

Table 2: Range (Difference Between Maximum and Minimum) of Seasonal Factors

Year	90-91	91-92	92-93	93-94	94-95	95-96	96-97	97-98	98-99	99-00	Average Range	Standard Deviation
Broad Money (M3)	2.4	2.3	2.1	2.1	2.3	2.4	2.4	2.6	2.6	2.6	2.4	0.2
Net Bank Credit to Government	4.1	4.1	4.2	4.2	4.1	4.2	4.2	4.1	4.0	3.9	4.1	0.1
Net RBI Credit to Government	8.3	8.6	9.2	9.5	9.3	9.5	9.8	9.5	9.7	9.8	9.3	0.5
Bank Credit to Commercial Sector	4.8	4.9	4.6	4.5	4.4	4.9	5.1	5.3	5.3	5.2	4.9	0.3
Narrow Money (M1)	7.6	7.4	7.2	6.8	6.3	5.7	5.6	5.4	5.3	5.4	6.3	0.9
Currency with the Public	10.0	10.0	10.0	9.9	9.8	9.9	9.8	9.9	9.8	9.8	9.9	0.1
Reserve Money	8.6	8.5	8.5	8.3	7.6	6.9	6.6	6.7	6.9	7.2	7.6	0.8
Deposits (Banking Department)	12.1	10.8	9.7	10.4	11.2	11.6	11.0	9.7	10.6	11.4	10.9	0.8
Liabilities to the Banking System (SCBs)	7.5	7.5	7.4	7.4	7.4	7.2	6.5	5.9	5.9	6.3	6.9	0.7
Aggregate Deposits (SCBs)	1.6	1.6	1.6	1.5	1.7	2.0	2.2	2.2	2.3	2.2	1.9	0.3
Demand Deposits (SCBs)	7.2	7.0	7.3	8.0	8.9	10.1	11.5	12.4	12.8	13.1	9.8	2.5
Time Deposits (SCBs)	1.2	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.4	0.1
Government of India Rupee Securities	12.0	11.9	12.2	12.4	12.6	12.8	12.8	12.8	12.6	12.4	12.4	0.3
Balances held Abroad	33.3	31.9	27.9	23.4	18.7	15.5	13.6	14.6	14.9	15.2	20.9	7.6
Loans and Advances (RBI)	54.1	51.4	46.0	38.8	29.6	25.2	22.5	21.8	24.5	25.9	34.0	12.5
Investments (RBI)	15.0	15.9	17.7	20.4	23.2	26.3	28.2	29.6	29.7	29.9	23.6	6.0
Cash in Hand and Balances with RBI	10.2	9.3	7.8	7.4	7.6	7.7	8.0	8.3	8.5	8.5	8.3	0.9
Asset with Banking System (SCBs)	10.2	10.7	11.4	12.3	12.9	12.5	12.6	12.8	13.5	14.7	12.4	1.3
Bank Credit (SCBs)	5.9	5.9	5.9	6.0	6.2	6.2	6.3	6.2	6.0	6.0	6.1	0.2
Loans, Cash Credits and Overdrafts (SCBs)	5.0	5.0	5.0	4.8	4.8	5.3	5.7	5.7	5.7	5.6	5.3	0.4
Food Credit (SCBs)	30.0	29.3	28.0	26.0	24.3	22.2	20.7	20.5	20.8	20.9	24.3	3.8
Investments (SCBs)	1.4	1.3	1.5	1.6	1.8	2.2	2.8	3.3	3.6	3.8	2.3	1.0
WPI- ALL COMMODITIES (BASE 1993-94=100)	2.1	2.0	2.0	1.9	2.0	1.9	1.8	1.6	1.6	1.6	1.9	0.2
WPI - PRIMARY ARTICLE	4.8	4.8	4.8	4.9	4.9	4.8	4.6	4.4	4.4	4.4	4.7	0.2
WPI - Food Articles	5.3	5.3	5.5	5.7	5.8	5.9	5.9	5.8	5.7	5.7	5.7	0.2
WPI - Food Grains (Cereals+Pulses)	4.1	3.9	3.6	3.2	2.8	2.5	2.4	2.4	2.3	2.3	3.0	0.7
WPI - Cereals	4.1	3.8	3.6	3.2	2.9	2.5	2.5	2.3	2.4	2.4	3.0	0.7
WPI - Wheat	11.5	11.2	10.8	10.0	9.5	9.2	9.4	9.7	10.0	10.3	10.2	0.8
WPI - Rice	3.7	3.7	3.8	3.9	4.1	4.4	4.8	4.9	5.0	5.1	4.3	0.6
WPI - Pulses	5.4	5.4	5.3	4.9	4.3	3.8	3.7	3.7	4.0	4.2	4.5	0.7
WPI - Fruits & Vegetables	17.8	18.1	19.0	19.7	20.7	21.5	23.7	24.7	25.8	26.5	21.8	3.2

WPI - Fibres	7.9	7.2	5.6	4.3	4.3	3.9	2.8	2.0	1.4	1.9	4.1	2.2
WPI - Oil Seeds	10.9	10.9	10.7	10.3	9.6	8.7	7.8	7.2	6.7	6.5	8.9	1.8
WPI - Minerals	2.5	2.3	2.3	2.3	1.8	1.8	2.8	3.8	4.3	4.8	2.9	1.1
WPI - Fuel, Power, Light & Lubricants	1.3	1.1	1.2	1.7	2.1	2.5	2.7	2.8	2.8	2.7	2.1	0.7
WPI - Manufactured Products	1.7	1.6	1.6	1.4	1.2	1.0	0.9	0.9	0.9	1.0	1.2	0.3
WPI - Food Products	5.4	5.3	5.2	4.8	4.2	3.4	2.7	2.3	2.1	2.1	3.7	1.4
WPI - Sugar	4.4	4.5	4.8	4.7	4.2	3.5	2.6	2.2	2.0	2.0	3.5	1.2
WPI - Edible Oils	6.5	6.3	6.0	5.5	5.0	4.5	4.2	4.0	3.9	3.9	5.0	1.0
Consumer Price Index for Industrial Workers (1982=100)	2.8	2.8	2.6	2.6	2.6	2.6	2.7	2.8	2.9	3.1	2.8	0.2
IIP - General Index	21.6	21.1	20.3	19.2	17.9	16.1	14.9	14.1	13.7	13.4	17.2	3.2
IIP - Basic Industries	21.2	20.9	20.2	19.2	17.8	16.2	14.5	13.5	12.9	12.5	16.9	3.4
IIP - Capital Goods Industries	67.2	65.7	62.6	58.2	51.9	45.4	39.8	36.3	34.3	33.9	49.5	13.3
IIP - Intermediate Goods Industries	7.1	6.8	6.4	5.8	5.1	5.0	5.4	6.0	6.6	6.7	6.1	0.7
IIP - Consumer Goods Industries	22.8	22.3	21.5	21.2	20.8	21.2	21.7	22.4	22.8	22.9	22.0	0.8
IIP - Consumer Durables	27.7	27.2	26.0	24.5	22.9	22.1	21.4	21.2	21.0	21.2	23.5	2.6
IIP - Consumer Non-Durables	24.2	24.1	23.4	23.1	22.9	23.0	23.1	23.4	23.5	23.8	23.4	0.5
IIP - Mining	35.7	34.9	32.7	30.1	27.4	25.2	23.1	21.6	20.6	20.3	27.2	5.9
IIP - Manufacturing	24.5	23.9	22.1	19.6	17.7	15.9	15.3	14.9	14.6	14.3	18.3	4.0
IIP - Electricity	11.2	11.2	10.9	10.6	10.3	10.0	9.5	9.3	9.1	9.3	10.1	0.8
IIP - Food Products	85.6	84.0	80.8	75.6	69.8	64.4	62.0	61.1	60.4	60.1	70.4	10.3
IIP - Rubber, Plastic, Petroleum and Coal Products	11.8	12.0	11.6	11.2	10.3	10.3	10.4	10.9	11.4	12.0	11.2	0.7
IIP - Chemicals and Chemical Products (Except Petroleum & Coal Products)	11.3	10.4	8.9	7.4	6.3	6.3	6.3	6.8	7.2	7.2	7.8	1.8
IIP - Non-metallic Mineral Products	16.4	16.0	15.6	16.2	16.2	16.0	15.0	15.2	15.2	15.5	15.7	0.5
IIP - Basic Metal and Alloy Industries	15.2	14.3	13.1	11.9	11.3	11.1	11.7	12.4	13.2	13.4	12.8	1.3
IIP - Metal Products & Parts except Machinery & Transport Equipment	12.7	12.2	12.5	12.4	12.3	11.3	11.1	11.9	12.7	13.2	12.2	0.6
IIP - Machinery & Equipment other than Transport Equipment	75.6	72.1	66.3	57.2	46.5	35.8	28.0	23.8	22.4	21.8	45.0	21.5
IIP - Transport Equipment & Parts	34.8	35.2	35.1	34.5	33.7	32.4	31.1	29.7	29.0	28.8	32.4	2.6
Exports (in US \$ million)	28.7	28.7	28.7	28.6	28.5	29.8	30.9	30.8	30.6	30.6	29.6	1.0
Imports (in US \$ million)	11.6	11.6	12.2	11.7	14.7	15.7	17.0	16.0	15.4	14.9	14.1	2.1
Oil Imports (in US \$ million)	18.6	16.0	13.8	14.0	17.6	18.5	16.2	11.8	13.9	15.6	15.6	2.2
Non-Oil Imports (in US \$ million)	19.1	19.8	22.3	24.8	26.7	26.7	25.8	23.4	21.6	20.4	23.1	2.9