

No. 11 : Sources of Money Stock (M₃)

Source	(Rs. crore)					
	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	1990-91	1998-99	1999-2000	2000-01	Apr. 7, 2000	Apr. 21, 2000
1	2	3	4	5	6	7
1. Net Bank Credit to Government (A+B)	1,40,193	3,86,677	4,41,378	5,10,704	4,55,595	4,61,029
A. RBI's net credit to Government (i-ii)	88,848	1,52,539	1,48,263	1,53,238	1,42,349	1,58,724
(i) Claims on Government (a+b)	90,534	1,55,466	1,50,486	1,56,164	1,42,490	1,58,866
(a) Central Government (1)	88,444	1,48,343	1,42,051	1,49,353	1,36,036	1,53,437
(b) State Governments	2,090	7,123	8,435	6,811	6,454	5,429
(ii) Government deposits with RBI (a+b)	1,686	2,927	2,223	2,926	141	142
(a) Central Government	1,686	2,927	2,223	2,819 *	100	101
(b) State Governments	-	-	-	107 \$	41	41
B. Other Banks' Credit to Government	51,345	2,34,138	2,93,115	3,57,466	3,13,246	3,02,305
2. Bank Credit to Commercial Sector (A+B)	1,71,769	4,95,990	5,86,564	6,70,378	5,90,224	5,85,538
A. RBI's credit to commercial sector (2)	6,342	12,226	15,270	13,286	8,290	8,522
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,83,764	5,71,294	6,57,092	5,81,934	5,77,016
(i) Bank credit by commercial banks	1,16,350	3,68,837	4,35,958	5,09,082	4,46,764	4,44,140
(ii) Bank credit by co-operative banks	22,927	80,029	1,00,423	1,12,337	1,00,362	97,542
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,898	34,913	35,673	34,808	35,334
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,77,853	2,05,648	2,44,320	2,06,259	2,06,510
A. RBI's net foreign exchange assets (i-ii)(3)	7,983	1,37,954	1,65,880	1,97,175	1,66,492	1,66,743
(i) Gross foreign assets	11,217	1,37,971	1,65,897	1,97,192	1,66,509	1,66,760
(ii) Foreign liabilities	3,234	17	17	17	17	17
B. Other banks' net foreign exchange assets	2,598	39,899	39,768	47,145	39,767	39,767

4. Government's Currency Liabilities to the Public	1,621	3,846	4,262	4,905	4,578	4,633
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	83,346	1,13,919	1,24,740	99,599	1,08,758
A. Net non-monetary liabilities of RBI(3)	27,022	60,481	70,147	78,015	73,555	72,588
B. Net non-monetary liabilities of other banks(residual)	31,314	22,865	43,772	46,725	26,044	36,170
M₃ (1+2+3+4-5)	2,65,828	9,81,020	11,23,933	13,05,567	11,57,057	11,48,952

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	Dec. 2000	Jan. 2001	Feb. 2001	Mar. 2001	Apr. 6, 2001	Apr. 20, 2001
1	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	4,91,607	4,93,727	5,01,389	5,10,704	5,04,994	5,30,270
A. RBI's net credit to Government (i-ii)	1,47,518	1,50,436	1,52,367	1,53,238	1,49,509	1,57,021
(i) Claims on Government (a+b)	1,47,659	1,50,578	1,52,508	1,56,164	1,49,640	1,57,162
(a) Central Government (1)	1,42,970	1,46,290	1,46,861	1,49,353	1,43,510	1,51,701
(b) State Governments	4,689	4,288	5,647	6,811	6,130	5,461
(ii) Government deposits with RBI (a+b)	141	142	141	2,926	131	141
(a) Central Government	100	101	100	2,819 *	101	100
(b) State Governments	41	41	41	107 \$	30	41
B. Other Banks' Credit to Government	3,44,089	3,43,291	3,49,022	3,57,466	3,55,485	3,73,249
2. Bank Credit to Commercial Sector (A+B)	6,44,766	6,50,758	6,55,966	6,70,378	6,84,545	6,80,317
A. RBI's credit to commercial sector (2)	13,523	13,162	11,371	13,286	9,072	11,717
B. Other banks' credit to commercial sector (i+ii+iii)	6,31,243	6,37,597	6,44,595	6,57,092	6,75,473	6,68,600
(i) Bank credit by commercial banks	4,95,247	4,99,586	5,04,621	5,09,082	5,28,128	5,19,273
(ii) Bank credit by co-operative banks	1,00,307	1,02,465	1,04,310	1,12,337	1,13,126	1,13,451
(iii) Investments by commercial and co-operative banks in other securities	35,689	35,546	35,664	35,673	34,219	35,876

3. Net Foreign Exchange Assets of

Banking Sector (A+B)	2,34,182	2,37,320	2,41,654	2,44,320	2,46,182	2,47,380
A. RBI's net foreign exchange assets (i-ii)(3)	1,87,037	1,90,176	1,94,509	1,97,175	1,99,037	2,00,235
(i) Gross foreign assets	1,87,054	1,90,192	1,94,526	1,97,192	1,99,054	2,00,252
(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	47,145	47,145	47,145	47,145	47,145	47,145
4. Government's Currency Liabilities to the Public	4,905	4,905	4,905	4,905	4,905	4,905
5. Banking Sector's Net Non-monetary Liabilities Other than Time Deposits (A+B)	1,14,240	1,19,912	1,22,548	1,24,740	96,599	1,14,594
A. Net non-monetary liabilities of RBI(3)	81,410	82,268	82,287	78,015	81,399	82,795
B. Net non-monetary liabilities of other banks(residual)	32,830	37,644	40,261	46,725	15,200	31,799
M₃ (1+2+3+4-5)	12,61,220	12,66,798	12,81,366	13,05,567	13,44,027	13,48,278

\$: Before closure of Government accounts.
Also see 'Notes on Tables'.