

India's Balance of Payments

Item	(Rs. Crore)			(USD mn.)		
	April-June 2000			April-June 2000		
	Credit	Debit	Net	Credit	Debit	Net
I. Merchandise	45854	66774	-20920	10397	15140	-4743
II. Invisibles [a+b+c]	33146	23054	10092	7516	5227	2289
a) Services [i..v]	15789	15669	120	3580	3552	28
i) Travel	3129	3301	-172	709	748	-39
ii) Transportation	1890	3644	-1754	429	826	-397
iii) Insurance	273	584	-311	62	132	-70
iv) G.n.i.e.	516	255	261	117	58	59
v) Miscellaneous	9981	7885	2096	2263	1788	475
b) Transfers [i+ii]	15133	49	15084	3431	11	3420
i) Official	266	0	266	60	0	60
ii) Private	14867	49	14818	3371	11	3360
c) Income [i+ii]	2224	7336	-5112	505	1664	-1159
i) Investment Income	2089	7328	-5239	474	1662	-1188
ii) Compensation to Employees	135	8	127	31	2	29
A. Current Account Balance (I+II)	79000	89828	-10828	17913	20367	-2454
1. Foreign Investment (a+b)	16728	11492	5236	3802	2605	1197
a) In India	16685	11148	5537	3792	2527	1265
i. Direct	3014	89	2925	682	20	662
ii. Portfolio	13671	11059	2612	3110	2507	603
b) Abroad	43	344	-301	10	78	-68
2. Loans (a+b+c)	12398	10360	2038	3586	3741	-155
a) External Assistance	2308	3852	-1544	523	873	-350
i) By India	0	32	-32	0	7	-7
ii) To India	2308	3820	-1512	523	866	-343
b) Commercial Borrowings (MT & LT)	3397	4331	-934	770	982	-212
i) By India	5	0	5	1	0	1
ii) To India	3392	4331	-939	769	982	-213
c) Short Term						

To India	6693	5990	703	2293	1886	407
3. Banking Capital (a+b)	14895	9378	5517	3377	2127	1250
a) Commercial Banks	13711	9361	4350	3109	2123	986
i) Assets	3119	1643	1476	707	373	334
ii) Liabilities	52	493	-441	12	112	-100
iii) Non-Resident Deposits	10540	7225	3315	2390	1638	752
b) others	1184	17	1167	268	4	264
4. Rupee Debt Service	0	2030	-2030	0	460	-460
5. Other Capital	3451	5386	-1935	782	1221	-439
Total Capital Account (1....5)	47472	38646	8826	11547	10154	1393
C. Errors & omissions	0	2501	-2501	40		40
D. overall Balance (Total Capital Account, Current Account and Errors & omissions(A+B+C))	126472	130975	-4503	29500	30521	-1021
E. Monetary Movements (i+ii)	4618	115	4503	1047	26	1021
i) I.M.F.	0	115	-115	0	26	-26
ii) Foreign Excha. Reserves (Increase - /Decrease +)	4618	0	4618	1047	0	1047