

RBI Press Release

India to Disclose Data on International Reserve and Forex Liquidity (December 30, 2000)

India subscribed to the Special Data Dissemination Standards (SDDS) prescribed by the International Monetary Fund. The International Monetary Fund recently introduced a revised format for dissemination of data on international reserves and foreign currency liquidity by countries that subscribe to SDDS. The revised SDDS format calls for larger dissemination of these data on a monthly basis with a lag of no more than one month.

From today, India has begun disclosing further details on its international reserves and foreign currency liquidity. The data would be released with a lag of no more than a month and would be posted on the Reserve Bank's website (www.rbi.org.in). There will also be re-dissemination of the data through the IMF website (www.imf.org) and IMF's other publications.

The Reserve Bank released the data today giving the position as of November 30, 2000.