Statement 2: Profit Allocation and Profitability Ratios - Selected Financial and Investment Companies - Activity-Wise, 1997-98 to 1999-2000

ITEM	ALL ACTIVITIES			(Per cent) SHARE TRADING AND INVESTMENT HOLDING			
		(803)			(322)		
	1997-98	1998-99	1999-2000	1997-98	1998-99	1999-2000	
1	2	3	4	5	6	7	
PROFIT ALLOCATION RATIOS							
1. Tax provision to profits before tax	48.8	270.2	56.3	108.3	#	20.5	
2. Dividends to profits before tax	49.9	222.0	46.5	142.6	#	24.3	
3. Profits retained to profits before tax	1.3	+	+	+	&	55.2	
4. Dividends to profits after tax	97.5	#	106.4	#	#	30.6	
5. Profits retained to profits after tax	2.5	&	+	&	&	69.4	
PROFITABILITY RATIOS							
1. Operating profits to total net assets	1.2	0.1	1.8	0.4	+	7.4	
2. Profits after tax to net worth	2.2	+	3.1	+	+	14.3	
3. Dividends to total paid-up capital	4.5	3.6	6.2	2.6	2.7	7.9	
4. Operating profits to main income	8.6	1.1	12.9	6.6	+	59.4	
5. Dividends to net worth	2.2	1.9	3.3	1.6	1.6	4.4	
		PROF	TT MAKINO	G COMPANIES*			
	(579)	(556)	(582)	(212)	(212)	(238)	
PROFIT ALLOCATION RATIOS							
1. Tax provision to profits before tax	25.4	30.0	25.8	17.8	15.9	17.2	
2. Dividends to profits before tax	26.5	25.0	21.5	25.4	26.5	20.4	
3. Profits retained to profits before tax	48.1	45.0	52.7	56.8	57.5	62.4	
4. Dividends to profits after tax	35.6	35.7	28.9	30.9	31.6	24.6	
5. Profits retained to profits after tax	64.4	64.3	71.1	69.1	68.4	75.4	
PROFITABILITY RATIOS							
1. Operating profits to total net assets	2.6	2.4	5.0	3.7	3.4	11.0	
2. Profits after tax to net worth	7.2	6.5	13.3	6.7	7.0	20.6	
3. Dividends to total paid-up capital	5.9	5.0	9.0	3.8	4.3	11.0	
4. Operating profits to main income	18.1	18.1	34.6	53.8	48.7	75.5	
5. Dividends to net worth	2.6	2.3	3.9	2.1	2.2	5.1	
						(Per cent)	
ITEM	LO	AN FINAN	NCE	HIRE PURCHASE			
	(174)			FINANCE (106)			
	1997-98	1998-99	1999-2000	1997-98	1998-99	1999-2000	
1	8	9	10	11	12	13	
PROFIT ALLOCATION RATIOS							
1. Tax provision to profits before tax	24.2	40.1	37.7	27.6	54.5	#	
2. Dividends to profits before tax	11.7	23.0	27.6	28.0	35.0	#	

3. 4. 5.	Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax	64.1 15.5 84.5	36.9 38.4 61.6	34.7 44.3 55.7	44.3 38.8 61.2	10.5 76.9 23.1	& # &	
PR	OFITABILITY RATIOS							
1.	Operating profits to total net assets	1.4	1.0	1.7	2.1	1.2	+	
2.	Profits after tax to net worth	5.8	3.1	6.6	8.6	3.0	+	
3.	Dividends to total paid-up capital	1.3	1.6	4.1	10.7	7.2	7.0	
4.	Operating profits to main income	11.9	9.3	15.9	12.6	6.1	+	
<u>5.</u>	Dividends to net worth	0.9	1.2	2.9	3.3	2.3	2.5	
		PROFIT MAKING COMPANIES *						
		(130)	(124)	(121)	(90)	(86)	(80)	
	OFIT ALLOCATION RATIOS							
1.	Tax provision to profits before tax	21.0	32.2	33.5	26.6	36.8	35.2	
2.	Dividends to profits before tax	10.4	17.6	24.9	27.1	23.3	27.8	
3.	Profits retained to profits before tax	68.6	50.2 26.0	41.6 37.4	46.3 36.9	39.9 36.9	37.0 43.0	
4. 5.	Dividends to profits after tax Profits retained to profits after tax	13.1 86.9	74.0	62.6	63.1	63.1	57.0	
٥.	Tronts retained to profits after tax	00.9	74.0	02.0	05.1	03.1	37.0	
PR	OFITABILITY RATIOS							
1.	Operating profits to total net assets	1.6	1.3	2.0	2.3	2.3	2.5	
2.	Profits after tax to net worth	7.6	4.9	9.4	9.3	7.4	7.7	
3.	Dividends to total paid-up capital	1.5	1.8	5.3	11.7	8.8	10.0	
4.	Operating profits to main income	13.9	12.0	18.0	13.6	13.0	14.8	
<u>5.</u>	Dividends to net worth	1.0	1.3	3.5	3.4	2.7	3.3	
							(Par cent)	
IT	EM		LEASING		DI	VERSIFIE	(Per cent)	
ĪT	EM		LEASING (76)		DI	VERSIFIE (62)		
IT	EM	1997-98		1999-2000	DI 1997-98			
1			(76)			(62)	ED	
1	OFIT ALLOCATION RATIOS	1997-98	(76) 1998-99	1999-2000	1997-98	(62) 1998-99	ED 1999-2000	
1		1997-98	(76) 1998-99	1999-2000	1997-98	(62) 1998-99	ED 1999-2000	
1. 2.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax	1997-98 14	(76) 1998-99 15 # #	1999-2000 16	1997-98 17 29.8 30.8	(62) 1998-99 18	1999-2000 19	
1. 2. 3.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax	1997-98 14 # # &	(76) 1998-99 15 # # &	1999-2000 16 # # &	1997-98 17 29.8 30.8 39.4	(62) 1998-99 18 67.1 47.6 +	1999-2000 19 89.1 51.6 +	
1. 2. 3. 4.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax	# # * * * #	(76) 1998-99 15 # # & #	# # & #	1997-98 17 29.8 30.8 39.4 43.9	(62) 1998-99 18 67.1 47.6 + 144.8	89.1 51.6 473.4	
1. 2. 3. 4. 5.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax	1997-98 14 # # &	(76) 1998-99 15 # # &	1999-2000 16 # # &	1997-98 17 29.8 30.8 39.4	(62) 1998-99 18 67.1 47.6 +	1999-2000 19 89.1 51.6 +	
1. 2. 3. 4. 5.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax	# # * * * #	(76) 1998-99 15 # # & #	# # & #	1997-98 17 29.8 30.8 39.4 43.9	(62) 1998-99 18 67.1 47.6 + 144.8	89.1 51.6 473.4	
1. 2. 3. 4. 5. PR	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS	# # & # & # &	(76) 1998-99 15 # # & # &	# # & & # &	29.8 30.8 39.4 43.9 56.1	62) 1998-99 18 67.1 47.6 + 144.8 +	89.1 51.6 + 473.4 +	
1. 2. 3. 4. 5. PR	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets	# # * * * #	(76) 1998-99 15 # # & #	# # & #	29.8 30.8 39.4 43.9 56.1	(62) 1998-99 18 67.1 47.6 + 144.8	89.1 51.6 + 473.4 +	
1. 2. 3. 4. 5. PR	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets Profits after tax to net worth	# # * * * * * * * * *	(76) 1998-99 15 # # & # & # + +	# # * & # & * +	29.8 30.8 39.4 43.9 56.1	62) 1998-99 18 67.1 47.6 + 144.8 +	89.1 51.6 + 473.4 +	
1. 2. 3. 4. 5. PR	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets	# # * * * * * * * * * * *	(76) 1998-99 15 # # & # & # + + +	# # * & * * * * * * * *	29.8 30.8 39.4 43.9 56.1 2.9 6.6	62) 1998-99 18 67.1 47.6 + 144.8 +	89.1 51.6 + 473.4 +	
1. 2. 3. 4. 5. PR 1. 2. 3. 3. 4. 5. 3. 4. 5. PR	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets Profits after tax to net worth Dividends to total paid-up capital	# # & # & # & # & * + + + + 6.1	## # & ## & ## # # # # # # # # # # # #	## # & ## & ## ## ## ## ## ## ## ## ## #	29.8 30.8 39.4 43.9 56.1 2.9 6.6 14.1	62) 1998-99 18 67.1 47.6 + 144.8 + 1.1 1.6 9.0	89.1 51.6 + 473.4 + 0.8 0.4 7.4	
1. 2. 3. 4. 5. PR 1. 2. 3. 4. 4. 4. 4.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets Profits after tax to net worth Dividends to total paid-up capital Operating profits to main income	# # * * * * * * * * * * * * * * * * * *	## # & # # ** 3.7 + + 2.5	## # & # # ** 10 ** # ** ** ** ** ** ** ** ** *	29.8 30.8 39.4 43.9 56.1 2.9 6.6 14.1 17.9 2.9	62) 1998-99 18 67.1 47.6 + 144.8 + 1.1 1.6 9.0 7.2 2.4	89.1 51.6 + 473.4 + 0.8 0.4 7.4 5.4	
1. 2. 3. 4. 5. PR 1. 2. 3. 4. 4. 4. 4.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets Profits after tax to net worth Dividends to total paid-up capital Operating profits to main income	# # * * * * * * * * * * * * * * * * * *	## # & # # ** 3.7 + + 2.5	# # & # & # * * * * * * * * * * * * * *	29.8 30.8 39.4 43.9 56.1 2.9 6.6 14.1 17.9 2.9	62) 1998-99 18 67.1 47.6 + 144.8 + 1.1 1.6 9.0 7.2 2.4	89.1 51.6 + 473.4 + 0.8 0.4 7.4 5.4	
1. 2. 3. 4. 5. PR 1. 2. 3. 4. 5. 5. PR	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets Profits after tax to net worth Dividends to total paid-up capital Operating profits to main income	# # & # & # & + + 6.1 + 2.9	## # & # # ** 3.7 + + 2.5	## # & # # ** ** ** ** ** ** ** ** ** ** ** ** **	29.8 30.8 39.4 43.9 56.1 2.9 6.6 14.1 17.9 2.9	62) 1998-99 18 67.1 47.6 + 144.8 + 1.1 1.6 9.0 7.2 2.4	89.1 51.6 + 473.4 + 0.8 0.4 7.4 5.4 1.8	
1. 2. 3. 4. 5. PR 1. 2. 3. 4. 5. PR 1. 1. 2. 3. 4. 5. 5. 1. 5. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets Profits after tax to net worth Dividends to total paid-up capital Operating profits to main income Dividends to net worth OFIT ALLOCATION RATIOS Tax provision to profits before tax	## # & ## & ##	(76) 1998-99 15 # # & # * & #	## #	29.8 30.8 39.4 43.9 56.1 2.9 6.6 14.1 17.9 2.9 (49)	62) 1998-99 18 67.1 47.6 + 144.8 + 1.1 1.6 9.0 7.2 2.4 NIES* (45)	89.1 51.6 + 473.4 + 0.8 0.4 7.4 5.4 1.8	
1. 2. 3. 4. 5. PR 1. 2. 3. 4. 5. PR 1. 2. 3. 4. 5	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets Profits after tax to net worth Dividends to total paid-up capital Operating profits to main income Dividends to net worth OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax	# # & # & # & * * * * * * * * * * * * *	(76) 1998-99 15 # # & # * & #	## #	29.8 30.8 39.4 43.9 56.1 2.9 6.6 14.1 17.9 2.9 (49) 28.2 29.4	(62) 1998-99 18 67.1 47.6 + 144.8 + 1.1 1.6 9.0 7.2 2.4 NIES* (45) 38.7 30.8	89.1 51.6 + 473.4 + 0.8 0.4 7.4 5.4 1.8 (44)	
1. 2. 3. 4. 5. PR 1. 2. 3. 4. 5. PR 1. 1. 2. 3. 4. 5. 5. 1. 5. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	OFIT ALLOCATION RATIOS Tax provision to profits before tax Dividends to profits before tax Profits retained to profits before tax Dividends to profits after tax Profits retained to profits after tax OFITABILITY RATIOS Operating profits to total net assets Profits after tax to net worth Dividends to total paid-up capital Operating profits to main income Dividends to net worth OFIT ALLOCATION RATIOS Tax provision to profits before tax	## # & ## & ##	(76) 1998-99 15 # # & # * & #	## #	29.8 30.8 39.4 43.9 56.1 2.9 6.6 14.1 17.9 2.9 (49)	62) 1998-99 18 67.1 47.6 + 144.8 + 1.1 1.6 9.0 7.2 2.4 NIES* (45)	89.1 51.6 + 473.4 + 0.8 0.4 7.4 5.4 1.8	

5.	Profits retained to profits after tax	+	43.6	46.9	59.1	49.8	71.8
PR	OFITABILITY RATIOS						
1.	Operating profits to total net assets	2.5	3.2	3.9	3.1	2.7	4.2
2.	Profits after tax to net worth	2.9	7.4	7.0	7.3	5.4	6.7
3.	Dividends to total paid-up capital	10.2	7.9	6.9	16.2	12.5	12.4
4.	Operating profits to main income	14.5	15.0	22.4	19.0	17.5	26.2
5.	Dividends to net worth	5.2	4.2	3.7	3.0	2.7	1.9

Note: Figures in brackets denote the number of companies.

* Companies making operating profits.

See footnote to Statement 1.