No. 49 : Turnover in Foreign Exchange Market

(US $ Million)

Position	Merchant						Inter-bank					
Date	FCY / INR			FCY/FCY			FCY / INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward Cancellation	Forward	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
July 24, 2000	265	89	29	27	25	24	1122	1285	171	352	152	15
July 25, 2000	233	78	24	8	17	12	733	1297	155	364	124	9
July 26, 2000	325	123	45	7	24	23	618	1063	117	470	54	12
July 27, 2000	360	132	98	23	15	14	632	992	132	615	126	22
July 28, 2000	250	187	52	13	26	26	419	668	121	544	117	20
July 31, 2000	387	466	60	16	25	23	816	951	79	413	116	27
August 1, 2000	266	122	31	13	19	8	705	1048	146	405	115	20
August 2, 2000	310	117	35	23	38	25	954	1000	136	496	119	17
August 3, 2000	301	73	13	18	35	17	909	1357	142	523	68	7
August 4, 2000	216	55	19	20	20	18	809	921	87	399	83	14
August 7, 2000	313	97	32	25	60	35	846	1532	152	458	108	12
August 8, 2000	213	94	31	4	10	7	706	1258	169	382	89	6
August 9, 2000	206	216	48	26	12	7	841	2045	151	371	65	5
August 10, 2000	244	56	71	14	14	12	649	1209	126	397	68	6
August 11, 2000	288	164	32	26	41	18	890	1259	202	390	69	10
August 14, 2000	245	162	43	27	11	12	711	1248	118	303	78	3
August 15, 2000+												
August 16, 2000	347	121	88	18	40	36	585	1281	134	593	130	20
August 17, 2000	329	102	66	14	56	14	673	1156	149	394	69	13
August 18, 2000	405	234	18	8	21	12	776	1196	178	408	71	7
August 21, 2000+												
August 22, 2000	503	172	53	27	40	7	862	1081	131	367	127	19
August 23, 2000	367	145	16	16	33	7	841	1129	149	438	117	16
August 24, 2000	293	63	50	14	73	30	713	1309	132	397	218	48
August 25, 2000	240	53	93	15	12	17	655	911	112	353	63	83
August 28, 2000	436	69	36	10	10	22	602	1044	111	275	135	11
August 29, 2000	290	70	210	31	81	11	608	722	97	527	219	23
August 30, 2000	228	82	125	14	42	27	613	1156	162	508	146	18
August 31, 2000	266	59	55	19	22	30	663	1738	115	283	144	11
Sales												
July 24, 2000	469	328	35	27	31	23	725	1149	174	361	167	15
July 25, 2000	297	151	18	8	20	13	718	1255	141	375	135	11
July 26, 2000	227	233	14	7	33	18	648	881	111	494	67	12
July 27, 2000	348	296	16	20	25	13	623	927	116	630	137	26
July 28, 2000	219	295	20	13	31	21	379	789	108	561	116	21
July 31, 2000	378	549	32	16	27	31	648	999	82	415	118	21
August 1, 2000	225	203	14	11	20	10	714	1015	128	409	124	20
August 2, 2000	376	217	26	23	29	25	888	962	111	505	133	17
August 3, 2000	255	158	8	18	27	17	886	1224	125	550	91	8
August 4, 2000	255	162	15	19	21	19	742	838	66	411	105	13
August 7, 2000	243	263	34	25	75	36	737	1465	164	469	110	12
August 8, 2000	227	192	11	4	11	7	689	1080	178	390	97	6
August 9, 2000	316	152	13	27	15	8	804	1589	203	404	75	5
August 10, 2000	299	83	36	14	18	15	612	1179	176	412	77	5
August 11, 2000	304	287	30	28	38	18	830	1173	200	408	79	10
August 14, 2000	356	163	46	27	19	13	604	1115	141	311	84	6
August 15, 2000+												
August 16, 2000	322	279	39	18	44	43	517	1272	123	617	126	28
August 17, 2000	335	193	36	14	44	17	624	1073	127	410	76	13
August 18, 2000	507	115	66	9	23	10	778	1048	187	443	101	8
August 21, 2000+												
August 22, 2000	444	277	80	28	48	7	878	862	107	949	871	20
August 23, 2000	234	201	63	16	35	13	900	894	118	454	131	16
August 24, 2000	178	153	23	14	75	31	695	1272	141	396	232	53
August 25, 2000	299	137	13	15	14	17	661	793	99	363	63	69
August 28, 2000	399	269	30	10	14	25	551	781	116	278	136	17
August 29, 2000	314	238	30	31	91	11	582	692	92	645	241	30
August 30, 2000	366	116	12	14	37	31	600	984	186	562	142	19
August 31, 2000	320	151	20	19	27	40	565	1613	159	294	137	12

FCY : Foreign Currency. : INR : Indian Rupees. + : Market Closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.