

## No. 11B : Monetary Survey

(Rs. crore)

Variable	Outstanding as on					
	Mar. 31, 1999	Nov. 5, 1999	Nov. 19, 1999	Mar. 31, 2000	Nov. 3, 2000	Nov. 17, 2000
1	2	3	4	5	6	7
<b>Monetary Aggregates</b> (C.I+C.II.1+C.III)	3,09,127	3,22,372	3,20,930	3,40,642	3,57,031	3,56,622
M1						
NM <sup>2</sup> (M <sup>1</sup> +C.II.2.1)	5,88,454	6,34,260	6,34,668	6,67,079	7,17,989	7,19,339
<b>NM<sup>3</sup> (NM<sup>2</sup>+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)</b>	<b>9,30,993</b>	<b>10,17,621</b>	<b>10,20,223</b>	<b>10,68,791</b>	<b>11,61,579</b>	<b>11,64,974</b>
<b>Components</b>						
<b>C.I Currency with the Public</b>	<b>1,68,945</b>	<b>1,90,210</b>	<b>1,89,879</b>	<b>1,88,791</b>	<b>2,04,449</b>	<b>2,05,262</b>
<b>C.II Aggregate Deposits of Residents</b> (C.II.1+C.II.2)	<b>7,57,112</b>	<b>8,21,807</b>	<b>8,24,963</b>	<b>8,74,157</b>	<b>9,51,336</b>	<b>9,54,206</b>
C.II.1 Demand Deposits	1,36,386	1,28,724	1,27,767	1,48,742	1,49,207	1,48,169
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	6,20,726	6,93,084	6,97,196	7,25,414	8,02,129	8,06,038
C.II.2.1 Short-term Time Deposits	2,79,327	3,11,888	3,13,738	3,26,436	3,60,958	3,62,717
C.II.2.1.1 Certificates of Deposits (CDs)	5,255	1,922	1,529	1,483	1,729	1,696
C.II.2.2 Long-term Time Deposits	3,41,399	3,81,196	3,83,458	3,98,978	4,41,171	4,43,321
<b>C.III 'Other' Deposits with RBI</b>	<b>3,796</b>	<b>3,439</b>	<b>3,284</b>	<b>3,109</b>	<b>3,374</b>	<b>3,192</b>
<b>C.IV Call/Term Funding from Financial Institutions</b>	<b>1,140</b>	<b>2,165</b>	<b>2,097</b>	<b>2,734</b>	<b>2,419</b>	<b>2,314</b>
<b>Sources</b>						
<b>S.I Domestic Credit (S.I.1+S.I.2)</b>	<b>9,68,589</b>	<b>10,63,220</b>	<b>10,64,394</b>	<b>11,32,987</b>	<b>12,30,146</b>	<b>12,31,577</b>
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	3,86,677	4,37,765	4,33,478	4,41,232	4,94,577	4,91,581
S.I.1.1 Net RBI credit to the Government	1,52,539	1,63,587	1,56,970	1,48,264	1,74,287	1,58,184
S.I.1.2 Credit to the Government by the Banking System	2,34,138	2,74,178	2,76,508	2,92,968	3,20,290	3,33,397
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	5,81,912	6,25,455	6,30,915	6,91,755	7,35,569	7,39,997
S.I.2.1 RBI Credit to the Commercial Sector	17,875	17,360	15,432	21,154	17,927	17,723
S.I.2.2 Credit to the Commercial Sector by the Banking System	5,64,037	6,08,095	6,15,483	6,70,602	7,17,642	7,22,274
S.I.2.2.1 Other Investments ( Non-SLR Securities)	79,783	91,908	96,908	1,03,052	1,08,194	1,07,950
<b>S.II Government's Currency Liabilities to the Public</b>	<b>3,846</b>	<b>4,230</b>	<b>4,236</b>	<b>4,262</b>	<b>4,269</b>	<b>4,269</b>
<b>S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)</b>	<b>1,24,811</b>	<b>1,29,912</b>	<b>1,32,463</b>	<b>1,42,396</b>	<b>1,48,251</b>	<b>1,42,558</b>
S.III.1 Net Foreign Exchange Assets of the RBI	1,37,954	1,46,479	1,47,615	1,65,880	1,62,162	1,73,594
S.III.2 Net Foreign Currency Assets of the Banking System	-13,143	-16,567	-15,152	-23,484	-13,911	-31,036
<b>S.IV Capital Account</b>	<b>1,22,620</b>	<b>1,37,711</b>	<b>1,37,247</b>	<b>1,35,417</b>	<b>1,54,536</b>	<b>1,53,371</b>
<b>S.V Other items (net)</b>	<b>43,633</b>	<b>42,030</b>	<b>43,623</b>	<b>75,437</b>	<b>66,551</b>	<b>60,059</b>

Notes : 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on the last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.