000	44.7400	44.7300	44.7400	66.7425	66.7875	41.8400	41.8575	41.3200	41.3675
July 19, 2000	44.7800	44.7800	44.7900	66.9200	66.9800	41.4450	41.4750	41.4400	41.4675
July 20, 2000	44.8200	44.8100	44.8200	67.0500	67.1000	41.3875	41.4000	41.4100	41.4375
July 21, 2000	45.0200	45.0100	45.0200	68.0725	68.1100	41.9850	42.0175	41.5675	41.5975
July 24, 2000	44.7200	44.7100	44.7200	67.8975	67.9575	41.8450	41.8625	41.1425	41.1900
July 25, 2000	44.9300	44.9100	44.9300	68.1025	68.1550	41.9950	42.0375	41.2175	41.2550
July 26, 2000	44.8800	44.8700	44.8800	68.1475	68.2075	42.2225	42.2775	41.0825	41.1300
July 27, 2000	44.9000	44.8900	44.9000	68.0275	68.0875	42.3225	42.3500	41.1825	41.2125
July 28, 2000	44.8900	44.8800	44.8900	67.8100	67.8475	41.8550	41.8775	41.2950	41.3250
July 31, 2000	44.9900	44.9900	45.0000	67.6300	67.6900	41.5575	41.5850	41.0750	41.1175

FEDAI : Foreign Exchange Dealers' Association of India.

Source : FEDAI for FEDAI rates.

+ : FEDAI Indicative Rates not announced.

## No. 48 : SALE / PURCHASE OF US DOLLAR BY THE RESERVE BANK OF INDIA

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-March 1999)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net@ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<b>1999-2000</b>							
Apr. 1999	2,437.00	2,399.00	(+) 38.00	(+) 110.18	(+) 38.00	(+) 110.18	(-) 732.00
May 1999	2,542.50	1,568.00	(+) 974.50	(+) 4,128.79	(+) 1,012.50	(+) 4,238.98	(-) 732.00
Jun. 1999	2,348.00	2,504.75	(-) 156.75	(-) 704.19	(+) 856.09	(+) 3,534.78	(-) 972.00
Jul. 1999	1,796.00	2,159.00	(-) 363.00	(-) 1,576.21	(+) 493.09	(+) 1,958.57	(-) 877.00
Aug. 1999	1,770.00	2,011.70	(-) 241.70	(-) 1,058.86	(+) 251.39	(+) 899.71	(-) 997.00
Sep. 1999	1,345.00	1,870.55	(-) 525.55	(-) 2,293.05	(-) 274.15	(-) 1,393.34	(-) 997.00
Oct. 1999	1,338.50	1,348.49	(-) 9.99	(-) 54.92	(-) 284.14	(-) 1,448.26	(-) 912.00
Nov. 1999	1,748.80	1,128.00	(+) 620.80	(+) 2,681.92	(+) 336.65	(+) 1,233.66	(-) 744.00
Dec. 1999	1,904.25	1,553.00	(+) 351.25	(+) 1,512.94	(+) 687.90	(+) 2,746.60	(-) 744.00
Jan. 2000	1,254.00	1,084.50	(+) 169.50	(+) 719.05	(+) 857.40	(+) 3,465.66	(-) 922.00
Feb. 2000	1,872.50	1,129.00	(+) 743.50	(+) 3,226.88	(+) 1,600.90	(+) 6,692.54	(-) 825.00
Mar. 2000	3,720.00	2,071.82	(+) 1,648.18	(+) 7,163.90	(+) 3,249.07	(+)13,856.45	(-) 675.00

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-March 2000)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<b>2000-2001</b>							
Apr. 2000	2,272.00	1,904.00	(+) 368.00	(+) 1,597.18	(+) 368.00	(+) 1,597.65	(-) 670.00
May 2000	3,183.00	4,080.15	(-) 897.15	(-) 3,922.35	(-) 529.15	(-) 2,324.69	(-)1,380.00
Jun. 2000	2,780.00	3,831.20	(-)1,051.20	(-) 4,690.39	(-) 1,580.35	(-) 7,015.08	(-)1,693.00
Jul. 2000	2,426.00	2,834.75	(-) 408.25	(-) 1,815.49	(-) 1,988.60	(-) 8,830.57	(-)1,903.00

(+) : Implies purchase including purchase leg under swaps and outright forwards.

(-) : Implies sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds(RIBs).

Note : This table is based on value dates.

## No. 49 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
July 3, 2000	359	91	17	14	47	30	439	911	150	449	178	46
July 4, 2000	240	40	5	9	16	14	362	478	102	251	192	10
July 5, 2000	219	44	7	16	19	18	368	824	126	484	301	44
July 6, 2000	257	66	15	15	16	14	749	771	152	397	78	14
July 7, 2000	265	36	12	14	46	22	621	636	75	471	453	11
July 10, 2000	366	43	26	11	30	20	597	880	91	511	215	23
July 11, 2000	252	40	9	19	30	9	437	1018	70	420	248	21
July 12, 2000	179	29	10	15	87	11	369	312	97	292	45	20
July 13, 2000	237	50	21	9	35	25	244	185	13	318	335	17
July 14, 2000	354	51	138	27	25	9	649	996	80	427	300	36
July 17, 2000	373	81	40	18	14	20	518	730	55	536	117	13
July 18, 2000	239	97	11	7	17	7	465	899	85	436	55	30
July 19, 2000	256	53	24	3	25	7	570	949	107	405	249	78
July 20, 2000	328	82	29	15	20	12	958	1034	144	466	102	38
July 21, 2000	240	127	28	28	27	21	822	952	110	454	70	10
<b>Sales</b>												
July 3, 2000	339	156	35	15	46	28	454	758	117	487	179	46
July 4, 2000	156	91	12	9	13	10	390	432	99	273	196	10
July 5, 2000	292	46	6	20	15	18	375	643	111	478	308	46
July 6, 2000	294	89	18	15	20	19	680	799	145	414	91	11
July 7, 2000	258	179	8	16	43	22	515	671	101	500	459	10
July 10, 2000	302	136	15	15	28	22	543	714	80	521	215	31
July 11, 2000	250	162	6	20	31	10	327	961	49	455	251	15
July 12, 2000	239	109	2	15	88	10	386	306	38	303	49	20
July 13, 2000	271	47	7	11	31	20	48	191	11	391	347	12
July 14, 2000	562	124	12	37	22	138	561	857	91	452	312	33
July 17, 2000	459	89	15	18	14	19	465	567	60	539	131	12
July 18, 2000	272	69	5	6	14	5	458	744	93	453	62	30
July 19, 2000	226	107	9	4	28	6	550	763	122	429	257	77
July 20, 2000	363	202	13	15	21	12	858	1032	125	486	114	38
July 21, 2000	349	149	14	28	33	34	752	1073	120	487	83	12

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.

**No. 50 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE**  
( 36 – country bilateral weights)  
(Base : 1985 = 100)

Year-Month		Export Based Weights				Trade Based Weights			
		REER	Percentage Variation	NEER	Percentage Variation	REER	Percentage Variation	NEER	Percentage Variation
1		2	3	4	5	6	7	8	9
1990-91		73.33	-5.2	66.19	-7.6	75.58	-3.6	67.20	-6.9
1991-92		61.36	-16.3	51.12	-22.8	64.20	-15.1	52.51	-21.9
1992-93		54.42	-11.3	42.30	17.3	57.08	-11.1	43.46	-17.2
1993-94		59.09	8.6	43.48	2.8	61.59	7.9	44.69	2.8
1994-95		63.29	7.1	42.20	-2.9	66.04	7.2	43.37	-2.9
1995-96		60.94	-3.7	38.74	-8.2	63.62	-3.7	39.73	-8.4
1996-97		61.14	0.3	38.09	-1.7	63.81	0.3	38.97	-1.9
1997-98		63.76	4.3	38.93	2.2	67.02	5.0	40.01	2.7
1998-99		60.13	-5.7	35.32	-9.3	63.44	-5.3	36.34	-9.2
1999-2000 (P)		59.71	-0.7	34.30	-2.9	63.31	-0.2	35.46	-2.4
1998	Jan.	63.27	2.3	38.39	1.9	66.87	2.5	39.60	2.0
	Feb.	62.91	-0.6	38.41	—	66.38	-0.7	39.55	-0.1
	Mar.	62.15	-1.2	37.90	-1.3	65.51	-1.3	38.97	-1.5
	Apr.	62.83	1.1	37.72	-0.5	66.19	1.0	38.79	-0.5
	May	62.39	-0.7	37.25	-1.3	65.68	-0.8	38.25	-1.4
	Jun.	61.08	-2.1	36.13	-3.0	64.29	-2.1	37.07	-3.1
	Jul.	61.20	0.2	35.96	-0.5	64.49	0.3	36.92	-0.4
	Aug.	60.99	-0.3	35.94	-0.1	64.32	-0.3	36.92	—
	Sep.	59.67	-2.2	35.09	-2.4	62.92	-2.2	36.06	-2.3
	Oct.	58.61	-1.8	34.12	-2.8	61.89	-1.6	35.14	-2.5
	Nov.	59.21	1.0	34.28	0.5	62.51	1.0	35.32	0.5
	Dec.	58.50	-1.2	33.93	-1.0	61.80	-1.1	34.96	-1.0
1999	Jan.	57.91	-1.0	33.97	0.1	61.23	-0.9	35.02	0.2
	Feb.	59.18	2.2	34.50	1.6	62.56	2.2	35.56	1.6
	Mar.	59.96	1.3	34.98	1.4	63.40	1.3	36.07	1.4
	Apr.	59.81	-0.3	34.88	-0.3	63.25	-0.2	35.95	-0.3
	May	60.06	0.4	34.96	0.2	63.45	0.3	36.01	0.2
	Jun.	60.04	—	34.81	-0.4	63.51	0.1	35.89	-0.3
	Jul. (P)	60.12	0.1	34.80	—	63.64	0.2	35.92	0.1
	Aug. (P)	59.23	-1.5	34.07	-2.1	62.73	-1.4	35.18	-2.0
	Sep. (P)	59.06	-0.3	33.84	-0.7	62.59	-0.2	34.99	-0.5
	Oct. (P)	59.01	-0.1	33.51	-1.0	62.59	—	34.66	-0.9
	Nov. (P)	59.69	1.2	33.91	1.2	63.40	1.3	35.12	1.3
	Dec. (P)	59.25	-0.8	33.91	—	62.96	-0.7	35.16	0.1
2000	Jan. (P)	59.12	-0.2	33.91	—	62.77	-0.3	35.13	-0.1
	Feb. (P)	59.95	1.4	34.45	1.6	63.68	1.4	35.67	1.5
	Mar. (P)	61.21	2.1	34.56	0.3	65.09	2.2	35.83	0.5
	Apr. (P)	62.28	1.8	34.69	0.4	66.31	1.9	36.00	0.5
	May (P)	63.16	1.4	35.17	1.4	67.27	1.5	36.52	1.4
	Jun. (P)	61.35	-2.9	34.14	-2.9	65.26	-3.0	35.41	-3.0

Note: The indices on REER have been recalculated from April 1994 onwards using the new wholesale price index (WPI) series with base year 1993-94=100.

**No. 51 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE  
(5-country trade based weights)**

Year / Month / Day	Base: 1991-92 (April-March) =100		Base: 1993-94 (April-March) =100		Base: 1998-99 (April-March) =100	
	NEER	REER	NEER	REER	NEER	REER
1	2	3	4	5	6	7
1990-91	133.07	121.64	175.04	141.69	228.96	144.62
1991-92	100.00	100.00	131.54	116.48	172.05	118.88
1992-93	89.57	96.42	117.81	112.31	153.57	114.62
1993-94	76.02	85.85	100.00	100.00	130.80	102.00
1993-94	76.02	85.27	100.00	100.00	130.80	102.26
1994-95	73.06	90.23	96.09	105.81	125.69	108.21
1995-96	66.67	87.23	87.69	102.29	114.72	104.61
1996-97	65.67	88.20	86.38	103.43	113.09	105.78
1997-98	65.71	90.25	86.43	105.84	113.12	108.23
1998-99	58.12	83.38	76.45	97.79	100.00	100.00
1999-2000 (P)	56.42	82.49	74.22	96.74	97.08	98.93
1993-94						
April	75.39	85.23	99.16	99.95	129.71	102.21
May	75.17	84.81	98.88	99.46	129.34	101.71
June	75.46	85.08	99.26	99.78	129.83	102.04
July	76.49	86.20	100.61	101.09	131.61	103.38
August	75.90	85.36	99.84	100.11	130.59	102.38
September	74.98	84.13	98.63	98.67	129.01	100.90
October	75.57	84.65	99.40	99.27	130.02	101.52
November	76.57	85.78	100.72	100.60	131.74	102.88
December	76.78	85.95	100.99	100.80	132.10	103.08
January	77.34	86.38	101.73	101.31	133.07	103.60
February	76.70	85.38	100.88	100.13	131.96	102.40
March	75.94	84.27	99.89	98.83	130.66	101.07
1994-95						
April	75.88	90.25	99.81	105.84	130.56	108.24
May	75.27	90.03	99.01	105.58	129.51	107.97
June	74.60	90.55	98.13	106.19	128.36	108.60
July	73.18	89.78	96.25	105.29	125.90	107.67
August	73.31	90.18	96.42	105.75	126.13	108.15
September	72.82	89.48	95.78	104.94	125.28	107.31
October	72.05	89.01	94.78	104.39	123.97	106.74
November	72.33	89.70	95.14	105.19	124.45	107.58
December	73.28	91.85	96.39	107.72	126.08	110.15
January	72.67	92.17	95.59	108.09	125.03	110.54
February	72.14	91.84	94.89	107.70	124.11	110.14
March	69.14	87.90	90.94	103.08	118.95	105.42
1995-96						
April	68.18	88.07	89.68	103.28	117.31	105.62
May	68.92	89.53	90.66	104.99	118.59	107.37
June	68.69	89.46	90.35	104.92	118.18	107.29
July	68.96	90.88	90.71	106.57	118.65	108.99
August	70.37	92.41	92.56	108.37	121.07	110.82
September	68.04	89.19	89.50	104.60	117.06	106.97
October	64.80	85.18	85.23	99.90	111.49	102.16
November	64.63	85.21	85.01	99.93	111.19	102.19
December	64.64	84.82	85.03	99.47	111.22	101.72
January	63.75	83.44	83.85	97.86	109.68	100.07
February	62.39	81.62	82.06	95.72	107.41	97.89
March	66.62	86.90	87.63	101.91	114.76	104.22

See 'Notes on Tables'.



**No. 51 : INDICES OF REAL EFFECTIVE EXCHANGE RATE (REER) AND NOMINAL EFFECTIVE EXCHANGE RATE (NEER) OF THE INDIAN RUPEE (Concl.)**  
(5-country trade based weights)

Year / Month / Day	Base: 1991-92 (April-March) =100		Base: 1993-94 (April-March) =100		Base: 1998-99 (April-March) =100	
	NEER	REER	NEER	REER	NEER	REER
1	2	3	4	5	6	7
1996-97						
April	67.47	88.71	88.75	104.04	116.20	106.39
May	66.19	87.50	87.07	102.62	114.03	104.94
June	66.26	87.98	87.16	103.18	114.15	105.51
July	65.03	87.59	85.54	102.72	111.99	105.05
August	64.28	87.07	84.56	102.11	110.74	104.42
September	64.63	87.49	85.01	102.60	111.34	104.93
October	65.13	87.78	85.67	102.94	112.17	105.27
November	64.28	86.79	84.56	101.78	110.70	104.08
December	64.67	87.54	85.07	102.66	111.37	104.98
January	65.49	88.34	86.14	103.60	112.77	105.94
February	67.11	90.63	88.27	106.29	115.55	108.69
March	67.44	90.97	88.71	106.68	116.12	109.10
1997-98						
April	67.84	92.56	89.24	108.55	116.75	111.01
May	67.03	91.21	88.16	106.96	115.41	109.38
June	66.71	91.10	87.74	106.84	114.90	109.25
July	67.40	92.05	88.66	107.95	116.03	110.40
August	68.45	93.52	90.04	109.68	117.80	112.16
September	67.19	92.30	88.38	108.25	115.68	110.70
October	67.05	92.23	88.20	108.16	115.46	110.61
November	65.03	89.35	85.54	104.78	111.93	107.15
December	62.71	86.58	82.48	101.53	107.96	103.83
January	63.04	87.73	82.92	102.89	108.50	105.22
February	63.39	87.71	83.38	102.86	109.14	105.19
March	62.65	86.63	82.40	101.59	107.86	103.89
1998-99						
April	62.55	87.71	82.27	102.87	107.61	105.19
May	61.45	86.79	80.82	101.78	105.72	104.09
June	59.35	84.82	78.08	99.47	102.12	101.72
July	59.07	85.21	77.70	99.93	101.64	102.20
August	59.04	84.81	77.66	99.46	101.59	101.72
September	57.56	82.65	75.71	96.92	99.04	99.12
October	56.01	80.96	73.68	94.95	96.36	97.10
November	56.50	82.03	74.31	96.20	97.21	98.38
December	55.84	80.85	73.45	94.81	96.08	96.96
January	55.75	79.86	73.33	93.66	95.91	95.78
February	56.78	81.92	74.69	96.07	97.70	98.24
March	57.54	82.97	75.69	97.31	99.00	99.51
1999-2000						
April	57.47	82.77	75.59	97.07	98.87	99.26
May	57.70	83.32	75.90	97.71	99.28	99.92
June	57.55	83.41	75.69	97.82	99.00	100.03
July	57.45	83.47	75.57	97.89	98.85	100.10
August	56.09	81.85	73.78	95.99	96.50	98.16
September	55.48	81.11	72.97	95.12	95.46	97.27
October	54.99	81.15	72.34	95.16	94.62	97.32
November (P)	55.60	82.18	73.14	96.38	95.67	98.56
December (P)	55.67	81.70	73.22	95.82	95.78	97.99
January (P)	55.60	81.45	73.13	95.52	95.66	97.68
February (P)	56.64	82.93	74.50	97.25	97.45	99.45
March (P)	56.82	84.55	74.74	99.16	97.76	101.40
2000-2001						
April (P)	56.97	85.82	74.94	100.65	98.02	102.92
May (P)	57.78	87.07	76.00	102.11	99.41	104.42
June (P)	56.05	84.40	73.73	98.98	96.44	101.22
July (P)	56.24	84.73	73.97	99.37	96.76	101.62
<u>As on</u>						
July 21 (P)	56.09	84.12	73.78	98.66	96.51	100.89
July 28 (P)	56.33	84.59	74.09	99.21	96.92	101.45
August 4 (P)	56.18	84.52	73.89	99.12	96.65	101.36
August 11 (P)	55.46	83.45	72.95	97.86	95.42	100.08

Note : 1. Rise in indices indicate appreciation of rupee and vice versa.

2. For "Note on Methodology" on the indices presented here, please see Page S 653 of July 1998 issue of this Bulletin.

3. It may be recalled that in the aforesaid Note on Methodology, it was indicated that the base year 1996-97 would be a moving one. Accordingly, with effect from April 1999, the base year 1996-97 has been shifted forward to 1997-98. Again, with effect from April 2000, the base year 1997-98 has been shifted forward to 1998-99.

4. The indices on REER have been recalculated from April 1993 onwards using the new wholesale price index (WPI) series with base year 1993-94.

## No 52 : SAVINGS DEPOSITS WITH COMMERCIAL BANKS

(Rs. crore)

Last Friday / Last Reporting Friday (in case of March)	Scheduled Commercial Banks			Non-Scheduled Commercial Banks
	All	Indian	Foreign	
1	2	3	4	5
1990-91	50,501	49,542	959	31
1997-98	1,39,964	1,36,770	3,194	..
1998-99	1,64,725	1,60,889	3,836	..
1999-2000	1,91,900	1,87,173	4,727	..
April 1998	1,40,923	1,37,453	3,470	..
May 1998	1,44,604	1,41,054	3,550	..
June 1998	1,46,007	1,42,431	3,576	..
July 1998	1,50,973	1,47,278	3,695	..
August 1998	1,50,900	1,47,306	3,595	..
September 1998	1,52,629	1,49,132	3,497	..
October 1998	1,55,354	1,51,607	3,747	..
November 1998	1,56,808	1,53,029	3,780	..
December 1998	1,56,891	1,53,167	3,724	..
January 1999	1,60,098	1,56,340	3,758	..
February 1999	1,61,463	1,57,696	3,766	..
March 1999	1,64,725	1,60,889	3,836	..
April 1999	1,67,895	1,63,901	3,995	..
May 1999	1,68,275	1,64,317	3,958	..
June 1999	1,69,917	1,65,966	3,952	..
July 1999	1,75,188	1,71,045	4,143	..
August 1999	1,76,143	1,71,982	4,161	..
September 1999	1,79,553	1,75,365	4,188	..
October 1999	1,81,548	1,77,135	4,414	..
November 1999	1,81,965	1,77,537	4,428	..
December 1999	1,87,784	1,83,252	4,531	..
January 2000	1,86,858	1,82,307	4,551	..
February 2000	1,88,744	1,84,204	4,540	..
March 2000	1,91,900	1,87,173	4,727	..

## No. 53 : SHORT AND MEDIUM TERM ADVANCES OF THE NABARD TO THE STATE CO-OPERATIVE BANKS

(Rs. crore)

Year / Month	Short Term													
	Agricultural Operations		Marketing of crops including cotton and kapas		Purchase and distribution of chemical fertilisers		Financing of cottage and small scale industries						Working capital requirements of co-operative sugar factories	
							Weavers' co-operative societies				Production and marketing activities of other groups of industries including financing of individual rural artisans through PACS			
							Trading in yarn by apex / regional weavers' societies		Production and marketing Purposes					
Am- ount drawn	Out- stand- ing	Am- ount drawn	Out- stand- ing	Am- ount drawn	Out- stand- ing	Am- ount drawn	Out- stand- ing	Am- ount drawn	Out- stand- ing	Am- ount drawn	Out- stand- ing	Am- ount drawn	Out- stand- ing	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1990-91	2,565	1,602	—	—	120	32	97	10	1,025	324	15	15	—	—
1997-98	5,677	3,629	—	—	27	1	20	13	848	356	17	15	—	—
1998-99	6,202	4,043	—	—	—	—	13	10	925	501	10	10	—	—
1999-2000	6,766	4,270	—	—	—	—	22	14	1,047	506	22	9	—	—
Apr. 1999	72	3,577	—	—	—	—	—	10	—	267	—	10	—	—
May 1999	344	2,858	—	—	—	—	1	10	63	330	14	23	—	—
Jun. 1999	1,458	3,534	—	—	—	—	2	10	44	365	—	23	—	—
Jul. 1999	51	3,283	—	—	—	—	2	—	97	403	—	23	—	—
Aug. 1999	372	3,308	—	—	—	—	3	—	121	465	—	23	—	—
Sep. 1999	894	3,733	—	—	—	—	—	—	86	517	—	23	—	—
Oct. 1999	623	3,780	—	—	—	—	—	—	14	443	—	23	—	—
Nov. 1999	744	4,083	—	—	—	—	—	—	102	222	—	22	—	—
Dec. 1999	562	4,242	—	—	—	—	—	—	130	347	—	21	—	—
Jan. 2000	384	4,318	—	—	—	—	—	—	35	368	—	16	—	—
Feb. 2000	807	4,477	—	—	—	—	—	—	120	430	8	20	—	—
Mar. 2000	455	4,270	—	—	—	—	14	14	235	506	—	9	—	—
Apr. 2000	68	3,697	—	—	—	—	—	10	—	345	—	9	—	—
May 2000	343	2,779	—	—	—	—	—	9	190	292	—	9	—	—

See 'Notes on Tables'.

## No. 53 : SHORT AND MEDIUM TERM ADVANCES OF THE NABARD TO THE STATE CO-OPERATIVE BANKS (Concl.)

(Rs. crore)

Year / Month	Short term (concl.)		Medium Term						Total	
	Advances against Government and other trustee securities representing the Agricultural Credit Stabilization Funds of state co-operative banks		Conversion of ST into MT loans		Approved agricultural purposes		Purchase of shares in co-operative societies		Amt- out drawn	Out- stand- ing
	Amt- out drawn	Out- stand- ing	Amt- out drawn	Out- stand- ing	Amt- out drawn	Out- stand- ing	Amt- out drawn	Out- stand- ing		
16	17	18	19	20	21	22	23	24	25	26
1990-91	—	6	155	342	4	17	—	2	3,983	2,352(1)
1997-98	4	4	201	198	—	2	—	1	6,794	4,219
1998-99	—	—	347	446	—	2	—	—	7,499	5,012
1999-2000	—	—	119	406	—	1	—	—	7,976	5,207
Apr. 1999	—	—	—	432	—	2	—	—	72	4,298
May 1999	—	—	—	410	—	1	—	—	422	3,632
Jun. 1999	—	—	71	485	—	1	—	—	1,574	4,418
Jul. 1999	—	—	—	456	—	1	—	—	150	4,167
Aug. 1999	—	—	1	438	—	1	—	—	497	4,235
Sep. 1999	—	—	2	430	—	1	—	—	982	4,704
Oct. 1999	—	—	15	443	—	1	—	—	652	4,690
Nov. 1999	—	—	—	412	—	1	—	—	846	4,741
Dec. 1999	—	—	13	416	—	1	—	—	705	5,026
Jan. 2000	—	—	—	412	—	1	—	—	419	5,114
Feb. 2000	—	—	1	404	—	1	—	—	936	5,332
Mar. 2000	—	—	16	406	—	1	—	—	721	5,207
Apr. 2000	—	—	—	399	—	1	—	—	68	4,461
May 2000	—	—	5	374	—	1	—	—	538	3,464

Source : National Bank for Agriculture and Rural Development (NABARD).

## No. 54 : SMALL SAVINGS

(Rs. crore)

Year / Month	Post Office Saving Bank Deposits (1)		National Saving Scheme, 1987		National Saving Scheme, 1992		Monthly Income Scheme	
	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding
1	2	3	4	5	6	7	8	9
1990-91	4,253	4,205	2,085	4,592	—	—	873	2,340
1996-97 (P)	7,941	6,362	332	3,544	101	768	2,317	10,032
1997-98 (P)	10,343	7,667	248	2,765	85	879	4,775	14,902
1998-99 (P)	10,333	7,650	221	2,340	31	820	7,799	20,293
<b>1996-97 (P)</b>								
April	675	5,943	2	3,930	3	701	148	9,021
May	630	5,931	6	3,791	2	697	183	9,101
June	601	5,915	8	3,700	2	697	189	9,193
July	641	5,946	—	3,609	5	699	201	9,280
August	570	5,959	116	3,648	3	699	191	9,366
September	576	5,885	—	3,584	1	698	179	9,460
October	457	5,925	1	3,601	2	699	141	9,416
November	634	5,918	—	3,552	2	699	207	9,503
December	692	5,971	1	3,499	4	700	204	9,609
January	615	5,960	8	3,456	6	705	222	9,738
February	645	5,958	12	3,421	4	706	212	9,843
March	1,205	6,362	178	3,544	67	768	240	10,032
<b>1997-98 (P)</b>								
April	932	6,207	—	3,292	2	861	193	10,100
May	680	6,162	—	3,162	2	846	235	10,240
June	633	6,121	1	3,058	1	837	261	10,403
July	681	6,114	16	2,991	-2	827	325	10,645
August	917	6,381	3	2,927	2	824	344	10,913
September	693	6,403	46	2,914	14	833	367	11,211
October	634	6,312	-1	2,857	3	839	316	11,458
November	724	6,371	47	2,857	—	836	455	11,866
December	781	6,486	—	2,809	2	835	533	12,313
January	812	6,517	4	2,766	7	838	576	12,809
February	919	6,778	1	2,722	39	873	516	13,264
March	1,936	7,667	130	2,765	15	879	655	14,902
<b>1998-99 (P)</b>								
April	817	6,714	—	2,659	1	850	412	14,224
May	733	6,627	—	2,574	2	839	609	14,744
June	1,033	6,838	4	2,515	1	831	623	15,260
July	789	6,837	1	2,467	2	827	732	15,876
August	812	6,912	—	2,410	1	823	823	16,590
September	670	6,829	11	2,379	4	821	631	17,125
October	785	6,842	7	2,348	1	818	785	17,768
November	719	6,790	114	2,427	4	819	845	18,502
December	865	6,870	5	2,398	1	817	769	19,152
January	624	6,766	41	2,405	-1	814	420	19,450
February	713	6,749	7	2,379	5	817	534	19,844
March	1,774	7,650	31	2,340	9	820	618	20,293

See 'Notes on Tables'

## No. 54 : SMALL SAVINGS (Contd.)

(Rs. crore)

Year / Month	Post Office Time Deposits (Total)		Of which:				Post Office Recurring Deposits		Post Office Cumulative Time Deposits (2)
			1 year Post Office Time Deposits	2 year Post Office Time Deposits	3 year Post Office Time Deposits	5 year Post Office Time Deposits			
	Receipts	Outstanding	Outstanding	Outstanding	Outstanding	Outstanding	Receipts	Outstanding	Outstanding
1	10	11	12	13	14	15	16	17	18
1990-91	746	2,973	414	95	54	2,410	1,428	2,638	274
1996-97 (P)	1,158	3,443	553	189	137	2,564	4,579	7,651	—
1997-98 (P)	1,633	3,839	790	221	162	2,666	5,532	9,262	—
1998-99 (P)	1,928	4,219	927	293	183	2,816	6,700	11,139	—
<b>1996-97 (P)</b>									
April	52	3,421	514	203	148	2,556	257	6,746	—
May	96	3,406	490	201	148	2,567	365	6,897	—
June	82	3,375	487	194	147	2,547	368	7,066	—
July	119	3,399	479	191	146	2,583	377	7,229	—
August	85	3,375	478	189	143	2,565	373	7,381	—
September	75	3,372	477	185	144	2,566	360	7,571	—
October	69	3,366	478	189	155	2,544	297	7,443	—
November	110	3,391	479	188	156	2,568	439	7,466	—
December	108	3,396	483	189	149	2,575	417	7,515	—
January	94	3,376	494	189	148	2,545	405	7,434	—
February	120	3,385	505	188	142	2,550	405	7,431	—
March	148	3,443	553	189	137	2,564	516	7,651	—
<b>1997-98 (P)</b>									
April	90	3,425	547	181	134	2,563	324	7,900	—
May	90	3,425	554	181	132	2,558	412	8,031	—
June	107	3,453	569	182	130	2,572	429	8,190	—
July	132	3,485	588	186	125	2,586	458	8,347	—
August	135	3,494	618	190	125	2,561	447	8,474	—
September	166	3,566	635	190	131	2,610	442	8,567	—
October	99	3,589	653	193	131	2,612	428	8,704	—
November	138	3,624	678	198	133	2,615	462	8,831	—
December	173	3,709	721	205	135	2,648	493	8,985	—
January	176	3,768	748	210	162	2,648	505	8,986	—
February	130	3,799	763	215	163	2,658	483	9,018	—
March	199	3,839	790	221	162	2,666	648	9,262	—
<b>1998-99 (P)</b>									
April	121	3,876	794	224	165	2,693	385	9,337	—
May	142	3,899	808	231	165	2,695	500	9,502	—
June	172	3,977	834	240	167	2,736	503	9,669	—
July	157	4,000	859	248	169	2,724	569	9,854	—
August	196	4,049	877	254	171	2,747	568	9,983	—
September	131	4,084	892	260	171	2,761	504	10,138	—
October	150	4,063	907	266	173	2,717	621	10,344	—
November	220	4,150	922	271	175	2,782	570	10,598	—
December	192	4,207	931	289	179	2,808	612	10,836	—
January	102	4,171	910	280	180	2,801	575	10,869	—
February	134	4,175	904	284	181	2,806	590	10,913	—
March	211	4,219	927	293	183	2,816	704	11,139	—

## No. 54 : SMALL SAVINGS (Contd.)

(Rs. crore)

Year / Month	Other Deposits	Total Deposits		National Saving Certificate VIII issue		Indira Vikas Patras		Kisan Vikas Patras	
	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding
1	19	20	21	22	23	24	25	26	27
1990-91	..	9,455	17,022	1,609	3,135	2,469	8,709	4,136	9,514
1996-97 (P)	23	16,428	31,823	5,124	18,478	1,904	8,065	9,652	46,296
1997-98 (P)	17	22,616	39,331	5,103	21,998	2,805	9,765	15,712	54,951
1998-99 (P)	19	27,012	46,480	5,602	25,831	3,927	12,430	17,412	67,214
<b>1996-97 (P)</b>									
April	23	1,137	29,785	141	14,967	123	6,470	549	41,268
May	24	1,282	29,847	119	14,983	158	6,398	809	41,730
June	23	1,250	29,969	133	15,027	170	7,190	898	42,241
July	23	1,343	30,185	145	15,081	159	7,538	936	42,769
August	23	1,338	30,451	153	15,149	16	7,843	784	43,175
September	23	1,191	30,593	157	15,225	139	7,565	712	43,499
October	23	967	30,473	137	15,301	99	7,239	515	43,736
November	23	1,392	30,552	250	15,446	153	7,281	810	44,147
December	23	1,426	30,713	400	15,713	212	7,317	934	44,662
January	23	1,350	30,692	598	16,163	219	7,643	917	45,201
February	23	1,398	30,767	985	16,967	207	7,670	855	45,718
March	23	2,354	31,823	1,906	18,478	249	8,065	933	46,296
<b>1997-98 (P)</b>									
April	17	1,540	31,802	158	18,509	156	8,082	660	46,715
May	17	1,420	31,883	118	18,544	164	8,155	921	47,240
June	17	1,432	32,079	146	18,621	178	8,255	1,174	47,899
July	17	1,611	32,426	185	18,734	203	8,368	1,457	48,658
August	17	1,848	33,030	238	18,894	261	8,558	1,441	49,453
September	17	1,729	33,511	206	19,024	219	8,700	1,354	50,220
October	17	1,478	33,776	193	19,149	176	8,813	1,165	50,876
November	17	1,826	34,402	290	19,358	258	8,975	1,430	51,786
December	17	1,981	35,154	398	19,631	294	9,178	1,423	52,746
January	17	2,079	35,701	568	20,038	304	9,372	1,540	53,741
February	17	2,089	36,471	833	20,619	226	9,491	1,326	54,335
March	17	3,582	39,331	1,770	21,998	365	9,765	1,822	54,951
<b>1998-99 (P)</b>									
April	17	1,736	37,677	193	22,070	218	9,859	1,091	55,591
May	17	1,987	38,202	188	22,188	427	10,133	1,675	56,648
June	17	2,335	39,107	201	22,335	365	10,088	1,881	57,654
July	17	2,248	39,878	228	22,500	403	10,331	2,149	58,945
August	17	2,401	40,784	263	22,683	411	10,551	2,169	60,282
September	18	1,950	41,394	232	22,844	280	10,759	1,317	61,274
October	18	2,349	42,201	288	23,051	266	10,990	1,512	62,534
November	18	2,471	43,304	363	23,326	303	11,266	1,462	63,819
December	17	2,444	44,297	462	23,664	393	11,644	1,416	65,054
January	17	1,761	44,492	413	23,914	146	11,786	658	65,552
February	17	1,982	44,894	967	24,641	245	12,009	885	66,282
March	19	3,347	46,480	1,806	25,831	469	12,430	1,197	67,214

## No. 54 : SMALL SAVINGS (Concl'd.)

(Rs. crore)

Year / Month	National Saving Certificate VI issue	National Saving Certificate VII issue	Other Certificates	Total Certificates		Public Provident Fund (3)		Total	
	Outstanding	Outstanding	Outstanding	Receipts	Outstanding	Receipts	Outstanding	Receipts	Outstanding
1	28	29	30	31	32	33	34	35	36
1990-91	11,137	737	25(4)	8,214	33,257	..	..	17,700(5)	50,279(5)
1996-97 (P)	—	—	—	16,680	72,839	504	1,472	33,612	1,06,111
1997-98 (P)	—	—	—	23,620	86,714	645	2,417	46,880	1,28,462
1998-99 (P)	—	—	—	26,941	1,05,475	878	3,204	54,831	1,55,159
<b>1996-97 (P)</b>									
April	—	—	—	813	62,705	34	1,047	1,984	93,514
May	—	—	—	1,086	63,111	16	1,055	2,384	93,989
June	—	—	—	1,201	64,458	15	1,066	2,466	95,470
July	—	—	—	1,240	65,388	16	1,077	2,599	96,627
August	—	—	—	953	66,167	16	1,090	2,307	97,685
September	—	—	—	1,008	66,289	16	1,103	2,215	97,962
October	—	—	—	751	66,276	15	1,116	1,733	97,872
November	—	—	—	1,213	66,874	20	1,133	2,625	98,536
December	—	—	—	1,546	67,692	29	1,159	3,001	99,541
January	—	—	—	1,734	69,007	40	1,195	3,124	1,00,871
February	—	—	—	2,047	70,355	59	1,250	3,504	1,02,349
March	—	—	—	3,088	72,839	228	1,472	5,670	1,06,111
<b>1997-98 (P)</b>									
April	—	—	—	974	73,306	39	1,865	2,553	1,06,973
May	—	—	—	1,203	73,939	18	1,875	2,641	1,07,697
June	—	—	—	1,498	74,775	19	1,888	2,949	1,08,742
July	—	—	—	1,844	75,760	23	1,907	3,478	1,10,093
August	—	—	—	1,941	76,905	23	1,926	3,812	1,11,861
September	—	—	—	1,779	77,944	25	1,946	3,532	1,13,401
October	—	—	—	1,534	78,838	21	1,963	3,033	1,14,577
November	—	—	—	1,978	80,119	28	1,987	3,832	1,16,508
December	—	—	—	2,115	81,555	39	2,022	4,135	1,18,731
January	—	—	—	2,412	83,151	52	2,070	4,543	1,20,922
February	—	—	—	2,384	84,445	82	2,147	4,555	1,23,063
March	—	—	—	3,957	86,714	276	2,417	7,816	1,28,462
<b>1998-99 (P)</b>									
April	—	—	—	1,502	87,520	51	2,446	3,289	1,27,643
May	—	—	—	2,290	88,969	32	2,467	4,309	1,29,638
June	—	—	—	2,448	90,077	34	2,493	4,817	1,31,677
July	—	—	—	2,780	91,776	35	2,522	5,063	1,34,176
August	—	—	—	2,843	93,516	77	2,593	5,320	1,36,893
September	—	—	—	1,829	94,877	43	2,630	3,822	1,38,901
October	—	—	—	2,066	96,575	35	2,660	4,449	1,41,436
November	—	—	—	2,127	98,411	66	2,720	4,664	1,44,435
December	—	—	—	2,270	1,00,362	53	2,769	4,768	1,47,428
January	—	—	—	1,217	1,01,252	69	2,833	3,047	1,48,577
February	—	—	—	2,097	1,02,932	101	2,929	4,180	1,50,755
March	—	—	—	3,472	1,05,475	283	3,204	7,103	1,55,159

Source : Accountant General, Post &amp; Telegraph.



## No.55: DETAILS OF CENTRAL GOVERNMENT MARKET BORROWINGS

1999-2000

Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Devolvement on Primary Dealers	Devolvement/ Private placement on RBI	Indicative YTM at cut-off price/ reissue price/coupon rate
Auction	Issue		Period/ Residual Period	Year	Number	Value	Number	Value			
1	2	3	4	5	6	7	8	9	10	11	12
Apr. 6	Apr. 7	3,000.00	10.00	2009	188	7,180.35	93	3,000.00	—	—	11.99
—	Apr. 7	3,000.00	14.37	2013	—	—	—	—	—	3,000.00	12.33 (1)
Apr. 9	Apr. 10	3,000.00	7.00	2006	222	8,987.00	16	3,000.00	—	—	11.68
—	Apr. 13	4,000.00	19.61	2018	—	—	—	—	—	4,000.00	12.45 (1)
—	Apr. 23	5,000.00	14.33	2013	—	—	—	—	—	5,000.00	12.24 (1)
May 11	May 12	3,000.00	6.25	2005	161	4,962.50	66	3,000.00	—	—	11.36 (2)
May 11	May 12	2,000.00	11.71	2011	160	4,047.50	79	2,000.00	—	—	12.05 (2)
—	May 20	4,000.00	20.00	2018	—	—	—	—	—	4,000.00	12.42 (1)
—	Jun. 4	3,000.00	5.26	2004	—	—	—	—	—	3,000.00	11.24 (1)
—	Jun. 4	2,000.00	9.84	2009	—	—	—	—	—	2,000.00	11.74 (1)
Jun. 16	Jun. 17	2,000.00	11.70	2011	120	2,277.00	97	1,730.00	270.00	—	11.96 (2)
Jun. 16	Jun. 17	3,000.00	14.20	2013	148	3,868.82	111	3,000.00	—	—	12.14 (2)
Jul. 1	Jul. 2	2,500.00	7.91	2007	119	3,335.00	38	1,305.00	1,195.00	—	11.74 (2)
—	Jul. 2	—	17.00	2016	45	2,129.85	45	2,129.85	—	—	12.30
Jul. 15	Jul. 16	2,500.00	11.54	2011	119	4,656.60	36	1,173.00	1,327.00	—	11.97 (2)
—	Jul. 16	2,500.00	16.96	2016	—	—	—	—	—	2,500.00	12.30 (1)
Jul. 29	Jul. 30	2,000.00	16.92	2016	181	6,834.50	28	2,000.00	—	—	12.23 (2)
Aug. 5	Aug. 6	3,000.00	9.67	2009	236	7,253.05	79	3,000.00	—	—	11.48 (2)
Aug. 27	Aug. 28	2,500.00	9.61	2009	121	3,119.12	105	2,500.00	—	—	11.59 (2)
Sep. 28	Sep. 29	2,500.00	11.33	2011	228	5,853.28	90	2,500.00	—	—	11.74 (2)
Oct. 7	Oct. 8	3,000.00	7.22	2007	156	4,272.20	127	3,000.00	—	—	11.35 (2)
Oct. 7	Oct. 8	2,000.00	19.13	2018	139	3,455.00	120	2,000.00	—	—	12.05 (2)
—	Oct. 22	3,500.00	10.27	2010	—	—	—	—	—	3,500.00	11.65 (1)
Nov. 11	Nov. 12	3,500.00	15.00	2014	234	8,742.35	51	3,500.00	—	—	11.83
Nov. 22	Nov. 24	2,000.00	6.38	2006	140	5,270.02	15	2,000.00	—	—	11.03 (2)
Nov. 22	Nov. 24	3,000.00	16.61	2016	209	6,048.39	77	3,000.00	—	—	11.81 (2)
Jan. 8	Jan. 10	5,000.00	14.83	2014	386	11,106.93	129	5,000.00	—	—	11.51 (2)
Jan. 20	Jan. 21	3,000.00	8.25	2008	367	9,082.50	56	3,000.00	—	—	10.72 (2)

See 'Notes on Tables'

## No.55: DETAILS OF CENTRAL GOVERNMENT MARKET BORROWINGS (Concl'd.)

2000-2001

Medium and Long Term Borrowing

(Rs. crore)

Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Devolve-ment on Primary Dealers	Devolve-ment/ Private Placement on RBI	Indicative YTM at cut-off price/ reissue price/ coupon rate	Nomencla-ture of loan
Auction	Issue		Period/ Residual Period	Year	Number	Value	Number	Value				
1	2	3	4	5	6	7	8	9	10	11	12	13
Apr. 11	Apr. 13	5,000.00	9.79	2010	385	11,609.76	131	5,000.00	—	—	10.26	12.29 per cent Government Stock, 2010 (2)
Apr. 20	Apr. 22	3,000.00	5.00	2005	186	5,457.03	108	3,000.00	—	—	9.88	9.90 per cent Government Stock, 2005 (3)
Apr. 20	Apr. 22	3,000.00	20.00	2020	166	5,992.50	26	425.50	2,574.50	—	10.70	10.70 per cent Government Stock, 2020 (3)
May 3	May 4	6,000.00	10.16	2010	191	5,993.50	170	5,005.50	480.00	514.50	10.52	12.25 per cent Government Stock, 2010 (2)
May 15	May 16	2,500.00	2.89	2003	183	4,897.00	76	2,500.00	—	—	9.47	11.10 per cent Government Stock, 2003 (2)
May 15	May 16	2,500.00	5.90	2006	208	6,125.70	75	2,500.00	—	—	9.93	11.68 per cent Government Stock, 2006 (2)
	May 19	—	15.00	2015	55	2,683.45	55	2,683.45	—	—	10.79	10.79 per cent Government Stock, 2015 (4)
May 29	May 30	5,000.00	11.00	2011	172	3,973.00	11	114.00	—	4,886.00	10.95	10.95 per cent Government Stock, 2011 (5)
Jun. 8	Jun. 9	4,000.00	6.97	2007	104	2,904.05	70	1,505.00	935.00	1,560.00	10.71	11.90 per cent Government Stock, 2007 (2)
	Jul. 3	3,000.00	10.91	2011	—	—	—	—	—	3,000.00	11.09	10.95 per cent Government Stock, 2011 (2)(6)
Jul. 11	Jul. 12	3,000.00	5.00	2005	235	7,274.50	54	3,000.00	—	—	10.02	10.20 per cent Government Stock, 2005 (5)
Jul. 17	Jul. 18	2,500.00	12.00	2012	200	6,183.75	105	2,500.00	—	—	11.03	11.03 per cent Government Stock, 2012 (5)
Jul. 25	Jul. 26	4,000.00	3.90	2004	70	2,214.00	13	455.00	—	3,545.00	10.95	11.75 per cent Government Stock, 2004 (2)
	Jul. 28	3,000.00	6.00	2006	—	—	—	—	—	3,000.00	11.00	11.00 per cent Government Stock, 2006 (6)
	Jul. 28	3,000.00	10.00	2010	—	—	—	—	—	3,000.00	11.30	11.30 per cent Government Stock, 2010 (6)

## NOTES ON TABLES

**Table No. 1**

- (1) Annual data are averages of the months.
- (2) Figures relate to last Friday of the month / year.
- (3) Total of rupee securities held in Issue and Banking Departments.
- (4) Relates to loans and advances only.
- (5) Figures relate to the last Friday / last reporting Friday (in case of March).
- (6) Total for Mumbai, Chennai, Calcutta and New Delhi only. Data relating to New Delhi for May and June 2000 is not available.
- (7) Figures relate to last reporting Friday / March 31.
- (8) Rates presented as low / high for the period indicated. The source of data prior to April 2000 issue of the Bulletin has been DFHI. The data from April 2000 issue of the Bulletin is not strictly comparable with that pertaining to earlier periods due to wider coverage of Call Market business.
- (9) Relating to major banks.
- (10) Relating to five major banks. PLR concept was introduced with effect from October 1994.
- (11) Relates to maturity of 46 days to 1 year.
- (12) A single prescription of 'not exceeding 10.00 per cent per annum'.
- (13) Relates to maturity of 15 days and above.
- (14) Monthly data are averages of the weeks and annual data are averages of the months.
- (15) Figures relate to the end of the month / year.
- (16) Data relate to January – December.

**Table No. 2**

The gold reserves of Issue Department were valued at Rs. 84.39 per 10 grams up to October 16, 1990 and from October 17, 1990 they are valued close to international market prices.

- (1) Includes Government of India one rupee notes issued from July 1940.
- (2) Includes (i) Paid-up Capital of Rs. 5 crore (ii) Reserve Fund of Rs. 6,500 crore (iii) National Industrial Credit (Long-Term Operations) Fund of Rs. 4,633 crore and (iv) National Housing Credit (Long-Term Operations) Fund of Rs. 883 crore from the week ended July 7, 2000. For details about earlier periods, reference may be made to the Notes on Table given on page S 736 of August 1997 issue of this Bulletin.
- (3) Includes cash, short-term securities and fixed deposits.
- (4) Includes temporary overdrafts to State Governments.
- (5) Figures in bracket indicate the value of gold held under other assets.

**Table Nos. 3 & 4**

The expression 'Banking System' or 'Banks' means (a) State Bank of India and its associates (b) Nationalised Banks (c) Banking companies as defined in clause 'C' of Section 5 of the Banking Regulation Act, 1949 (d) Co-operative banks (as far as scheduled co-operative banks are concerned) (e) Regional Rural Banks and (f) any other financial institution notified by the Central Government in this behalf.

- (1) Excludes borrowings of any scheduled state co-operative bank from the State Government and any Reserve Fund deposit required to be maintained with such bank by any co-operative society within the area of operation of such bank.
- (2) Deposits of co-operative banks with scheduled state co-operative banks are excluded from this item but are included under 'Aggregate deposits'.

- (3) Excludes borrowings of regional rural banks from their sponsor banks.
- (4) Wherever it has not been possible to provide the data against the item 'Other demand and time liabilities' under 'Liabilities to the Banking System' separately, the same has been included in the item 'Other demand and time liabilities' under 'Liabilities to others'.
- (5) Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds(RIBs) from the month of August 1998 onwards.
- (6) Other than from the Reserve Bank of India, Industrial Development Bank of India, NABARD and Export-Import Bank of India.
- (7) Figures relating to scheduled banks' borrowings in India are those shown in the statement of affairs of the Reserve Bank of India. Borrowings against usance bills and/or promissory notes are under section 17(4) of the Reserve Bank of India Act, 1934.
- (8) Includes borrowings by scheduled state co-operative banks under Section 17(4AA) of the Reserve Bank of India Act.
- (9) As per the Statement of Affairs of the Reserve Bank of India.
- (10) Advances granted by scheduled state co-operative banks to co-operative banks are excluded from this item but included under 'Loans, cash-credits and overdrafts'.
- (11) At book value; it includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (12) Includes participation certificates (PCs) issued by scheduled commercial banks to other banks and financial institutions.
- (13) Includes participation certificates (PCs) issued by scheduled commercial banks to others.
- (14) Figures in brackets relate to advances of scheduled commercial banks for financing food procurement operations.

**Table No. 6**

- (1) Total of demand and time deposits from 'Others'.
- (2) Includes borrowings from the Industrial Development Bank of India and National Bank for Agriculture and Rural Development.
- (3) At book value; includes treasury bills and treasury receipts, treasury savings certificates and postal obligations.
- (4) Total of 'Loans, cash credits and overdrafts' and 'Bills purchased and discounted'.
- (5) Includes advances of scheduled state co-operative banks to central co-operative banks and primary co-operative banks.

**Table No. 7**

- (1) With effect from April 13,1996, banks are provided export credit refinance against their rupee export credit and post-shipment export credit denominated in U.S. Dollars taken together.
- (2) The General Refinance Facility which was introduced effective April 26, 1997 was withdrawn effective April 21, 1999.
- (3) Special Liquidity Support Facility which was introduced effective September 17, 1998 was available upto March 31, 1999.
- (4) For period upto 1995-96, Total Refinance includes dollar-denominated refinance under export credit refinance and government securities refinance. Post-shipment credit denominated in US dollars (PSCFC) scheme was withdrawn effective February 8, 1996 and the refinance facility thereagainst was withdrawn effective April 13, 1996. The scheme of government securities refinance was terminated effective July 6, 1996.
- (5) "With a view to enabling the banks to meet any unanticipated additional demand for liquidity in the context of the century date change, a 'Special Liquidity Support' (SLS) facility was made available to all scheduled commercial banks (excluding RRBs) for a temporary period from December 1, 1999 to January 31, 2000."

**Table No. 8**

The data include inter-bank and high value clearing in respect of Mumbai, Calcutta, New Delhi and Chennai, inter-bank clearing for Hyderabad from 1991-92 onwards and for Bangalore and Ahmedabad from 1993-94 onwards. High value clearing started at Kanpur effective January 1, 1997 and high value clearing and MICR clearing has been introduced in Nagpur Bankers' Clearing House effective March 2, 1998 and April 16, 1998 respectively.

**Table No. 10**

- (a) For details of money stock measures according to the revised series, reference may be made to January 1977 issue of this Bulletin (pages 70-134).
- (b) Banks include commercial and co-operative banks.
- (c) Financial year data relate to March 31, except scheduled commercial banks' data which relate to the last reporting Friday of March. For details, see the note on page S 963 of October 1991 issue of this Bulletin.
- (d) The data for 1994-95 are not strictly comparable with those for other years, as the data for 1994-95 include scheduled commercial banks data for 27 fortnights while for other years, they include 26 fortnights.
- (e) Data are provisional from January 1996 onwards.
- (1) Net of return of about Rs. 43 crore of Indian notes from Pakistan upto April 1985.
  - (2) Estimated : ten-rupee commemorative coins issued since October 1969, two-rupee coins issued since November 1982 and five-rupee coins issued since November 1985 are included under rupee coins.
  - (3) Exclude balances held in IMF Account No.1, Reserve Bank of India Employees' Provident Fund, Pension Fund, Gratuity and Superannuation Fund and Co-operative Guarantee Fund, the amount collected under the Additional Emoluments (Compulsory Deposit) Act, 1974 and the Compulsory Deposit Scheme (Income-Tax Payers') Act.
  - (4) Scheduled commercial banks' time deposits include Rs.17,945 crore on account of proceeds arising from Resurgent India Bonds(RIBs) since August 28,1998.
- (f) Revised in line with the new accounting standards and consistent with the Methodology of Compilation (June 1998). The revision is in respect of pension and provident funds with commercial banks which are classified as other demand and time liabilities and includes those banks which have reported such changes so far.

**Table Nos. 11 & 13**

- (a) On the establishment of National Bank for Agriculture and Rural Development (NABARD), on July 12, 1982, certain assets and liabilities of the Reserve Bank were transferred to NABARD, necessitating some reclassification of aggregates in the sources of money stock from that date.
- (b) Please see item (c) of notes to Table 10.
- (c) Data are provisional from January 1996 onwards.
- (d) Data for 1996-97 relate to after closure of Government accounts.
- (1) Includes special securities and also includes Rs. 751.64 crore (equivalent of SDRs 211.95 million) incurred on account of Reserve Assets subscription to the IMF towards the quota increase effective December 11, 1992.
  - (2) Represents investments in bonds/shares of financial institutions, loans to them and holdings of internal bills purchased and discounted. Excludes since the establishment of NABARD, its refinance to banks.
  - (3) Inclusive of appreciation in the value of gold following its revaluation close to international market price effective October 17, 1990. Such appreciation has a corresponding effect on Reserve Bank's net non-monetary liabilities.

**Table 11A**

The conceptual basis of the compilation of the Commercial Bank Survey are available in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998, which recommended changes in the reporting system of commercial banks and the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999.

- (1) Time Deposits of Residents : These do not reckon non-residents' foreign currency repatriable fixed deposits (such as FCNRB deposits and Resurgent India Bonds (RIBs)) based on the residency criterion and excludes banks' pension and provident funds because they are in the nature of other liability and are included under 'other demand and time liabilities'.

- (2) Short-term Time Deposits : Refers to contractual maturity of time deposits of up to and including one year. This is presently estimated at 45.0 per cent of total domestic time deposits.
- (3) Domestic Credit : It includes investments of banks in non-SLR securities, comprising commercial paper, shares and bonds issued by the public sector undertakings, private sector and public financial institutions and net lending to primary dealers in the call/term money market, apart from investment in government and other approved securities and conventional bank credit (by way of loans, cash credit, overdrafts and bills purchased and discounted).
- (4) Net Foreign Currency Assets of Commercial Banks : Represent their gross foreign currency assets netted for foreign currency liabilities to non-residents.
- (5) Capital Account : It consists of paid-up capital and reserves.
- (6) Other Items (net) : It is the residual balancing the components and sources of the Commercial Banking Survey and includes scheduled commercial banks' other demand and time liabilities, net branch adjustments, net inter-bank liabilities *etc.*

**Table 11B**

The conceptual basis of the compilation of new monetary aggregates are available in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998. A link series between the old and present monetary series has been published in the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999.

- (1)  $NM_2$  and  $NM_3$  : Based on the residency concept and hence does not directly reckon non-resident foreign currency repatriable fixed deposits in the form of FCNR(B) deposits and Resurgent India Bonds (RIBs).
- (2)  $NM_2$  : This includes  $M_1$  and residents' short-term time deposits (including and up to the contractual maturity of one year) with commercial banks.
- (3) Domestic Credit : Consistent with the new definition of bank credit which includes investments of banks in non-SLR securities, comprising of commercial paper, shares and bonds issued by the public sector undertakings, private sector and public financial institutions and net lending to primary dealers in the call/term money market. The RBI's loans and advances to NABARD would be included in the RBI credit to commercial sector. Other components such as credit to Government, investments in other approved securities and conventional bank credit remain unchanged.
- (4) Net Foreign Assets of The Banking Sector : It comprise the RBI's net foreign assets and scheduled commercial banks' net foreign currency assets (refer to note 4 of Table 11A).
- (5) Capital Account : It consists of paid-up capital and reserves.
- (6) Other Items (net) of the Banking System : It is the residual balancing the components and sources of money stock, representing other demand and time liabilities *etc.* of the banking system.

**Table 11C**

The conceptual basis of the compilation of the Reserve Bank Survey is given in the report of the Working Group on Money Supply: Analytics and Methodology of Compilation (Chairman: Dr. Y.V. Reddy), RBI Bulletin, July 1998 and the article entitled "New Monetary Aggregates: An Introduction", RBI Bulletin, October 1999. The components of reserve money (to be referred as  $M_0$ ) remain unchanged. On the sources side, the RBI's refinance to the National Bank for Agriculture and Rural Development (NABARD), which was hitherto part of RBI's claims on banks has been classified as part of RBI credit to commercial sector. The Reserve Bank's net non-monetary liabilities are classified into capital account (comprising capital and reserves) and other items (net).

**Table No. 12**

Please see item (c) of notes to Table 10.

**Table Nos. 29 & 30**

Table 29 contains data on manufacturing sector at two digit level of 17 groups along with general index and sectoral indices,

viz., Mining and Quarrying, Manufacturing and Electricity. Table 30 presents Index Numbers of Industrial Production (Use-Based Classification).

**Table No. 31**

- (a) Figures exclude data on private placement and offer for sale but include amounts raised by private financial institutions.
- (b) Equity shares exclude bonus shares.
- (c) Preference shares include cumulative convertible preference shares and equi-preference shares.
- (d) Debentures include bonds.
- (e) Convertible debentures include partly convertible debentures.
- (f) Non-convertible debentures include secured premium notes and secured deep discount bonds.
- (g) Figures in brackets indicate data in respect of premium on capital issues which are included in respective totals.

**Table No. 35**

The ban on forward trading in gold and silver, effective November 14, 1962 and January 10, 1963, respectively, still continues to operate.

- (1) In case Friday is a holiday, prices relate to the preceding working day.

**Table No. 36**

Annual data relate to average of the months April to March.

- (1) The new series of index numbers with base 1982=100 was introduced from October 1988 and with that the compilation of the index numbers with the base year 1960 was discontinued. The linking factor can be used to work out the index numbers with the base year 1960 for October 1988 and subsequent months. Details of the new series were published in May 1989 issue of the Bulletin.
- (2) Based on indices relating to 70 centres.

**Table No. 37**

Annual data relate to average of the months April to March. The new series of index numbers with base 1984-85=100 was introduced from November 1987.

- (1) Based on indices relating to 59 centres.

**Table No. 38**

Annual data relate to the average of the months July to June.

- (1) With respect to base: July 1960-June 1961=100.
- (2) The new series of index numbers with base : July 1986 to June 1987 = 100 was introduced from November 1995 and with that the compilation of index numbers with base : July 1960 to June 1961 was discontinued. The linking factor given in this column can be used to work out the index numbers with old base (i.e., 1960-61 = 100) for November 1995 and subsequent months.
- (3) In the case of Assam, the old series (i.e., with base 1960-61 = 100) was being compiled for the composite region viz. Assam, Manipur, Meghalaya and Tripura while the index of the new series (i.e., with base 1986-87 = 100) has been compiled for each of the constituent States separately. The index for Assam region on old base can be estimated from the corresponding indices of the new series as under :

$$I_{O}^{A} = 5.89 [ (0.8126 \times I_{N}^{A}) + (0.0491 \times I_{N}^{Ma}) + (0.0645 \times I_{N}^{Me}) + (0.0738 \times I_{N}^{T}) ]$$

where  $I_{O}$  and  $I_{N}$  represent the index numbers for old and new series, respectively, and superscripts A, Ma, Me and T indicate Assam, Manipur, Meghalaya and Tripura, respectively.

- (4) Similarly, in the case of Punjab, where the old series (i.e., with base 1960-61 = 100) was being compiled for the composite region, viz., Punjab, Haryana and Himachal Pradesh, the index for the Punjab region on old base can be estimated as under :

$$I^P_O = 6.36 [(0.6123 \times I^P_N) + (0.3677 \times I^{Ha}_N) + (0.0200 \times I^{Hi}_N)]$$

where  $I_O$  and  $I_N$  represent the index numbers for old and new series, respectively, and superscripts P, Ha and Hi indicate Punjab, Haryana and Himachal Pradesh, respectively.

- (5) Indices for the State compiled for the first time from November, 1995.  
 (6) Consumer Price Index for Rural Labourers (including agricultural labourers) are compiled from November 1995 only.  
 (7) Average of 8 months (November 1995 - June 1996).

#### Table No. 39 & 40

The new series of index numbers with base 1993-94=100 was introduced in April 2000. Details regarding the scope and coverage of new series are published in June 2000 issue of the Bulletin.

#### Table No. 41

- (a) The foreign trade data relate to total sea, air and land trade, on private and Government accounts. Direct transit trade, transshipment trade, ships' stores and passengers' baggage are excluded. Data include silver (other than current coins), notes and coins withdrawn from circulation or not yet issued, indirect transit trade and trade by parcel post. Exports include re-exports. Imports include dutiable articles by letter post and exclude certain consignments of foodgrains and stores on Government account awaiting adjustment, diplomatic goods and defence stores. Imports and exports are based on general system of recording. Imports are on c.i.f. basis and exports are on f.o.b. basis inclusive of export duty.
- (b) In the case of data in rupee terms, monthly figures may not add up to the annual total due to rounding off.
- (c) Monthly data in US dollar and SDR terms may not add up to the annual total due to the exchange rate factor.

#### Tables Nos. 42 & 43

- (1) Data up to 1980-81 are final, subsequent data are preliminary actuals.
- (2) Interest accrued during the year and credited to NRI deposits has been treated as notional outflow under invisible payments and added as reinvestment in NRI deposits under Banking Capital – NRD.
- (3) The item "Non-monetary Gold Movement" has been deleted from Invisibles in conformity with the IMF Manual on BOP (4<sup>th</sup> edition) from May 1993 onwards.; these entries have been included under merchandise.
- (4) Since 1990-91 the value of defence related imports are recorded under imports (merchandise debit) with credits financing such imports shown under "Loans (External commercial Borrowings to India)" in the capital account. Interest payments on defence debt owed to the General Currency Area (GCA) are recorded under Investment Income debit and principal repayments under debit to "Loans (External commercial Borrowings to India)". In the case of the Rupee payment Area (RPA), interest payment on and principal repayment of debt is clubbed together and shown separately under the item "Rupee Debt Service" in the capital account. This is in line with the recommendations of the High Level Committee on Balance of Payments (Chairman : Dr. C. Rangarajan).
- (5) In accordance with the provisions of IMF's Balance of Payments Manual (5<sup>th</sup> Edition), gold purchased from the Government of India by the RBI has been excluded from the BOP statistics. Data from the earlier years have, therefore, been amended by making suitable adjustments in "Other Capital Receipts" and "Foreign Exchange Reserves". Similarly, item "SDR Allocation" has been deleted from the table.
- (6) In accordance with the recommendations of Report of the Technical Group on reconciling of Balance of Payments and DGCI & S Data on Merchandise Trade, data on gold and silver brought in by the Indians returning from abroad have been included



under imports payments with contra entry under Private Transfer Receipts since 1992-93.

- (7) In accordance with the IMF's Balance of Payments Manual (5<sup>th</sup> edition), 'compensation of employees' has been shown under head, "income" with effect from 1997-98; earlier, 'compensation of employees' was recorded under the head "Services – miscellaneous".
- (8) Since April 1998, the sales and purchases of foreign currency by the Full Fledged money Changers (FFMC) are included under "travel" in services.
- (9) Exchange Rates : Foreign currency transactions have been converted into rupees at the par/central rates up to June 1972 and on the basis of average of the Bank's spot buying and selling rates for sterling and the monthly averages of cross rates of non-sterling currencies based on London market thereafter. Effective March 1993, conversion is made by crossing average spot buying and selling rate for US dollar in the forex market and the monthly averages of cross rates of non-dollar currencies based on the London market.

**Table No. 44**

- (a) Gold was valued at Rs. 84.39 per 10 grams till October 16,1990. It has been valued close to international market price with effect from October 17, 1990. Conversion of SDRs into US dollars is done at exchange rates released by the International Monetary Fund (IMF).
- (b) With effect from April 1, 1999 the conversion of foreign currency assets into US dollars is done at week-end (for week-end figures) and month-end (for month-end figures) New York closing exchange rates. Prior to April 1, 1999 conversion of foreign currency assets into US dollars was done at representative exchange rates released by the IMF.
- (c) Since March 1993, foreign exchange holdings are converted into rupees at rupee-US dollar market exchange rates.

**Table No. 50**

- (a) The indices presented here are in continuation of the series published in the July 1993 issue of this Bulletin (pp 967-977).
- (b) The indices for 1990-1992 are based on official exchange rate and the indices from 1993 onwards are based on FEDAI indicative rates.
- (c) Depreciations are shown with (-) sign.

**Table No. 53**

- (a) In terms of Government of India's notification No. 10(45)/82-AC(5) dated July 6, 1982, loans and advances granted by the RBI to state co-operative banks and regional rural banks under section 17[except subclause (a) of clause(4)] of RBI Act, 1934 and outstanding as on July 11, 1982 would be deemed to be loans and advances granted by NABARD under section 21 of NABARD Act, 1981. With effect from the date of the establishment of NABARD, i.e. July 12, 1982, RBI does not grant loans and advances to state co-operative banks except (i)for the purpose of general banking business against the pledge of Government and other approved securities under section 17(4)(a) of the RBI Act, 1934 and (ii) on behalf of urban co-operative banks under section 17(2)(bb) of the RBI Act, 1934. Loans and advances granted by the Reserve Bank of India to the state co-operative banks under section 17(4)(a) of the Reserve Bank of India Act, 1934 are not covered in this table.
- (b) Advances are made under various sub-sections of Sections 21, 22 and 24 of the NABARD Act, 1981. Outstanding are as at the end of the period.
  - (1) Includes an amount of Rs. 10 lakh advance for marketing of minor forest produce.

**Table No. 54**

Outstanding relate to end of period and include Indian Union's share of the pre-partition liabilities and repayments include those from the pre-partition holding of Indian investors.

- (1) Receipts and Outstanding include interest credited to depositor's account from time to time. Outstanding include the balances under Dead Savings Bank Accounts.

- (2) Relate to 5-year, 10-year and 15-year cumulative time deposits.
- (3) Relate to post office transactions only.
- (4) Relate to Social Securities Certificates only.
- (5) Excluding Public Provident Fund.

**Table No. 55**

Amounts are at face value.

- (1) Indicates reissued securities privately placed with RBI.
- (2) Indicates reissued security at price-based auctions.
- (3) Fresh issues through price based auctions.
- (4) Tap issue, closed on May 23, 2000.
- (5) Yield based Auction.
- (6) Private Placement with RBI.