

**Statement 3: Combined Income, Value of Production, Expenditure  
and Appropriation Account of The Selected 1,914 Public Limited  
Companies, 1997-98 to 1999-2000**

(Rs. crore)			
ITEM	1997-98	1998-99	1999-2000
1	2	3	4
<b>INCOME AND VALUE OF PRODUCTION</b>			
1. Sales +	2,38,006	2,55,143	2,84,172
2. Increase(+) or decrease(-) in value of stock of finished goods and work in progress	2,334	476	2,815
3. Value of production (1+2)	2,40,340	2,55,618	2,86,988
4. Other income	8,484	9,275	10,051
<i>Of which, (a) Dividends</i>	<i>1,038</i>	<i>952</i>	<i>1,401</i>
<i>(b) Interest</i>	<i>3,242</i>	<i>3,344</i>	<i>3,513</i>
<i>(c) Rent</i>	<i>604</i>	<i>705</i>	<i>547</i>
5. Non-operating surplus(+)/ deficit(-)	1,388	1,806	2,754
<b>6. Total (3+4+5)</b>	<b>2,50,211</b>	<b>2,66,699</b>	<b>2,99,792</b>
<b>EXPENDITURE AND APPROPRIATIONS</b>			
7. Raw materials, components, etc., consumed	1,19,142	1,27,414	1,43,304
8. Stores and spares consumed	11,110	11,903	12,930
9. Power and fuel	17,948	17,952	20,844
10. Other manufacturing expenses	4,461	5,075	6,688
11. Salaries, wages and bonus	15,413	16,963	18,184
12. Provident fund	1,584	1,826	1,975
13. Employees' welfare expenses	2,523	2,761	3,055
14. Managerial remuneration	340	361	413
15. Royalty	892	525	661
16. Repairs to buildings	688	684	727
17. Repairs to machinery	2,723	2,956	3,030
18. Bad debts	575	620	684
19. Selling commission	1,931	1,679	1,901
20. Rent	2,262	2,681	2,535
21. Rates and taxes	958	964	1,267
22. Advertisement	2,259	2,666	3,174
23. Insurance	1,052	1,117	1,166
24. Research and development	571	648	688
25. Other expenses	22,015	24,808	27,224
26. Depreciation provision	11,159	12,941	14,885
27. Other provisions (other than tax and depreciation)	237	213	421
28. Gross profits	28,980	28,138	31,277
29. Less: Interest	15,470	17,089	18,372

30. Operating profits	13,509	11,049	12,905
31. Non-operating surplus(+)/ deficit(-)	1,388	1,806	2,754
32. Profits before tax	14,897	12,855	15,659
33. Less: Tax provision	4,057	4,034	4,987
34. Profits after tax	10,841	8,821	10,672
35. Dividends	4,234	4,202	4,993
(a) Ordinary	4,172	4,082	4,816
(b) Preference	63	120	176
36. Profits retained	6,606	4,619	5,679
<b>37. Total (7 TO 28 + 31)</b>	<b>2,50,211</b>	<b>2,66,699</b>	<b>2,99,792</b>
+ Net of 'rebates and discounts' and 'excise duty and cess'.			