

Contents

Speeches

The Challenge of Globalisation: Some Reflections from the Reserve Bank Perspective by Duvvuri Subbarao	699
Uses and Misuses of Statistics by K. C. Chakrabarty	707
M-Banking in India – Regulations and Rationale by K. C. Chakrabarty	713
Striking a Balance: Credit Penetration and NPA Management – Role of Information Sharing by Anand Sinha	717
Changing Contours of Global Crisis – Impact on Indian Economy by Anand Sinha	725
Outward Indian FDI – Recent Trends & Emerging Issues by Harun R. Khan	739
Towards Vibrant Debt Markets – A 7i Framework by Harun R. Khan	751
The Framework for Pre-Empting Systemic Financial Risks by V. K. Sharma	761
Statistics and the Reserve Bank: Some Reflections by Deepak Mohanty	767
Implications of Basel III for Capital, Liquidity and Profitability of Banks by B. Mahapatra	771

Other Items

Press Releases	783
Regulatory and Other Measures	797
Foreign Exchange Developments	809

Current Statistics

Publications

RBI Websites