

## India's Balance of Payments

Item	In USD million					
	April-June 2000 PR			July - September 2000		
	Credit	Debit	Net	Credit	Debit	Net
<b>I.Merchandise</b>	<b>10397</b>	<b>15140</b>	<b>-4743</b>	<b>11345</b>	<b>15836</b>	<b>-4491</b>
<b>II.Invisibles [a+b+c]</b>	<b>7210</b>	<b>4792</b>	<b>2418</b>	<b>8236</b>	<b>5418</b>	<b>2818</b>
<b>a) Services [i..v]</b>	<b>3267</b>	<b>3088</b>	<b>179</b>	<b>4233</b>	<b>3901</b>	<b>332</b>
i) Travel	709	727	-18	705	634	71
ii) Transportation	409	887	-478	490	760	-270
iii) Insurance	62	29	33	62	25	37
iv) G.n.i.e.	117	67	50	189	107	82
v) Miscellaneous	1970	1378	592	2787	2375	412
<b>b)Transfers [i+ii]</b>	<b>3438</b>	<b>16</b>	<b>3422</b>	<b>3382</b>	<b>12</b>	<b>3370</b>
i) Official	60	0	60	63	1	62
ii) Private	3378	16	3362	3319	11	3308
<b>c) Income [i+ii]</b>	<b>505</b>	<b>1688</b>	<b>-1183</b>	<b>621</b>	<b>1505</b>	<b>-884</b>
i) Investment Income	474	1686	-1212	593	1503	-910
ii) Compensation of Employees	31	2	29	28	2	26
<b>A. Current Account Balance (I+II)</b>	<b>17607</b>	<b>19932</b>	<b>-2325</b>	<b>19581</b>	<b>21254</b>	<b>-1673</b>
<b>1. Foreign Investment (a+b)</b>	<b>4228</b>	<b>3031</b>	<b>1197</b>	<b>3295</b>	<b>2726</b>	<b>569</b>
a) In India	4218	2953	1265	3293	2695	598
i. Direct	682	20	662	519	2	517
ii. Portfolio	3536	2933	603	2774	2693	81
b) Abroad	10	78	-68	2	31	-29
<b>2. Loans (a+b+c)</b>	<b>3643</b>	<b>3804</b>	<b>-161</b>	<b>5567</b>	<b>4935</b>	<b>632</b>
a) External Assistance	523	873	-350	444	481	-37
i) By India	0	7	-7	0	3	-3
ii) To India	523	866	-343	444	478	-34
b) Commercial Borrowings (MT & LT)	827	1045	-218	1534	1420	114

i) By India	1	0	1	0	0	0
ii) To India	826	1045	-219	1534	1420	114
c) Short Term To India	2293	1886	407	3589	3034	555
<b>3. Banking Capital (a+b)</b>	<b>3639</b>	<b>2389</b>	<b>1250</b>	<b>2967</b>	<b>3163</b>	<b>-196</b>
a) Commercial Banks	3371	2385	986	2967	2949	18
i) Assets	707	373	334	990	1461	-471
ii) Liabilities	12	112	-100	29	150	-121
iii) Non-Resident Deposits	2652	1900	752	1948	1338	610
b) others	268	4	264	0	214	-214
<b>4. Rupee Debt Service</b>	<b>0</b>	<b>460</b>	<b>-460</b>	<b>0</b>	<b>1</b>	<b>-1</b>
<b>5. Other Capital</b>	<b>830</b>	<b>1285</b>	<b>-455</b>	<b>1025</b>	<b>614</b>	<b>411</b>
<b>Total Capital Account (1....5)</b>	<b>12340</b>	<b>10969</b>	<b>1371</b>	<b>12854</b>	<b>11439</b>	<b>1415</b>
<b>C. Errors &amp; omissions</b>	<b>0</b>	<b>67</b>	<b>-67</b>	<b>0</b>	<b>155</b>	<b>-155</b>
<b>D. Overall Balance (Total Capital Account, Current Account and Errors &amp; omissions(A+B+C))</b>	<b>29947</b>	<b>30968</b>	<b>-1021</b>	<b>32435</b>	<b>32848</b>	<b>-413</b>
<b>E. Monetary Movements (i+ii)</b>	<b>1047</b>	<b>26</b>	<b>1021</b>	<b>413</b>	<b>0</b>	<b>413</b>
i) I.M.F.	0	26	-26	0	0	0
ii) Foreign Excha. Reserves (Increase - /Decrease +)	1047	0	1047	413	0	413