

Statement 1 : Seasonal Factors of Selected Series for the Last Ten Years

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
1. Broad Money (M3)												
1990-91	101.1	101.5	100.7	100.1	99.2	99.1	99.7	99.9	99.5	99.5	99.6	100.0
1991-92	101.2	101.5	100.7	100.1	99.2	99.2	99.8	99.9	99.5	99.5	99.6	100.0
1992-93	101.2	101.4	100.6	100.1	99.3	99.4	99.9	99.8	99.4	99.4	99.5	100.2
1993-94	101.3	101.3	100.5	100.1	99.3	99.6	99.9	99.7	99.2	99.4	99.3	100.4
1994-95	101.4	101.2	100.5	100.0	99.3	99.8	100.0	99.6	99.1	99.4	99.2	100.6
1995-96	101.4	101.1	100.5	100.0	99.3	100.0	100.0	99.6	99.0	99.3	99.1	100.8
1996-97	101.4	101.0	100.6	99.9	99.4	100.1	99.9	99.5	99.0	99.2	99.0	100.9
1997-98	101.5	100.9	100.7	99.9	99.5	100.1	99.9	99.4	98.9	99.2	99.0	101.0
1998-99	101.5	100.9	100.7	99.9	99.6	100.0	99.8	99.4	98.9	99.2	99.1	101.1
1999-00	101.5	100.9	100.7	99.9	99.6	100.0	99.8	99.4	98.9	99.1	99.1	101.1
2. Reserve Money												
1990-91	105.2	103.2	102.0	100.0	99.1	97.2	99.6	99.1	96.6	98.4	99.2	100.4
1991-92	105.1	103.1	102.0	100.3	99.3	97.2	99.4	99.0	96.6	98.3	99.2	100.5
1992-93	104.9	102.9	102.0	100.7	99.7	97.2	99.2	98.8	96.4	98.1	99.2	100.8
1993-94	104.7	102.8	102.1	101.1	99.9	97.2	99.2	98.8	96.4	97.6	99.2	101.2
1994-95	104.3	102.9	102.3	101.3	99.9	97.3	99.0	98.6	96.7	97.2	99.1	101.9
1995-96	103.9	103.0	102.5	101.3	99.5	97.1	99.2	98.6	97.2	97.0	99.0	102.5
1996-97	103.5	103.2	102.6	100.9	98.9	96.9	99.3	98.5	97.7	97.0	98.9	103.2
1997-98	103.3	103.3	102.6	100.5	98.3	96.7	99.5	98.8	98.1	97.0	98.8	103.4
1998-99	103.2	103.5	102.6	100.2	97.9	96.6	99.5	98.8	98.4	97.2	98.7	103.4
1999-00	103.1	103.6	102.5	100.1	97.8	96.4	99.5	98.9	98.6	97.4	98.8	103.4
3. Aggregate Deposits (SCBs)												
1990-91	100.9	100.3	99.9	99.9	99.3	99.7	100.1	100.3	100.2	99.6	99.6	100.3
1991-92	100.9	100.3	99.9	99.8	99.3	99.8	100.2	100.3	100.2	99.6	99.6	100.4
1992-93	100.9	100.3	99.8	99.7	99.3	99.9	100.3	100.2	100.0	99.5	99.6	100.6
1993-94	100.9	100.2	99.7	99.5	99.4	100.2	100.4	100.1	99.9	99.5	99.5	100.9
1994-95	100.9	100.1	99.6	99.4	99.5	100.6	100.4	99.9	99.6	99.5	99.4	101.1
1995-96	100.9	100.0	99.6	99.3	99.6	100.9	100.4	99.8	99.4	99.4	99.4	101.3
1996-97	100.9	99.9	99.6	99.3	99.8	101.1	100.4	99.7	99.2	99.4	99.4	101.4
1997-98	100.9	99.8	99.6	99.3	100.0	101.2	100.4	99.6	99.1	99.4	99.4	101.3
1998-99	100.9	99.8	99.6	99.4	100.1	101.2	100.4	99.5	99.0	99.4	99.4	101.3
1999-00	100.9	99.8	99.7	99.4	100.2	101.2	100.4	99.5	99.0	99.4	99.5	101.2
4. Bank Credit (SCBs)												
1990-91	103.0	102.2	100.5	99.8	97.7	97.1	99.1	98.7	98.9	100.1	100.1	103.0
1991-92	103.0	102.2	100.4	99.8	97.7	97.1	99.1	98.7	98.9	100.2	100.2	103.0
1992-93	102.9	102.0	100.3	99.7	97.6	97.3	99.1	98.7	99.0	100.4	100.4	103.2
1993-94	102.8	101.8	100.0	99.6	97.5	97.4	99.1	98.7	99.0	100.6	100.6	103.4
1994-95	102.7	101.5	99.8	99.4	97.4	97.7	99.1	98.7	99.0	100.8	100.8	103.6
1995-96	102.5	101.2	99.5	99.3	97.5	97.9	99.1	98.7	99.1	100.9	101.0	103.7
1996-97	102.3	100.9	99.3	99.1	97.6	98.1	99.1	98.7	99.1	101.0	101.1	103.9
1997-98	102.2	100.7	99.2	99.1	97.7	98.2	99.2	98.7	99.1	101.1	101.1	103.9
1998-99	102.1	100.7	99.1	99.0	97.9	98.3	99.2	98.6	99.1	101.1	101.2	103.9
1999-00	102.1	100.6	99.0	99.0	97.9	98.3	99.2	98.5	99.1	101.1	101.2	103.9
5. WPI - All Commodities												
1990-91	99.0	99.2	99.9	100.5	100.9	101.1	100.8	100.4	99.8	99.7	99.5	99.2
1991-92	99.1	99.2	99.9	100.5	100.9	101.1	100.8	100.3	99.7	99.7	99.4	99.1
1992-93	99.2	99.4	100.0	100.5	100.9	101.0	100.8	100.3	99.7	99.6	99.4	99.0
1993-94	99.4	99.6	100.1	100.6	100.9	100.9	100.7	100.2	99.6	99.5	99.4	99.0
1994-95	99.7	99.8	100.2	100.7	100.9	100.8	100.6	100.1	99.6	99.4	99.3	98.9
1995-96	99.8	99.9	100.2	100.7	100.8	100.6	100.5	100.0	99.6	99.4	99.3	98.9
1996-97	100.0	100.0	100.3	100.8	100.6	100.5	100.4	100.1	99.7	99.3	99.3	99.0
1997-98	100.0	100.1	100.3	100.7	100.5	100.5	100.4	100.1	99.7	99.3	99.3	99.1
1998-99	100.0	100.1	100.4	100.7	100.4	100.4	100.4	100.1	99.8	99.3	99.3	99.1

1999-00	100.0	100.1	100.4	100.7	100.4	100.4	100.4	100.2	99.8	99.3	99.2	99.1
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6. WPI - Food Articles

1990-91	97.4	98.7	100.9	102.1	102.7	102.1	100.9	100.7	99.3	98.8	98.6	97.7
1991-92	97.5	98.8	100.9	102.1	102.8	102.0	100.9	100.7	99.2	98.8	98.5	97.6
1992-93	97.7	98.8	100.9	102.0	102.9	102.0	101.0	100.8	99.2	98.6	98.4	97.4
1993-94	98.0	98.9	101.0	102.0	102.9	101.8	101.1	100.9	99.2	98.5	98.2	97.2
1994-95	98.4	99.0	100.9	101.9	102.8	101.7	101.2	101.1	99.3	98.3	98.0	97.0
1995-96	98.8	99.1	101.0	101.9	102.8	101.4	101.4	101.1	99.5	98.3	97.8	96.9
1996-97	99.1	99.2	100.9	101.8	102.7	101.2	101.6	101.3	99.6	98.2	97.5	96.8
1997-98	99.3	99.2	100.9	101.8	102.6	101.0	101.8	101.3	99.7	98.1	97.3	96.8
1998-99	99.6	99.2	100.8	101.7	102.5	101.0	102.0	101.5	99.8	98.0	97.2	96.8
1999-00	99.7	99.1	100.7	101.7	102.5	100.9	102.1	101.5	99.8	98.0	97.2	96.8

7. Consumer Price Index for Industrial Workers (1982=100)

1990-91	98.5	98.7	99.7	100.9	100.9	101.2	101.3	101.1	100.1	99.7	99.2	98.6
1991-92	98.5	98.7	99.7	100.9	100.9	101.2	101.3	101.1	100.1	99.7	99.1	98.6
1992-93	98.6	98.8	99.8	100.8	100.9	101.2	101.2	101.2	100.1	99.6	99.1	98.6
1993-94	98.6	98.8	99.8	100.8	101.0	101.2	101.2	101.2	100.1	99.6	99.0	98.7
1994-95	98.6	98.9	99.9	100.8	101.0	101.1	101.2	101.2	100.1	99.6	99.0	98.6
1995-96	98.6	98.9	99.8	100.8	101.0	101.1	101.2	101.2	100.1	99.6	99.0	98.6
1996-97	98.6	98.9	99.8	100.8	101.0	101.1	101.3	101.3	100.1	99.6	99.1	98.6
1997-98	98.6	98.8	99.7	100.8	100.9	101.0	101.4	101.3	100.2	99.7	99.1	98.6
1998-99	98.6	98.8	99.6	100.8	100.8	100.9	101.5	101.4	100.2	99.7	99.2	98.6
1999-00	98.5	98.8	99.5	100.8	100.8	100.9	101.6	101.4	100.2	99.7	99.2	98.6

8. IIP - General Index

1990-91	95.0	94.8	95.2	96.1	95.2	97.0	95.9	97.8	105.1	107.2	104.2	116.4
1991-92	95.1	94.9	95.2	96.1	95.3	96.9	95.8	97.9	105.2	107.2	104.0	116.0
1992-93	95.4	95.2	95.1	96.2	95.4	97.0	95.7	98.0	105.1	107.0	103.6	115.4
1993-94	95.9	95.8	95.0	96.2	95.6	97.0	95.7	98.3	105.2	106.7	103.0	114.2
1994-95	96.5	96.6	95.0	96.3	95.9	97.0	95.7	98.5	105.2	106.3	102.5	112.9
1995-96	97.2	97.4	95.3	96.4	96.3	96.8	95.6	98.7	105.3	105.8	102.1	111.4
1996-97	97.7	98.1	95.6	96.7	96.5	96.8	95.5	98.9	105.3	105.4	101.9	110.4
1997-98	98.1	98.6	95.9	96.9	96.7	96.7	95.5	99.1	105.3	105.1	101.8	109.6
1998-99	98.3	98.9	96.1	97.1	96.9	96.6	95.4	99.2	105.3	104.8	101.8	109.1
1999-00	98.4	99.0	96.3	97.2	96.9	96.6	95.4	99.3	105.3	104.8	101.8	108.8

9. IIP - Manufacturing

1990-91	94.7	95.6	93.2	93.0	89.9	89.1	96.7	101.8	110.3	113.6	109.9	112.1
1991-92	94.6	95.4	93.3	93.2	90.3	89.5	96.5	101.7	110.0	113.4	109.4	112.0
1992-93	94.7	95.3	93.5	93.6	91.2	90.5	96.2	101.3	109.4	112.6	108.3	111.7
1993-94	95.2	95.4	93.9	94.2	92.5	91.8	95.8	100.8	108.5	111.3	106.9	111.4
1994-95	95.9	95.8	94.3	94.9	93.8	93.3	95.4	100.3	107.5	109.6	105.4	111.0
1995-96	96.8	96.3	94.9	95.6	95.1	94.7	95.0	99.9	106.7	107.9	104.1	110.6
1996-97	97.5	97.0	95.4	96.2	95.9	95.8	94.7	99.8	106.1	106.3	103.1	110.0
1997-98	98.2	97.7	95.9	96.6	96.5	96.5	94.5	99.9	105.9	105.2	102.6	109.4
1998-99	98.6	98.2	96.2	96.8	96.7	96.8	94.4	100.0	105.8	104.6	102.3	109.0
1999-00	98.7	98.4	96.4	96.9	96.7	96.9	94.4	100.1	105.8	104.4	102.2	108.7

10. Exports (US \$)

1990-91	97.8	92.1	89.4	94.5	99.6	97.0	98.1	96.5	105.4	108.1	102.8	118.1
1991-92	98.3	92.2	89.7	94.4	99.7	96.8	98.4	96.0	105.0	107.6	102.6	118.4
1992-93	99.2	92.2	90.4	94.5	99.8	96.2	99.0	95.1	104.6	106.6	102.2	119.1
1993-94	99.7	92.5	91.5	94.7	99.9	95.8	99.7	94.1	104.1	105.4	101.4	120.1
1994-95	100.0	93.0	92.6	95.4	99.5	95.3	100.2	93.0	103.8	104.8	100.7	121.1
1995-96	99.7	93.5	93.0	96.3	99.3	95.8	100.2	92.2	103.5	104.3	100.1	122.0
1996-97	99.1	93.8	92.8	97.7	99.0	96.5	99.6	91.8	103.3	104.2	99.7	122.7
1997-98	98.1	93.8	92.4	98.7	99.1	97.6	99.1	91.9	102.8	104.2	99.8	122.7
1998-99	97.3	93.8	92.1	99.8	99.0	98.3	98.7	91.9	102.3	104.4	100.1	122.5
1999-00	97.0	93.8	91.7	100.0	99.1	98.9	98.5	91.8	101.9	104.5	100.3	122.3

11. Imports (US \$)

1990-91	96.7	98.0	106.7	100.5	96.2	102.3	97.3	98.2	107.8	96.7	97.2	102.8
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1991-92	96.8	97.6	106.0	100.7	96.6	102.1	97.7	97.8	107.9	96.3	97.1	104.0
1992-93	96.6	97.1	105.1	101.8	97.2	101.0	97.9	97.7	107.9	95.7	97.0	106.4
1993-94	96.4	97.5	103.1	102.2	97.9	99.9	98.2	97.9	106.7	96.6	97.0	108.1
1994-95	95.4	98.0	101.3	102.5	99.2	98.6	98.3	97.9	105.5	98.6	96.4	110.1
1995-96	94.8	98.9	98.4	102.0	100.0	98.5	98.9	98.1	103.7	101.4	96.0	110.5
1996-97	93.7	99.2	96.8	101.7	100.8	98.8	99.2	98.4	102.8	103.5	95.5	110.7
1997-98	93.1	99.5	95.4	100.9	100.6	100.1	99.8	98.7	102.4	105.0	95.7	109.1
1998-99	92.6	99.2	95.3	100.5	100.8	101.2	100.0	98.6	103.1	105.3	95.6	108.0
1999-00	92.5	98.6	95.1	100.3	100.9	102.1	100.3	98.4	103.5	104.9	95.7	107.4