

No. 11B: Monetary Survey

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 1999	Mar. 31, 2000	May 5, 2000	May 19, 2000	Mar. 31, 2001	May4, 2001	May 18, 2001
I	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	3,09,067	3,41,796	3,52,546	3,51,449	3,78,431	3,94,804	3,97,242
NM ₂ (M ₁ +C.II.2.1)	5,88,394	6,69,732	6,88,896	6,90,383	7,58,914	7,87,760	7,95,015
NM3 (NM 2+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	9,30,933	10,73,275	11,02,501	11,07,123	12,26,514	12,70,473	12,83,527
Components							
C.I Currency with the Public	1,68,945	1,89,082	2,01,821	2,03,319	2,09,445	2,24,831	2,28,537
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	7,57,112	8,78,426	8,95,426	8,98,754	10,10,873	10,39,877	10,49,687
C.II.1 Demand Deposits	1,36,386	1,49,681	1,47,982	1,45,567	1,65,357	1,66,639	1,65,747
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	6,20,726	7,28,745	7,47,444	7,53,186	8,45,516	8,73,237	8,83,940
C.II.2.1 Short-term Time Deposits	2,79,327	3,27,935	3,36,350	3,38,934	3,80,482	3,92,957	3,97,773
C.II.2.1.1 Certificates of Deposits (CDs)	5,255	1,483	1,094	1,559	1,012	1,002	928
C.II.2.2 Long-term Time Deposits	3,41,399	4,00,810	4,11,094	4,14,253	4,65,034	4,80,280	4,86,167
C.III 'Other' Deposits with RBI	3,736	3,034	2,743	2,562	3,630	3,333	2,958
C.IV Call/Term Funding from Financial Institutions	1,140	2,734	2,510	2,488	2,566	2,432	2,345
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	9,68,589	11,38,585	11,60,816	11,66,829	13,11,156	13,39,366	13,51,346
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	3,86,677	4,41,378	4,61,388	4,65,927	5,12,509	5,35,191	5,43,739
S.I.1.1 Net RBI credit to the Government	1,52,539	1,48,264	1,44,642	1,53,379	1,53,877	1,61,816	1,70,490
S.I.1.2 Credit to the Government by the Banking System	2,34,138	2,93,115	3,16,745	3,12,548	3,58,632	3,73,375	3,73,249
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	5,81,912	6,97,207	6,99,429	7,00,902	7,98,647	8,04,175	8,07,607
S.I.2.1 RBI Credit to the Commercial Sector	17,875	21,154	13,357	18,023	19,887	17,391	17,034
S.I.2.2 Credit to the Commercial Sector by the Banking System	5,64,037	6,76,053	6,86,072	6,82,879	7,78,760	7,86,785	7,90,572
S.I.2.2.1 Other Investments (Non-SLR Securities)	79,783	1,03,052	1,05,943	1,07,834	1,19,046	1,18,003	1,18,163
S.II Government's Currency Liabilities to the Public	3,846	4,578	4,633	4,694	5,354	5,354	5,354
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	1,24,811	1,42,396	1,38,921	1,38,148	1,61,246	1,69,612	1,69,185
S.III.1 Net Foreign Exchange Assets of the RBI	1,37,954	1,65,880	1,64,615	1,64,419	1,97,175	2,00,292	2,00,980
S.III.2 Net Foreign Currency Assets of the Banking System	-13,143	-23,484	-25,694	-26,271	-35,929	-30,680	-31,795
S.IV Capital Account	1,22,620	1,35,417	1,33,377	1,34,569	1,54,240	1,56,896	1,57,050
S.V Other items (net)	43,693	76,867	68,493	67,979	97,002	86,963	85,307

Notes : 1. Data are provisional.

2. Monetary aggregates as at end-March incorporate data on i) scheduled commercial banks as on the last reporting Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.