

No. 11 : Sources of Money Stock (M₃)

(Rs. crore)							
Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month						
	1990-91	1998-99	1999-2000	2000-01	June 2, 2000	June 16, 2000	June 30, 2000
1	2	3	4	5	6	7	8
1. Net Bank Credit to Government (A+B)	1,40,193	3,86,677	4,41,378	5,12,380	4,70,792	4,72,574	4,70,466
A. RBI's net credit to Government (i-ii)	88,848	1,52,539	1,48,263	1,53,877	1,52,894	1,57,707	1,56,567
(i) Claims on Government (a+b)	90,534	1,55,466	1,50,486	1,56,696	1,53,036	1,57,848	1,56,708
(a) Central Government (1)	88,444	1,48,343	1,42,051	1,49,353	1,52,283	1,55,039	1,54,322
(b) State Governments	2,090	7,123	8,435	7,343	753	2,809	2,386
(ii) Government deposits with RBI (a+b)	1,686	2,927	2,223	2,819	142	141	141
(a) Central Government	1,686	2,927	2,223	2,819	101	100	100
(b) State Governments	-	-	-	-	41	41	41
B. Other Banks' Credit to Government	51,345	2,34,138	2,93,115	3,58,503	3,17,898	3,14,867	3,13,899
2. Bank Credit to Commercial Sector (A+B)	1,71,769	4,95,989	5,86,564	6,73,215	5,85,984	5,90,988	6,08,209
A. RBI's credit to commercial sector (2)	6,342	12,226	15,270	13,286	10,632	13,333	12,117
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,83,763	5,71,294	6,59,929	5,75,352	5,77,655	5,96,092
(i) Bank credit by commercial banks	1,16,350	3,68,837	4,35,958	5,11,434	4,44,346	4,46,923	4,59,934
(ii) Bank credit by co-operative banks	22,927	80,028	1,00,423	1,13,426	95,845	95,641	1,00,841
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,898	34,913	35,069	35,161	35,091	35,317
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,77,853	2,05,648	2,49,820	2,05,235	2,04,031	2,06,575
A. RBI's net foreign exchange assets (i-ii) (3)	7,983	1,37,954	1,65,880	1,97,175	1,65,468	1,64,264	1,64,057
(i) Gross foreign assets	11,217	1,37,971	1,65,897	1,97,192	1,65,485	1,64,281	1,64,074
(ii) Foreign liabilities	3,234	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	2,598	39,899	39,768	52,645	39,767	39,767	42,518
4. Government's Currency Liabilities to the Public	1,621	3,846	4,578	5,354	4,694	4,694	4,760
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	83,405	1,13,994	1,29,186	1,05,809	1,08,632	1,12,854
A. Net non-monetary liabilities of RBI (3)	27,022	60,540	70,222	79,345	76,188	77,581	77,827
B. Net non-monetary liabilities of other banks(residual)	31,314	22,865	43,772	49,841	29,621	31,051	35,027
M₃ (1+2+3+4-5)	2,65,828	9,80,960	11,24,174	13,11,583	11,60,896	11,63,655	11,77,156

See 'Notes on Tables'.

(Rs. crore)

Outstanding as on March 31/Reporting Fridays of the

Source	month/Last Reporting Friday of the month						
	Feb. 2001	Mar. 2001	Apr. 2001	May 2001	June 1, 2001	June 15, 2001	June 29, 2001
I	9	10	11	12	13	14	15
1. Net Bank Credit to Government (A+B)	5,02,380	5,12,380	5,30,352	5,43,143	5,45,942	5,51,754	5,52,258
A. RBI's net credit to Government (i-ii)	1,52,367	1,53,877	1,57,021	1,70,490	1,60,080	1,72,171	1,69,619
(i) Claims on Government (a+b)	1,52,508	1,56,696	1,57,162	1,70,632	1,60,221	1,72,313	1,69,760
(a) Central Government (1)	1,46,861	1,49,353	1,51,701	1,67,408	1,57,734	1,69,057	1,66,157
(b) State Governments	5,647	7,343	5,461	3,224	2,487	3,256	3,603
(ii) Government deposits with RBI (a+b)	141	2,819	141	142	141	142	141
(a) Central Government	100	2,819	100	101	100	101	100
(b) State Governments	41	-	41	41	41	41	41
B. Other Banks' Credit to Government	3,50,013	3,58,503	3,73,331	3,72,653	3,85,862	3,79,583	3,82,639
2. Bank Credit to Commercial Sector (A+B)	6,60,491	6,73,215	6,81,431	6,81,693	6,73,864	6,77,398	6,77,486
A. RBI's credit to commercial sector (2)	11,371	13,286	11,717	11,307	8,424	11,166	10,175
B. Other banks' credit to commercial sector (i+ii+iii)	6,49,120	6,59,929	6,69,714	6,70,386	6,65,440	6,66,232	6,67,311
(i) Bank credit by commercial banks	5,04,723	5,11,434	5,19,273	5,20,329	5,15,693	5,16,665	5,18,657
(ii) Bank credit by co-operative banks	1,09,408	1,13,426	1,14,541	1,13,810	1,13,866	1,13,663	1,12,922
(iii) Investments by commercial and co-operative banks in other securities	34,989	35,069	35,900	36,247	35,881	35,904	35,732
3. Net Foreign Exchange Assets of Banking Sector (A+B)	2,42,107	2,49,820	2,52,880	2,53,625	2,54,492	2,55,456	2,57,007
A. RBI's net foreign exchange assets (i-ii) (3)	1,94,509	1,97,175	2,00,235	2,00,980	2,01,847	2,02,811	2,04,362
(i) Gross foreign assets	1,94,526	1,97,192	2,00,252	2,00,997	2,01,864	2,02,828	2,04,379
(ii) Foreign liabilities	17	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	47,598	52,645	52,645	52,645	52,645	52,645	52,645
4. Government's Currency Liabilities to the Public	5,277	5,354	5,354	5,353	5,353	5,353	5,353
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,19,492	1,29,186	1,20,319	1,17,517	1,11,596	1,17,877	1,17,070
A. Net non-monetary liabilities of RBI (3)	82,891	79,345	83,471	85,210	84,775	85,926	86,431
B. Net non-monetary liabilities of other banks(residual)	36,601	49,841	36,848	32,307	26,821	31,951	30,639
M₃ (1+2+3+4-5)	12,90,763	13,11,583	13,49,698	13,66,297	13,68,055	13,72,084	13,75,034