

No. 48 : Sale/ Purchase of Us Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate		Cumulative (over end - March 1999)		Outstanding Net Forward Sales (-)/	
	Purchase (+)	Sale (-)	Net @ (+/-)	(Rs. crore)	(US \$ Million)	(Rs. crore)	Purchase (+)	at the end of month (US \$ Million)	
1	2	3	4	5	6	7	8		
1999-2000									
April 1999	2437.00	2399.00 (+)	38.00 (+)	110.18 (+)	38.00 (+)	110.18	(-)	732.00	
May 1999	2542.50	1568.00 (+)	974.50 (+)	4,128.79 (+)	1012.50 (+)	4,238.98	(-)	732.00	
June 1999	2348.00	2504.75 (-)	156.75 (-)	704.19 (-)	856.09 (+)	3,534.78	(-)	972.00	
July 1999	1796.00	2159.00 (-)	363.00 (-)	1,576.21 (-)	493.09 (+)	1,958.57	(-)	877.00	
August 1999	1770.00	2011.70 (-)	241.70 (-)	1,058.86 (-)	251.39 (+)	899.71	(-)	997.00	
September 1999	1345.00	1870.55 (-)	525.55 (-)	2,293.05 (-)	274.15 (-)	1,393.34	(-)	997.00	
October 1999	1338.50	1348.49 (-)	9.99 (-)	54.92 (-)	284.14 (-)	1,448.26	(-)	912.00	
November 1999	1748.80	1128.00 (+)	620.80 (+)	2,681.92 (+)	336.65 (+)	1,233.66	(-)	744.00	
December 1999	1904.25	1553.00 (+)	351.25 (+)	1,512.94 (+)	687.90 (+)	2,746.60	(-)	744.00	
January 2000	1254.00	1084.50 (+)	169.50 (+)	719.05 (+)	857.40 (+)	3,465.66	(-)	922.00	
February 2000	1872.50	1129.00 (+)	743.50 (+)	3,226.88 (+)	1600.90 (+)	6,692.54	(-)	825.00	
March 2000	3720.00	2071.82 (+)	1648.18 (+)	7,163.90 (+)	3249.07 (+)	13,856.45	(-)	675.00	

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate		Cumulative (over end - March 1999)		Outstanding Net Forward Sales (-)/	
	Purchase (+)	Sale (-)	Net @ (+/-)	(Rs. crore)	(US \$ Million)	(Rs. crore)	Purchase (+)	at the end of month (US \$ Million)	
1	2	3	4	5	6	7	8		
2000-2001									
April 2000	2272.00	1904.00 (+)	368.00 (+)	1,597.18 (+)	368.00 (+)	1,597.65	(-)	670.00	
May 2000	3183.00	4080.15 (-)	897.15 (-)	3,922.35 (-)	529.15 (-)	2,324.69	(-)	1380.00	
June 2000	2780.00	3831.20 (-)	1051.20 (-)	4,690.39 (-)	1580.35 (-)	7,015.08	(-)	1693.00	
July 2000	2426.00	2834.75 (-)	408.25 (-)	1,815.49 (-)	1988.60 (-)	8,830.57	(-)	1903.00	
August 2000	1183.50	1650.25 (-)	466.75 (-)	2,073.02 (-)	2455.35 (-)	10,903.59	(-)	2225.00	
September 2000	728.00	1015.09 (-)	287.09 (-)	1,293.94 (-)	2742.44 (-)	12,197.52	(-)	2225.00	
October 2000	510.50	1004.50 (-)	494.00 (-)	2,248.31 (-)	3236.44 (-)	14,445.83	(-)	2225.00	
November 2000	8078.61	4392.50 (+)	3686.11 (+)	17,295.42 (+)	449.68 (+)	2,849.59	(-)	2025.00	
December 2000	2049.36	2204.50 (-)	155.14 (-)	664.45 (-)	294.53 (+)	2,185.14	(-)	1643.00	
January 2001	2166.25	1334.70 (+)	831.55 (+)	3,891.43 (+)	1126.08 (+)	6,076.57	(-)	1638.00	
February 2001	1080.44	456.50 (+)	623.94 (+)	2,913.39 (+)	1,750.02 (+)	8,989.96	(-)	1,438.00	

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds (RIBs) and India Millenium Bonds (IMDs).

Note : This table is based on value dates.