

No. 48 : Sale / Purchase of Us Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end-March 1999)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)					
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)						
1	2	3	4	5	6	7	8					
1999-2000												
Apr. 1999	2,437.00	2,399.00	(+)	38.00	(+)	110.18	(+)	38.00	(+)	110.18	(-)	732.00
May 1999	2,542.50	1,568.00	(+)	974.50	(+)	4,128.79	(+)	1,012.50	(+)	4,238.98	(-)	732.00
Jun. 1999	2,348.00	2,504.75	(-)	156.75	(-)	704.19	(+)	856.09	(+)	3,534.78	(-)	972.00
Jul. 1999	1,796.00	2,159.00	(-)	363.00	(-)	1,576.21	(+)	493.09	(+)	1,958.57	(-)	877.00
Aug. 1999	1,770.00	2,011.70	(-)	241.70	(-)	1,058.86	(+)	251.39	(+)	899.71	(-)	997.00
Sep. 1999	1,345.00	1,870.55	(-)	525.55	(-)	2,293.05	(-)	274.15	(-)	1,393.34	(-)	997.00
Oct. 1999	1,338.50	1,348.49	(-)	9.99	(-)	54.92	(-)	284.14	(-)	1,448.26	(-)	912.00
Nov. 1999	1,748.80	1,128.00	(+)	620.80	(+)	2,681.92	(+)	336.65	(+)	1,233.66	(-)	744.00
Dec. 1999	1,904.25	1,553.00	(+)	351.25	(+)	1,512.94	(+)	687.90	(+)	2,746.60	(-)	744.00
Jan. 2000	1,254.00	1,084.50	(+)	169.50	(+)	719.05	(+)	857.40	(+)	3,465.66	(-)	922.00
Feb. 2000	1,872.50	1,129.00	(+)	743.50	(+)	3,226.88	(+)	1,600.90	(+)	6,692.54	(-)	825.00
Mar. 2000	3,720.00	2,071.82	(+)	1,648.18	(+)	7,163.90	(+)	3,249.07	(+)	13,856.45	(-)	675.00

Month	Foreign Currency (US \$ Million)			Rs. Equivalent at contract rate (Rs. crore)	Cumulative (over end-March 2000)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)					
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. Crore)						
1	2	3	4	5	6	7	8					
2000-2001												
Apr. 2000	2,272.00	1,904.00	(+)	368.00	(+)	1,597.18	(+)	368.00	(+)	1,597.65	(-)	670.00
May 2000	3,183.00	4,080.15	(-)	897.15	(-)	3,922.35	(-)	529.15	(-)	2,324.69	(-)	1,380.00
Jun. 2000	2,780.00	3,831.20	(-)	1,051.20	(-)	4,690.39	(-)	1,580.35	(-)	7,015.08	(-)	1,693.00
Jul. 2000	2,426.00	2,834.75	(-)	408.25	(-)	1,815.49	(-)	1,988.60	(-)	8,830.57	(-)	1,903.00
Aug. 2000	1,183.50	1,650.25	(-)	466.75	(-)	2,073.02	(-)	2,455.35	(-)	10,903.59	(-)	2,225.00
Sep. 2000	728.00	1,015.09	(-)	287.09	(-)	1,293.94	(-)	2,742.44	(-)	12,197.52	(-)	2,225.00

(+) : Implies purchase including purchase leg under swaps and outright forwards.

(-) : Implies sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds(RIBs).

Note : This table is based on value dates.