

No. 42 : India's Overall Balance of Payments in Rupees

(Rs. crore)												
Items	1990-91 PR			1997-98 PR			1998-99 PR			1999-2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	33153	50086	-16933	132703	190508	-57805	144436	199914	-55478	165993	240112	-74119
II. INVISIBLES (a+b+c)	13396	13829	-433	86245	49323	36922	108460	69769	38691	131498	75378	56120
a) Services	8169	6408	1761	35102	30159	4943	55528	46411	9117	68186	51424	16762
i) Travel	2613	703	1910	10880	5339	5541	12604	7326	5278	13166	9268	3898
ii) Transportation	1765	1961	-196	6805	9353	-2548	8109	11265	-3156	7560	10450	-2890
iii) Insurance	199	159	40	890	680	210	945	472	473	1025	525	500
iv) G.n.i.e.	27	310	-283	1038	594	444	2520	1359	1161	2523	1167	1356
v) Miscellaneous	3565	3275	290	15489	14193	1296	31350	25989	5361	43912	30014	13898
b) Transfers	4567	28	4539	45348	165	45183	44799	257	44542	54939	150	54789
vi) Official	830	3	827	1418	-	1418	1305	5	1300	1659	2	1657
vii) Private	3737	25	3712	43930	165	43765	43494	252	43242	53280	148	53132
c) Income	660	7393	-6733	5795	18999	-13204	8133	23101	-14968	8373	23804	-15431
i) Investment Income	660	7393	-6733	5795	18764	-12969	7953	23032	-15079	7727	23747	-16020
ii) Compensation to Employees	-	-	-	-	235	-235	180	69	111	646	57	589
Total Current Account (I+II)	46549	63915	-17366	218948	239831	-20883	252896	269683	-16787	297491	315490	-17999
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	201	19	182	34444	14612	19832	24825	15088	9737	53125	30941	22184
a) In India	201	19	182	34075	14114	19961	24210	14041	10169	52607	30106	22501
i) Direct	191	19	172	13317	124	13193	10550	162	10388	9409	13	9396
ii) Portfolio	10	-	10	20758	13990	6768	13660	13879	-219	43198	30093	13105
b) Abroad	-	-	-	369	498	-129	615	1047	-432	518	835	-317
2. Loans (a+b+c)	16924	6994	9930	64144	46687	17457	61871	43008	18863	56646	49695	6951
a) External Assistance	6095	2139	3956	10827	7441	3386	11508	8107	3401	13342	9471	3871
i) By India	-	10	-10	-	77	-77	2	85	-83	3	47	-44
ii) To India	6095	2129	3966	10827	7364	3463	11506	8022	3484	13339	9424	3915
b) Commercial Borrowings (MT & LT)	7684	3639	4045	27254	12653	14601	30645	12067	18578	13910	12463	1447
i) By India	54	44	10	43	-	43	22	-	22	87	-	87
ii) To India	7630	3595	4035	27211	12653	14558	30623	12067	18556	13823	12463	1360
c) Short Term to India	3145	1216	1929	26063	26593	-530	19718	22834	-3116	29394	27761	1633
3. Banking Capital (a+b)	18133	16909	1224	33056	36243	-3187	34547	28168	6379	48774	36995	11779
a) Commercial Banks	14282	12660	1622	30328	34838	-4510	28529	26966	1563	47058	34486	12572
i) Assets	763	1415	-652	2093	10214	-8121	5713	11421	-5708	11486	8079	3407
ii) Liabilities	335	817	-482	194	908	-714	527	566	-39	877	983	-106
iii) Non-Resident Deposits	13184	10427	2757	28041	23716	4325	22289	14979	7310	34695	25424	9271
b) Others	3851	4249	-398	2728	1405	1323	6018	1202	4816	1716	2509	-793
4. Rupee Debt Service	-	2140	-2140	-	2784	-2784	-	3308	-3308	-	3059	-3059
5. Other Capital	5593	2129	3464	14458	9171	5287	16563	11879	4684	17416	10881	6535
Total Capital Account (1 to 5)	40851	28191	12660	146102	109497	36605	137806	101451	36355	175961	131571	44390
C. Errors & Omissions	235	-	235	931	-	931	-	1323	-1323	1379	-	1379
D. Overall Balance	87635	92106	-4471	365981	349328	16653	390702	372457	18245	474831	447061	27770
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	5627	1156	4471	-	16653	-16653	-	18245	-18245	-	27770	-27770
i) I.M.F.	3334	1156	2178	-	2286	-2286	-	1652	-1652	-	1122	-1122
ii) Foreign Exchange Reserves	2293	-	2293	-	14367	-14367	-	16593	-16593	-	26648	-26648
(Increase - / Decrease +)												

(Rs. crore)												
Items	Oct. - Dec. 1999			Jan. - Mar. 2000			Apr. - Jun. 2000 PR			Jul. - Sep. 2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	44191	60716	-16525	44912	69949	-25037	45854	66774	-20920	51562	71974	-20412
II. INVISIBLES (a+b+c)	33609	18068	15541	39874	19510	20364	31799	21135	10664	37436	24622	12814
a) Services	17185	12582	4603	22522	13080	9442	14410	13620	790	19239	17726	1513

i) Travel	3516	2302	1214	3897	2325	1572	3129	3205	-76	3204	2880	324
ii) Transportation	1866	2791	-925	2086	2310	-224	1802	3913	-2111	2225	3453	-1228
iii) Insurance	302	176	126	246	157	89	273	128	145	284	115	169
iv) G.n.i.e.	704	265	439	701	299	402	516	295	221	859	485	374
v) Miscellaneous	10797	7048	3749	15592	7989	7603	8690	6079	2611	12667	10793	1874
b) Transfers	14404	34	14370	15053	37	15016	15165	69	15096	15372	56	15316
vi) Official	548	-	548	581	2	579	266	-	266	286	5	281
vii) Private	13856	34	13822	14472	35	14437	14899	69	14830	15086	51	15035
c) Income	2020	5452	-3432	2299	6393	-4094	2224	7446	-5222	2825	6840	-4015
i) Investment Income	1862	5452	-3590	2116	6378	-4262	2089	7437	-5348	2697	6833	-4136
ii) Compensation to Employees	158	-	158	183	15	168	135	9	126	128	7	121
Total Current Account (I+II)	77800	78784	-984	84786	89459	-4673	77653	87909	-10256	88998	96596	-7598
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	11045	7831	3214	20826	12236	8590	18609	13374	5235	14988	12389	2599
a) In India	10724	7479	3245	20713	12020	8693	18566	13030	5536	14978	12250	2728
i) Direct	1738	-	1738	2906	2	2904	3014	89	2925	2351	10	2341
ii) Portfolio	8986	7479	1507	17807	12018	5789	15552	12941	2611	12627	12240	387
b) Abroad	321	352	-31	113	216	-103	43	344	-301	10	139	-129
2. Loans (a+b+c)	12653	11636	1017	19258	15199	4059	16069	16779	-710	25305	22431	2874
a) External Assistance	4035	2507	1528	4266	2427	1839	2308	3852	-1544	2019	2187	-168
i) By India	1	19	-18	-	6	-6	-	32	-32	-	14	-14
ii) To India	4034	2488	1546	4266	2421	1845	2308	3820	-1512	2019	2173	-154
b) Commercial Borrowings (MT & LT)	2609	3193	-584	5285	3626	1659	3650	4607	-957	6974	6455	519
i) By India	60	-	60	-	-	-	5	-	5	-	-	-
ii) To India	2549	3193	-644	5285	3626	1659	3645	4607	-962	6974	6455	519
c) Short Term to India	6009	5936	73	9707	9146	561	10111	8320	1791	16312	13789	2523
3. Banking Capital (a+b)	14758	9265	5493	10894	10671	223	16049	10532	5517	13487	14374	-887
a) Commercial Banks	14745	7999	6746	10880	10323	557	14865	10515	4350	13486	13403	83
i) Assets	5455	1391	4064	572	2466	-1894	3119	1643	1476	4498	6640	-2142
ii) Liabilities	367	109	258	195	578	-383	52	493	-441	133	683	-550
iii) Non-Resident Deposits	8923	6499	2424	10113	7279	2834	11694	8379	3315	8855	6080	2775
b) Others	13	1266	-1253	14	348	-334	1184	17	1167	1	971	-970
4. Rupee Debt Service	-	211	-211	-	614	-614	-	2030	-2030	-	6	-6
5. Other Capital	2420	3644	-1224	7521	2158	5363	3659	5668	-2009	4657	2792	1865
Total Capital Account (1 to 5)	40876	32587	8289	58499	40878	17621	54386	48383	6003	58437	51992	6445
C. Errors & Omissions	1824	-	1824	1533	-	1533	-	250	-250	-	725	-725
D. Overall Balance	120500	111371	9129	144818	130337	14481	132039	136542	-4503	147435	149313	-1878
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	-	9129	-9129	-	14481	-14481	4618	115	4503	1878	-	1878
i) I.M.F.	-	337	-337	-	113	-113	-	115	-115	-	-	-
ii) Foreign Exchange Reserves	-	8792	-8792	-	14368	-14368	4618	-	4618	1878	-	1878

PR : Partially Revised.
See 'Notes on Tables'.