

No. 11 : Sources of Money Stock (M₃)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	1990-91	1997-98	1998-99	1999-2000	Aug. 13, 1999	Aug. 27, 1999
	2	3	4	5	6	7
1. Net Bank Credit to Government (A+B)	1,40,193	3,30,597	3,86,677	4,41,754	4,18,994	4,20,597
A. RBI's net credit to Government (i-ii)	88,848	1,35,160	1,52,539	1,48,264	1,52,718	1,50,668
(i) Claims on Government (a+b)	90,534	1,37,839	1,55,466	1,50,487	1,52,854	1,50,799
(a) Central Government (1)	88,444	1,36,296	1,48,343	1,42,052	1,50,982	1,48,662
(b) State Governments	2,090	1,543	7,123	8,435	1,872	2,137
(ii) Government deposits with RBI (a+b)	1,686	2,679	2,927	2,223	136	131
(a) Central Government	1,686	2,679	2,927	2,223	100	100
(b) State Governments	-	-	-	-	36	31
B. Other Banks' Credit to Government	51,345	1,95,437	2,34,138	2,93,490	2,66,276	2,69,929
2. Bank Credit to Commercial Sector(A+B)	1,71,769	4,33,310	4,95,990	5,78,537	5,04,539	5,01,253
A. RBI's credit to commercial sector (2)	6,342	8,186	12,226	15,270	14,133	9,594
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,25,124	4,83,764	5,63,267	4,90,406	4,91,659
(i) Bank credit by commercial banks	1,16,350	3,24,079	3,68,837	4,35,958	3,73,407	3,74,766
(ii) Bank credit by co-operative banks	22,927	66,293	80,029	92,435	81,869	81,859
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,752	34,898	34,874	35,130	35,034
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,38,095	1,77,853	2,05,648	1,84,638	1,84,407
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	1,15,891	1,37,954	1,65,880	1,43,809	1,43,577
(i) Gross foreign assets	11,217	1,15,901	1,37,971	1,65,897	1,43,826	1,43,594
(ii) Foreign liabilities	3,234	10	17	17	17	17
B. Other banks' net foreign exchange assets	2,598	22,204	39,899	39,768	40,829	40,830
4. Government's Currency Liabilities to the Public	1,621	3,352	3,846	4,262	4,079	4,132
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	84,022	83,346	1,13,000	79,423	78,086
A. Net non-monetary liabilities of RBI(3)	27,022	43,282	60,481	70,147	67,394	62,851
B. Net non-monetary liabilities of other banks(residual)	31,314	40,740	22,865	42,853	12,029	15,235
M₃ (1+2+3+4-5)	2,65,828	8,21,332	9,81,020	11,17,201	10,32,827	10,32,303

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Apr. 2000	May 2000	Jun. 2000	Jul. 2000	Aug. 11, 2000	Aug. 25, 2000
	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	4,61,207	4,64,624	4,70,665	4,78,762	4,82,191	4,70,058
A. RBI's net credit to Government (i-ii)	1,58,725	1,53,379	1,56,587	1,61,052	1,64,494	1,50,784
(i) Claims on Government (a+b)	1,58,866	1,53,520	1,56,728	1,61,193	1,64,636	1,50,925
(a) Central Government (1)	1,53,437	1,51,006	1,54,341	1,57,409	1,61,864	1,48,410
(b) State Governments	5,429	2,514	2,387	3,784	2,772	2,515
(ii) Government deposits with RBI (a+b)	141	141	141	141	142	141

(a) Central Government	100	100	100	100	101	100
(b) State Governments	41	41	41	41	41	41
B. Other Banks' Credit to Government	3,02,482	3,11,245	3,14,078	3,17,710	3,17,697	3,19,274
2. Bank Credit to Commercial Sector(A+B)	5,85,772	5,85,941	5,98,605	5,98,053	6,01,767	6,06,509
A. RBI's credit to commercial sector (2)	8,522	13,666	12,071	9,028	12,445	12,880
B. Other banks' credit to commercial sector (i+ii+iii)	5,77,250	5,72,275	5,86,534	5,89,025	5,89,322	5,93,629
(i) Bank credit by commercial banks	4,46,842	4,43,035	4,55,261	4,57,503	4,57,709	4,61,769
(ii) Bank credit by co-operative banks	94,535	93,589	95,832	96,177	96,133	96,256
(iii) Investments by commercial and co-operative banks in other securities	35,873	35,651	35,441	35,345	35,480	35,604
3. Net Foreign Exchange Assets of Banking Sector (A+B)	2,06,510	2,04,187	2,03,825	2,02,139	2,03,280	2,02,855
A. RBI's net foreign exchange assets (i-ii)(3)	1,66,743	1,64,419	1,64,057	1,62,371	1,63,512	1,63,087
(i) Gross foreign assets	1,66,760	1,64,436	1,64,074	1,62,388	1,63,529	1,63,104
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	39,767	39,768	39,768	39,768	39,768	39,768
4. Government's Currency Liabilities to the Public	4,268	4,268	4,268	4,268	4,268	4,268
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,08,590	1,04,009	1,08,101	1,13,428	1,14,463	1,05,925
A. Net non-monetary liabilities of RBI(3)	72,685	71,658	77,821	79,759	81,409	71,882
B. Net non-monetary liabilities of other banks(residual)	35,905	32,351	30,280	33,669	33,054	34,043
M₃ (1+2+3+4-5)	11,49,167	11,55,011	11,69,262	11,69,794	11,77,043	11,77,765