

## Statement 2: Selected Financial Ratios of The Selected 1,914 Public Limited Companies, 1997-98 to 1999-2000

(Per cent)			
ITEM	1997-98	1998-99	1999-2000
1	2	3	4
<b>SELECTED FINANCIAL RATIOS</b>			
<b>A. CAPITAL STRUCTURE RATIOS</b>			
1. Net fixed assets to total net assets	49.2	48.8	48.7
2. Net worth to total net assets	39.0	38.4	39.7
3. Debt to equity	65.9	70.7	66.9
4. Debt to equity (equity adjusted for revaluation reserve)	72.6	78.0	73.1
5. Short term bank borrowings to inventories	75.7	75.8	74.0
6. Total outside liabilities to net worth	156.5	160.3	152.1
<b>B. LIQUIDITY RATIOS</b>			
7. Current assets to current liabilities *	1.2	1.2	1.2
8. Quick assets to current liabilities	52.3	56.5	54.8
9. Current assets to total net assets	42.2	42.8	41.8
10. Sundry creditors to current assets	27.4	25.8	28.1
11. Sundry creditors to net working capital	165.5	130.3	144.0
<b>C. ASSETS UTILIZATION AND TURNOVER RATIOS</b>			
12. Sales to total net assets	66.6	65.6	69.0
13. Sales to gross fixed assets	100.0	96.4	98.4
14. Inventories to sales	19.7	18.6	18.1
15. Sundry debtors to sales	19.4	19.0	18.5
16. Exports to sales	10.5	10.2	10.2
17. Gross value added to gross fixed assets	24.1	22.9	23.1
18. Raw materials consumed to value of production	49.6	49.8	49.9
<b>D. SOURCES AND USES OF FUNDS RATIOS @</b>			
19. Gross fixed assets formation to total uses of funds	(69.2)	59.0	66.3
20. Gross capital formation to total uses of funds	(74.8)	60.6	77.6
21. External sources of funds to total sources of funds	(65.7)	61.6	52.7
22. Increase in bank borrowings to total external sources	(16.8)	18.1	17.5
23. Gross savings to gross capital formation	(48.3)	69.9	75.3
<b>E. PROFITABILITY AND PROFIT ALLOCATION RATIOS</b>			

24. Gross profits to total net assets	8.1	7.2	7.6
25. Gross profits to sales	12.2	11.0	11.0
26. Profits after tax to net worth	7.8	5.9	6.5
27. Tax provision to profits before tax	27.2	31.4	31.8
28. Profits retained to profits after tax	60.9	52.4	53.2
29. Dividends to net worth	3.0	2.8	3.1
30. Ordinary dividends to ordinary paid-up capital	16.6	15.1	16.9

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Note : Figures in brackets relate to 1,848 companies for the previous study.

\* Item B.7 is the actual ratio of current assets to current liabilities.

@ Adjusted for revaluation, etc.