

No. 11 : Sources of Money Stock (M₃)

(Rs. crore)

Source	Outstanding as on March31/Reporting Fridays of the month/Last Reporting Friday of the month					
	1990-91	1997-98	1998-99	1999-2000	Jan. 14, 2000	Jan. 28, 2000
1	2	3	4	5	6	7
1. Net Bank Credit to Government (A+B)	1,40,193	3,30,597	3,86,677	4,41,754	4,42,620	4,36,832
A. RBI's net credit to Government (i-ii)	88,848	1,35,160	1,52,539	1,48,264	1,54,569	1,51,435
(i) Claims on Government (a+b)	90,534	1,37,839	1,55,466	1,50,487	1,54,710	1,51,576
(a) Central Government (1)	88,444	1,36,296	1,48,343	1,42,052	1,49,613	1,48,733
(b) State Governments	2,090	1,543	7,123	8,435	5,097	2,843
(ii) Government deposits with RBI (a+b)	1,686	2,679	2,927	2,223	141	141
(a) Central Government	1,686	2,679	2,927	2,223	100	100
(b) State Governments	-	-	-	-	41	41
B. Other Banks' Credit to Government	51,345	1,95,437	2,34,138	2,93,490	2,88,051	2,85,397
2. Bank Credit to Commercial Sector(A+B)	1,71,769	4,33,310	4,95,990	5,78,537	5,45,645	5,49,025
A. RBI's credit to commercial sector (2)	6,342	8,186	12,226	15,270	8,242	9,806
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,25,124	4,83,764	5,63,267	5,37,403	5,39,219
(i) Bank credit by commercial banks	1,16,350	3,24,079	3,68,837	4,35,958	4,14,597	4,15,288
(ii) Bank credit by co-operative banks	22,927	66,293	80,029	92,435	87,781	88,843
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,752	34,898	34,874	35,025	35,088
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,38,095	1,77,853	2,05,648	1,89,146	1,88,430
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	1,15,891	1,37,954	1,65,880	1,52,725	1,52,009
(i) Gross foreign assets	11,217	1,15,901	1,37,971	1,65,897	1,52,742	1,52,026
(ii) Foreign liabilities	3,234	10	17	17	17	17
B. Other banks' net foreign exchange assets	2,598	22,204	39,899	39,768	36,421	36,421
4. Government's Currency Liabilities to the Public	1,621	3,352	3,846	4,262	4,435	4,479

5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	84,022	83,346	1,13,000	92,218	87,636
A. Net non-monetary liabilities of RBI(3)	27,022	43,282	60,481	70,147	69,651	68,201
B. Net non-monetary liabilities of other banks(residual)	31,314	40,740	22,865	42,853	22,567	19,435
M ₃ (1+2+3+4-5)	2,65,828	8,21,332	9,81,020	11,17,201	10,89,628	10,91,130

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Sep. 2000	Oct. 2000	Nov. 2000	Dec. 2000	Jan. 12, 2001	Jan. 26, 2001
1	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	4,72,527	4,89,896	4,92,423	4,91,566	4,99,219	4,93,692
A. RBI's net credit to Government (i-ii)	1,51,950	1,67,984	1,58,184	1,47,518	1,58,396	1,50,436
(i) Claims on Government (a+b)	1,52,091	168,125	1,58,325	1,47,659	1,58,537	1,50,578
(a) Central Government (1)	1,48,097	1,64,288	1,54,084	1,42,970	1,53,771	1,46,290
(b) State Governments	3,994	3,837	4,241	4,689	4,766	4,288
(ii) Government deposits with RBI (a+b)	141	141	141	141	141	142
(a) Central Government	100	100	100	100	100	101
(b) State Governments	41	41	41	41	41	41
B. Other Banks' Credit to Government	3,20,577	3,21,912	3,34,239	3,44,048	3,40,823	3,43,256
2. Bank Credit to Commercial Sector(A+B)	6,10,565	6,24,515	6,27,810	6,44,916	6,46,959	6,50,890
A. RBI's credit to commercial sector (2)	11,361	11,213	12,177	13,523	13,122	13,162
B. Other banks' credit to commercial sector (i+ii+iii)	5,99,204	6,13,302	6,15,633	6,31,393	6,33,837	6,37,728
(i) Bank credit by commercial banks	4,66,826	4,79,478	4,80,586	4,95,247	4,97,486	4,99,586
(ii) Bank credit by co-operative banks	96,625	98,036	99,276	1,00,447	1,00,678	1,02,592
(iii) Investments by commercial and co-operative banks in other securities	35,753	35,788	35,771	35,699	35,673	35,550
3. Net Foreign Exchange Assets of Banking Sector (A+B)	2,09,988	2,08,560	2,20,739	2,34,182	2,35,244	2,37,321
A. RBI's net foreign exchange assets (i-ii)(3)	1,62,843	1,61,415	1,73,594	1,87,037	1,88,099	1,90,176

(i) Gross foreign assets	1,62,860	1,61,432	1,73,611	1,87,054	1,88,116	1,90,193
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	47,145	47,145	47,145	47,145	47,145	47,145
4. Government's Currency Liabilities to the Public	4,905	4,905	4,905	4,905	4,905	4,905
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,06,715	1,11,270	1,00,052	1,13,799	1,24,099	1,19,478
A. Net non-monetary liabilities of RBI(3)	71,314	71,992	75,299	81,410	84,245	82,268
B. Net non-monetary liabilities of other banks(residual)	35,401	39,278	24,753	32,389	39,854	37,210
^{M3} (1+2+3+4-5)	11,91,270	12,16,606	12,45,825	12,61,770	12,62,228	12,67,330

See 'Notes on Tables'.