

Annexure 1: Combined Income, Expenditure and Appropriation Accounts - Selected Financial and Investment Companies, 1997-98 to 1999-2000

(Rs. lakh)

| ITEM | ALL COMPANIES EXCLUDING ICICI AND HDFC | | | ALL COMPANIES | | |
|---|--|-----------------|-----------------|------------------|------------------|------------------|
| | (803) | | | (805) | | |
| | 1997-98 | 1998-99 | 1999-2000 | 1997-98 | 1998-99 | 1999-2000 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| INCOME | | | | | | |
| 1. Main Income | 5,053,61 | 5,225,44 | 6,093,15 | 12,491,77 | 14,207,24 | 15,768,12 |
| (a) Interest | 1,173,61 | 1,406,32 | 1,647,67 | 6,952,47 | 8,739,07 | 9,614,21 |
| (i) On loans and advances | 603,46 | 658,36 | 761,25 | 5,363,96 | 6,559,64 | 7,272,27 |
| (ii) Others | 570,16 | 747,96 | 886,42 | 1,588,51 | 2,179,44 | 2,341,95 |
| (b) Dividends | 253,18 | 239,54 | 347,13 | 508,45 | 397,59 | 706,11 |
| (c) Brokerage | 153,46 | 194,77 | 310,59 | 321,22 | 505,79 | 310,59 |
| (d) Net profit/ loss in share dealings | 258,15 | 209,60 | 1,007,99 | 518,46 | 547,66 | 1,485,76 |
| (e) Net earnings from hire purchase financing | 1,825,21 | 1,931,27 | 1,664,54 | 1,946,17 | 1,992,27 | 1,692,47 |
| (f) Lease rentals | 1,390,00 | 1,243,94 | 1,115,24 | 2,245,00 | 2,024,87 | 1,958,97 |
| 2. Other income | 680,69 | 633,51 | 941,86 | 790,48 | 835,82 | 1,778,27 |
| <i>Of which, rent</i> | 23,09 | 31,46 | 42,54 | 30,27 | 40,07 | 52,15 |
| 3. Non-operating surplus(+)/ deficit(-) | -11,25 | 27,21 | 4,09 | -115,43 | 116,50 | 240,03 |
| 4. TOTAL (1+2+3) | 5,723,06 | 5,886,16 | 7,039,10 | 13,166,83 | 15,159,57 | 17,786,42 |
| EXPENDITURE AND APPROPRIATIONS | | | | | | |
| 5. Interest | 2,630,97 | 2,788,66 | 2,818,89 | 7,603,34 | 9,078,66 | 10,000,23 |
| 6. Salaries, wages and bonus | 216,64 | 240,97 | 286,99 | 279,33 | 306,89 | 363,80 |
| 7. Provident fund | 15,94 | 17,43 | 19,73 | 23,86 | 26,19 | 29,08 |
| 8. Employees' welfare expenses | 22,78 | 26,57 | 31,18 | 29,93 | 34,19 | 39,79 |
| 9. Managerial remuneration | 16,03 | 17,70 | 17,24 | 17,23 | 19,77 | 19,85 |
| 10. Bad debts | 173,56 | 400,43 | 802,56 | 1,039,18 | 913,76 | 1,264,31 |
| 11. Other expenses | 1,170,97 | 1,210,72 | 1,241,16 | 1,461,83 | 1,517,58 | 1,623,29 |
| <i>Of which, (a) Rent</i> | 84,52 | 75,64 | 69,01 | 101,56 | 91,76 | 85,18 |
| <i>(b) Insurance</i> | 7,83 | 10,03 | 9,73 | 9,37 | 11,09 | 11,15 |
| <i>(c) Advertisement</i> | 41,65 | 24,47 | 31,94 | 46,87 | 28,10 | 48,81 |
| 12. Depreciation provision | 883,49 | 797,23 | 848,82 | 1,333,80 | 1,229,45 | 1,290,78 |
| 13. Other provisions (other than tax and depreciation) | 168,27 | 302,06 | 184,15 | 277,17 | 450,45 | 446,14 |
| 14. Operating profits | 435,66 | 57,18 | 784,28 | 1,216,59 | 1,466,11 | 2,469,11 |
| 15. Non-operating surplus(+)/ deficit(-) | -11,25 | 27,21 | 4,09 | -115,43 | 116,50 | 240,03 |
| 16. Profits before tax | 424,41 | 84,39 | 788,37 | 1,101,16 | 1,582,62 | 2,709,14 |
| 17. <i>Less: tax provision</i> | 207,04 | 227,99 | 444,05 | 483,01 | 529,77 | 762,94 |
| 18. Profits after tax | 217,37 | -143,60 | 344,32 | 618,15 | 1,052,84 | 1,946,19 |
| (a) Dividends | 211,94 | 187,36 | 366,34 | 578,69 | 616,59 | 1,097,55 |
| (i) Ordinary | 181,24 | 161,76 | 348,17 | 532,37 | 527,53 | 970,50 |
| (ii) Preference | 30,70 | 25,60 | 18,17 | 46,32 | 89,06 | 127,05 |
| (b) Profits retained | 5,43 | -330,96 | -22,02 | 39,46 | 436,25 | 848,64 |
| 19. TOTAL (5 TO 15) | 5,723,06 | 5,886,16 | 7,039,10 | 13,166,83 | 15,159,57 | 17,786,42 |

Note: Figures in brackets in column headings denote the number of companies.

