No. 11B: Monetary Survey

(Rs. crore) Outstanding as on Variable Mar. 31, Nov. 5. Nov. 19, Mar. 31, Nov. 3, Nov. 17, 1999 1999 1999 2000 2000 2000 6 **Monetary Aggregates** 3,09,127 3,22,372 M_1 (C.I+C.II.1+C.III) 3,20,930 3,40,642 3,57,031 3,56,622 NM2 (M1+C.II.2.1) 5,88,454 6,34,260 6,34,668 6,67,079 7,17,989 7,19,339 NM3 (NM2+C.II.2.2+C.IV = S.I+S.II+S.III-9,30,993 10,17,621 10,20,223 10,68,791 11,61,579 11,64,974 S.IV-S.V) **Components** 1,90,210 1,89,879 $\mathbf{C.I}$ **Currency with the Public** 1,68,945 1.88,791 2,04,449 2,05,262 C.II Aggregate Deposits of Residents 7,57,112 8,24,963 8,74,157 9,51,336 9,54,206 8,21,807 (C.II.1+C.II.2) C.II.1 Demand Deposits 1,36,386 1,28,724 1,27,767 1,48,742 1,49,207 1,48,169 6,93,084 6,97,196 C.II.2 Time Deposits of Residents 6,20,726 7,25,414 8,02129 8,06,038 (C.II.2.1+C.II.2.2) C.II.2. Short-term Time Deposits 2,79,327 3,11,888 3,13,738 3,26,436 3,60,958 3,62,717 C.II.2. Certificates of Deposits (CDs) 1,922 1,529 1,483 5,255 1,729 1,696 1.1 C.II.2. Long-term Time Deposits 3,41,399 3,81,196 3,83,458 3,98,978 4,41,171 4,43,321 3,796 C.III 'Other' Deposits with RBI 3,439 3,284 3.109 3,374 3,192 2,419 C.IV Call/Term Funding from Financial 1,140 2,165 2,097 2,734 2,314 **Institutions Sources** S.I **Domestic Credit (S.I.1+S.I.2)** 9,68,589 10,63,220 10,64,394 11.32,987 12,30,146 12,31,577 S.I.1 Net Bank Credit to the Government 3,86,677 4,37,765 4,33,478 4,41,232 4,94,577 4,91,581 (S.I.1.1+S.I.1.2) S.I.1. Net RBI credit to the Government 1,52,539 1,63,587 1,56,970 1,48,264 1,74,287 1,58,184 S.I.1. Credit to the Government by 2,34,138 2,74,178 2,92,968 2,76,508 3,20,290 3,33,397 the Banking System S.I.2 Bank Credit to the Commercial Sector 5,81,912 6,25,455 6,30,915 6,91,755 7,35,569 7,39,997 (S.I.2.1+S.I.2.2) S.I.2. RBI Credit to the Commercial Sector 17,875 17,360 15,432 21,154 17,927 17,723 S.I.2. Credit to the Commercial Sector by 6,08,095 6,15,483 6,70,602 5,64,037 7,17,642 7,22,274 the Banking System S.I.2. Other Investments (Non-SLR Securities) 79,783 91,908 96,908 1,03,052 1,08,194 1,07,950 2.1 S.II **Government's Currency Liabilities to** 3,846 4,230 4,236 4,262 4,269 4,269 the Public S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2) 1,24,811 1,29,912 1,32,463 1,42,396 1,48,251 1,42,558 S.III.1 Net Foreign Exchange Assets of the RBI 1,37,954 1,46,479 1,47,615 1,65,880 1,62,162 1,73,594 S.III.2 Net Foreign Currency Assets of -13,143 -16,567 -15,152 -23,484 -13,911 -31,036 the Banking System

| S.IV | Capital Account | 1,22,620 | 1,37,711 | 1,37,247 | 1,35,417 | 1,54,536 | 1,53,371 |
|------|-------------------|----------|----------|----------|----------|----------|----------|
| S.V | Other items (net) | 43,633 | 42,030 | 43,623 | 75,437 | 66,551 | 60,059 |

Notes: 1.

Data are provisional.

Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on the last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.