

Finances of Large Public Limited Companies, 1999-2000 - Statements (Part 2 of 5)

Statement 4: Combined Balance Sheet of The Selected 855 Large Public Limited Companies, 1997-98 to 1999-2000

(Rs. crore)			
CAPITAL AND LIABILITIES	1997-98	1998-99	1999-2000
1	2	3	4
A. Share capital	18,377	20,351	22,028
	(7.2)	(7.3)	(7.4)
1. Paid-up capital	18,374	20,347	22,006
(a) Ordinary	17,440	18,571	19,666
Of which, bonus	3,656	3,765	3,948
(b) Preference	934	1,776	2,341
2. Forfeited shares	3	4	21
B. Reserves and surplus	86,068	92,769	1,00,216
	(33.9)	(33.2)	(33.9)
3. Capital reserve	41,460	43,779	46,482
Of which, premium on shares	31,253	32,129	34,031
4. Investment allowance reserve	865	678	788
5. Sinking funds	5,508	6,247	6,722
6. Other reserves	38,235	42,065	46,223
C. Borrowings	99,977	1,12,781	1,16,767
	(39.4)	(40.4)	(39.5)
7. Debentures @	20,521	22,562	24,068
8. Loans and advances	74,712	84,322	86,520
(a) From banks	29,933	34,050	35,661
Of which, short-term borrowings	23,991	24,117	24,858
(b) From other Indian financial institutions	23,444	27,723	27,907
(c) From foreign institutional agencies	4,105	4,596	4,271
(d) From government and semi-government bodies	3,171	3,186	3,746
(e) From companies	2,090	1,498	2,286
(f) From others	11,969	13,269	12,650
9. Deferred payments	1,058	1,438	1,495
10. Public deposits	3,685	4,459	4,685
Of total borrowings, debt	64,144	75,267	78,219
D. Trade dues and other current liabilities	45,223	48,678	52,374
	(17.8)	(17.4)	(17.7)
11. Sundry creditors	28,358	29,324	33,377
12. Acceptances	2,681	2,489	2,614

13. Liabilities to companies	220	254	250
14. Advances/ deposits from customers, agents, etc.	6,565	7,107	5,479
15. Interest accrued on loans	2,713	3,306	4,288
16. Others	4,686	6,199	6,367
E. Provisions	4,350	4,830	4,338
	(1.7)	(1.7)	(1.5)
17. Taxation (net of advance of income-tax)	—	—	—
18. Dividends	3,056	2,906	2,016
19. Other current provisions	1,017	1,604	2,019
20. Non-current provisions	277	321	302
F. 21. Miscellaneous non-current liabilities	—	—	—
22. TOTAL	2,53,994	2,79,409	2,95,723
	(100.0)	(100.0)	(100.0)
ASSETS			
G. Gross fixed assets	1,73,023	1,93,422	2,13,972
23. Land	3,612	4,043	4,604
24. Buildings	16,290	18,912	21,318
25. Plant and machinery	1,19,489	1,36,955	1,55,295
26. Capital work-in-progress	23,871	20,710	20,416
27. Furniture, fixtures and office equipments	3,264	5,242	4,294
28. Others	6,497	7,560	8,045
H. 29. Depreciation	45,474	54,916	65,329
I. 30. Net fixed assets	1,27,549	1,38,506	1,48,643
	(50.2)	(49.6)	(50.3)
J. Inventories	32,372	33,213	35,730
	(12.8)	(11.9)	(12.1)
31. Raw materials, components, etc.	9,475	9,094	9,619
32. Finished goods	10,694	10,791	12,229
33. Work-in-progress	5,210	5,395	5,560
34. Stores and spares	5,250	5,702	5,776
35. Others	1,743	2,231	2,546
K. Loans and advances and other debtor balances	57,973	63,971	67,453
	(22.8)	(22.9)	(22.8)
36. Sundry debtors	31,403	32,953	35,660
37. Loans and advances	17,770	22,319	24,659
(a) To subsidiaries and companies under the same management	1,462	2,916	5,460

(b) Others	16,308	19,402	19,200
38. Interest accrued on loans and advances	269	244	270
39. Deposits/ balances with government/ others	5,855	6,053	5,493
40. Others	2,676	2,403	1,369
L. Investments	22,325	24,949	30,361
	(8.8)	(8.9)	(10.3)
Of which, quoted investments	3,445	7,091	7,186
41. Foreign	3,251	2,528	3,200
42. Indian	19,074	22,421	27,161
(a) Government/ semi-government securities	152	476	475
(b) Securities of Financial Institutions	3,220	3,442	4,187
(c) Industrial securities	10,467	12,911	13,589
(d) Shares and debentures of subsidiaries	4,269	5,353	7,944
(e) Others	966	238	967
M. 43. Advance of income-tax (net of tax provision)	82	321	609
	(0.0)	(0.1)	(0.2)
N. Other assets	2,926	5,231	4,223
	(1.2)	(1.9)	(1.4)
44. Immovable property	19	44	12
45. Intangible assets	2,807	5,077	4,210
46. Miscellaneous non-current assets	99	111	—
O. Cash and bank balances	10,767	13,218	8,706
	(4.2)	(4.7)	(2.9)
47. Fixed deposits with banks	3,378	8,226	2,883
48. Other bank balances	6,129	3,661	4,696
49. Cash in hand	1,260	1,331	1,127
50. TOTAL	2,53,994	2,79,409	2,95,723
	(100.0)	(100.0)	(100.0)

Note :. Figures in brackets denote the share in total liabilities/assets

@ Include privately placed debentures.

- Nil or negligible

Statement 5: Sources and Uses of Funds of The Selected 855 Large Public Limited Companies, 1998-99 and 1999-2000

	(Rs. crore)	
SOURCES OF FUNDS	1998-99	1999-2000
1	2	3
INTERNAL SOURCES	13,460	13,994

	(41.1)	(55.0)
A. 1. Paid-up capital	109	183
	(0.3)	(0.7)
B. Reserves and Surplus	4,122	4,647
	(12.6)	(18.3)
2. Capital reserve	-261	-97
3. Investment allowance reserve	-187	111
4. Sinking funds	740	475
5. Other reserves	3,830	4,158
C. Provisions	9,229	9,165
	(28.2)	(36.0)
6. Depreciation	8,987	9,945
7. Taxation (net of advance of income tax)	-238	-288
8. Dividends	-150	-890
9. Other current provisions	586	415
10. Non-current provisions	44	-18
EXTERNAL SOURCES	19,278	11,457
	(58.9)	(45.0)
D. Paid-up capital 2,909	3,656	
	(8.9)	(14.4)
11. Net issues	1,865	1,494
12. Premium on shares	1,044	2,162
E. 13. Capital receipts	110	118
	(0.3)	(0.5)
F. Borrowings	12,804	3,987
	(39.1)	(15.7)
14. Debentures 2,040	1,506	
15. Loans and advances	9,610	2,198
(a) From banks	4,116	1,611
(b) From other Indian financial institutions	4,279	183
(c) From foreign institutional agencies	491	-325
(d) From government and semi-government bodies	15	560
(e) From companies	-592	787
(f) From others	1,301	-619
16. Deferred payments	379	57
17. Public deposits	774	225
G. Trade dues and other current liabilities	3,455	3,696
	(10.6)	(14.5)

18. Sundry creditors	966	4,053
19. Acceptances	-192	125
20. Liabilities to companies	34	-4
21. Advances/ deposits from customers, agents, etc.	543	-1,628
22. Interest accrued on loans	593	982
23. Others	1,512	168
H. 24. Miscellaneous non-current liabilities	–	–
25. TOTAL	32,737	25,451
	(100.0)	(100.0)
I. Gross fixed assets	18,508	19,563
	(56.5)	(76.9)
26. Land	240	303
27. Buildings	2,440	2,259
28. Plant and machinery	15,948	17,780
29. Capital work-in-progress	-3,161	-294
30. Furniture, fixtures and office equipments	1,978	-949
31. Others	1,062	464
J. Inventories	841	2,517
	(2.6)	(9.9)
32. Raw materials, components, etc.	-381	525
33. Finished goods	97	1,438
34. Work-in-progress	185	165
35. Stores and spares	452	74
36. Others	488	315
K. Loans and advances and other debtor balances	5,998	3,482
	(18.3)	(13.7)
37. Sundry debtors	1,550	2,708
38. Loans and advances	4,549	2,341
a) To subsidiaries and companies under the same management	1,455	2,543
b) Others	3,095	-203
39. Interest accrued on loans and advances	-25	26
40. Deposits/ balances with government/ others	198	-560
41. Others	-274	-1,033
L. 42. Investments	2,634	5,412
	(8.0)	(21.3)
M. 43. Other assets	2,306	-1,009

	(7.1)	(-4.0)
N. 44. Cash and bank balances	2,451	-4,512
	(7.5)	(-17.7)
45. TOTAL	32,737	25,451
	(100.0)	(100.0)

Note: This statement is derived from statement 4. Figures have been adjusted for the changes consequent on amalgamation of companies and for revaluation, etc., wherever necessary. Figures in brackets denote the share in total sources/uses of funds.

— Nil or negligible

Statement 6: Earnings and Expenditure in Foreign Currencies of The Selected 855 Large Public Limited Companies, 1997-98 to 1999-2000

	(Rs. crore)		
ITEM	1997-98	1998-99	1999-2000
1	2	3	4
I. Expenditure in foreign currencies	32,317	33,094	34,582
(a) Imports (on c.i.f. basis)	27,302	26,959	28,200
Of which,			
i) Raw materials	17,308	16,519	19,710
ii) Capital goods	6,195	5,302	2,650
iii) Stores and spares	2,058	2,649	2,362
(b) Other expenditure in foreign currencies	5,015	6,135	6,382
II. Earnings in foreign currencies	22,122	22,411	25,650
Of which,			
Exports (on f.o.b. basis)	17,653	18,594	20,898

Statement 7 : Growth Rates of The Selected Items of The Selected 855 Large Public Limited Companies According to Size of Sales, 1998-99 and 1999-2000

Sales Range	No. of Companies	Sales		Gross profits		Interest		Operating profits		Profits before tax		Tax provision	
		1998-99	1999-00	1998-99	1999-00	1998-99	1999-00	1998-99	1999-00	1998-99	1999-00	1998-99	1999-00
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Less than Rs. 25 crore	218	-15.9	-10.7	-	#	16.0	12.3	&	&	&	&	-4.9	8.2
Rs. 25 crore - Rs. 50 crore	160	3.6	0.7	4.6	7.5	-1.8	8.8	&	&	-50.3	-50.7	-8.0	4.3
Rs. 50 crore - Rs.100 crore	147	3.0	6.5	-12.9	28.3	16.2	11.4	-62.5	117.3	-60.3	106.6	-4.0	20.3
Rs. 100 crore - Rs 500 crore	250	7.3	9.0	-3.4	10.0	9.3	4.6	-18.8	18.8	-15.7	22.7	-3.7	23.5
Rs 500 crore - Rs 1000 crore	46	4.9	8.9	-4.5	12.2	4.3	2.5	-12.0	22.2	0.7	37.1	3.6	20.1
Rs 1000 crore and above	34	10.5	18.4	-1.2	13.5	13.8	12.6	-11.3	14.2	-6.8	14.8	0.8	32.5
Total	855	7.5	12.5	-3.3	13.2	10.5	8.8	-16.5	18.6	-11.6	21.8	-0.4	26.9

Sales Range	Net worth		Total borrowings		Bank borrowings		Gross fixed assets		Inventories		Total net assets		Exports	
	1998-99	1999-00	1998-99	1999-00	1998-99	1999-00	1998-99	1999-00	1998-99	1999-00	1998-99	1999-00	1998-99	1999-00
1	17	18	19	20	21	22	23	24	25	26	27	28	29	30
Less than Rs. 25 crore	-25.3	-29.4	5.1	4.9	11.4	3.4	2.3	-0.2	-11.3	3.7	-2.2	0.1	-16.6	-
Rs. 25 crore - Rs. 50 crore	3.3	1.4	7.1	3.6	8.8	5.3	8.7	4.7	-0.1	0.2	4.9	3.4	7.8	-

Rs. 50 crore - Rs.100 crore	-0.8	3.7	14.8	5.9	17.4	5.6	6.9	7.0	0.3	2.2	6.4	4.3	4.5
Rs. 100 crore - Rs 500 crore	6.1	6.5	11.1	5.7	6.0	11.1	8.0	16.7	2.8	5.8	8.2	7.3	7.7
Rs 500 crore - Rs 1000 crore	8.1	10.9	12.1	6.6	-6.3	5.5	13.1	9.0	-1.8	8.7	7.7	10.0	12.3
Rs 1000 crore and above	9.2	8.8	14.5	1.3	25.4	0.8	12.2	8.5	6.1	10.3	11.7	4.2	1.5
Total	6.9	7.6	12.8	3.5	13.8	4.7	10.7	10.1	2.6	7.6	9.4	5.7	5.3

- \$ Relate to Study Year 1999-2000.
- Numerator negative or nil or negligible.
- # Denominator negative or nil or negligible.
- & Numerator and denominator both negative or nil.