

Statement 2: Profit Allocation and Profitability Ratios - Selected Financial and Investment Companies - Activity-Wise, 1997-98 to 1999-2000

ITEM	(Per cent)					
	ALL ACTIVITIES			SHARE TRADING AND INVESTMENT HOLDING		
	(803)			(322)		
	1997-98	1998-99	1999-2000	1997-98	1998-99	1999-2000
1	2	3	4	5	6	7
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	48.8	270.2	56.3	108.3	#	20.5
2. Dividends to profits before tax	49.9	222.0	46.5	142.6	#	24.3
3. Profits retained to profits before tax	1.3	+	+	+	&	55.2
4. Dividends to profits after tax	97.5	#	106.4	#	#	30.6
5. Profits retained to profits after tax	2.5	&	+	&	&	69.4
PROFITABILITY RATIOS						
1. Operating profits to total net assets	1.2	0.1	1.8	0.4	+	7.4
2. Profits after tax to net worth	2.2	+	3.1	+	+	14.3
3. Dividends to total paid-up capital	4.5	3.6	6.2	2.6	2.7	7.9
4. Operating profits to main income	8.6	1.1	12.9	6.6	+	59.4
5. Dividends to net worth	2.2	1.9	3.3	1.6	1.6	4.4
PROFIT MAKING COMPANIES*						
	(579)	(556)	(582)	(212)	(212)	(238)
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	25.4	30.0	25.8	17.8	15.9	17.2
2. Dividends to profits before tax	26.5	25.0	21.5	25.4	26.5	20.4
3. Profits retained to profits before tax	48.1	45.0	52.7	56.8	57.5	62.4
4. Dividends to profits after tax	35.6	35.7	28.9	30.9	31.6	24.6
5. Profits retained to profits after tax	64.4	64.3	71.1	69.1	68.4	75.4
PROFITABILITY RATIOS						
1. Operating profits to total net assets	2.6	2.4	5.0	3.7	3.4	11.0
2. Profits after tax to net worth	7.2	6.5	13.3	6.7	7.0	20.6
3. Dividends to total paid-up capital	5.9	5.0	9.0	3.8	4.3	11.0
4. Operating profits to main income	18.1	18.1	34.6	53.8	48.7	75.5
5. Dividends to net worth	2.6	2.3	3.9	2.1	2.2	5.1

ITEM	(Per cent)					
	LOAN FINANCE			HIRE PURCHASE FINANCE		
	(174)			(106)		
	1997-98	1998-99	1999-2000	1997-98	1998-99	1999-2000
1	8	9	10	11	12	13
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	24.2	40.1	37.7	27.6	54.5	#
2. Dividends to profits before tax	11.7	23.0	27.6	28.0	35.0	#

3. Profits retained to profits before tax	64.1	36.9	34.7	44.3	10.5	&
4. Dividends to profits after tax	15.5	38.4	44.3	38.8	76.9	#
5. Profits retained to profits after tax	84.5	61.6	55.7	61.2	23.1	&

PROFITABILITY RATIOS

1. Operating profits to total net assets	1.4	1.0	1.7	2.1	1.2	+
2. Profits after tax to net worth	5.8	3.1	6.6	8.6	3.0	+
3. Dividends to total paid-up capital	1.3	1.6	4.1	10.7	7.2	7.0
4. Operating profits to main income	11.9	9.3	15.9	12.6	6.1	+
5. Dividends to net worth	0.9	1.2	2.9	3.3	2.3	2.5

PROFIT MAKING COMPANIES*

	(130)	(124)	(121)	(90)	(86)	(80)
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	21.0	32.2	33.5	26.6	36.8	35.2
2. Dividends to profits before tax	10.4	17.6	24.9	27.1	23.3	27.8
3. Profits retained to profits before tax	68.6	50.2	41.6	46.3	39.9	37.0
4. Dividends to profits after tax	13.1	26.0	37.4	36.9	36.9	43.0
5. Profits retained to profits after tax	86.9	74.0	62.6	63.1	63.1	57.0

PROFITABILITY RATIOS

1. Operating profits to total net assets	1.6	1.3	2.0	2.3	2.3	2.5
2. Profits after tax to net worth	7.6	4.9	9.4	9.3	7.4	7.7
3. Dividends to total paid-up capital	1.5	1.8	5.3	11.7	8.8	10.0
4. Operating profits to main income	13.9	12.0	18.0	13.6	13.0	14.8
5. Dividends to net worth	1.0	1.3	3.5	3.4	2.7	3.3

(Per cent)

ITEM	LEASING			DIVERSIFIED		
	(76)			(62)		
	1997-98	1998-99	1999-2000	1997-98	1998-99	1999-2000
1	14	15	16	17	18	19

PROFIT ALLOCATION RATIOS

1. Tax provision to profits before tax	#	#	#	29.8	67.1	89.1
2. Dividends to profits before tax	#	#	#	30.8	47.6	51.6
3. Profits retained to profits before tax	&	&	&	39.4	+	+
4. Dividends to profits after tax	#	#	#	43.9	144.8	473.4
5. Profits retained to profits after tax	&	&	&	56.1	+	+

PROFITABILITY RATIOS

1. Operating profits to total net assets	+	+	+	2.9	1.1	0.8
2. Profits after tax to net worth	+	+	+	6.6	1.6	0.4
3. Dividends to total paid-up capital	6.1	3.7	3.0	14.1	9.0	7.4
4. Operating profits to main income	+	+	+	17.9	7.2	5.4
5. Dividends to net worth	2.9	2.5	3.2	2.9	2.4	1.8

PROFIT MAKING COMPANIES*

	(50)	(41)	(42)	(49)	(45)	(44)
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	48.1	29.4	31.6	28.2	38.7	31.9
2. Dividends to profits before tax	92.7	39.8	36.3	29.4	30.8	19.2
3. Profits retained to profits before tax	+	30.8	32.1	42.4	30.5	48.9
4. Dividends to profits after tax	178.6	56.4	53.1	40.9	50.2	28.2

5. Profits retained to profits after tax	+	43.6	46.9	59.1	49.8	71.8
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PROFITABILITY RATIOS

1. Operating profits to total net assets	2.5	3.2	3.9	3.1	2.7	4.2
2. Profits after tax to net worth	2.9	7.4	7.0	7.3	5.4	6.7
3. Dividends to total paid-up capital	10.2	7.9	6.9	16.2	12.5	12.4
4. Operating profits to main income	14.5	15.0	22.4	19.0	17.5	26.2
5. Dividends to net worth	5.2	4.2	3.7	3.0	2.7	1.9

Note : Figures in brackets denote the number of companies.

See footnote to Statement 1.

* Companies making operating profits.