

Statement 8: Selected Financial Ratios of The Selected 1,914 Public Limited Companies According to Size of Sales, 1997-98 to 1999-2000

(Per cent)

Sales Range/ Capital Structure Ratios	Net fixed assets to total net assets			Net worth to total net assets			Debt to equity		
	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00
Less than Rs. 25 crore	46.8	46.7	45.7	28.6	23.1	17.8	81.2	106.6	143.2
Rs. 25 crore - Rs. 50 crore	46.5	46.8	45.3	34.1	32.9	32.0	66.1	70.9	69.8
Rs. 50 crore - Rs.100 crore	40.3	39.6	44.6	30.4	28.5	30.6	86.0	93.4	102.2
Rs. 100 crore - Rs 500 crore	47.9	46.5	47.0	39.1	38.1	39.8	67.9	73.7	64.3
Rs 500 crore - Rs 1000 crore	44.3	46.2	44.2	41.5	41.7	42.1	59.9	64.4	62.4
Rs 1000 crore and above	53.4	52.8	52.3	41.1	41.1	42.5	62.9	66.6	63.2
Total	49.2	48.8	48.7	39.0	38.4	39.7	65.9	70.7	66.9

Sales Range/ Capital Structure Ratios	Debt to equity (adjusted for revaluation reserve)			Short term bank borrowings to inventories			Total outside liabilities to net worth		
	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00
Less than Rs. 25 crore	93.1	127.6	184.3	76.0	88.2	88.6	249.9	333.8	462.9
Rs. 25 crore - Rs. 50 crore	78.2	83.9	82.1	75.0	77.9	82.4	193.4	203.7	212.5
Rs. 50 crore - Rs.100 crore	98.1	107.2	116.8	62.7	81.5	76.6	228.6	251.2	226.3
Rs. 100 crore - Rs 500 crore	74.3	80.1	69.1	74.1	70.4	77.7	155.9	162.7	151.2
Rs 500 crore - Rs 1000 crore	63.2	68.0	65.4	59.1	54.9	54.0	140.7	139.9	137.4
Rs 1000 crore and above	69.5	74.1	69.7	88.3	86.3	75.9	143.4	143.6	135.1
Total	72.6	78.0	73.1	75.7	75.8	74.0	156.5	160.3	152.1

Sales Range/ Liquidity Ratios	Current assets to current liabilities *			Quick assets to current liabilities			Current assets to total net assets		
	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00
Less than Rs. 25 crore	1.0	0.9	0.9	41.3	37.8	35.5	48.8	47.8	48.3
Rs. 25 crore - Rs. 50 crore	1.1	1.1	1.1	50.4	52.2	51.2	49.7	49.8	50.0
Rs. 50 crore - Rs.100 crore	1.0	1.0	1.3	41.8	44.4	59.1	41.8	43.1	48.2
Rs. 100 crore - Rs 500 crore	1.4	1.4	1.3	60.0	60.8	58.0	47.0	46.8	43.5
Rs 500 crore - Rs 1000 crore	1.4	1.4	1.5	62.9	63.3	66.7	47.8	45.2	47.8
Rs 1000 crore and above	1.1	1.2	1.2	48.7	57.9	51.4	36.5	38.7	36.9
Total	1.2	1.2	1.2	52.3	56.5	54.8	42.2	42.8	41.8

Sales Range/ Liquidity Ratios	Sundry creditors to current assets			Sundry creditors to net working capital		
	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00
Less than Rs. 25 crore	27.8	27.9	29.2	#	#	#
Rs. 25 crore - Rs. 50 crore	31.6	30.8	30.5	243.8	245.2	342.0
Rs. 50 crore - Rs.100 crore	26.4	24.9	26.0	#	#	121.8
Rs. 100 crore - Rs 500 crore	25.7	25.2	26.3	94.8	89.7	126.6
Rs 500 crore - Rs 1000 crore	24.8	25.4	25.5	82.1	82.4	73.7
Rs 1000 crore and above	29.4	25.8	30.4	302.2	139.2	175.6
Total	27.4	25.8	28.1	165.5	130.3	144.0

Sales Range/ Assets Utilization and Turnover Ratios	Sales to total net assets			Sales to gross fixed assets			Inventories to sales		
	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00
Less than Rs. 25 crore	61.8	56.4	51.9	97.3	85.0	77.0	28.7	29.3	31.8
Rs. 25 crore - Rs. 50 crore	82.0	80.6	78.4	124.2	117.4	112.9	22.4	22.0	21.7
Rs. 50 crore - Rs.100 crore	65.2	64.7	73.5	113.6	111.1	108.9	22.9	22.0	21.6
Rs. 100 crore - Rs 500 crore	75.0	74.7	73.7	116.3	115.1	111.2	20.3	19.5	19.0
Rs 500 crore - Rs 1000 crore	80.0	79.3	79.7	126.0	118.0	120.0	19.5	18.1	18.4
Rs 1000 crore and above	57.1	56.3	62.9	80.7	78.2	84.6	17.4	16.3	15.5
Total	66.6	65.6	69.0	100.0	96.4	98.4	19.7	18.6	18.1

Sales Range/ Assets Utilization and	Sundry debtors to sales	Exports to sales	Gross value added to gross fixed assets
--	----------------------------	------------------	--

Turnover Ratios	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00
Less than Rs. 25 crore	25.3	27.7	29.0	9.4	8.4	8.9	20.3	18.8	17.7
Rs. 25 crore - Rs. 50 crore	20.4	20.8	22.0	11.0	11.9	9.8	25.0	24.3	24.7
Rs. 50 crore - Rs.100 crore	21.0	22.8	23.0	14.2	14.2	13.8	26.1	24.7	24.8
Rs. 100 crore - Rs 500 crore	20.6	20.3	20.4	13.5	13.2	13.1	27.3	26.9	25.9
Rs 500 crore - Rs 1000 crore	18.6	18.5	18.7	7.2	7.7	7.7	28.6	26.8	26.3
Rs 1000 crore and above	17.7	16.5	15.3	8.7	8.0	8.4	21.2	19.8	20.8
Total	19.4	19.0	18.5	10.5	10.2	10.2	24.1	22.9	23.1

Sales Range/ Assets Utilization and Turnover Ratios	Raw materials consumed to value of production		
	1997-98	1998-99	1999-00
Less than Rs. 25 crore	50.1	48.0	46.3
Rs. 25 crore - Rs. 50 crore	56.4	55.2	52.6
Rs. 50 crore - Rs.100 crore	52.3	52.1	50.9
Rs. 100 crore - Rs 500 crore	49.3	49.1	49.3
Rs 500 crore - Rs 1000 crore	52.5	53.3	52.4
Rs 1000 crore and above	47.1	48.1	49.3
Total	49.6	49.8	49.9

Sales Range/ Profitability And Profit allocation Ratios	Gross profits to total net assets			Gross profits to sales			Profits after tax to net worth		
	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00
Less than Rs. 25 crore	2.0	0.9	0.7	3.3	1.6	1.3	-	-	-
Rs. 25 crore - Rs. 50 crore	5.6	5.4	5.7	6.9	6.7	7.3	2.1	-	-
Rs. 50 crore - Rs.100 crore	6.1	5.3	6.7	9.4	8.2	9.1	2.2	-	-
Rs. 100 crore - Rs 500 crore	8.3	7.5	7.6	11.1	10.0	10.3	7.2	4.8	5.9
Rs 500 crore - Rs 1000 crore	9.6	8.5	8.2	12.0	10.7	10.3	10.2	9.0	11.7
Rs 1000 crore and above	8.7	7.7	8.2	15.2	13.7	13.1	10.0	8.4	7.9
Total	8.1	7.2	7.6	12.2	11.0	11.0	7.8	5.9	6.5

(Per cent)

Sales Range/Profitability and Profit allocation Ratios	Tax provision to profits before tax			Profits retained to profits after tax			Dividends to net worth		
	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00	1997-98	1998-99	1999-00
Less than Rs. 25 crore	#	#	#	&	&	&	1.9	2.0	2.8
Rs. 25 crore - Rs. 50 crore	59.9	115.5	99.6	-	&	-	2.5	2.4	2.7
Rs. 50 crore - Rs.100 crore	59.3	#	131.7	-	&	&	2.7	2.6	3.9
Rs. 100 crore - Rs 500 crore	28.5	36.3	33.1	61.4	43.1	49.4	2.8	2.7	3.0
Rs 500 crore - Rs 1000 crore	23.4	24.2	20.6	63.0	68.1	75.4	3.8	2.9	2.9
Rs 1000 crore and above	22.0	23.2	27.5	68.6	65.0	61.2	3.1	2.9	3.1
Total	27.2	31.4	31.8	60.9	52.4	53.2	3.0	2.8	3.1

Sales Range/Profitability and Profit allocation Ratios	Ordinary dividends to ordinary paid-up capital		
	1997-98	1998-99	1999-00
Less than Rs. 25 crore	2.7	2.2	2.4
Rs. 25 crore - Rs. 50 crore	6.1	5.3	6.2
Rs. 50 crore - Rs.100 crore	7.9	7.1	9.8
Rs. 100 crore - Rs 500 crore	13.9	13.3	15.6
Rs 500 crore - Rs 1000 crore	24.8	20.4	21.2
Rs 1000 crore and above	28.1	24.8	26.7
Total	16.6	15.1	16.9

* Actual ratio of current assets to current liabilities

- Numerator negative or nil or negligible.

Denominator negative or nil or negligible.

& Numerator and denominator both negative or nil or negligible.