

Performance of Financial and Investment Companies, 1998-99 (Part 2 of 5)

STATEMENT 3: COMBINED INCOME, EXPENDITURE AND APPROPRIATION ACCOUNTS - SELECTED FINANCIAL AND INVESTMENT COMPANIES - ACTIVITY-WISE, 1996-97 TO 1998-99

(Rs. lakh)

ITEM	ALL ACTIVITIES			SHARE TRADING AND INVESTMENT HOLDING		
	(725)			(302)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	2	3	4	5	6	7
INCOME						
1. Main income	4,047,54	4,783,89	4,836,89	340,20	385,98	431,75
(a) Interest	705,56	894,80	1,017,73	170,59	171,23	194,20
(i) On loans and advances	438,62	571,17	512,25	144,98	142,50	115,49
(ii) Others	266,94	323,64	505,49	25,61	28,73	78,71
(b) Dividends	233,03	196,37	188,35	153,12	139,79	145,51
(c) Brokerage	144,88	117,02	158,65	7,47	10,01	7,46
(d) Net profit/ loss in share dealings	-18,32	175,35	116,21	-7,22	53,13	78,91
(e) Net earnings from hire purchase financing	1,458,84	1,803,46	1,837,42	75	-31	83
(f) Lease rentals	1,523,55	1,596,89	1,518,53	15,48	12,14	4,84
2. Other income	584,75	530,06	421,77	44,94	33,55	25,26
<i>Of which, rent</i>	5,85	7,34	9,73	3,75	4,35	5,70
3. Non-operating surplus(+)/ deficit(-)	33,53	8,92	43,13	12,82	-6,78	18,20
4. TOTAL (1+2+3)	4,665,82	5,322,87	5,301,78	397,95	412,75	475,21
EXPENDITURE AND APPROPRIATIONS						
5. Interest	2,041,75	2,318,58	2,354,81	282,39	264,38	247,58
6. Salaries, wages and bonus	140,43	175,48	186,26	10,55	11,96	12,63
7. Provident fund	11,41	14,55	15,47	72	88	1,06
8. Employees' welfare expenses	18,47	17,40	21,91	1,47	1,55	1,81
9. Managerial remuneration	11,84	13,64	14,69	1,50	1,36	2,23
10. Bad debts	125,97	145,01	382,40	2,16	19,12	30,58
11. Other expenses	823,75	896,34	954,35	59,58	53,68	99,83
<i>Of which, (a) Rent</i>	135,57	164,36	127,87	3,11	4,29	2,75
(b) Insurance	5,63	5,89	8,15	71	47	44
(c) Advertisement	34,97	28,37	20,83	1,53	1,86	1,11
12. Depreciation provision	807,47	932,79	890,69	18,57	14,60	9,56
13. Other provisions (other than tax and depreciation)	75,57	145,92	196,96	9,34	20,18	25,36
14. Operating profits	575,62	654,24	241,11	-1,14	31,82	26,37
15. Non-operating surplus(+)/ deficit(-)	33,53	8,92	43,13	12,82	-6,78	18,20
16. Profits before tax	609,15	663,17	284,23	11,68	25,04	44,56
17. Less: tax provision	201,78	219,73	234,82	44,82	23,32	30,21
18. Profits after tax	407,37	443,44	49,42	-33,14	1,72	14,36
(a) Dividends	293,54	236,31	207,38	73,19	46,97	61,64
(i) Ordinary	269,40	205,35	181,53	65,78	37,97	45,09
(ii) Preference	24,14	30,96	25,85	7,41	9,00	16,55
(b) Profits retained	113,83	207,14	-157,96	-106,33	-45,25	-47,28
19. TOTAL (5 TO 15)	4,665,82	5,322,87	5,301,78	397,95	412,75	475,21

(Rs. lakh)

ITEM	LOAN FINANCE			HIRE PURCHASE FINANCE		
	(108)			(98)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	8	9	10	11	12	13
INCOME						
1. Main income	400,21	543,56	624,91	1,692,48	2,045,09	2,134,25
(a) Interest	267,17	312,74	423,61	98,16	136,35	135,77
(i) On loans and advances	116,82	114,75	118,72	58,89	91,76	60,28
(ii) Others	150,35	197,99	304,89	39,27	44,59	75,49
(b) Dividends	23,53	15,56	9,57	15,23	15,16	7,38
(c) Brokerage	4,39	1,31	29	3,07	84	1,52
(d) Net profit/ loss in share dealings	-8,86	56,45	15,29	5,12	2,62	4,92
(e) Net earnings from hire purchase financing	5,92	14,38	1,29	1,014,22	1,303,41	1,408,83
(f) Lease rentals	108,06	143,13	174,85	556,68	586,71	575,82
2. Other income	38,20	41,72	21,79	126,03	136,27	73,40
<i>Of which, rent</i>	26	27	30	98	1,31	1,45
3. Non-operating surplus(+)/ deficit(-)	1,41	-4,17	-2,01	15,88	15,96	6,71
4. TOTAL (1+2+3)	439,82	581,11	644,69	1,834,40	2,197,32	2,214,36
EXPENDITURE AND APPROPRIATIONS						
5. Interest	202,04	175,94	251,79	835,51	1,066,82	1,083,18
6. Salaries, wages and bonus	7,75	11,21	10,18	46,21	59,95	65,96
7. Provident fund	1,68	2,18	1,22	3,35	4,75	5,09
8. Employees' welfare expenses	1,17	1,74	1,07	5,23	5,40	9,81
9. Managerial remuneration	84	82	59	4,27	4,13	4,13
10. Bad debts	46,27	23,23	14,66	14,85	43,77	149,86
11. Other expenses	53,46	94,73	132,73	242,87	276,00	276,16
<i>Of which, (a) Rent</i>	15,05	14,94	16,12	35,29	23,29	17,82
<i>(b) Insurance</i>	35	37	45	1,81	1,88	2,93
<i>(c) Advertisement</i>	41	60	58	15,31	17,11	9,72
12. Depreciation provision	65,86	98,11	116,36	333,25	371,93	393,77
13. Other provisions (other than tax and depreciation)	3,58	9,53	32,74	10,30	48,17	19,26
14. Operating profits	55,76	167,78	85,35	322,68	300,43	200,43
15. Non-operating surplus(+)/ deficit(-)	1,41	-4,17	-2,01	15,88	15,96	6,71
16. Profits before tax	57,17	163,61	83,34	338,56	316,39	207,14
17. Less: tax provision	30,53	31,51	24,76	73,19	88,17	94,29
18. Profits after tax	26,64	132,10	58,57	265,37	228,22	112,85
(a) Dividends	41,85	37,85	40,77	85,59	80,17	59,73
(i) Ordinary	41,42	37,83	40,77	75,11	64,27	55,42
(ii) Preference	44	2	-	10,48	15,90	4,30
(b) Profits retained	-15,21	94,25	17,80	179,77	148,05	53,13
19. TOTAL (5 TO 15)	439,82	581,11	644,69	1,834,40	2,197,32	2,214,36

(Rs. lakh)

ITEM	LEASING			DIVERSIFIED		
	(83)			(50)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	14	15	16	17	18	19
INCOME						
1. Main Income	607,76	668,40	556,51	804,10	922,73	868,49
(a) Interest	66,19	96,94	83,60	67,07	145,61	151,55
(i) On loans and advances	46,80	75,90	69,02	54,61	130,86	140,27
(ii) Others	19,38	21,04	14,58	12,46	14,76	11,28
(b) Dividends	5,02	4,46	3,05	30,29	15,50	16,92
(c) Brokerage	1,59	1,29	56	4,72	5,93	6,85

(d) Net profit/ loss in share dealings	-16,90	-6,18	-4,81	11,79	24,44	8,74
(e) Net earnings from hire purchase financing	125,15	137,89	95,07	303,32	336,51	321,42
(f) Lease rentals	426,71	434,00	379,05	386,90	394,75	363,00
2. Other income	71,24	71,35	34,07	169,66	106,79	104,47
<i>Of which, rent</i>	11	6	64	39	69	93
3. Non-operating surplus(+)/ deficit(-)	-48	-7,82	-4,47	4,54	11,17	11,13
4. TOTAL (1+2+3)	678,52	731,94	586,11	978,30	1,040,69	984,09
EXPENDITURE AND APPROPRIATIONS						
5. Interest	241,64	296,58	270,71	421,44	452,73	442,67
6. Salaries, wages and bonus	14,98	17,26	15,67	23,86	29,72	30,26
7. Provident fund	1,24	1,55	1,43	1,45	1,82	2,65
8. Employees' welfare expenses	1,75	1,93	1,67	4,52	3,18	3,66
9. Managerial remuneration	1,56	1,81	2,15	1,15	1,66	1,67
10. Bad debts	8,32	22,87	69,10	51,91	16,92	94,49
11. Other expenses	137,10	150,36	131,60	153,32	166,16	147,14
<i>Of which, (a) Rent</i>	12,59	53,69	42,30	54,70	52,53	36,41
<i>(b) Insurance</i>	97	85	1,03	67	83	2,00
<i>(c) Advertisement</i>	6,37	2,88	1,43	9,18	4,86	6,72
12. Depreciation provision	181,41	217,63	214,00	179,97	199,11	130,92
13. Other provisions (other than tax and depreciation)	9,96	23,18	40,41	32,42	34,80	77,67
14. Operating profits	81,04	6,58	-156,17	103,72	123,42	41,84
15. Non-operating surplus(+)/ deficit(-)	-48	-7,82	-4,47	4,54	11,17	11,13
16. Profits before tax	80,56	-1,23	-160,64	108,25	134,59	52,96
17. <i>Less: tax provision</i>	16,98	17,15	13,76	20,78	40,99	45,64
18. Profits after tax	63,58	-18,38	-174,40	87,48	93,60	7,32
(a) Dividends	38,47	20,79	8,59	44,74	41,55	23,18
(i) Ordinary	37,22	19,85	8,01	41,11	37,42	20,00
(ii) Preference	1,24	95	59	3,64	4,13	3,18
(b) Profits retained	25,12	-39,17	-182,99	42,74	52,04	-15,86
19. TOTAL (5 TO 15)	678,52	731,94	586,11	978,30	1,040,69	984,09

Note: Figures in brackets below the activities denote the number of companies. 'All activities' include figures for a miscellaneous activity group for which