

Contents

Monetary Policy Statement 2011-12

Monetary Policy Statement 2011-12 by Duvvuri Subbarao, Governor, Reserve Bank of India	573
Macroeconomic and Monetary Developments in 2010-11	597

Speeches

The Global Economy and Framework by Duvvuri Subbarao	651
Global Challenges, Global Solutions: Some Remarks by Duvvuri Subbarao	653
Statement at International Monetary and Financial Committee by Duvvuri Subbarao	657
Linking Entrepreneurship with Credit – The Role of Financial System by K. C. Chakrabarty	663
Sustainability of Economic Growth and Controlling Inflation: The Way Forward by Subir Gokarn	669

Articles

Developments in India's Balance of Payments during Third Quarter (October-December) of 2010-11: Trade, Invisibles and Capital Account	677
Union Budget 2011-12: An Assessment	705
Railway Budget 2011-12: An Assessment	729
Finances of State Governments –2010-11: Highlights	741
Survey of India's Foreign Liabilities and Assets for the Mutual Fund Companies (2006-2009)	769
Survey of Small Borrowal Accounts: 2008	787

Other Items

Press Releases	839
Regulatory and Other Measures	851
Foreign Exchange Developments	859

Current Statistics

Publications

RBI Websites