

## No. 42 : India's Overall Balance of Payments in Rupees

(Rs. Crore)

Items	1998-99			1999-2000			Apr.-Dec. 1999			Apr. - Dec. 2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	<b>144436</b>	<b>199914</b>	<b>-55478</b>	<b>165993</b>	<b>240112</b>	<b>-74119</b>	<b>121081</b>	<b>170163</b>	<b>-49082</b>	<b>149538</b>	<b>209328</b>	<b>-59790</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>108460</b>	<b>69769</b>	<b>38691</b>	<b>131498</b>	<b>75378</b>	<b>56120</b>	<b>91624</b>	<b>55868</b>	<b>35756</b>	<b>113721</b>	<b>71980</b>	<b>41741</b>
a) Services	55528	46411	9117	68186	51424	16762	45664	38344	7320	60164	51226	8938
i) Travel	12604	7326	5278	13166	9268	3898	9269	6943	2326	10341	9223	1118
ii) Transportation	8109	11265	-3156	7560	10450	-2890	5474	8140	-2666	6399	10862	-4463
iii) Insurance	945	472	473	1025	525	500	779	368	411	875	379	496
iv) G.n.i.e.	2520	1359	1161	2523	1167	1356	1822	868	954	2276	1105	1171
v) Miscellaneous	31350	25989	5361	43912	30014	13898	28320	22025	6295	40273	29657	10616
b) Transfers	44799	257	44542	54939	150	54789	39886	113	39773	45585	194	45391
vi) Official	1305	5	1300	1659	2	1657	1078	-	1078	996	5	991
vii) Private	43494	252	43242	53280	148	53132	38808	113	38695	44589	189	44400
c) Income	8133	23101	-14968	8373	23804	-15431	6074	17411	-11337	7972	20560	-12588
i) Investment Income	7953	23032	-15079	7727	23747	-16020	5611	17369	-11758	7591	20534	-12943
ii) Compensation to Employees	180	69	111	646	57	589	463	42	421	381	26	355
<b>Total Current Account (I+II)</b>	<b>252896</b>	<b>269683</b>	<b>-16787</b>	<b>297491</b>	<b>315490</b>	<b>-17999</b>	<b>212705</b>	<b>226031</b>	<b>-13326</b>	<b>263259</b>	<b>281308</b>	<b>-18049</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>1. Foreign Investment (a+b)</b>	<b>24825</b>	<b>15088</b>	<b>9737</b>	<b>53125</b>	<b>30941</b>	<b>22184</b>	<b>32299</b>	<b>18705</b>	<b>13594</b>	<b>41929</b>	<b>33468</b>	<b>8461</b>
a) In India	24210	14041	10169	52607	30106	22501	31894	18086	13808	41757	31863	9894
i) Direct	10550	162	10388	9409	13	9396	6503	11	6492	8796	99	8697
ii) Portfolio	13660	13879	-219	43198	30093	13105	25391	18075	7316	32961	31764	1197
b) Abroad	615	1047	-432	518	835	-317	405	619	-214	172	1605	-1433
<b>2. Loans (a+b+c)</b>	<b>61871</b>	<b>43008</b>	<b>18863</b>	<b>56646</b>	<b>49695</b>	<b>6951</b>	<b>37388</b>	<b>34496</b>	<b>2892</b>	<b>87082</b>	<b>64319</b>	<b>22763</b>
a) External Assistance	11508	8107	3401	13342	9471	3871	9076	7044	2032	8310	8660	-350
i) By India	2	85	-83	3	47	-44	3	41	-38	1	78	-77
ii) To India	11506	8022	3484	13339	9424	3915	9073	7003	2070	8309	8582	-273
b) Commercial Borrowings (MT & LT)	30645	12067	18578	13910	12463	1447	8625	8837	-212	39411	18402	21009
i) By India	22	-	22	87	-	87	87	-	87	29	6	23
ii) To India	30623	12067	18556	13823	12463	1360	8538	8837	-299	39382	18396	20986
c) Short Term To India	19718	22834	-3116	29394	27761	1633	19687	18615	1072	39361	37257	2104
<b>3. Banking Capital (a+b)</b>	<b>34547</b>	<b>28168</b>	<b>6379</b>	<b>48774</b>	<b>36995</b>	<b>11779</b>	<b>37880</b>	<b>26324</b>	<b>11556</b>	<b>39765</b>	<b>42583</b>	<b>-2818</b>
a) Commercial Banks	28529	26966	1563	47058	34486	12572	36178	24163	12015	38563	40774	-2211
i) Assets	5713	11421	-5708	11486	8079	3407	10914	5613	5301	10311	16186	-5875
ii) Liabilities	527	566	-39	877	983	-106	682	405	277	768	1421	-653
iii) Non-Resident Deposits	22289	14979	7310	34695	25424	9271	24582	18145	6437	27484	23167	4317
b) Others	6018	1202	4816	1716	2509	-793	1702	2161	-459	1202	1809	-607
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>3308</b>	<b>-3308</b>	<b>-</b>	<b>3059</b>	<b>-3059</b>	<b>-</b>	<b>2445</b>	<b>-2445</b>	<b>-</b>	<b>2038</b>	<b>-2038</b>
<b>5. Other Capital</b>	<b>16563</b>	<b>11879</b>	<b>4684</b>	<b>17416</b>	<b>10881</b>	<b>6535</b>	<b>9895</b>	<b>8723</b>	<b>1172</b>	<b>12870</b>	<b>9239</b>	<b>3631</b>
<b>Total Capital Account (1 to 5)</b>	<b>137806</b>	<b>101451</b>	<b>36355</b>	<b>175961</b>	<b>131571</b>	<b>44390</b>	<b>117462</b>	<b>90693</b>	<b>26769</b>	<b>181646</b>	<b>151647</b>	<b>29990</b>
<b>C. Errors &amp; Omissions</b>	<b>-</b>	<b>1323</b>	<b>-1323</b>	<b>1379</b>	<b>-</b>	<b>1379</b>	<b>-</b>	<b>154</b>	<b>-154</b>	<b>1179</b>	<b>-</b>	<b>1179</b>
<b>D. Overall Balance</b>	<b>390702</b>	<b>372457</b>	<b>18245</b>	<b>474831</b>	<b>447061</b>	<b>27770</b>	<b>330167</b>	<b>316878</b>	<b>13289</b>	<b>446084</b>	<b>432955</b>	<b>13129</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>18245</b>	<b>-18245</b>	<b>-</b>	<b>27770</b>	<b>-27770</b>	<b>-</b>	<b>13289</b>	<b>-13289</b>	<b>-</b>	<b>13129</b>	<b>-13129</b>
i) I.M.F.	-	1652	-1652	-	1122	-1122	-	1009	-1009	-	115	-115
ii) Foreign Exchange Reserves	-	16593	-16593	-	26648	-26648	-	12280	-12280	-	13014	-13014
(Increase - / Decrease +)												

(Rs. Crore)

Items	Jan. - Mar. 2000			Apr. - Jun. 2000 PR			Jul. - Sep. 2000 PR			Oct. - Dec. 2000		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	<b>44912</b>	<b>69949</b>	<b>-25037</b>	<b>45854</b>	<b>66774</b>	<b>-20920</b>	<b>51562</b>	<b>71974</b>	<b>-20412</b>	<b>52122</b>	<b>70580</b>	<b>-18458</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>39874</b>	<b>19510</b>	<b>20364</b>	<b>31812</b>	<b>20241</b>	<b>11571</b>	<b>38031</b>	<b>24139</b>	<b>13892</b>	<b>43878</b>	<b>27600</b>	<b>16278</b>
a) Services	22522	13080	9442	14423	12726	1697	19841	17243	2598	25900	21257	4643
i) Travel	3897	2325	1572	3129	3205	-76	3204	2896	308	4008	3122	886
ii) Transportation	2086	2310	-224	1802	3913	-2111	2225	3453	-1228	2372	3496	-1124
iii) Insurance	246	157	89	273	128	145	284	115	169	318	136	182
iv) G.n.i.e.	701	299	402	516	295	221	859	485	374	901	325	576

v) Miscellaneous	15592	7989	7603	8703	5185	3518	13269	10294	2975	18301	14178	4123
b) Transfers	15053	37	15016	15165	69	15096	15365	56	15309	15055	69	14986
vi) Official	581	2	579	266	-	266	286	5	281	444	-	444
vii) Private	14472	35	14437	14899	69	14830	15079	51	15028	14611	69	14542
c) Income	2299	6393	-4094	2224	7446	-5222	2825	6840	-4015	2923	6274	-3351
i) Investment Income	2116	6378	-4262	2089	7437	-5348	2697	6833	-4136	2805	6264	-3459
ii) Compensation to Employees	183	15	168	135	9	126	128	7	121	118	10	108
<b>Total Current Account (I+II)</b>	<b>84786</b>	<b>89459</b>	<b>-4673</b>	<b>77666</b>	<b>87015</b>	<b>-9349</b>	<b>89593</b>	<b>96113</b>	<b>-6520</b>	<b>96000</b>	<b>98180</b>	<b>-2180</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>1. Foreign Investment (a+b)</b>	<b>20826</b>	<b>12236</b>	<b>8590</b>	<b>18609</b>	<b>13374</b>	<b>5235</b>	<b>15007</b>	<b>12409</b>	<b>2598</b>	<b>8313</b>	<b>7685</b>	<b>628</b>
a) In India	20713	12020	8693	18566	13030	5536	14997	12270	2727	8194	6563	1631
i) Direct	2906	2	2904	3014	89	2925	2351	10	2341	3431	-	3431
ii) Portfolio	17807	12018	5789	15552	12941	2611	12646	12260	386	4763	6563	-1800
b) Abroad	113	216	-103	43	344	-301	10	139	-129	119	1122	-1003
<b>2. Loans (a+b+c)</b>	<b>19258</b>	<b>15199</b>	<b>4059</b>	<b>16069</b>	<b>17673</b>	<b>-1604</b>	<b>24851</b>	<b>23594</b>	<b>1257</b>	<b>46162</b>	<b>23052</b>	<b>23110</b>
a) External Assistance	4266	2427	1839	2308	3852	-1544	2019	2187	-168	3983	2621	1362
i) By India	-	6	-6	-	32	-32	-	14	-14	1	32	-31
ii) To India	4266	2421	1845	2308	3820	-1512	2019	2173	-154	3982	2589	1393
b) Commercial Borrowings (MT & LT)	5285	3626	1659	3650	5501	-1851	6520	7618	-1098	29241	5283	23958
i) By India	-	-	-	5	-	5	5	1	4	19	5	14
ii) To India	5285	3626	1659	3645	5501	-1856	6515	7617	-1102	29222	5278	23944
c) Short Term To India	9707	9146	561	10111	8320	1791	16312	13789	2523	12938	15148	-2210
<b>3. Banking Capital (a+b)</b>	<b>10894</b>	<b>10671</b>	<b>223</b>	<b>16049</b>	<b>10532</b>	<b>5517</b>	<b>13487</b>	<b>14374</b>	<b>-887</b>	<b>10229</b>	<b>17677</b>	<b>-7448</b>
a) Commercial Banks	10880	10323	557	14865	10515	4350	13486	13403	83	10212	16856	-6644
i) Assets	572	2466	-1894	3119	1643	1476	4498	6640	-2142	2694	7903	-5209
ii) Liabilities	195	578	-383	52	493	-441	133	683	-550	583	245	338
iii) Non-Resident Deposits	10113	7279	2834	11694	8379	3315	8855	6080	2775	6935	8708	-1773
b) Others	14	348	-334	1184	17	1167	1	971	-970	17	821	-804
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>614</b>	<b>-614</b>	<b>-</b>	<b>2030</b>	<b>-2030</b>	<b>-</b>	<b>6</b>	<b>-6</b>	<b>-</b>	<b>2</b>	<b>-2</b>
<b>5. Other Capital</b>	<b>7521</b>	<b>2158</b>	<b>5363</b>	<b>4055</b>	<b>5668</b>	<b>-1613</b>	<b>4869</b>	<b>2371</b>	<b>2498</b>	<b>3946</b>	<b>1200</b>	<b>2746</b>
<b>Total Capital Account (1 to 5)</b>	<b>58499</b>	<b>40878</b>	<b>17621</b>	<b>54782</b>	<b>49277</b>	<b>5505</b>	<b>58214</b>	<b>52754</b>	<b>5460</b>	<b>68650</b>	<b>49616</b>	<b>19034</b>
<b>C. Errors &amp; Omissions</b>	<b>1533</b>	<b>-</b>	<b>1533</b>	<b>-</b>	<b>659</b>	<b>-659</b>	<b>-</b>	<b>818</b>	<b>-818</b>	<b>2656</b>	<b>-</b>	<b>2656</b>
<b>D. Overall Balance</b>	<b>144818</b>	<b>130337</b>	<b>14481</b>	<b>132448</b>	<b>136951</b>	<b>-4503</b>	<b>147807</b>	<b>149685</b>	<b>-1878</b>	<b>167306</b>	<b>147796</b>	<b>19510</b>
<b>(Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>												
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>14481</b>	<b>-14481</b>	<b>4618</b>	<b>115</b>	<b>4503</b>	<b>1878</b>	<b>-</b>	<b>1878</b>	<b>-</b>	<b>19510</b>	<b>-19510</b>
i) I.M.F.	-	113	-113	-	115	-115	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	14368	-14368	4618	-	4618	1878	-	1878	-	19510	-19510

See 'Notes on Tables'.

PR : Partially Revised.