

## No. 42 : India's Overall Balance of Payments in Rupees

(Rs. crore)												
Items	1990-91			1997-98			1998-99			1999-2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	<b>33153</b>	<b>50086</b>	<b>-16933</b>	<b>132703</b>	<b>190508</b>	<b>-57805</b>	<b>144436</b>	<b>199914</b>	<b>-55478</b>	<b>165993</b>	<b>240112</b>	<b>-74119</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>13396</b>	<b>13829</b>	<b>-433</b>	<b>86245</b>	<b>49323</b>	<b>36922</b>	<b>108460</b>	<b>69769</b>	<b>38691</b>	<b>131498</b>	<b>75378</b>	<b>56120</b>
a) Services	8169	6408	1761	35102	30159	4943	55528	46411	9117	68186	51424	16762
i) Travel	2613	703	1910	10880	5339	5541	12604	7326	5278	13166	9268	3898
ii) Transportation	1765	1961	-196	6805	9353	-2548	8109	11265	-3156	7560	10450	-2890
iii) Insurance	199	159	40	890	680	210	945	472	473	1025	525	500
iv) G.n.i.e.	27	310	-283	1038	594	444	2520	1359	1161	2523	1167	1356
v) Miscellaneous	3565	3275	290	15489	14193	1296	31350	25989	5361	43912	30014	13898
b) Transfers	4567	28	4539	45348	165	45183	44799	257	44542	54939	150	54789
vi) Official	830	3	827	1418	—	1418	1305	5	1300	1659	2	1657
vii) Private	3737	25	3712	43930	165	43765	43494	252	43242	53280	148	53132
c) Income	660	7393	-6733	5795	18999	-13204	8133	23101	-14968	8373	23804	-15431
i) Investment Income	660	7393	-6733	5795	18764	-12969	7953	23032	-15079	7727	23747	-16020
ii) Compensation to employees	—	—	—	—	235	-235	180	69	111	646	57	589
<b>Total Current Account (I+II)</b>	<b>46549</b>	<b>63915</b>	<b>-17366</b>	<b>218948</b>	<b>239831</b>	<b>-20883</b>	<b>252896</b>	<b>269683</b>	<b>-16787</b>	<b>297491</b>	<b>315490</b>	<b>-17999</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>1. Foreign Investment (a+b)</b>	<b>201</b>	<b>19</b>	<b>182</b>	<b>34444</b>	<b>14612</b>	<b>19832</b>	<b>24825</b>	<b>15088</b>	<b>9737</b>	<b>53125</b>	<b>30941</b>	<b>22184</b>
a) In India	201	19	182	34075	14114	19961	24210	14041	10169	52607	30106	22501
i) Direct	191	19	172	13317	124	13193	10550	162	10388	9409	13	9396
ii) Portfolio	10	—	10	20758	13990	6768	13660	13879	-219	43198	30093	13105
b) Abroad	—	—	—	369	498	-129	615	1047	-432	518	835	-317
<b>2. Loans (a+b+c)</b>	<b>16924</b>	<b>6994</b>	<b>9930</b>	<b>64144</b>	<b>46687</b>	<b>17457</b>	<b>61871</b>	<b>43008</b>	<b>18863</b>	<b>56646</b>	<b>49695</b>	<b>6951</b>
a) External Assistance	6095	2139	3956	10827	7441	3386	11508	8107	3401	13342	9471	3871
i) By India	—	10	-10	—	77	-77	2	85	-83	3	47	-44
ii) To India	6095	2129	3966	10827	7364	3463	11506	8022	3484	13339	9424	3915
b) Commercial Borrowings (MT & LT)	7684	3639	4045	27254	12653	14601	30645	12067	18578	13910	12463	1447
i) By India	54	44	10	43	—	43	22	—	22	87	—	87
ii) To India	7630	3595	4035	27211	12653	14558	30623	12067	18556	13823	12463	1360
c) Short Term To India	3145	1216	1929	26063	26593	-530	19718	22834	-3116	29394	27761	1633
<b>3. Banking Capital (a+b)</b>	<b>18133</b>	<b>16909</b>	<b>1224</b>	<b>33056</b>	<b>36243</b>	<b>-3187</b>	<b>34547</b>	<b>28168</b>	<b>6379</b>	<b>48774</b>	<b>36995</b>	<b>11779</b>
a) Commercial Banks	14282	12660	1622	30328	34838	-4510	28529	26966	1563	47058	34486	12572
i) Assets	763	1415	-652	2093	10214	-8121	5713	11421	-5708	11486	8079	3407
ii) Liabilities	335	817	-482	194	908	-714	527	566	-39	877	983	-106
iii) Non-Resident Deposits	13184	10427	2757	28041	23716	4325	22289	14979	7310	34695	25424	9271
b) Others	3851	4249	-398	2728	1405	1323	6018	1202	4816	1716	2509	-793
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>2140</b>	<b>-2140</b>	<b>—</b>	<b>2784</b>	<b>-2784</b>	<b>—</b>	<b>3308</b>	<b>-3308</b>	<b>—</b>	<b>3059</b>	<b>-3059</b>
<b>5. Other Capital</b>	<b>5593</b>	<b>2129</b>	<b>3464</b>	<b>14458</b>	<b>9171</b>	<b>5287</b>	<b>16563</b>	<b>11879</b>	<b>4684</b>	<b>17416</b>	<b>10881</b>	<b>6535</b>
<b>Total Capital Account (1 to 5)</b>	<b>40851</b>	<b>28191</b>	<b>12660</b>	<b>146102</b>	<b>109497</b>	<b>36605</b>	<b>137806</b>	<b>101451</b>	<b>36355</b>	<b>175961</b>	<b>131571</b>	<b>44390</b>
<b>C. Errors &amp; Omissions</b>	<b>235</b>	<b>—</b>	<b>235</b>	<b>931</b>	<b>—</b>	<b>931</b>	<b>—</b>	<b>1323</b>	<b>-1323</b>	<b>1379</b>	<b>—</b>	<b>1379</b>
<b>D. Overall Balance</b>	<b>87635</b>	<b>92106</b>	<b>-4471</b>	<b>365981</b>	<b>349328</b>	<b>16653</b>	<b>390702</b>	<b>372457</b>	<b>18245</b>	<b>474831</b>	<b>447061</b>	<b>27770</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>5627</b>	<b>1156</b>	<b>4471</b>	<b>—</b>	<b>16653</b>	<b>-16653</b>	<b>—</b>	<b>18245</b>	<b>-18245</b>	<b>—</b>	<b>27770</b>	<b>-27770</b>
i) I.M.F.	3334	1156	2178	—	2286	-2286	—	1652	-1652	—	1122	-1122
ii) Foreign Exchange Reserves	2293	—	2293	—	14367	-14367	—	16593	-16593	—	26648	-26648
(Increase - / Decrease +)												

(Rs. crore)												
Items	Jul. - Sept. 1999			Oct. - Dec. 1999			Jan. - Mar. 2000			Apr. - Jun. 2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	<b>41952</b>	<b>56685</b>	<b>-14733</b>	<b>44191</b>	<b>60716</b>	<b>-16525</b>	<b>44912</b>	<b>69949</b>	<b>-25037</b>	<b>45854</b>	<b>66774</b>	<b>-20920</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>30303</b>	<b>20395</b>	<b>9908</b>	<b>33609</b>	<b>18068</b>	<b>15541</b>	<b>39874</b>	<b>19510</b>	<b>20364</b>	<b>33146</b>	<b>23054</b>	<b>10092</b>
a) Services	14779	13836	943	17185	12582	4603	22522	13080	9442	15789	15669	120
i) Travel	2875	2257	618	3516	2302	1214	3897	2325	1572	3129	3301	-172
ii) Transportation	2061	3111	-1050	1866	2791	-925	2086	2310	-224	1890	3644	-1754
iii) Insurance	270	78	192	302	176	126	246	157	89	273	584	-311

iv) G.n.i.e.	456	300	156	704	265	439	701	299	402	516	255	261
v) Miscellaneous	9117	8090	1027	10797	7048	3749	15592	7989	7603	9981	7885	2096
b) Transfers	13441	47	13394	14404	34	14370	15053	37	15016	15133	49	15084
vi) Official	286	—	286	548	—	548	581	2	579	266	—	266
vii) Private	13155	47	13108	13856	34	13822	14472	35	14437	14867	49	14818
c) Income	2083	6512	-4429	2020	5452	-3432	2299	6393	-4094	2224	7336	-5112
i) Investment Income	1852	6485	-4633	1862	5452	-3590	2116	6378	-4262	2089	7328	-5239
ii) Compensation to employees	231	27	204	158	—	158	183	15	168	135	8	127
<b>Total Current Account (I+II)</b>	<b>72255</b>	<b>77080</b>	<b>-4825</b>	<b>77800</b>	<b>78784</b>	<b>-984</b>	<b>84786</b>	<b>89459</b>	<b>-4673</b>	<b>79000</b>	<b>89828</b>	<b>-10828</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>1. Foreign Investment (a+b)</b>	<b>12660</b>	<b>8030</b>	<b>4630</b>	<b>11045</b>	<b>7831</b>	<b>3214</b>	<b>20826</b>	<b>12236</b>	<b>8590</b>	<b>16728</b>	<b>11492</b>	<b>5236</b>
a) In India	12611	7843	4768	10724	7479	3245	20713	12020	8693	16685	11148	5537
i) Direct	2819	3	2816	1738	—	1738	2906	2	2904	3014	89	2925
ii) Portfolio	9792	7840	1952	8986	7479	1507	17807	12018	5789	13671	11059	2612
b) Abroad	49	187	-138	321	352	-31	113	216	-103	43	344	-301
<b>2. Loans (a+b+c)</b>	<b>13431</b>	<b>12500</b>	<b>931</b>	<b>12653</b>	<b>11636</b>	<b>1017</b>	<b>19258</b>	<b>15199</b>	<b>4059</b>	<b>15816</b>	<b>16503</b>	<b>-687</b>
a) External Assistance	3118	2568	550	4035	2507	1528	4266	2427	1839	2308	3852	-1544
i) By India	—	14	-14	1	19	-18	—	6	-6	—	32	-32
ii) To India	3118	2554	564	4034	2488	1546	4266	2421	1845	2308	3820	-1512
b) Commercial Borrowings (MT & LT)	3328	3243	85	2609	3193	-584	5285	3626	1659	3397	4331	-934
i) By India	1	—	1	60	—	60	—	—	—	5	—	5
ii) To India	3327	3243	84	2549	3193	-644	5285	3626	1659	3392	4331	-939
c) Short Term to India	6985	6689	296	6009	5936	73	9707	9146	561	10111	8320	1791
<b>3. Banking Capital (a+b)</b>	<b>9799</b>	<b>9115</b>	<b>684</b>	<b>14758</b>	<b>9265</b>	<b>5493</b>	<b>10894</b>	<b>10671</b>	<b>223</b>	<b>14895</b>	<b>9378</b>	<b>5517</b>
a) Commercial Banks	9795	8235	1560	14745	7999	6746	10880	10323	557	13711	9361	4350
i) Assets	2423	2490	-67	5455	1391	4064	572	2466	-1894	3119	1643	1476
ii) Liabilities	253	21	232	367	109	258	195	578	-383	52	493	-441
iii) Non-Resident Deposits	7119	5724	1395	8923	6499	2424	10113	7279	2834	10540	7225	3315
b) Others	4	880	-876	13	1266	-1253	14	348	-334	1184	17	1167
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>15</b>	<b>-15</b>	<b>—</b>	<b>211</b>	<b>-211</b>	<b>—</b>	<b>614</b>	<b>-614</b>	<b>—</b>	<b>2030</b>	<b>-2030</b>
<b>5. Other Capital</b>	<b>3086</b>	<b>2753</b>	<b>333</b>	<b>2420</b>	<b>3644</b>	<b>-1224</b>	<b>7521</b>	<b>2158</b>	<b>5363</b>	<b>3451</b>	<b>5386</b>	<b>-1935</b>
<b>Total Capital Account (1 to 5)</b>	<b>38976</b>	<b>32413</b>	<b>6563</b>	<b>40876</b>	<b>32587</b>	<b>8289</b>	<b>58499</b>	<b>40878</b>	<b>17621</b>	<b>50890</b>	<b>44789</b>	<b>6101</b>
<b>C. Errors &amp; Omissions</b>	<b>—</b>	<b>3968</b>	<b>-3968</b>	<b>1824</b>	<b>—</b>	<b>1824</b>	<b>1533</b>	<b>—</b>	<b>1533</b>	<b>224</b>	<b>—</b>	<b>224</b>
<b>D. Overall Balance</b>	<b>111231</b>	<b>113461</b>	<b>-2230</b>	<b>120500</b>	<b>111371</b>	<b>9129</b>	<b>144818</b>	<b>130337</b>	<b>14481</b>	<b>130114</b>	<b>134617</b>	<b>-4503</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>2567</b>	<b>337</b>	<b>2230</b>	<b>—</b>	<b>9129</b>	<b>-9129</b>	<b>—</b>	<b>14481</b>	<b>-14481</b>	<b>4618</b>	<b>115</b>	<b>4503</b>
i) I.M.F.	—	337	-337	—	337	-337	—	113	-113	—	115	-115
ii) Foreign Exchange Reserves (Increase - / Decrease +)	2567	—	2567	—	8792	-8792	—	14368	-14368	4618	—	4618

PR : Partially Revised.  
See 'Notes on Tables'.