

Finances of Foreign Direct Investment Companies, 1998-99 (Part 3 of 4)

STATEMENT 7 : SELECTED FINANCIAL RATIOS - SELECTED FOREIGN DIRECT INVESTMENT COMPANIES - INDUSTRY-WISE, 1996-97 TO 1998-99

(Per cent)						
SELECTED FINANCIAL RATIOS	Engineering (137)			Chemicals (51)		
1	1996-97 2	1997-98 3	1998-99 4	1996-97 5	1997-98 6	1998-99 7
A. Capital structure ratios						
1. Net fixed assets to total net assets	33.3	35.7	36.0	40.4	44.1	43.8
2. Net worth to total net assets	37.3	37.5	38.7	46.9	45.3	44.1
3. Debt to equity	46.5	50.2	51.9	41.7	47.9	39.2
4. Debt to equity (equity adjusted for revaluation reserve)	48.1	52.3	53.6	42.9	49.0	39.9
5. Short term bank borrowings to inventories	50.6	53.1	55.4	41.1	49.2	53.5
6. Total outside liabilities to net worth	168.3	166.3	158.5	113.4	120.7	126.6
B. Liquidity ratios						
7. Current assets to current liabilities *	1.4	1.3	1.4	1.6	1.5	1.3
8. Quick assets to current liabilities	65.5	65.5	72.1	61.0	58.2	55.9
9. Current assets to total net assets	61.5	58.4	58.1	54.2	50.3	50.0
10. Sundry creditors to current assets	31.7	32.6	32.5	26.8	25.4	25.8
11. Sundry creditors to net working capital	119.5	125.8	111.4	70.7	73.5	111.5
C. Assets utilization and turnover ratios						
12. Sales to total net assets	104.1	97.0	95.7	97.7	87.5	86.6
13. Sales to gross fixed assets	192.2	166.3	154.8	163.0	138.7	134.5
14. Inventories to sales	20.6	20.2	19.1	21.8	22.2	20.9
15. Sundry debtors to sales	22.5	23.8	23.8	16.2	16.9	18.4
16. Exports to sales	8.3	8.7	9.0	10.2	12.1	10.4
17. Gross value added to gross fixed assets	47.3	40.2	36.7	40.2	34.7	28.7
18. Raw materials consumed to value of production	58.9	57.4	56.7	49.7	52.4	51.1
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		68.6	86.2		68.2	57.5
20. Gross capital formation to total uses of funds		70.5	67.2		76.6	57.8
21. External sources of funds to total sources of funds		56.4	8.2		70.6	50.0
22. Increase in bank borrowings to total external sources		4.5	32.0		17.7	-17.5
23. Gross savings to gross capital formation		63.7	150.9		39.0	84.8
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	12.1	9.1	7.8	12.8	11.2	6.8
25. Gross profits to sales	11.7	9.3	8.2	13.1	12.8	7.8
26. Profits after tax to net worth	12.7	9.2	6.4	11.7	10.3	8.3
27. Tax provision to profits before tax	39.9	36.2	42.2	37.2	36.0	37.3

28. Profits retained to profits after tax	66.2	64.6	47.7	65.3	59.6	48.4
29. Dividend to net worth	4.3	3.2	3.4	4.1	4.2	4.3
30. Ordinary dividend to ordinary paid-up capital	23.2	18.8	19.4	19.4	21.3	21.9

(Per cent)

SELECTED FINANCIAL RATIOS	Tea (10)			Trading (14)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	8	9	10	11	12	13
A. Capital structure ratios						
1. Net fixed assets to total net assets	59.6	56.1	53.0	76.7	79.0	82.0
2. Net worth to total net assets	76.4	75.8	75.0	34.1	33.1	28.5
3. Debt to equity	4.6	4.7	8.4	135.4	148.5	181.7
4. Debt to equity (equity adjusted for revaluation reserve)	12.1	11.1	18.3	135.5	148.5	181.8
5. Short term bank borrowings to inventories	99.1	72.7	32.9	19.3	21.4	22.5
6. Total outside liabilities to net worth	30.9	32.0	33.4	193.5	202.3	251.3
B. Liquidity ratios						
7. Current assets to current liabilities *	1.4	1.6	1.9	1.1	1.1	0.9
8. Quick assets to current liabilities	48.3	61.9	56.2	59.4	56.7	52.6
9. Current assets to total net assets	27.7	32.0	35.4	21.9	20.0	17.3
10. Sundry creditors to current assets	26.7	28.9	27.5	36.1	31.4	18.4
11. Sundry creditors to net working capital	97.3	81.4	58.2	365.8	288.8	#
C. Assets utilization and turnover ratios						
12. Sales to total net assets	50.0	60.7	61.6	54.7	62.5	54.7
13. Sales to gross fixed assets	66.6	83.2	86.5	69.5	76.3	63.8
14. Inventories to sales	14.1	13.5	14.6	13.4	10.9	7.8
15. Sundry debtors to sales	10.6	7.6	9.8	16.9	12.3	13.2
16. Exports to sales	11.9	13.3	16.3	8.4	5.5	7.5
17. Gross value added to gross fixed assets	36.6	48.1	48.4	11.8	11.2	7.1
18. Raw materials consumed to value of production	7.1	7.2	10.5	73.4	76.1	79.8
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		26.5	27.1		90.3	95.0
20. Gross capital formation to total uses of funds		45.8	43.9		94.3	88.7
21. External sources of funds to total sources of funds		5.9	24.6		86.4	84.8
22. Increase in bank borrowings to total external sources		-108.9	-49.7		2.8	-1.5
23. Gross savings to gross capital formation		167.4	168.2		16.2	11.5
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	5.8	12.0	11.3	5.0	4.3	2.6
25. Gross profits to sales	11.6	19.7	18.3	9.2	6.9	4.8
26. Profits after tax to net worth	1.9	8.6	8.4	10.1	5.8	6.7
27. Tax provision to profits before tax	56.3	38.4	35.7	15.6	24.3	20.0
28. Profits retained to profits after tax	-	60.5	62.7	81.8	87.3	89.1
29. Dividend to net worth	2.1	3.4	3.1	1.8	0.7	0.7
30. Ordinary dividend to ordinary paid-up capital	21.7	37.3	35.7	4.4	1.8	1.9

							(Per cent)
SELECTED FINANCIAL RATIOS	All Textiles			Rubber and Rubber Products			
	(11)			(4)			
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99	
1	14	15	16	17	18	19	
A. Capital structure ratios							
1. Net fixed assets to total net assets	62.7	65.5	64.7	31.8	36.6	37.0	
2. Net worth to total net assets	34.4	34.3	31.5	33.1	49.4	49.0	
3. Debt to equity	102.9	112.5	119.0	40.3	18.6	15.6	
4. Debt to equity (equity adjusted for revaluation reserve)	105.2	116.4	123.1	51.2	23.8	19.2	
5. Short term bank borrowings to inventories	94.7	96.2	116.3	95.7	59.3	42.9	
6. Total outside liabilities to net worth	190.3	191.4	217.5	201.9	102.4	103.9	
B. Liquidity ratios							
7. Current assets to current liabilities *	1.1	1.2	1.1	1.2	1.5	1.4	
8. Quick assets to current liabilities	44.6	41.7	43.0	66.2	78.0	76.9	
9. Current assets to total net assets	34.5	32.5	32.6	65.4	61.0	61.0	
10. Sundry creditors to current assets	16.7	13.9	13.0	35.9	36.3	43.8	
11. Sundry creditors to net working capital	130.8	83.6	254.0	189.2	110.1	144.2	
C. Assets utilization and turnover ratios							
12. Sales to total net assets	71.9	69.4	65.3	135.4	128.7	119.0	
13. Sales to gross fixed assets	92.7	83.8	76.4	257.8	224.4	202.9	
14. Inventories to sales	19.4	20.0	21.2	15.5	14.7	17.3	
15. Sundry debtors to sales	14.5	11.7	16.6	24.0	22.5	24.7	
16. Exports to sales	40.5	44.1	43.0	11.4	12.4	10.0	
17. Gross value added to gross fixed assets	19.8	20.0	16.8	47.1	42.4	39.5	
18. Raw materials consumed to value of production	56.0	53.7	55.4	66.4	63.6	63.5	
D. Sources and uses of funds ratios @							
19. Gross fixed assets formation to total uses of funds		87.3	72.6		75.3	55.4	
20. Gross capital formation to total uses of funds		97.5	81.0		77.8	86.4	
21. External sources of funds to total sources of funds		70.9	80.8		32.1	36.1	
22. Increase in bank borrowings to total external sources		14.3	36.9		-459.6	-26.8	
23. Gross savings to gross capital formation		29.2	26.6		107.0	74.2	
E. Profitability and profit allocation ratios							
24. Gross profits to total net assets	8.1	7.8	4.8	13.2	12.9	11.5	
25. Gross profits to sales	11.3	11.3	7.4	9.7	10.1	9.6	
26. Profits after tax to net worth	2.5	5.2	-	12.1	9.5	9.9	
27. Tax provision to profits before tax	42.8	21.5	#	39.0	32.4	35.4	
28. Profits retained to profits after tax	-	42.7	&	68.4	70.5	70.1	
29. Dividend to net worth	2.7	3.0	2.3	3.8	2.8	3.0	
30. Ordinary dividend to ordinary paid-up capital	8.2	8.5	5.6	33.8	29.3	33.3	

For footnotes, please refer to Statement 5.

**STATEMENT 8 : SELECTED FINANCIAL RATIOS - SELECTED FOREIGN DIRECT
INVESTMENT COMPANIES - TYPE-WISE, 1996-97 TO 1998-99**

(Per cent)

1	SELECTED FINANCIAL RATIOS					
	Public (257)			Private (64)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
	2	3	4	5	6	7
A. Capital structure ratios						
1. Net fixed assets to total net assets	40.5	42.2	42.3	37.4	35.3	35.1
2. Net worth to total net assets	40.6	40.2	40.4	40.4	46.0	44.4
3. Debt to equity	45.2	51.6	51.7	30.4	17.1	15.2
4. Debt to equity (equity adjusted for revaluation reserve)	47.7	54.7	54.3	30.4	17.1	15.2
5. Short term bank borrowings to inventories	53.5	56.8	52.8	84.3	62.0	84.3
6. Total outside liabilities to net worth	146.2	148.6	147.7	147.8	117.2	125.0
B. Liquidity ratios						
7. Current assets to current liabilities *	1.3	1.3	1.3	1.3	1.4	1.3
8. Quick assets to current liabilities	56.1	55.7	55.1	65.4	72.8	71.4
9. Current assets to total net assets	54.3	51.3	50.6	61.2	63.1	63.0
10. Sundry creditors to current assets	29.5	29.4	27.8	23.0	22.8	20.3
11. Sundry creditors to net working capital	118.9	120.9	116.7	100.1	81.2	80.9
C. Assets utilization and turnover ratios						
12. Sales to total net assets	91.7	83.0	83.3	94.3	98.4	102.5
13. Sales to gross fixed assets	156.9	137.0	133.2	179.0	185.5	184.6
14. Inventories to sales	21.8	22.3	21.9	14.1	14.0	12.5
15. Sundry debtors to sales	19.3	19.4	18.8	20.1	21.7	21.4
16. Exports to sales	9.8	10.3	9.7	10.3	14.8	14.6
17. Gross value added to gross fixed assets	39.9	34.9	32.8	62.2	64.5	64.6
18. Raw materials consumed to value of production	51.5	50.4	48.6	39.6	34.5	33.8
D. Sources and uses of funds ratios @						
19. Gross fixed assets formation to total uses of funds		59.2	62.5		41.3	54.7
20. Gross capital formation to total uses of funds		67.5	72.0		54.1	57.2
21. External sources of funds to total sources of funds		64.2	41.8		52.1	40.4
22. Increase in bank borrowings to total external sources		13.5	-9.0		-36.1	43.2
23. Gross savings to gross capital formation		54.6	83.6		90.8	95.7
E. Profitability and profit allocation ratios						
24. Gross profits to total net assets	12.0	10.0	8.5	10.6	10.0	10.0
25. Gross profits to sales	13.1	12.0	10.3	11.2	10.2	9.7
26. Profits after tax to net worth	12.7	11.7	9.1	12.2	11.3	9.0
27. Tax provision to profits before tax	36.2	31.5	35.3	35.9	31.7	37.9
28. Profits retained to profits after tax	65.2	66.9	57.5	81.0	79.8	68.3
29. Dividend to net worth	4.4	3.9	3.9	2.3	2.3	2.9
30. Ordinary dividend to ordinary paid-up capital	22.3	20.6	20.9	3.5	3.5	4.6

For footnotes, please refer to Statement 5.

**STATEMENT 9 : COMBINED INCOME, EXPENDITURE AND APPROPRIATION
ACCOUNTS - SELECTED FOREIGN DIRECT INVESTMENT COMPANIES, 1996-97
TO 1998-99**

(Rs. lakh)

ITEM	All Companies (321)		
	1996-97	1997-98	1998-99
1	2	3	4
INCOME AND VALUE OF PRODUCTION			
1. Sales \$	45,099,63	47,780,14	51,126,36
2. Increase (+) or decrease (-) in stock	-1,882,71	615,29	97,79
3. Value of production (1+2)	43,216,92	48,395,43	51,224,14
4. Other income	1,413,70	1,671,38	1,448,55
<i>Of which, (a) Dividend</i>	150,95	168,92	167,19
<i>(b) Interest</i>	552,17	525,44	383,42
<i>(c) Rent</i>	98,53	109,40	133,81
5. Non-operating surplus (+)/ deficit (-)	113,55	397,73	522,34
6. TOTAL (3+4+5)	44,744,17	50,464,54	53,195,03
EXPENDITURE AND APPROPRIATIONS			
7. Raw materials, components, etc., consumed	22,245,06	24,340,49	24,818,73
8. Stores and spares consumed	1,577,55	2,164,84	2,621,50
9. Power and fuel	1,529,77	1,682,43	1,721,29
10. Other manufacturing expenses	650,24	932,79	1,866,66
11. Salaries, wages and bonus	3,379,11	3,819,30	4,123,20
12. Provident fund	359,67	424,14	446,97
13. Employees' welfare expenses	605,85	770,87	819,29
14. Managerial remuneration	69,76	79,34	103,52
15. Royalty	134,49	562,65	180,77
16. Repairs to buildings	148,83	155,82	161,39
17. Repairs to machinery	440,82	477,52	522,40
18. Bad debts	119,22	152,01	117,73
19. Selling commission	279,40	712,18	294,78
20. Rent	391,66	459,31	511,54
21. Rates and taxes	345,60	257,98	273,39
22. Advertisement	610,18	652,56	744,79
23. Insurance	186,66	205,52	222,30
24. Research and development	187,95	190,08	256,21
25. Other expenses	3,841,40	4,424,66	5,503,70
26. Depreciation provision	1,566,48	1,836,69	2,067,15
27. Other provisions (other than tax and depreciation)	44,32	33,57	56,39
28. Gross profits	5,916,63	5,732,05	5,239,02
29. <i>Less: Interest</i>	2,065,70	2,172,55	2,264,36
30. Operating profits	3,850,92	3,559,50	2,974,66
31. Non-operating surplus (+)/ deficit (-)	113,55	397,73	522,34
32. Profits before tax	3,964,47	3,957,23	3,497,00
33. <i>Less: Tax provision</i>	1,435,24	1,247,12	1,236,62
34. Profits after tax	2,529,23	2,710,11	2,260,38
35. Dividend	877,07	895,05	958,01
(a) Ordinary	876,31	892,73	955,57
(b) Preference	76	2,33	2,44
36. Profits retained	1,652,16	1,815,06	1,302,38

37. TOTAL (7 TO 28 + 31)**44,744,17****50,464,54****53,195,03**

Note : Figure in bracket represents the number of companies.
 \$ Net of 'rebates and discounts' and 'excise duty and cess'.
 - Nil or negligible.

**STATEMENT 10 : COMBINED INCOME, EXPENDITURE AND APPROPRIATION
 ACCOUNTS - SELECTED FOREIGN DIRECT INVESTMENT COMPANIES -
 COUNTRY-WISE, 1996-97 TO 1998-99**

(Rs. lakh)

ITEM	U.K. (69)			U.S.A. (71)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	12,506,19	12,582,71	13,429,66	9,646,02	10,326,63	10,791,25
2. Increase (+) or decrease (-) in stock	127,36	217,56	-170,07	82,87	247,67	-90,16
3. Value of production (1+2)	12,633,55	12,800,27	13,259,59	9,728,89	10,574,30	10,701,09
4. Other income	479,20	458,24	394,51	320,68	338,82	374,39
<i>Of which, (a) Dividend</i>	<i>57,44</i>	<i>39,42</i>	<i>34,92</i>	<i>23,16</i>	<i>56,06</i>	<i>35,03</i>
<i>(b) Interest</i>	<i>233,01</i>	<i>231,23</i>	<i>144,84</i>	<i>125,77</i>	<i>100,99</i>	<i>105,42</i>
<i>(c) Rent</i>	<i>20,67</i>	<i>20,40</i>	<i>18,36</i>	<i>9,04</i>	<i>40,25</i>	<i>49,99</i>
5. Non-operating surplus (+)/ deficit (-)	23,32	29,77	80,66	48,46	136,70	34,20
6. TOTAL (3+4+5)	13,136,07	13,288,28	13,734,75	10,098,02	11,049,82	11,109,68
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	6,579,02	6,324,92	6,401,62	5,284,99	5,527,99	5,246,42
8. Stores and spares consumed	391,48	396,85	401,96	321,30	316,95	318,15
9. Power and fuel	458,27	527,03	517,34	329,14	415,32	438,71
10. Other manufacturing expenses	72,34	90,83	100,24	201,44	197,51	214,34
11. Salaries, wages and bonus	1,017,02	1,096,59	1,189,78	707,56	834,83	898,97
12. Provident fund	113,29	137,68	147,17	59,25	79,45	95,32
13. Employees' welfare expenses	192,15	216,00	211,53	130,06	155,11	167,87
14. Managerial remuneration	17,15	21,08	19,64	18,92	20,02	14,35
15. Royalty	9,99	32,05	33,90	27,87	29,07	23,18
16. Repairs to buildings	50,00	52,26	52,09	28,82	32,68	31,61
17. Repairs to machinery	129,97	129,11	125,93	63,45	96,20	101,96
18. Bad debts	51,33	28,20	18,96	26,95	42,29	43,48
19. Selling commission	52,06	65,63	64,62	64,66	76,91	81,15
20. Rent	74,29	76,59	82,03	105,09	127,66	146,77
21. Rates and taxes	186,07	89,98	72,75	43,50	52,37	60,10
22. Advertisement	252,08	251,83	286,88	109,36	133,73	144,42
23. Insurance	51,82	56,95	57,69	30,91	37,11	41,86
24. Research and development	38,68	53,20	60,79	60,75	41,14	93,66
25. Other expenses	1,079,63	1,214,19	1,317,11	842,56	1,017,20	1,174,46
26. Depreciation provision	344,73	403,86	443,75	307,52	405,46	457,14
27. Other provisions (other than tax and depreciation)	9,26	4,44	4,73	23,36	10,05	11,16
28. Gross profits	1,942,12	1,989,26	2,043,58	1,262,12	1,264,07	1,270,41
29. <i>Less: Interest</i>	<i>664,99</i>	<i>665,73</i>	<i>647,69</i>	<i>440,60</i>	<i>514,03</i>	<i>556,23</i>
30. Operating profits	1,277,13	1,323,53	1,395,89	821,52	750,04	714,18
31. Non-operating surplus (+)/ deficit (-)	23,32	29,77	80,66	48,46	136,70	34,20
32. Profits before tax	1,300,44	1,353,30	1,476,55	869,97	886,74	748,39

33. Less: Tax provision	515,11	489,83	549,07	330,45	259,84	235,92
34. Profits after tax	785,33	863,47	927,47	539,52	626,89	512,47
35. Dividend	294,38	268,93	313,46	181,05	208,82	225,10
(a) Ordinary	294,38	268,93	312,39	181,04	207,45	224,38
(b) Preference	1	-	1,07	1	1,38	72
36. Profits retained	490,95	594,54	614,01	358,47	418,07	287,37
37. TOTAL (7 TO 28 + 31)	13,136,07	13,288,28	13,734,75	10,098,02	11,049,82	11,109,68

(Rs. lakh)

ITEM	Germany (36)			Switzerland (29)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
	8	9	10	11	12	13
1						
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	9,411,00	10,041,08	11,124,29	2,112,68	2,313,25	2,449,62
2. Increase (+) or decrease (-) in stock	-2,229,31	-48,81	128,54	29,97	34,50	64,03
3. Value of production (1+2)	7,181,69	9,992,26	11,252,83	2,142,64	2,347,75	2,513,65
4. Other income	297,77	325,47	323,54	57,56	79,78	64,65
<i>Of which, (a) Dividend</i>	32,86	31,97	66,40	3,63	11,37	5,10
<i>(b) Interest</i>	80,01	89,75	20,20	18,36	18,41	20,18
<i>(c) Rent</i>	56,52	35,99	49,69	5,29	6,95	3,76
5. Non-operating surplus (+)/ deficit (-)	27,87	153,42	177,71	7,41	9,91	-6,01
6. TOTAL (3+4+5)	7,507,34	10,471,15	11,754,07	2,207,61	2,437,44	2,572,29
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	2,769,76	3,960,89	4,037,81	954,14	1,065,46	1,097,00
8. Stores and spares consumed	370,50	907,73	1,301,71	110,26	114,25	112,28
9. Power and fuel	210,70	129,71	141,61	119,42	131,73	170,18
10. Other manufacturing expenses	248,15	439,85	1,290,10	33,00	30,29	33,93
11. Salaries, wages and bonus	714,94	815,90	886,18	176,47	201,73	215,01
12. Provident fund	96,89	92,19	96,22	16,50	20,06	24,78
13. Employees' welfare expenses	131,59	172,82	186,23	26,60	29,27	53,23
14. Managerial remuneration	7,50	7,51	12,90	4,83	5,37	8,27
15. Royalty	57,08	459,40	71,62	3,28	6,08	6,76
16. Repairs to buildings	30,01	27,44	30,02	11,24	12,14	11,33
17. Repairs to machinery	99,47	113,09	138,16	29,11	27,57	20,76
18. Bad debts	20,08	40,76	15,01	3,04	5,55	5,00
19. Selling commission	48,43	461,64	55,14	36,32	41,90	37,84
20. Rent	107,73	125,30	131,75	12,31	15,16	15,79
21. Rates and taxes	46,02	50,06	70,26	9,93	4,27	13,38
22. Advertisement	57,79	51,35	73,05	14,33	26,80	28,91
23. Insurance	48,84	50,43	62,21	7,38	8,13	9,56
24. Research and development	43,92	48,82	51,17	13,28	14,70	14,18
25. Other expenses	744,28	846,14	1,492,60	193,72	199,14	238,44
26. Depreciation provision	461,68	509,71	587,82	116,93	114,30	124,78
27. Other provisions (other than tax and depreciation)	4,05	4,64	28,68	63	94	3,15
28. Gross profits	1,160,04	1,002,35	816,11	307,48	352,69	333,74
29. Less: Interest	362,25	334,58	317,75	71,35	66,49	99,69
30. Operating profits	797,79	667,77	498,36	236,13	286,20	234,05
31. Non-operating surplus (+)/ deficit (-)	27,87	153,42	177,71	7,41	9,91	-6,01
32. Profits before tax	825,65	821,19	676,06	243,53	296,11	228,04
33. Less: Tax provision	225,38	193,78	155,51	86,59	89,53	79,06
34. Profits after tax	600,27	627,42	520,55	156,95	206,57	148,98
35. Dividend	213,72	225,81	211,43	39,49	37,49	40,97

(a) Ordinary	213,72	225,81	211,43	39,49	37,49	40,97
(b) Preference	-	-	-	-	-	-
36. Profits retained	386,55	401,60	309,12	117,45	169,08	108,01
37. TOTAL (7 TO 28 + 31)	7,507,34	10,471,15	11,754,07	2,207,61	2,437,44	2,572,29

(Rs. lakh)

ITEM	Japan (23)			Sweden (7)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	14	15	16	17	18	19
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	2,827,10	3,331,76	3,769,77	833,50	805,80	821,14
2. Increase (+) or decrease (-) in stock	-14,46	55,08	211,06	53,37	-12,70	-12,58
3. Value of production (1+2)	2,812,64	3,386,84	3,980,83	886,87	793,10	808,57
4. Other income	58,36	49,90	81,70	33,22	39,56	38,12
<i>Of which, (a) Dividend</i>	<i>7,09</i>	<i>7,27</i>	<i>9,65</i>	<i>1,80</i>	<i>1,13</i>	<i>1,14</i>
<i>(b) Interest</i>	<i>26,14</i>	<i>23,52</i>	<i>29,78</i>	<i>11,88</i>	<i>12,61</i>	<i>11,18</i>
<i>(c) Rent</i>	<i>2,03</i>	<i>1,59</i>	<i>6,98</i>	<i>1,57</i>	<i>1,57</i>	<i>1,57</i>
5. Non-operating surplus (+)/ deficit (-)	-6,71	19,04	4,04	-1,66	-45	13,45
6. TOTAL (3+4+5)	2,864,29	3,455,78	4,066,58	918,44	832,21	860,14
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	1,694,39	1,974,87	2,328,06	387,90	337,42	360,31
8. Stores and spares consumed	112,57	165,24	171,42	53,74	54,21	55,23
9. Power and fuel	59,62	70,30	75,81	24,44	27,52	29,24
10. Other manufacturing expenses	24,90	78,22	132,73	6,17	2,35	5,20
11. Salaries, wages and bonus	149,22	181,90	207,49	77,31	88,40	83,34
12. Provident fund	11,66	15,64	19,80	13,21	13,27	11,79
13. Employees' welfare expenses	30,56	35,58	43,82	14,33	21,19	19,22
14. Managerial remuneration	7,28	8,99	11,20	67	3,34	1,33
15. Royalty	27,04	27,93	32,83	53	-	4,68
16. Repairs to buildings	5,81	5,60	8,70	2,97	1,27	3,87
17. Repairs to machinery	19,79	20,17	25,89	22,00	20,24	19,55
18. Bad debts	2,11	2,52	2,93	3,01	7,01	2,75
19. Selling commission	8,81	10,15	9,86	5,73	5,67	5,95
20. Rent	26,60	36,49	51,38	4,15	6,38	7,25
21. Rates and taxes	5,03	5,72	7,88	7,33	9,32	8,82
22. Advertisement	56,67	69,42	85,51	1,72	2,21	2,57
23. Insurance	12,67	14,06	11,95	3,59	4,03	4,02
24. Research and development	13,07	16,61	17,20	2,43	1,69	3,28
25. Other expenses	189,71	234,47	269,09	71,60	76,46	127,95
26. Depreciation provision	75,91	90,58	110,72	49,55	57,45	60,49
27. Other provisions (other than tax and depreciation)	33	1,58	2,74	-	13	2,18
28. Gross profits	337,25	370,71	435,53	167,71	93,10	27,66
29. <i>Less: Interest</i>	<i>79,01</i>	<i>73,14</i>	<i>69,89</i>	<i>45,81</i>	<i>40,06</i>	<i>39,14</i>
30. Operating profits	258,24	297,58	365,63	121,90	53,04	-11,48
31. Non-operating surplus(+)/ deficit(--)	-6,71	19,04	4,04	-1,66	-45	13,45
32. Profits before tax	251,52	316,62	369,67	120,24	52,59	1,96
33. <i>Less: Tax provision</i>	<i>77,89</i>	<i>91,84</i>	<i>108,13</i>	<i>54,49</i>	<i>20,34</i>	<i>11,92</i>
34. Profits after tax	173,63	224,78	261,54	65,75	32,25	-9,95
35. Dividend	34,97	42,08	60,55	22,35	11,51	10,19
(a) Ordinary	34,97	42,08	60,55	22,35	11,51	10,19
(b) Preference	-	-	-	-	-	-
36. Profits retained	138,67	182,70	200,99	43,40	20,74	-20,15
37. TOTAL (7 TO 28 + 31)	2,864,29	3,455,78	4,066,58	918,44	832,21	860,14

(Rs. lakh)

ITEM	Netherlands			Mauritius		
	(15)			(19)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	20	21	22	23	24	25
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	1,985,55	2,322,40	2,372,17	1,929,51	2,231,49	2,252,24
2. Increase (+) or decrease (-) in stock	25,25	29,83	48,12	-4,39	17,42	-5,35
3. Value of production (1+2)	2,010,80	2,352,23	2,420,28	1,925,12	2,248,91	2,246,89
4. Other income	32,61	28,93	32,43	49,16	65,66	60,11
<i>Of which, (a) Dividend</i>	4,49	4,20	5,57	6,04	4,90	2,04
<i>(b) Interest</i>	13,76	13,18	12,07	15,73	18,30	16,06
<i>(c) Rent</i>	83	82	1,23	76	69	1,39
5. Non-operating surplus (+)/ deficit (-)	4,39	1,49	-3,98	4,50	18,40	-12,03
6. TOTAL (3+4+5)	2,047,80	2,382,66	2,448,74	1,978,78	2,332,97	2,294,98
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	1,237,56	1,438,03	1,425,25	1,154,87	1,405,93	1,509,32
8. Stores and spares consumed	31,41	33,99	50,27	66,19	69,89	56,53
9. Power and fuel	33,50	47,21	54,78	73,78	91,46	74,37
10. Other manufacturing expenses	7,58	9,44	15,85	7,54	5,23	8,53
11. Salaries, wages and bonus	181,11	207,17	230,05	91,76	108,74	112,07
12. Provident fund	17,80	27,19	10,62	8,29	11,58	12,67
13. Employees' welfare expenses	19,47	21,64	44,36	17,89	19,14	30,54
14. Managerial remuneration	2,79	3,55	3,76	5,18	3,34	3,56
15. Royalty	2,38	2,28	3,12	57	38	58
16. Repairs to buildings	6,99	9,06	7,71	3,17	4,00	3,08
17. Repairs to machinery	13,71	14,01	17,28	14,31	16,18	12,79
18. Bad debts	2,40	4,91	7,41	2,00	3,61	4,46
19. Selling commission	23,92	9,43	8,96	16,98	19,22	14,41
20. Rent	21,14	23,27	27,99	12,44	12,95	12,11
21. Rates and taxes	14,12	12,34	12,52	3,68	6,66	4,96
22. Advertisement	33,36	37,42	43,76	12,41	10,35	10,42
23. Insurance	6,20	7,11	6,50	7,46	7,84	8,15
24. Research and development	5,83	4,18	6,72	37	33	30
25. Other expenses	163,44	190,61	199,10	148,81	165,30	179,74
26. Depreciation provision	34,22	37,15	42,19	63,68	78,45	83,18
27. Other provisions (other than tax and depreciation)	2	1	22	-	6	7
28. Gross profits	184,47	241,14	234,28	262,89	273,95	165,16
29. <i>Less: Interest</i>	57,25	65,88	59,56	138,79	173,36	177,01
30. Operating profits	127,22	175,26	174,72	124,10	100,58	-11,85
31. Non-operating surplus (+)/ deficit (-)	4,39	1,49	-3,98	4,50	18,40	-12,03
32. Profits before tax	131,61	176,75	170,74	128,60	118,98	-23,87
33. <i>Less: Tax provision</i>	53,51	48,77	50,21	22,17	12,27	11,11
34. Profits after tax	78,10	127,98	120,53	106,42	106,71	-34,98
35. Dividend	16,43	16,74	21,16	34,77	43,69	37,21
(a) Ordinary	16,43	16,74	21,16	34,03	42,93	36,56
(b) Preference	-	-	-	74	76	65
36. Profits retained	61,67	111,24	99,37	71,66	63,02	-72,20
37. TOTAL (7 TO 28 + 31)	2,047,80	2,382,66	2,448,74	1,978,78	2,332,97	2,294,98

For footnotes, please refer to Statement 9.

**STATEMENT 11 : COMBINED INCOME, EXPENDITURE AND APPROPRIATION
ACCOUNTS – SELECTED FOREIGN DIRECT INVESTMENT COMPANIES -
INDUSTRY-WISE, 1996-97 TO 1998-99**

(Rs. lakh)

ITEM	Engineering (137)			Chemicals (51)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	23,346,98	24,208,28	24,296,04	6,069,72	6,491,67	6,922,35
2. Increase (+) or decrease (-) in stock	359,51	208,00	--231,02	125,31	91,32	--63,70
3. Value of production (1+2)	23,706,49	24,416,27	24,065,02	6,195,03	6,582,98	6,858,65
4. Other income	685,35	646,64	698,28	181,18	445,07	221,39
<i>Of which, (a) Dividend</i>	<i>56,41</i>	<i>88,92</i>	<i>76,33</i>	<i>30,97</i>	<i>28,61</i>	<i>20,34</i>
<i>(b) Interest</i>	<i>310,72</i>	<i>249,84</i>	<i>206,75</i>	<i>54,65</i>	<i>48,67</i>	<i>55,11</i>
<i>(c) Rent</i>	<i>44,10</i>	<i>47,13</i>	<i>53,25</i>	<i>8,85</i>	<i>16,86</i>	<i>19,57</i>
5. Non-operating surplus (+)/ deficit (-)	53,63	170,39	160,67	30,78	5,24	272,43
6. TOTAL (3+4+5)	24,445,47	25,233,30	24,923,97	6,406,99	7,033,30	7,352,47
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	13,971,70	14,026,59	13,642,43	3,080,43	3,448,41	3,501,54
8. Stores and spares consumed	726,11	754,71	719,08	283,31	287,88	357,77
9. Power and fuel	600,19	724,34	737,94	357,18	397,59	385,43
10. Other manufacturing expenses	208,60	210,70	204,60	61,33	75,83	88,02
11. Salaries, wages and bonus	1,876,72	2,101,98	2,145,41	430,48	463,75	509,80
12. Provident fund	175,67	219,50	241,52	46,96	58,86	65,07
13. Employees' welfare expenses	323,51	437,59	447,64	90,20	97,15	110,41
14. Managerial remuneration	36,75	45,10	36,96	10,80	12,10	39,32
15. Royalty	70,15	77,56	80,30	15,56	17,39	20,14
16. Repairs to buildings	76,57	75,94	75,00	20,77	21,41	23,39
17. Repairs to machinery	237,95	249,26	250,86	72,40	67,51	87,67
18. Bad debts	53,01	104,35	63,43	5,87	11,29	12,28
19. Selling commission	123,78	133,90	136,23	57,46	58,18	49,02
20. Rent	153,26	181,05	197,70	32,09	43,71	49,70
21. Rates and taxes	95,79	79,87	85,38	36,80	45,12	39,95
22. Advertisement	155,24	166,93	178,54	70,07	82,71	89,80
23. Insurance	73,73	82,10	80,59	36,50	39,01	41,23
24. Research and development	121,72	120,06	178,26	36,04	40,71	43,57
25. Other expenses	1,688,13	1,993,32	2,220,34	644,77	713,17	735,45
26. Depreciation provision	864,64	988,07	1,043,04	186,87	213,38	256,17
27. Other provisions (other than tax and depreciation)	34,34	28,91	13,39	7,77	1,82	33,34
28. Gross profits	2,724,30	2,261,09	1,984,66	792,55	831,05	540,99
29. <i>Less: Interest</i>	<i>1,013,92</i>	<i>1,084,66</i>	<i>1,056,05</i>	<i>278,68</i>	<i>295,88</i>	<i>346,00</i>
30. Operating profits	1,710,38	1,176,43	928,61	513,87	535,18	194,99
31. Non-operating surplus (+)/ deficit (-)	53,63	170,39	160,67	30,78	5,24	272,43
32. Profits before tax	1,764,01	1,346,82	1,089,27	544,65	540,42	467,42
33. <i>Less: Tax provision</i>	<i>704,12</i>	<i>487,88</i>	<i>459,19</i>	<i>202,75</i>	<i>194,76</i>	<i>174,24</i>
34. Profits after tax	1,059,89	858,94	630,08	341,90	345,67	293,18
35. Dividend	358,43	303,76	329,23	118,70	139,76	151,14
(a) Ordinary	358,19	302,39	328,52	118,68	139,47	150,48
(b) Preference	24	1,37	71	2	29	65
36. Profits retained	701,46	555,19	300,85	223,19	205,91	142,04

37. TOTAL (7 TO 28 + 31) 24,445,47 25,233,30 24,923,97 6,406,99 7,033,30 7,352,47

(Rs. lakh)

ITEM	Tea (10)			Trading (14)		
	1996-97 8	1997-98 9	1998-99 10	1996-97 11	1997-98 12	1998-99 13
1						
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	453,86	583,48	623,70	821,01	1,145,63	1,236,08
2. Increase (+) or decrease (-) in stock	33	10,71	7,44	11,47	11,88	-11,95
3. Value of production (1+2)	454,19	594,19	631,14	832,48	1,157,51	1,224,13
4. Other income	12,96	9,27	15,18	11,74	15,46	6,73
<i>Of which, (a) Dividend</i>	2,75	1,71	3,55	2,48	28	17
<i>(b) Interest</i>	7,84	3,30	6,82	2,65	1,60	2,78
<i>(c) Rent</i>	-	-	-	1	-	-
5. Non-operating surplus (+)/ deficit (-)	41	3,66	6,21	-1,08	64	5
6. TOTAL (3+4+5)	467,57	607,12	652,52	843,14	1,173,62	1,230,91
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	32,16	42,82	66,40	611,04	880,38	976,74
8. Stores and spares consumed	41,60	48,85	49,82	3,23	11,62	10,40
9. Power and fuel	32,81	35,24	38,61	3,95	10,98	2,35
10. Other manufacturing expenses	4,96	2,80	7,43	63	42	66
11. Salaries, wages and bonus	137,98	154,09	170,54	41,62	48,50	51,51
12. Provident fund	16,81	18,96	24,27	2,94	4,58	5,10
13. Employees' welfare expenses	26,12	31,03	29,88	3,87	4,07	3,81
14. Managerial remuneration	1,24	91	1,47	1,17	1,06	1,50
15. Royalty	-	-	-	7	-	-
16. Repairs to buildings	9,31	14,62	14,48	48	88	93
17. Repairs to machinery	7,74	9,69	10,60	81	2,16	35
18. Bad debts	2,73	9,39	2,97	81	2,56	1,49
19. Selling commission	8,90	8,08	6,96	1,80	2,90	3,66
20. Rent	3,30	2,87	4,16	7,04	9,47	10,30
21. Rates and taxes	3,04	3,47	3,87	1,21	1,51	1,62
22. Advertisement	1,25	7,15	6,18	10,33	15,35	19,55
23. Insurance	2,58	2,81	3,77	1,66	1,93	1,68
24. Research and development	14	44	43	54	63	2,46
25. Other expenses	60,09	74,89	74,26	62,66	71,53	68,82
26. Depreciation provision	21,48	19,49	15,10	13,08	23,59	8,32
27. Other provisions (other than tax and depreciation)	7	66	1,04	-	-	2
28. Gross profits	52,83	115,20	114,08	75,28	78,87	59,59
29. <i>Less: Interest</i>	22,67	16,78	21,25	13,33	32,78	5,86
30. Operating profits	30,15	98,43	92,83	61,95	46,09	53,73
31. Non-operating surplus (+)/ deficit (-)	41	3,66	6,21	-1,08	64	5
32. Profits before tax	30,57	102,09	99,04	60,87	46,74	53,78
33. <i>Less: Tax provision</i>	17,21	39,24	35,34	9,52	11,37	10,78
34. Profits after tax	13,36	62,85	63,70	51,35	35,36	43,00
35. Dividend	14,48	24,86	23,76	9,33	4,49	4,69
(a) Ordinary	14,48	24,86	23,76	9,33	4,49	4,69
(b) Preference	-	-	-	-	-	-
36. Profits retained	-1,12	37,99	39,95	42,02	30,87	38,31
37. TOTAL (7 TO 28 + 31)	467,57	607,12	652,52	843,14	1,173,62	1,230,91

(Rs. lakh)

ITEM All Textiles Rubber and Rubber Products

1	(11)			(4)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
	14	15	16	17	18	19
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	710,96	791,66	811,47	727,57	773,33	772,59
2. Increase (+) or decrease (-) in stock	-22,50	-62	2,34	7,38	7,27	14,21
3. Value of production (1+2)	688,45	791,04	813,81	734,95	780,59	786,80
4. Other income	30,88	23,36	23,50	8,40	8,23	11,89
<i>Of which, (a) Dividend</i>	59	49	63	46	38	47
<i>(b) Interest</i>	10,50	1,11	1,94	2,56	3,39	4,46
<i>(c) Rent</i>	6,35	7,46	8,05	-	-	-
5. Non-operating surplus (+)/ deficit (-)	1,56	-4,10	2,75	80	96	84
6. TOTAL (3+4+5)	720,89	810,31	840,07	744,15	789,78	799,53
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	385,29	424,75	450,45	487,68	496,77	499,30
8. Stores and spares consumed	22,34	25,25	27,23	8,41	10,00	9,48
9. Power and fuel	54,98	66,95	63,77	28,83	33,65	31,57
10. Other manufacturing expenses	9,36	11,99	9,63	45	4,56	5,84
11. Salaries, wages and bonus	38,74	47,52	53,94	37,73	39,62	42,52
12. Provident fund	2,99	4,27	5,81	2,84	3,13	3,57
13. Employees' welfare expenses	1,90	2,34	2,85	7,16	9,41	11,35
14. Managerial remuneration	76	1,04	1,22	95	1,45	1,21
15. Royalty	48	38	33	1,59	2,06	1,20
16. Repairs to buildings	1,13	1,34	1,12	1,10	1,10	1,49
17. Repairs to machinery	2,20	2,44	2,27	13,10	14,72	17,41
18. Bad debts	14	64	4,74	-	-	10
19. Selling commission	8,00	11,79	14,18	7,84	7,16	5,79
20. Rent	3,99	4,13	2,48	2,25	2,55	2,50
21. Rates and taxes	5,01	47	2,29	2,27	2,41	2,84
22. Advertisement	5,37	5,40	4,03	8,53	10,50	10,92
23. Insurance	2,61	2,92	3,44	2,21	2,47	2,55
24. Research and development	75	91	1,04	67	63	19
25. Other expenses	52,62	61,02	63,26	44,65	52,85	54,66
26. Depreciation provision	40,23	49,58	62,02	14,40	16,05	19,72
27. Other provisions (other than tax and depreciation)	-	-	96	-	-	-
28. Gross profits	80,46	89,28	60,26	70,69	77,75	74,48
29. <i>Less: Interest</i>	67,28	59,45	77,16	36,18	37,11	26,51
30. Operating profits	13,18	29,84	-16,90	34,51	40,64	47,96
31. Non-operating surplus (+)/ deficit (-)	1,56	-4,10	2,75	80	96	84
32. Profits before tax	14,74	25,74	-14,15	35,31	41,60	48,80
33. <i>Less: Tax provision</i>	6,31	5,53	4,26	13,78	13,48	17,28
34. Profits after tax	8,43	20,21	-18,41	21,53	28,11	31,52
35. Dividend	9,32	11,59	9,06	6,81	8,28	9,41
(a) Ordinary	9,32	11,59	8,29	6,81	8,28	9,41
(b) Preference	-	-	77	-	-	-
36. Profits retained	-89	8,63	-27,47	14,72	19,83	22,11
37. TOTAL (7 TO 28 + 31)	720,89	810,31	840,07	744,15	789,78	799,53

For footnotes, please refer to Statement 9.

**STATEMENT 12 : COMBINED BALANCE SHEET - SELECTED FOREIGN DIRECT
INVESTMENT COMPANIES, 1996-97 TO 1998-99**

(Rs. lakh)

All Companies

CAPITAL AND LIABILITIES
(321)

1	1996-97	1997-98	1998-99
	2	3	4
A. Share capital	4,045,46	4,559,20	4,972,03
1. Paid-up capital	4,045,41	4,559,14	4,971,97
(a) Ordinary	3,987,51	4,403,02	4,645,83
<i>Of which, bonus</i>	<i>1,143,59</i>	<i>1,189,97</i>	<i>1,239,90</i>
(b) Preference	57,90	156,11	326,15
2. Forfeited shares	4	6	6
B. Reserves and surplus	15,924,95	18,603,91	19,800,23
3. Capital reserve	6,770,59	7,663,27	7,647,70
<i>Of which, premium on shares</i>	<i>5,573,35</i>	<i>6,174,84</i>	<i>6,211,55</i>
4. Investment allowance reserve	102,31	81,59	72,96
5. Sinking funds	554,76	847,94	1,115,90
6. Other reserves	8,497,29	10,011,12	10,963,67
C. Borrowings	15,625,77	19,622,91	20,763,48
7. Debentures @	2,453,47	3,669,02	4,372,71
8. Loans and advances	12,355,45	14,786,03	15,159,05
(a) From banks	6,916,22	7,757,11	7,557,65
<i>Of which, short-term borrowings</i>	<i>5,246,55</i>	<i>6,033,96</i>	<i>5,896,59</i>
(b) From other Indian financial institutions	3,636,54	4,570,02	4,750,14
(c) From foreign institutional agencies	201,81	304,12	466,35
(d) From government and semi-government bodies	235,15	280,74	241,44
(e) From companies	351,39	290,80	397,74
(f) From others	1,014,34	1,583,24	1,745,72
9. Deferred payments	75,34	102,17	275,81
10. Public deposits	741,51	1,065,70	955,92
<i>Of total borrowings, debt</i>	<i>9,014,48</i>	<i>11,912,08</i>	<i>12,739,88</i>
D. Trade dues and other current liabilities	12,045,28	13,268,82	14,052,20
11. Sundry creditors	7,862,01	8,662,43	8,625,69
12. Acceptances	524,96	536,92	564,28
13. Liabilities to companies	92,20	90,54	191,63
14. Advances/ deposits from customers, agents, etc.	1,958,70	2,292,07	2,563,58
15. Interest accrued on loans	368,74	489,79	542,98
16. Others	1,238,67	1,197,08	1,564,05
E. Provisions	1,519,08	1,484,10	1,738,25
17. Taxation (net of advance of income-tax)	358,03	289,67	280,80
18. Dividend	823,00	786,63	838,08

19. Other current provisions	271,10	307,70	476,90
20. Non-current provisions	66,95	100,10	142,47
F. 21. Miscellaneous non-current liabilities	-	2	-
22. TOTAL	49,160,54	57,538,97	61,326,19

ASSETS

G. Gross fixed assets	28,725,69	34,803,72	38,305,56
23. Land	678,72	1,064,28	1,246,58
24. Buildings	3,612,26	4,309,38	4,885,50
25. Plant and machinery	18,726,95	22,620,88	26,321,36
26. Capital work-in-progress	3,244,41	4,153,38	3,250,75
27. Furniture, fixtures and office equipments	1,043,86	1,262,49	1,334,63
28. Others	1,419,49	1,393,31	1,266,74
H. 29. Depreciation	8,805,24	10,550,73	12,367,15
I. 30. Net fixed assets	19,920,45	24,252,99	25,938,41
J. Inventories	9,791,95	10,618,25	11,144,01
31. Raw materials, components, etc.	3,627,85	3,561,39	3,571,79
32. Finished goods	2,580,82	3,163,69	2,934,67
33. Work-in-progress	1,668,42	1,701,17	2,047,46
34. Stores and spares	931,92	1,024,13	1,071,16
35. Others	982,94	1,167,86	1,518,92
K. Loans and advances and other debtor balances	14,346,82	15,745,97	16,519,59
36. Sundry debtors	8,702,84	9,293,89	9,646,21
37. Loans and advances	3,973,62	4,777,81	5,052,08
a) To subsidiaries and companies under the same management	179,56	268,02	230,25
b) Others	3,794,07	4,509,79	4,821,83
38. Interest accrued on loans and advances	23,21	49,58	48,46
39. Deposits/ balances with government/ others	1,346,47	1,213,99	1,523,84
40. Others	300,68	410,69	249,00
L. Investments	2,714,16	3,557,21	4,415,25
<i>(Of which, quoted investments)</i>	<i>654,23</i>	<i>452,47</i>	<i>921,47</i>
41. Foreign	9,24	41,57	40,20
42. Indian	2,704,91	3,515,63	4,375,05
a) Government/ semi-government securities	148,69	111,02	247,86
b) Securities of Financial Institutions	491,05	461,19	695,77
c) Industrial securities	1,387,34	1,616,02	1,556,84
d) Shares and debentures of subsidiaries	602,63	1,284,75	1,815,15

e) Others	75,21	42,65	59,42
M. 43. Advance of income-tax (net of tax provision)	-	-	-
N. Other assets	453,42	635,13	811,70
44. Immovable property	36,82	145,84	4,25
45. Intangible assets	415,58	487,30	805,41
46. Miscellaneous non-current assets	1,01	1,99	2,05
O. Cash and bank balances	1,933,75	2,729,41	2,497,23
47. Fixed deposits with banks	702,44	1,217,22	875,28
48. Other bank balances	936,00	1,145,36	1,125,76
49. Cash in hand	295,31	366,84	496,19
50. TOTAL	49,160,54	57,538,97	61,326,19

Note : Figure in bracket represents the number of companies.

@ Includes privately placed debentures.

- Nil or negligible.

STATEMENT 13 : COMBINED BALANCE SHEET - SELECTED FOREIGN DIRECT INVESTMENT COMPANIES - COUNTRY-WISE, 1996-97 TO 1998-99

(Rs. lakh)

CAPITAL AND LIABILITIES	U.K. (69)			U.S.A. (71)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	2	3	4	5	6	7
A. Share capital	894,89	986,57	1,044,42	1,064,20	1,152,08	1,252,05
1 Paid-up capital	894,89	986,56	1,044,41	1,064,19	1,152,07	1,252,04
(a) Ordinary	894,50	983,67	993,69	1,031,09	1,106,98	1,158,94
<i>Of which, bonus</i>	483,32	515,36	517,53	232,83	238,72	238,72
(b) Preference	39	2,89	50,71	33,10	45,10	93,10
2. Forfeited shares	-	1	2	1	1	1
B. Reserves and surplus	4,888,06	5,603,77	6,201,66	2,947,01	3,757,63	4,021,74
3. Capital reserve	2,324,72	2,458,51	2,448,59	1,109,60	1,447,32	1,436,46
<i>Of which, premium on shares</i>	1,636,17	1,744,64	1,753,17	973,19	1,238,68	1,235,18
4. Investment allowance reserve	31,03	26,37	23,10	25,08	17,96	14,52
5. Sinking funds	241,14	309,43	331,65	106,84	179,28	247,90
6. Other reserves	2,291,17	2,809,45	3,398,32	1,705,48	2,113,07	2,322,87
C. Borrowings	4,049,38	5,054,96	4,937,39	3,610,00	4,556,85	4,563,68
7. Debentures @	702,40	1,070,15	984,16	506,66	831,02	946,46
8. Loans and advances	3,120,07	3,659,57	3,612,64	2,995,41	3,604,74	3,487,58
(a) From banks	2,134,79	2,268,75	2,322,29	1,222,95	1,516,37	1,619,70
<i>Of which, short-term borrowings</i>	1,718,14	1,809,47	1,762,96	696,36	900,14	1,186,57
(b) From other Indian financial institutions	709,09	941,97	915,11	1,138,68	1,381,77	1,371,49
(c) From foreign institutional agencies	42	38,03	67,25	70,39	92,23	244,86
(d) From government and						

semi-government bodies	45,69	49,08	58,95	44,55	44,27	62,38
(e) From companies	22,31	18,19	22,77	39,70	45,51	66,79
(f) From others	207,78	343,53	226,27	479,13	524,59	122,37
9. Deferred payments	7,31	9,55	13,31	22,81	17,40	22,68
10. Public deposits	219,60	315,69	327,27	85,13	103,69	106,97
<i>Of total borrowings, debt</i>	<i>2,101,16</i>	<i>2,883,80</i>	<i>2,935,46</i>	<i>2,395,35</i>	<i>3,087,14</i>	<i>3,188,49</i>
D. Trade dues and other current liabilities	3,121,14	3,394,99	3,205,28	2,533,42	2,813,77	2,887,33
11. Sundry creditors	2,293,79	2,565,42	2,335,14	1,554,23	1,777,28	1,743,70
12. Acceptances	32,42	40,56	43,20	173,68	247,14	231,71
13. Liabilities to companies	68,14	54,91	6,27	6,04	83	54,33
14. Advances/ deposits from customers, agents, etc.	413,23	416,20	479,56	260,97	214,73	237,72
15. Interest accrued on loans	56,10	87,84	111,63	115,20	170,38	111,85
16. Others	257,47	230,06	229,48	423,31	403,42	508,02
E. Provisions	517,75	507,64	656,24	336,53	321,79	361,17
17. Taxation (net of advance of income-tax)	198,39	210,87	211,80	42,87	10,73	-
18. Dividend	274,03	238,18	264,28	173,86	183,84	185,34
19. Other current provisions	44,20	55,52	90,93	101,15	106,30	148,80
20. Non-current provisions	1,13	3,07	89,22	18,65	20,91	27,03
F. 21. Miscellaneous non-current liabilities	-	-	-	-	2	-
22. TOTAL	13,471,22	15,547,93	16,044,99	10,491,16	12,602,15	13,085,98

ASSETS

G. Gross fixed assets	6,538,43	7,482,56	8,316,96	5,648,82	7,139,33	7,665,20
23. Land	188,76	382,06	514,31	110,31	151,26	168,17
24. Buildings	1,049,35	1,140,37	1,280,85	636,13	815,36	881,21
25. Plant and machinery	4,358,15	4,877,62	5,610,31	3,964,62	5,306,61	5,622,65
26. Capital work-in-progress	181,12	434,32	320,01	592,03	384,86	461,77
27. Furniture, fixtures and office equipments	278,08	326,01	297,33	167,93	219,59	242,61
28. Others	482,97	322,19	294,15	177,81	261,64	288,79
H. 29. Depreciation	2,061,47	2,437,39	2,845,48	1,643,17	2,071,82	2,463,41
I. 30. Net fixed assets	4,476,96	5,045,18	5,471,48	4,005,65	5,067,51	5,201,79
J. Inventories	2,737,41	2,997,96	2,804,16	1,787,30	2,098,23	2,049,62
31. Raw materials, components, etc.	1,332,48	1,354,57	1,309,16	733,03	739,09	774,17
32. Finished goods	764,14	988,63	829,82	439,40	645,91	579,32
33. Work-in-progress	398,59	391,89	380,83	376,14	417,30	394,77
34. Stores and spares	209,62	210,67	220,39	142,27	167,40	174,72
35. Others	32,58	52,20	63,97	96,45	128,52	126,64
K. Loans and advances and other debtor balances	4,936,69	5,087,56	5,209,76	2,892,01	3,515,17	3,631,26
36. Sundry debtors	3,062,32	2,834,00	2,759,66	1,744,41	2,193,45	2,383,96
37. Loans and advances	1,156,54	1,542,83	1,531,00	853,78	1,047,72	1,016,35
a) To subsidiaries and companies under the same management	70,88	145,11	99,96	30,46	45,99	64,22
b) Others	1,085,66	1,397,72	1,431,05	823,32	1,001,74	952,13
38. Interest accrued on loans and advances	4,22	21,96	11,32	10,33	17,19	17,05
39. Deposits/ balances with government/ others	676,27	660,91	879,55	220,93	189,05	156,86

40. Others	37,34	27,87	28,23	62,57	67,76	57,05
L. Investments	854,00	1,409,45	1,799,92	932,36	982,59	1,205,62
<i>(Of which, quoted investments)</i>	<i>145,11</i>	<i>132,01</i>	<i>234,59</i>	<i>355,02</i>	<i>111,06</i>	<i>397,30</i>
41. Foreign	1,00	1,49	2,78	55	36,14	30,36
42. Indian	853,00	1,407,96	1,797,14	931,80	946,45	1,175,26
a) Government/ semi-government securities	14,96	38,53	42,96	89,62	18	188,23
b) Securities of Financial Institutions	76,54	63,14	199,34	154,70	143,74	159,98
c) Industrial securities	506,60	486,95	402,80	457,66	523,66	523,24
d) Shares and debentures of subsidiaries	218,38	790,45	1,148,02	225,77	274,00	291,26
e) Others	36,52	28,88	4,02	4,06	4,86	12,56
M. 43. Advance of income-tax (net of tax provision)	-	-	-	-	-	24,21
N. Other assets	89,18	100,85	104,78	190,30	240,56	287,27
44. Immovable property	35,20	35,21	3,54	-	4,11	28
45. Intangible assets	53,98	63,87	100,66	189,42	236,37	286,99
46. Miscellaneous non-current assets	-	1,77	58	88	8	1
O. Cash and bank balances	377,00	906,94	654,88	683,55	698,09	686,19
47. Fixed deposits with banks	90,94	504,06	270,23	426,09	325,17	236,38
48. Other bank balances	203,58	288,94	253,01	167,10	245,80	246,21
49. Cash in hand	82,47	113,94	131,63	90,36	127,12	203,60
50. TOTAL	13,471,22	15,547,93	16,044,99	10,491,16	12,602,15	13,085,98

(Rs. lakh)

CAPITAL AND LIABILITIES	Germany			Switzerland		
	(36)			(29)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	8	9	10	11	12	13
A. Share capital	626,54	676,60	742,48	171,12	193,13	223,94
1. Paid-up capital	626,54	676,59	742,48	171,12	193,13	223,94
(a) Ordinary	620,07	619,67	629,01	171,12	193,13	213,94
<i>Of which, bonus</i>	<i>135,92</i>	<i>135,92</i>	<i>143,97</i>	<i>58,90</i>	<i>65,00</i>	<i>79,70</i>
(b) Preference	6,47	56,93	113,47	-	-	10,00
2. Forfeited shares	-	-	-	-	-	-
B. Reserves and surplus	4,127,72	4,440,16	4,733,22	807,05	1,035,13	1,128,42
3. Capital reserve	2,174,24	2,163,45	2,156,15	107,81	168,58	167,78
<i>Of which, premium on shares</i>	<i>2,069,94</i>	<i>2,068,99</i>	<i>2,062,84</i>	<i>99,35</i>	<i>160,71</i>	<i>160,71</i>
4. Investment allowance reserve	8,29	7,58	6,91	1,13	33	33
5. Sinking funds	71,05	193,03	347,45	9,40	18,21	27,58
6. Other reserves	1,874,14	2,076,09	2,222,71	688,72	848,01	932,73
C. Borrowings	3,194,90	4,037,98	4,471,82	472,30	737,77	831,17
7. Debentures @	600,79	1,002,08	1,509,61	28,50	68,03	98,00
8. Loans and advances	2,370,24	2,787,53	2,589,25	421,10	648,18	703,90
(a) From banks	1,730,44	1,883,77	1,461,19	232,70	275,17	295,62
<i>Of which, short-term borrowings</i>	<i>1,417,29</i>	<i>1,706,55</i>	<i>1,363,87</i>	<i>212,44</i>	<i>222,89</i>	<i>210,18</i>
(b) From other Indian financial institutions	415,85	447,15	335,77	147,26	290,45	296,63
(c) From foreign institutional agencies	5,69	3,79	-	-	-	-
(d) From government and semi-government bodies	92,23	137,01	25,84	12,96	14,33	26,13

(e) From companies	42,76	74,47	60,07	10,20	4,18	11,56
(f) From others	83,27	241,32	706,39	17,97	64,05	73,96
9. Deferred payments	17,07	10,39	161,04	3,32	2,97	5,85
10. Public deposits	206,80	237,99	211,91	19,38	18,59	23,42
<i>Of total borrowings, debt</i>	<i>1,651,57</i>	<i>2,015,64</i>	<i>2,341,49</i>	<i>231,69</i>	<i>446,66</i>	<i>535,45</i>
D. Trade dues and other current liabilities	2,945,87	3,346,10	3,543,49	632,49	647,23	651,17
11. Sundry creditors	1,999,07	2,052,84	2,150,30	309,35	376,45	400,32
12. Acceptances	36,10	24,45	14,48	16,04	9,45	11,36
13. Liabilities to companies	1,56	7,27	2,55	5,50	5,35	2,32
14. Advances/ deposits from customers, agents, etc.	799,53	1,120,41	1,150,46	248,44	205,84	176,58
15. Interest accrued on loans	56,03	84,05	91,92	5,78	4,33	6,01
16. Others	53,59	57,08	133,77	47,38	45,80	54,59
E. Provisions	385,44	421,38	423,20	68,65	59,08	67,13
17. Taxation (net of advance of income-tax)	71,95	75,93	66,45	23,34	11,78	11,71
18. Dividend	213,52	214,89	209,51	35,25	33,73	40,00
19. Other current provisions	91,46	93,97	131,93	5,96	9,74	12,07
20. Non-current provisions	8,51	36,60	15,31	4,10	3,83	3,35
F. 21. Miscellaneous non-current liabilities	-	-	-	-	-	-
22. TOTAL	11,280,47	12,922,22	13,914,20	2,151,62	2,672,34	2,901,83
ASSETS						
G. Gross fixed assets	7,577,30	9,017,63	9,630,30	1,442,01	1,889,41	2,107,02
23. Land	158,69	179,89	190,98	30,51	41,78	46,95
24. Buildings	924,32	1,105,70	1,300,13	172,47	195,39	235,27
25. Plant and machinery	4,790,89	5,480,36	6,735,82	1,023,01	1,303,74	1,540,67
26. Capital work-in-progress	859,59	1,342,92	620,17	78,77	202,08	112,85
27. Furniture, fixtures and office equipments	281,25	334,12	341,13	69,51	82,55	94,93
28. Others	562,58	574,64	442,07	67,75	63,87	76,35
H. 29. Depreciation	2,411,61	2,868,65	3,307,65	663,17	757,50	868,37
I. 30. Net fixed assets	5,165,69	6,148,97	6,322,65	778,84	1,131,91	1,238,66
J. Inventories	2,374,28	2,393,70	2,879,12	453,14	489,68	547,50
31. Raw materials, components, etc.	581,84	474,28	433,86	137,47	131,45	143,80
32. Finished goods	411,26	455,46	420,81	155,09	177,07	226,80
33. Work-in-progress	494,84	401,82	570,34	88,47	101,20	115,30
34. Stores and spares	273,66	303,01	346,13	44,85	52,98	43,17
35. Others	612,69	759,12	1,107,99	27,25	26,98	18,44
K. Loans and advances and other debtor balances	3,064,99	3,318,67	3,549,76	637,79	774,98	757,43
36. Sundry debtors	1,804,81	1,893,92	1,939,68	370,18	406,21	479,23
37. Loans and advances	999,82	1,153,22	1,414,49	195,00	266,71	217,39
a) To subsidiaries and companies under the same management	19,87	6,55	8,21	3,03	2,13	2,62
b) Others	979,95	1,146,67	1,406,28	191,97	264,58	214,78
38. Interest accrued on loans and advances	35	1,51	5,34	1,12	1,48	4,66
39. Deposits/ balances with government/ others	222,56	115,17	161,82	60,16	92,41	48,24

40. Others	37,44	154,85	28,42	11,34	8,16	7,91
L. Investments	277,54	521,36	665,27	207,31	177,19	214,11
<i>(Of which, quoted investments)</i>	<i>46,11</i>	<i>47,28</i>	<i>108,47</i>	<i>18,55</i>	<i>83,40</i>	<i>80,75</i>
41. Foreign	74	35	35	4,86	1,37	6,34
42. Indian	276,80	521,01	664,92	202,45	175,82	207,77
a) Government/ semi-government securities	39,18	55,92	7,61	1,74	89	8
b) Securities of Financial Institutions	89,30	127,01	210,19	63,67	23,34	12,39
c) Industrial securities	106,08	232,92	219,80	108,41	132,09	173,97
d) Shares and debentures of subsidiaries	39,90	102,36	224,31	17,35	17,35	19,99
e) Others	2,35	2,81	3,00	11,28	2,16	1,35
M. 43. Advance of income-tax (net of tax provision)	-	-	-	-	-	-
N. Other assets	51,82	70,46	109,20	12,61	11,70	14,83
44. Immovable property	-	-	-	-	-	-
45. Intangible assets	51,68	70,32	109,20	12,61	11,70	14,83
46. Miscellaneous non-current assets	14	15	-	-	-	-
O. Cash and bank balances	346,15	469,05	388,20	61,92	86,89	129,30
47. Fixed deposits with banks	18,39	131,59	67,08	7,04	49,42	72,36
48. Other bank balances	309,49	320,60	279,02	27,66	27,06	43,58
49. Cash in hand	18,26	16,86	42,10	27,22	10,41	13,35
50. TOTAL	11,280,47	12,922,22	13,914,20	2,151,62	2,672,34	2,901,83

(Rs. lakh)

CAPITAL AND LIABILITIES	Japan			Sweden		
	(23)			(7)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	14	15	16	17	18	19
A. Share capital	154,40	165,02	194,29	88,88	88,88	88,88
1. Paid-up capital	154,40	165,02	194,29	88,88	88,88	88,88
(a) Ordinary	154,40	165,02	189,89	88,88	88,88	88,88
<i>Of which, bonus</i>	<i>28,84</i>	<i>30,94</i>	<i>55,95</i>	<i>46,62</i>	<i>46,62</i>	<i>46,62</i>
(b) Preference	-	-	4,40	-	-	-
2. Forfeited shares	-	-	-	-	-	-
B. Reserves and surplus	689,43	907,61	1,109,54	287,69	308,38	285,59
3. Capital reserve	176,78	215,07	240,82	26,57	26,59	26,59
<i>Of which, premium on shares</i>	<i>152,07</i>	<i>190,13</i>	<i>217,45</i>	<i>25,93</i>	<i>25,93</i>	<i>25,93</i>
4. Investment allowance reserve	5,89	4,84	3,85	11,80	8,76	8,76
5. Sinking funds	23,37	17,51	15,08	26,67	27,06	29,98
6. Other reserves	483,39	670,19	849,79	222,65	245,97	220,26
C. Borrowings	530,29	583,41	604,48	342,53	349,28	389,65
7. Debentures @	36,86	32,33	36,88	54,97	60,00	115,00
8. Loans and advances	458,63	492,13	508,81	238,17	238,99	227,94
(a) From banks	318,52	360,01	338,39	110,65	85,29	91,52
<i>Of which, short-term borrowings</i>	<i>193,56</i>	<i>247,07</i>	<i>176,91</i>	<i>100,10</i>	<i>79,72</i>	<i>83,16</i>
(b) From other Indian financial institutions	97,78	93,68	75,94	42,27	48,60	35,65
(c) From foreign institutional agencies	5	-	4,66	49,31	66,47	58,77
(d) From government and semi-government bodies	18,65	18,88	48,98	8,33	8,77	3,90
(e) From companies	5,01	-	-	7,00	2,50	3,00
(f) From others	18,61	19,56	40,84	20,61	27,37	35,10
9. Deferred payments	1,09	54	2,85	6,16	4,48	2,98

10. Public deposits	33,72	58,40	55,93	43,22	45,81	43,73
<i>Of total borrowings, debt</i>	<i>313,10</i>	<i>316,79</i>	<i>386,73</i>	<i>214,81</i>	<i>239,70</i>	<i>268,38</i>
D. Trade dues and other current liabilities	657,28	703,14	998,82	146,56	163,87	161,29
11. Sundry creditors	314,59	330,64	396,27	67,87	73,60	73,90
12. Acceptances	154,57	87,20	105,32	9,12	16,69	17,79
13. Liabilities to companies	1,17	5,08	19,70	-	-	-
14. Advances/ deposits from customers, agents, etc.	91,44	156,71	341,70	4,78	5,01	3,81
15. Interest accrued on loans	10,10	13,23	14,99	7,37	10,33	10,66
16. Others	85,40	110,28	120,84	57,42	58,23	55,13
E. Provisions	55,74	58,78	104,28	29,97	16,04	16,63
17. Taxation (net of advance of income-tax)	17,38	7,96	7,84	-	-	-
18. Dividend	31,87	39,09	60,73	22,35	10,97	9,71
19. Other current provisions	5,26	9,82	33,64	7,61	5,07	6,92
20. Non-current provisions	1,23	1,91	2,06	-	-	-
F. 21. Miscellaneous non-current liabilities	-	-	-	-	-	-
22. TOTAL	2,087,14	2,417,97	3,011,41	895,62	926,45	942,03
ASSETS						
G. Gross fixed assets	1,217,23	1,469,74	1,755,02	627,60	713,45	781,47
23. Land	34,85	35,87	46,01	1,21	1,12	1,11
24. Buildings	167,01	215,07	282,28	49,23	50,60	60,50
25. Plant and machinery	859,31	986,91	1,253,54	516,87	578,24	636,15
26. Capital work-in-progress	74,63	122,24	63,77	36,67	54,56	53,04
27. Furniture, fixtures and office equipments	46,76	59,57	79,56	18,82	22,57	24,41
28. Others	34,68	50,08	29,86	4,81	6,35	6,27
H. 29. Depreciation	430,02	523,10	618,56	316,21	371,05	415,06
I. 30. Net fixed assets	787,21	946,64	1,136,46	311,39	342,40	366,42
J. Inventories	491,95	554,46	803,65	218,76	192,31	183,92
31. Raw materials, components, etc.	213,32	218,28	243,86	61,58	50,00	53,41
32. Finished goods	108,65	113,59	138,50	101,16	89,58	78,26
33. Work-in-progress	98,55	148,69	334,85	22,10	20,98	19,73
34. Stores and spares	38,96	47,75	53,88	29,11	26,11	25,60
35. Others	32,46	26,14	32,56	4,82	5,65	6,93
K. Loans and advances and other debtor balances	592,37	643,10	714,78	320,38	303,54	290,48
36. Sundry debtors	314,07	366,57	402,09	263,99	253,05	233,39
37. Loans and advances	183,79	176,52	199,90	39,53	42,29	45,47
a) To subsidiaries and companies under the same management	6,92	16,04	6,87	1	-	-
b) Others	176,87	160,48	193,03	39,52	42,29	45,47
38. Interest accrued on loans and advances	1,28	97	1,43	63	1,19	1,04
39. Deposits/ balances with government/ others	40,26	48,75	59,77	15,66	6,99	4,75
40. Others	52,95	50,28	51,59	56	1	5,83
L. Investments	84,75	125,87	173,47	10,19	10,33	11,84
<i>(Of which, quoted investments)</i>	<i>13,26</i>	<i>8,34</i>	<i>13,86</i>	<i>1,97</i>	<i>2,11</i>	<i>14</i>

41. Foreign	-	-	-	-	-	-
42. Indian	84,75	125,87	173,47	10,19	10,33	11,84
a) Government/ semi-government securities	2,48	2,48	2,48	4	49	48
b) Securities of Financial Institutions	45,80	47,80	60,90	8,83	8,37	7,14
c) Industrial securities	27,90	62,85	56,90	1,28	1,43	4,18
d) Shares and debentures of subsidiaries	7,83	11,96	16,27	-	-	-
e) Others	75	78	36,92	4	4	4
M. 43. Advance of income-tax (net of tax provision)	-	-	-	6,26	12,33	13,65
N. Other assets	18,38	16,31	21,87	22	7,58	6,36
44. Immovable property	-	-	43	-	-	-
45. Intangible assets	18,38	16,31	21,44	22	7,58	6,36
46. Miscellaneous non-current assets	-	-	-	-	-	-
O. Cash and bank balances	112,49	131,59	161,17	28,42	57,96	69,36
47. Fixed deposits with banks	38,38	32,21	68,80	48	7,80	7,05
48. Other bank balances	56,06	77,21	66,48	23,71	34,75	45,44
49. Cash in hand	18,05	22,17	25,89	4,22	15,41	16,87
50. TOTAL	2,087,14	2,417,97	3,011,41	895,62	926,45	942,03

(Rs. lakh)

CAPITAL AND LIABILITIES	Netherlands			Mauritius		
	(15)			(19)		
	1996-97	1997-98	1998-99	1996-97	1997-98	1998-99
1	20	21	22	23	24	25
A. Share capital	111,94	142,43	151,51	501,65	617,25	622,31
1. Paid-up capital	111,94	142,42	151,51	501,64	617,24	622,30
(a) Ordinary	111,94	142,42	151,51	485,11	566,36	570,62
<i>Of which, bonus</i>	32,63	32,63	32,63	34,64	34,64	34,64
(b) Preference	-	-	-	16,53	50,88	51,68
2. Forfeited shares	1	1	1	1	1	1
B. Reserves and surplus	381,39	758,71	842,97	771,30	890,98	802,08
3. Capital reserve	79,75	345,69	336,02	431,76	497,07	494,34
<i>Of which, premium on shares</i>	53,30	117,41	122,69	286,25	349,86	355,11
4. Investment allowance reserve	5,32	4,80	4,80	3,23	27	27
5. Sinking funds	13,09	12,94	15,63	26,50	35,87	45,91
6. Other reserves	283,23	395,29	486,53	309,81	357,77	261,55
C. Borrowings	371,22	370,56	388,31	1,553,74	1,992,69	2,310,42
7. Debentures @	45,07	48,21	45,88	286,00	324,08	352,94
8. Loans and advances	277,91	235,07	236,43	1,250,26	1,617,66	1,891,69
(a) From banks	195,24	188,59	180,42	364,27	405,75	480,98
<i>Of which, short-term borrowings</i>	195,56	161,46	152,94	281,38	344,12	425,54
(b) From other Indian financial institutions	21,41	7,17	15,37	741,86	1,009,19	1,240,42
(c) From foreign institutional agencies	-	-	-	51,55	103,60	87,16
(d) From government and semi-government bodies	2,78	3,37	4,60	20	20	20
(e) From companies	34,35	2,00	4,50	72,53	72,59	66,02
(f) From others	24,13	33,95	31,55	19,84	26,33	16,91
9. Deferred payments	1,54	3,03	3,10	3,44	42,03	52,24
10. Public deposits	46,70	84,26	102,89	14,04	8,92	13,55
<i>Of total borrowings, debt</i>	117,56	178,22	204,32	1,179,98	1,549,66	1,801,96

D. Trade dues and other current liabilities	462,71	564,06	557,01	635,26	545,98	772,05
11. Sundry creditors	340,19	417,70	441,42	309,11	304,27	330,50
12. Acceptances	26,55	28,61	16,38	42,73	34,88	44,62
13. Liabilities to companies	5,00	7,60	8,97	2,54	2,30	6
14. Advances/ deposits from customers, agents, etc.	22,03	34,68	23,26	24,02	18,86	38,15
15. Interest accrued on loans	5,01	6,67	7,24	87,19	76,85	112,34
16. Others	63,95	68,80	59,75	169,67	108,82	246,38
E. Provisions	16,52	16,65	45,02	31,22	21,79	22,21
17. Taxation (net of advance of income-tax)	-	-	22,86	2,05	-	-
18. Dividend	13,28	14,51	20,33	26,10	16,66	16,26
19. Other current provisions	1,66	1,78	1,62	2,50	4,07	4,86
20. Non-current provisions	1,58	37	21	57	1,06	1,09
F. 21. Miscellaneous non-current liabilities	-	-	-	-	-	-
22. TOTAL	1,343,78	1,852,41	1,984,83	3,493,17	4,068,69	4,529,07

ASSETS

G. Gross fixed assets	601,89	908,05	1,002,56	2,547,94	3,165,94	3,712,05
23. Land	36,57	143,16	144,49	76,01	81,56	82,49
24. Buildings	86,74	145,83	162,81	240,48	324,16	340,27
25. Plant and machinery	378,30	509,18	577,94	1,089,10	1,593,76	1,759,19
26. Capital work-in-progress	37,58	35,39	32,20	1,075,20	1,085,27	1,438,53
27. Furniture, fixtures and office equipments	53,03	62,79	72,65	47,30	60,63	67,78
28. Others	9,67	11,70	12,46	19,85	20,55	23,81
H. 29. Depreciation	241,18	277,45	333,48	330,07	411,03	526,08
I. 30. Net fixed assets	360,71	630,61	669,09	2,217,86	2,754,91	3,185,97
J. Inventories	418,37	447,16	483,89	454,90	482,64	479,87
31. Raw materials, components, etc.	126,22	127,89	132,45	215,71	233,91	244,35
32. Finished goods	180,30	207,02	254,05	93,26	124,85	124,14
33. Work-in-progress	32,31	35,42	36,51	62,10	48,25	43,61
34. Stores and spares	21,57	32,61	31,20	49,42	51,57	55,80
35. Others	57,97	44,22	29,68	34,41	24,06	11,96
K. Loans and advances and other debtor balances	425,78	603,65	620,31	547,09	539,27	577,97
36. Sundry debtors	257,26	425,30	418,11	333,77	333,30	362,24
37. Loans and advances	117,85	142,47	148,85	164,75	168,33	174,53
a) To subsidiaries and companies under the same management	9,85	6,50	35	24,57	39,71	40,05
b) Others	108,00	135,97	148,50	140,18	128,62	134,48
38. Interest accrued on loans and advances	1,92	1,70	1,53	1,10	2,21	3,74
39. Deposits/ balances with government/ others	38,29	27,60	47,89	34,32	25,65	25,34
40. Others	10,45	6,59	3,93	13,16	9,78	12,12
L. Investments	45,30	57,34	78,83	113,66	137,45	138,80
(Of which, quoted investments)	10,12	17,11	4,61	12,67	27,73	23,18
41. Foreign	-	-	-	55	67	25
42. Indian	45,30	57,34	78,83	113,12	136,78	138,55
a) Government/ semi-government securities	7	8	6	54	12,40	5,89

b) Securities of Financial Institutions	6,70	11,27	14,94	1,69	23,15	26,77
c) Industrial securities	26,24	31,72	37,27	56,29	55,39	52,39
d) Shares and debentures of subsidiaries	11,92	12,42	26,42	37,01	45,47	53,11
e) Others	38	1,86	13	17,59	37	39
M. 43. Advance of income-tax (net of tax provision)	2,54	1,12	–	–	4,69	4,35
N. Other assets	6,51	5,49	4,75	59,55	53,34	42,59
44. Immovable property	–	–	–	1,43	–	–
45. Intangible assets	6,51	5,49	4,75	58,13	53,34	42,59
46. Miscellaneous non-current assets	–	–	–	–	–	–
O. Cash and bank balances	84,58	107,04	127,97	100,10	96,39	99,52
47. Fixed deposits with banks	46,94	57,49	50,71	39,58	55,64	54,05
48. Other bank balances	29,18	43,85	69,10	54,97	33,41	40,88
49. Cash in hand	8,45	5,69	8,16	5,55	7,33	4,59
50. TOTAL	1,343,78	1,852,41	1,984,83	3,493,17	4,068,69	4,529,07

For footnotes, please refer to Statement 12.