No. 1: Select Economic Indicators

Item	2022-23	2021-22		2022-23	
		Q3	Q4	Q3	Q4
	1	2	3	4	5
1 Real Sector (% Change)					
1.1 GVA at Basic Prices	7.0	4.7	3.9	4.7	6.5
1.1.1 Agriculture	4.0	2.3	4.1	4.7	5.5
1.1.2 Industry	2.4	2.2	1.3	0.1	4.7
1.1.3 Services	9.5	6.5	4.9	6.4	7.4
1.1a Final Consumption Expenditure	6.4	10.2	5.8	1.8	2.7
1.1b Gross Fixed Capital Formation	11.4	1.2	4.9	8.0	8.9

	2022-23	2022		2023	
		Mar.	Apr.	Mar.	Apr.
	1	2	3	4	5
1.2 Index of Industrial Production	5.2	2.2	6.7	1.7	4.2
2 Money and Banking (% Change)					
2.1 Scheduled Commercial Banks					
2.1.1 Deposits	9.6	8.9	10.0	9.6	10.1
2.1.2 Credit #	15.0	9.6	11.0	15.0	15.7
2.1.2.1 Non-food Credit #	15.4	9.7	11.4	15.4	15.9
2.1.3 Investment in Govt. Securities	14.5	6.0	6.6	14.5	13.1
2.2 Money Stock Measures					
2.2.1 Reserve Money (M0)	7.8	13.0	13.2	7.8	10.2
2.2.2 Broad Money (M3)	9.0	8.8	9.5	9.0	9.5
3 Ratios (%)					
3.1 Cash Reserve Ratio	4.50	4.00	4.00	4.50	4.50
3.2 Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00
3.3 Cash-Deposit Ratio	5.0	4.7	5.0	5.0	5.3
3.4 Credit-Deposit Ratio	75.8	72.2	71.5	75.8	75.1
3.5 Incremental Credit-Deposit Ratio #	113.0	77.2	34.7	113.0	46.5
3.6 Investment-Deposit Ratio	30.0	28.7	28.8	30.0	29.5
3.7 Incremental Investment-Deposit Ratio	43.5	19.7	31.0	43.5	10.0
4 Interest Rates (%)					
4.1 Policy Repo Rate	6.50	4.00	4.00	6.50	6.50
4.2 Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35
4.3 Standing Deposit Facility (SDF) Rate *	6.25	-	3.75	6.25	6.25
4.4 Marginal Standing Facility (MSF) Rate	6.75	4.25	4.25	6.75	6.75
4.5 Bank Rate	6.75	4.25	4.25	6.75	6.75
4.6 Base Rate	8.65/10.10	7.25/8.80	7.25/8.80	8.65/10.10	8.75/10.10
4.7 MCLR (Overnight)	7.50/8.50	6.45/7.00	6.50/7.00	7.50/8.50	7.90/8.50
4.8 Term Deposit Rate >1 Year	6.00/7.25	5.00/5.60	5.00/5.60	6.00/7.25	6.00/7.25
4.9 Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
4.10 Call Money Rate (Weighted Average)	6.78	3.34	3.63	6.78	6.70
4.11 91-Day Treasury Bill (Primary) Yield	-	3.84	3.98	-	6.82
4.12 182-Day Treasury Bill (Primary) Yield	7.28	4.27	4.40	7.28	6.97
4.13 364-Day Treasury Bill (Primary) Yield	7.31	4.58	4.81	7.31	7.00
4.14 10-Year G-Sec Par Yield (FBIL)	7.31	6.86	7.15	7.31	7.12
5 Reference Rate and Forward Premia					
5.1 INR-US$ Spot Rate (Rs. Per Foreign Currency)	82.22	76.18	76.42	82.22	81.78
5.2 INR-Euro Spot Rate (Rs. Per Foreign Currency)	89.61	84.01	80.58	89.61	90.08
5.3 Forward Premia of US$ 1-month (%)	2.41	5.67	4.08	2.41	1.73
3-month (%)	2.19	4.46	3.77	2.19	1.82
6-month (%)	2.31	4.10	3.69	2.31	1.98
6 Inflation (%)					
6.1 All India Consumer Price Index	6.7	7.0	7.8	5.7	4.7
6.2 Consumer Price Index for Industrial Workers	6.1	5.4	6.3	5.8	5.1
6.3 Wholesale Price Index	9.6	14.6	15.4	1.4	-0.9
6.3.1 Primary Articles	10.3	15.9	15.2	2.5	1.6
6.3.2 Fuel and Power	29.4	31.8	38.8	8.7	0.9
6.3.3 Manufactured Products	5.7	11.3	11.4	-0.7	-2.4
7 Foreign Trade (% Change)					
7.1 Imports	16.5	29.0	26.1	-4.9	-14.1
7.2 Exports	6.9	26.4	29.1	-6.0	-12.5

Note : Financial Benchmark India Pvt. Ltd. (FBIL) has commenced publication of the G-Sec benchmarks with effect from March 31, 2018 as per RBI circular FMRD.DIRD.7/14.03.025/2017-18 dated March 31, 2018. FBIL has started dissemination of reference rates w.e.f. July 10, 2018.

*: As per Press Release No. 2022-2023/41 dated April 08, 2022

#: Bank credit growth and related ratios for all fortnights from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs)