

No. 11 : Sources of Money Stock (M₃)

(Rs. cr)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month						
	1990-91	1997-98	1998-99	1999-2000	Dec. 3, 1999	Dec. 17, 1999	Dec. 1
1	2	3	4	5	6	7	1
1 Net Bank Credit to Government (A+B)	1,40,193	3,30,597	3,86,677	4,41,754	4,37,467	4,38,324	4,41,
A. RBI's net credit to Government (i-ii)	88,848	1,35,160	1,52,539	1,48,264	1,51,784	1,56,232	1,57,
(i) Claims on Government (a+b)	90,534	1,37,839	1,55,466	1,50,487	1,51,925	1,56,373	1,57,
(a) Central Government (1)	88,444	1,36,296	1,48,343	1,42,052	1,48,775	1,52,271	1,53,
(b) State Governments	2,090	1,543	7,123	8,435	3,150	4,102	4,
(ii) Government deposits with RBI (a+b)	1,686	2,679	2,927	2,223	141	141	
(a) Central Government	1,686	2,679	2,927	2,223	100	100	
(b) State Governments	-	-	-	-	41	41	
B. Other Banks' credit to Government	51,345	1,95,437	2,34,138	2,93,490	2,85,683	2,82,092	2,84,
2. Bank Credit to Commercial Sector(A+B)	1,71,769	4,33,310	4,95,990	5,78,537	5,24,251	5,29,028	5,46,
A. RBI's credit to commercial sector (2)	6,342	8,186	12,226	15,270	8,389	8,261	9,
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,25,124	4,83,764	5,63,267	5,15,862	5,20,767	5,37,
(i) Bank credit by commercial banks	1,16,350	3,24,079	3,68,837	4,35,958	3,96,752	4,01,309	4,15,
(ii) Bank credit by co-operative banks	22,927	66,293	80,029	92,435	84,027	84,483	87,
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,752	34,898	34,874	35,083	34,975	35,
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,38,095	1,77,853	2,05,648	1,83,718	1,84,502	1,88,
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	1,15,891	1,37,954	1,65,880	1,48,780	1,49,564	1,51,
(i) Gross foreign assets	11,217	1,15,901	1,37,971	1,65,897	1,48,797	1,49,581	1,51,
(ii) Foreign liabilities	3,234	10	17	17	17	17	
B. Other banks' net foreign exchange assets	2,598	22,204	39,899	39,768	34,938	34,938	36,
4. Government's Currency Liabilities to the Public	1,621	3,352	3,846	4,262	4,384	4,384	4,

5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	84,022	83,346	1,13,000	78,070	81,212	89,
A. Net non-monetary liabilities of RBI(3)	27,022	43,282	60,481	70,147	65,623	66,474	66,
B. Net non-monetary liabilities of other banks(residual)	31,314	40,740	22,865	42,853	12,447	14,738	22,
M3 (1+2+3+4-5)	2,65,828	8,21,332	9,81,020	11,17,201	10,71,750	10,75,026	10,91,

(Rs. cr

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month						
	Aug. 2000	Sep. 2000	Oct. 2000	Nov. 2000	Dec. 1, 2000	Dec. 15, 2000	Dec. 2
1	9	10	11	12	13	14	
1. Net Bank Credit to Government (A+B)	4,70,473	4,72,527	4,89,896	4,92,423	4,94,703	4,98,565	4,91,
A. RBI's net credit to Government (i-ii)	1,50,784	1,51,950	1,67,984	1,58,184	1,56,261	1,55,114	1,47,
(i) Claims on Government (a+b)	1,50,925	1,52,091	1,68,125	1,58,325	1,56,402	1,55,255	1,47,
(a) Central Government (1)	1,48,410	1,48,097	1,64,288	1,54,084	1,53,436	1,50,833	1,42,
(b) State Governments	2,515	3,994	3,837	4,241	2,966	4,422	4,
(ii) Government deposits with RBI (a+b)	141	141	141	141	141	141	
(a) Central Government	100	100	100	100	100	100	
(b) State Governments	41	41	41	41	41	41	
B. Other Banks' credit to Government	3,19,689	3,20,577	3,21,912	3,34,239	3,38,442	3,43,451	3,44,
2. Bank Credit to Commercial Sector(A+B)	6,06,907	6,10,565	6,24,515	6,27,810	6,24,720	6,32,805	6,44,
A. RBI's credit to commercial sector (2)	12,880	11,361	11,213	12,177	8,513	12,440	13,
B. Other banks' credit to commercial sector (i+ii+iii)	5,94,027	5,99,204	6,13,302	6,15,633	6,16,207	6,20,365	6,31,
(i) Bank credit by commercial banks	4,62,266	4,66,826	4,79,478	4,80,586	4,80,748	4,85,006	4,95,
(ii) Bank credit by co-operative banks	96,611	96,625	98,036	99,276	99,523	99,662	1,00,
(iii) Investments by commercial and co-operative banks in other securities	35,150	35,753	35,788	35,771	35,936	35,697	35,
3. Net Foreign Exchange Assets of Banking Sector (A+B)	2,05,605	2,09,988	2,08,560	2,20,739	2,29,929	2,32,518	2,34,
A. RBI's net foreign exchange assets (i-ii)(3)	1,63,087	1,62,843	1,61,415	1,73,594	1,82,784	1,85,373	1,87,
(i) Gross foreign assets	1,63,104	1,62,860	1,61,432	1,73,611	1,82,801	1,85,390	1,87,
(ii) Foreign liabilities	17	17	17	17	17	17	

B. Other banks' net foreign exchange assets	42,518	47,145	47,145	47,145	47,145	47,145	47,145	47,145
4. Government's Currency Liabilities to the Public	4,893	4,905	4,905	4,905	4,905	4,905	4,905	4,905
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,07,207	1,06,715	1,11,270	1,00,052	1,08,103	1,15,071	1,13,071	1,13,071
A. Net non-monetary liabilities of RBI(3)	71,933	71,314	71,992	75,299	77,159	78,303	78,303	81,303
B. Net non-monetary liabilities of other banks(residual)	35,274	35,401	39,278	24,753	30,944	36,768	34,768	31,768
<u>M₃ (1+2+3+4+5)</u>	<u>11,80,671</u>	<u>11,91,270</u>	<u>12,16,606</u>	<u>12,45,825</u>	<u>12,46,154</u>	<u>12,53,722</u>	<u>12,53,722</u>	<u>12,61,722</u>

See 'Notes on Tables'.