

No. 1: Select Economic Indicators

Item	2019-20	2018-19		2019-20	
		Q3	Q4	Q3	Q4
	1	2	3	4	5
1 Real Sector (% Change)					
1.1 GVA at Basic Prices	3.9	5.6	5.6	3.5	3.0
1.1.1 Agriculture	4.0	2.0	1.6	3.6	5.9
1.1.2 Industry	0.8	4.4	1.4	-0.4	-0.01
1.1.3 Services	5.0	7.3	8.3	4.9	3.5
1.1a Final Consumption Expenditure	6.3	7.0	7.3	7.6	4.2
1.1b Gross Fixed Capital Formation	-2.8	11.4	4.4	-5.2	-6.5
	2019-20	2019		2020	
	1	Apr.	May	Apr.	May
	1	2	3	4	5
1.2 Index of Industrial Production	-0.8	3.2	4.5	-55.5	-
2 Money and Banking (% Change)					
2.1 Scheduled Commercial Banks					
2.1.1 Deposits	7.9	9.7	11.1	9.9	10.5
2.1.2 Credit	6.1	13.0	13.5	6.8	5.5
2.1.2.1 Non-food Credit	6.1	13.1	13.3	6.7	5.5
2.1.3 Investment in Govt. Securities	10.6	2.8	3.7	14.9	16.7
2.2 Money Stock Measures					
2.2.1 Reserve Money (M0)	9.4	13.0	13.8	9.1	11.8
2.2.2 Broad Money (M3)	8.9	10.0	10.3	10.8	11.7
3 Ratios (%)					
3.1 Cash Reserve Ratio	3.00	4.00	4.00	3.00	3.00
3.2 Statutory Liquidity Ratio	18.25	19.00	19.00	18.00	18.00
3.3 Cash-Deposit Ratio	4.6	4.8	4.9	3.7	3.8
3.4 Credit-Deposit Ratio	76.4	77.1	76.8	74.9	73.3
3.5 Incremental Credit-Deposit Ratio	60.3	*	-212.9	-62.6	-38.7
3.6 Investment-Deposit Ratio	27.6	27.7	27.7	28.9	29.3
3.7 Incremental Investment-Deposit Ratio	36.2	*	302.3	147.5	91.4
4 Interest Rates (%)					
4.1 Policy Repo Rate	4.40	6.00	6.00	4.40	4.00
4.2 Reverse Repo Rate	4.00	5.75	5.75	3.75	3.35
4.3 Marginal Standing Facility (MSF) Rate	4.65	6.25	6.25	4.65	4.25
4.4 Bank Rate	4.65	6.25	6.25	4.65	4.25
4.5 Base Rate	8.15/9.40	8.95/9.40	8.95/9.40	8.15/9.40	8.15/9.40
4.6 MCLR (Overnight)	7.40/7.90	8.05/8.50	8.05/8.50	7.10/7.75	6.95/7.50
4.7 Term Deposit Rate >1 Year	5.90/6.40	6.25/7.50	6.25/7.50	5.70/6.00	5.10/5.90
4.8 Savings Deposit Rate	3.00/3.50	3.50/4.00	3.50	2.75/3.50	2.75/3.50
4.9 Call Money Rate (Weighted Average)	5.05	6.16	5.90	4.09	3.62
4.10 91-Day Treasury Bill (Primary) Yield	4.36	6.44	6.19	3.64	3.19
4.11 182-Day Treasury Bill (Primary) Yield	4.97	6.50	6.27	3.66	3.40
4.12 364-Day Treasury Bill (Primary) Yield	4.94	6.51	6.30	3.70	3.41
4.13 10-Year G-Sec Par Yield (FBIL)	6.71	7.44	7.07	6.55	5.79
5 Reference Rate and Forward Premia					
5.1 INR-US\$ Spot Rate (Rs. Per Foreign Currency)	74.84	70.14	69.81	76.42	75.64
5.2 INR-Euro Spot Rate (Rs. Per Foreign Currency)	82.64	78.13	77.73	82.21	83.91
5.3 Forward Premia of US\$ 1-month (%)	8.98	4.83	3.95	3.93	3.49
3-month (%)	5.93	4.51	3.95	3.85	3.60
6-month (%)	5.05	4.28	3.93	3.93	3.73
6 Inflation (%)					
6.1 All India Consumer Price Index	4.76	3.0	3.0	-	-
6.2 Consumer Price Index for Industrial Workers	7.54	8.3	8.7	5.4	5.1
6.3 Wholesale Price Index	1.69	3.2	2.8	-	-3.2
6.3.1 Primary Articles	6.77	6.6	6.8	-0.8	-2.9
6.3.2 Fuel and Power	-1.63	3.8	2.0	-10.1	-19.8
6.3.3 Manufactured Products	0.29	1.9	1.5	-	-0.4
7 Foreign Trade (% Change)					
7.1 Imports	-7.80	6.1	6.3	-59.6	-52.4
7.2 Exports	-5.13	0.3	3.1	-60.2	-36.2

* Denominator is negative

Note : Financial Benchmark India Pvt. Ltd. (FBIL) has commenced publication of the G-Sec benchmarks with effect from March 31, 2018 as per RBI circular FMRD.DIRD.7/14.03.025/2017-18 dated March 31, 2018. FBIL has started dissemination of reference rates w.e.f. July 10, 2018.