

No. 11 : Sources of Money Stock (M₃)

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	1990-91	1997-98	1998-99	1999-2000	Oct. 8, 1999	Oct. 22, 1999
1	2	3	4	5	6	7
1. Net Bank Credit to Government (A+B)	1,40,193	3,30,597	3,86,677	4,41,754	4,28,222	4,32,944
A. RBI's net credit to Government (i-ii)	88,848	1,35,160	1,52,539	1,48,264	1,53,166	1,58,583
(i) Claims on Government (a+b)	90,534	1,37,839	1,55,466	1,50,487	1,53,307	1,58,724
(a) Central Government (1)	88,444	1,36,296	1,48,343	1,42,052	1,50,451	1,55,403
(b) State Governments	2,090	1,543	7,123	8,435	2,856	3,321
(ii) Government deposits with RBI (a+b)	1,686	2,679	2,927	2,223	141	141
(a) Central Government	1,686	2,679	2,927	2,223	100	100
(b) State Governments	-	-	-	-	41	41
B. Other Banks' Credit to Government	51,345	1,95,437	2,34,138	2,93,490	2,75,056	2,74,361
2. Bank Credit to Commercial Sector(A+B)	1,71,769	4,33,310	4,95,990	5,78,537	5,22,663	5,23,192
A. RBI's credit to commercial sector (2)	6,342	8,186	12,226	15,270	14,252	11,582
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,25,124	4,83,764	5,63,267	5,08,411	5,11,610
(i) Bank credit by commercial banks	1,16,350	3,24,079	3,68,837	4,35,958	3,89,960	3,92,452
(ii) Bank credit by co-operative banks	22,927	66,293	80,029	92,435	83,062	83,729
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,752	34,898	34,874	35,389	35,429
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,38,095	1,77,853	2,05,648	1,77,432	1,78,510
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	1,15,891	1,37,954	1,65,880	1,42,494	1,43,572
(i) Gross foreign assets	11,217	1,15,901	1,37,971	1,65,897	1,42,511	1,43,589
(ii) Foreign liabilities	3,234	10	17	17	17	17
B. Other banks' net foreign exchange	2,598	22,204	39,899	39,768	34,938	34,938

assets

4. Government's Currency Liabilities to the Public	1,621	3,352	3,846	4,262	4,177	4,229
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	84,022	83,346	1,13,000	77,989	78,788
A. Net non-monetary liabilities of RBI(3)	27,022	43,282	60,481	70,147	65,655	66,259
B. Net non-monetary liabilities of other banks(residual)	31,314	40,740	22,865	42,853	12,334	12,529
M₃ (1+2+3+4-5)	2,65,828	8,21,332	9,81,020	11,17,201	10,54,505	10,60,087

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Jun. 2000	Jul. 2000	Aug. 2000	Sep. 2000	Oct. 6, 2000	Oct. 20, 2000
1	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	4,70,665	4,78,762	4,70,058	4,72,527	4,80,753	4,89,896
A. RBI's net credit to Government (i-ii)	1,56,587	1,61,052	1,50,784	1,51,950	1,59,286	1,67,984
(i) Claims on Government (a+b)	1,56,728	1,61,193	1,50,925	1,52,091	1,59,427	1,68,125
(a) Central Government (1)	1,54,341	1,57,409	1,48,410	1,48,097	1,55,448	1,64,288
(b) State Governments	2,387	3,784	2,515	3,994	3,979	3,837
(ii) Government deposits with RBI (a+b)	141	141	141	141	141	141
(a) Central Government	100	100	100	100	100	100
(b) State Governments	41	41	41	41	41	41
B. Other Banks' Credit to Government	3,14,078	3,17,710	3,19,274	3,20,577	3,21,467	3,21,912
2. Bank Credit to Commercial Sector(A+B)	5,98,606	5,98,053	6,06,509	6,10,565	6,21,488	6,24,515
A. RBI's credit to commercial sector (2)	12,071	9,028	12,880	11,361	12,596	11,213
B. Other banks' credit to commercial sector (i+ii+iii)	5,86,535	5,89,025	5,93,629	5,99,204	6,08,892	6,13,302
(i) Bank credit by commercial banks	4,55,261	4,57,503	4,61,769	4,66,826	4,75,456	4,79,478
(ii) Bank credit by co-operative banks	95,832	96,177	96,256	96,625	97,625	98,036
(iii) Investments by commercial	35,442	35,345	35,604	35,753	35,811	35,788

and
co-operative banks in other
securities

3. Net Foreign Exchange Assets of Banking Sector (A+B)	2,03,825	2,02,139	2,02,855	2,02,611	2,02,682	2,01,183
A. RBI's net foreign exchange assets (i-ii)(3)	1,64,057	1,62,371	1,63,087	1,62,843	1,62,914	1,61,415
(i) Gross foreign assets	1,64,074	1,62,388	1,63,104	1,62,860	1,62,931	1,61,432
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	39,768	39,768	39,768	39,768	39,768	39,768
4. Government's Currency Liabilities to the Public	4,268	4,268	4,268	4,268	4,268	4,268
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,08,004	1,13,331	1,05,828	99,197	99,323	1,03,747
A. Net non-monetary liabilities of RBI(3)	77,724	79,662	71,785	71,173	71,750	71,846
B. Net non-monetary liabilities of other banks(residual)	30,280	33,669	34,043	28,024	27,573	31,901
M₃ (1+2+3+4-5)	11,69,360	11,69,891	11,77,862	11,90,774	12,09,868	12,16,115