

No. 42 : India's Overall Balance of Payments in Rupees

(Rs. crore)

Items	1997 - 98 PR			1998 - 99 PR			1999-2000 PR			2000-01		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. CURRENT ACCOUNT												
I. MERCHANDISE	132703	190508	-57805	144436	199914	-55478	162753	240112	-77359	205287	270663	-65376
II. INVISIBLES (a+b+c)	86245	49323	36922	108460	69769	38691	131449	74421	57028	159215	103803	55412
a) Services	35102	30159	4943	55528	46411	9117	68137	50467	17670	88080	75212	12868
i) Travel	10880	5339	5541	12604	7326	5278	13166	9268	3898	14505	13136	1369
ii) Transportation	6805	9353	-2548	8109	11265	-3156	7400	10450	-3050	8750	14461	-5711
iii) Insurance	890	680	210	945	472	473	1004	525	479	1176	562	614
iv) G.n.i.e.	1038	594	444	2520	1359	1161	2523	1167	1356	3012	1557	1455
v) Miscellaneous	15489	14193	1296	31350	25989	5361	44044	29057	14987	60637	45496	15141
b) Transfers	45348	165	45183	44799	257	44542	54939	150	54789	60312	354	59958
i) Official	1418	-	1418	1305	5	1300	1659	2	1657	1556	10	1546
ii) Private	43930	165	43765	43494	252	43242	53280	148	53132	58756	344	58412
c) Income	5795	18999	-13204	8133	23101	-14968	8373	23804	-15431	10823	28237	-17414
i) Investment Income	5795	18764	-12969	7953	23032	-15079	7727	23747	-16020	10336	28192	-17856
ii) Compensation to Employees	-	235	-235	180	69	111	646	57	589	487	45	442
Total Current Account (I+II)	218948	239831	-20883	252896	269683	-16787	294202	314533	-20331	364502	374466	-9964
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	34444	14612	19832	24825	15088	9737	53125	30941	22184	57306	44142	13164
a) In India	34075	14114	19961	24210	14041	10169	52607	30106	22501	56987	41446	15541
i) Direct	13317	124	13193	10550	162	10388	9409	13	9396	10771	99	10672
ii) Portfolio	20758	13990	6768	13660	13879	-219	43198	30093	13105	46216	41347	4869
b) Abroad	369	498	-129	615	1047	-432	518	835	-317	319	2696	-2377
2. Loans (a+b+c)	64144	46687	17457	61871	43008	18863	56646	49695	6951	106003	84825	21178
a) External Assistance	10827	7441	3386	11508	8107	3401	13342	9471	3871	13528	11527	2001
i) By India	-	77	-77	2	85	-83	3	47	-44	1	79	-78
ii) To India	10827	7364	3463	11506	8022	3484	13339	9424	3915	13527	11448	2079
b) Commercial Borrowings (MT & LT)	27254	12653	14601	30645	12067	18578	13910	12463	1447	43124	24268	18856
i) By India	43	-	43	22	-	22	87	-	87	33	9	24
ii) To India	27211	12653	14558	30623	12067	18556	13823	12463	1360	43091	24259	18832
c) Short Term To India	26063	26593	-530	19718	22834	-3116	29394	27761	1633	49351	49030	321
3. Banking Capital (a+b)	33056	36243	-3187	34547	28168	6379	48774	36995	11779	55318	54771	547
a) Commercial Banks	30328	34838	-4510	28529	26966	1563	47058	34486	12572	53894	52962	932
i) Assets	2093	10214	-8121	5713	11421	-5708	11486	8079	3407	13730	20602	-6872
ii) Liabilities	194	908	-714	527	566	-39	877	983	-106	2108	1901	207
iii) Non-Resident Deposits	28041	23716	4325	22289	14979	7310	34695	25424	9271	38056	30459	7597
b) Others	2728	1405	1323	6018	1202	4816	1716	2509	-793	1424	1809	-385
4. Rupee Debt Service	-	2784	-2784	-	3308	-3308	-	3059	-3059	-	2763	-2763
5. Other Capital	14458	9171	5287	16563	11879	4684	19839	10888	8951	18229	15855	2374
Total Capital Account (1 to 5)	146102	109497	36605	137806	101451	36355	178384	131578	46806	236856	202356	34500
C. Errors & Omissions	931	-	931	-	1323	-1323	1295	-	1295	3126	-	3126
D. Overall Balance	365981	349328	16653	390702	372457	18245	473881	446111	27770	604484	576822	27662
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	-	16653	-16653	-	18245	-18245	-	27770	-27770	-	27662	-27662
i) I.M.F.	-	2286	-2286	-	1652	-1652	-	1122	-1122	-	115	-115
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	14367	-14367	-	16593	-16593	-	26648	-26648	-	27547	-27547

(Rs. crore)

Items	Apr. - Jun. 1999 PR			Jul. - Sep. 1999 PR			Oct. - Dec. 1999 PR			Jan. - Mar. 2000 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. CURRENT ACCOUNT												
I. MERCHANDISE	35735	52762	-17027	41997	56685	-14688	40513	60716	-20203	44508	69949	-25441
II. INVISIBLES (a+b+c)	27712	17405	10307	30401	20048	10353	33799	17807	15992	39537	19161	20376
a) Services	13700	11926	1774	14877	13489	1388	17375	12321	5054	22185	12731	9454
i) Travel	2878	2384	494	2875	2257	618	3516	2302	1214	3897	2325	1572
ii) Transportation	1547	2238	-691	2062	3111	-1049	1721	2791	-1070	2070	2310	-240
iii) Insurance	207	114	93	270	78	192	283	176	107	244	157	87
iv) G.n.i.e.	662	303	359	456	300	156	704	265	439	701	299	402
v) Miscellaneous	8406	6887	1519	9214	7743	1471	11151	6787	4364	15273	7640	7633

b) Transfers	12041	32	12009	13441	47	13394	14404	34	14370	15053	37	15016
i) Official	244	-	244	286	-	286	548	-	548	581	2	579
ii) Private	11797	32	11765	13155	47	13108	13856	34	13822	14472	35	14437
c) Income	1971	5447	-3476	2083	6512	-4429	2020	5452	-3432	2299	6393	-4094
i) Investment Income	1897	5432	-3535	1852	6485	-4633	1862	5452	-3590	2116	6378	-4262
ii) Compensation to Employees	74	15	59	231	27	204	158	-	158	183	15	168
Total Current Account (I+II)	63447	70167	-6720	72398	76733	-4335	74312	78523	-4211	84045	89110	-5065
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	8594	2844	5750	12660	8030	4630	11045	7831	3214	20826	12236	8590
a) In India	8559	2764	5795	12611	7843	4768	10724	7479	3245	20713	12020	8693
i) Direct	1946	8	1938	2819	3	2816	1738	-	1738	2906	2	2904
ii) Portfolio	6613	2756	3857	9792	7840	1952	8986	7479	1507	17807	12018	5789
b) Abroad	35	80	-45	49	187	-138	321	352	-31	113	216	-103
2. Loans (a+b+c)	11304	10360	944	13431	12500	931	12653	11636	1017	19258	15199	4059
a) External Assistance	1923	1969	-46	3118	2568	550	4035	2507	1528	4266	2427	1839
i) By India	2	8	-6	-	14	-14	1	19	-18	-	6	-6
ii) To India	1921	1961	-40	3118	2554	564	4034	2488	1546	4266	2421	1845
b) Commercial Borrowings (MT & LT)	2688	2401	287	3328	3243	85	2609	3193	-584	5285	3626	1659
i) By India	26	-	26	1	-	1	60	-	60	-	-	-
ii) To India	2662	2401	261	3327	3243	84	2549	3193	-644	5285	3626	1659
c) Short Term to India	6693	5990	703	6985	6689	296	6009	5936	73	9707	9146	561
3. Banking Capital (a+b)	13323	7944	5379	9799	9115	684	14758	9265	5493	10894	10671	223
a) Commercial Banks	11638	7929	3709	9795	8235	1560	14745	7999	6746	10880	10323	557
i) Assets	3036	1732	1304	2423	2490	-67	5455	1391	4064	572	2466	-1894
ii) Liabilities	62	275	-213	253	21	232	367	109	258	195	578	-383
iii) Non-Resident Deposits	8540	5922	2618	7119	5724	1395	8923	6499	2424	10113	7279	2834
b) Others	1685	15	1670	4	880	-876	13	1266	-1253	14	348	-334
4. Rupee Debt Service	-	2219	-2219	-	15	-15	-	211	-211	-	614	-614
5. Other Capital	3518	2326	1192	3086	3298	-212	4803	2757	2046	8432	2507	5925
Total Capital Account (1 to 5)	36739	25693	11046	38976	32958	6018	43259	31700	11559	59410	41227	18183
C. Errors & Omissions	2064	-	2064	-	3913	-3913	1781	-	1781	1363	-	1363
D. Overall Balance	102250	95860	6390	111374	113604	-2230	119352	110223	9129	144818	130337	14481
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))	-	6390	-6390	2567	337	2230	-	9129	-9129	-	14481	-14481
E. Monetary Movements (i+ii)	-	335	-335	-	337	-337	-	337	-337	-	113	-113
i) I.M.F.	-	335	-335	-	337	-337	-	337	-337	-	113	-113
ii) Foreign Exchange Reserves	-	6055	-6055	2567	-	2567	-	8792	-8792	-	14368	-14368
(Increase - / Decrease +)												

(Rs. crore)

Items	Apr. - Jun. 2000 PR			Jul. - Sep. 2000 PR			Oct. - Dec. 2000 PR			Jan. - Mar. 2001		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A CURRENT ACCOUNT												
I. MERCHANDISE	45854	66113	-20259	51562	69020	-17458	52122	68958	-16836	55749	66572	-10823
II. INVISIBLES (a+b+c)	31812	20241	11571	37766	24376	13390	44393	28355	16038	45244	30831	14413
a) Services	14423	12726	1697	19576	17480	2096	26406	21313	5093	27675	23693	3982
i) Travel	3129	3205	-76	3204	2896	308	4008	3122	886	4164	3913	251
ii) Transportation	1802	3913	-2111	2225	3453	-1228	2372	3496	-1124	2351	3599	-1248
iii) Insurance	273	128	145	284	115	169	318	136	182	301	183	118
iv) G.n.i.e.	516	295	221	859	485	374	901	325	576	736	452	284
v) Miscellaneous	8703	5185	3518	13004	10531	2473	18807	14234	4573	20123	15546	4577
b) Transfers	15165	69	15096	15365	56	15309	15064	69	14995	14718	160	14558
i) Official	266	-	266	286	5	281	444	-	444	560	5	555
ii) Private	14899	69	14830	15079	51	15028	14620	69	14551	14158	155	14003
c) Income	2224	7446	-5222	2825	6840	-4015	2923	6973	-4050	2851	6978	-4127
i) Investment Income	2089	7437	-5348	2697	6833	-4136	2805	6963	-4158	2745	6959	-4214
ii) Compensation to Employees	135	9	126	128	7	121	118	10	108	106	19	87
Total Current Account (I+II)	77666	86354	-8688	89328	93396	-4068	96515	97313	-798	100993	97403	3590
B. CAPITAL ACCOUNT												
1. Foreign Investment (a+b)	18609	13374	5235	15007	12409	2598	7076	7685	-609	16614	10674	5940
a) In India	18566	13030	5536	14997	12270	2727	6957	6563	394	16467	9583	6884
i) Direct	3014	89	2925	2351	10	2341	2194	-	2194	3212	-	3212
ii) Portfolio	15552	12941	2611	12646	12260	386	4763	6563	-1800	13255	9583	3672
b) Abroad	43	344	-301	10	139	-129	119	1122	-1003	147	1091	-944
2. Loans (a+b+c)	16069	17626	-1557	24851	23358	1493	46162	23013	23149	18921	20828	-1907
a) External Assistance	2308	3852	-1544	2019	2187	-168	3983	2621	1362	5218	2867	2351
i) By India	-	32	-32	-	14	-14	1	32	-31	-	1	-1
ii) To India	2308	3820	-1512	2019	2173	-154	3982	2589	1393	5218	2866	2352

b) Commercial Borrowings (MT & LT)	3650	5454	-1804	6520	7382	-862	29241	5244	23997	3713	6188	-2475
i) By India	5	-	5	5	1	4	19	5	14	4	3	1
ii) To India	3645	5454	-1809	6515	7381	-866	29222	5239	23983	3709	6185	-2476
c) Short Term to India	10111	8320	1791	16312	13789	2523	12938	15148	-2210	9990	11773	-1783
3. Banking Capital (a+b)	16049	10532	5517	13487	14374	-887	10229	17677	-7448	15553	12188	3365
a) Commercial Banks	14865	10515	4350	13486	13403	83	10212	16856	-6644	15331	12188	3143
i) Assets	3119	1643	1476	4498	6640	-2142	2694	7903	-5209	3419	4416	-997
ii) Liabilities	52	493	-441	133	683	-550	583	245	338	1340	480	860
iii) Non-Resident Deposits	11694	8379	3315	8855	6080	2775	6935	8708	-1773	10572	7292	3280
b) Others	1184	17	1167	1	971	-970	17	821	-804	222	-	222
4. Rupee Debt Service	-	2030	-2030	-	6	-6	-	2	-2	-	725	-725
5. Other Capital	4009	6329	-2320	5535	5325	210	3807	2132	1675	4878	2069	2809
Total Capital Account (1 to 5)	54736	49891	4845	58880	55472	3408	67274	50509	16765	55966	46484	9482
C. Errors & Omissions	-	660	-660	-	1218	-1218	3543	-	3543	1461	-	1461
D. Overall Balance	132402	136905	-4503	148208	150086	-1878	167332	147822	19510	158420	143887	14533
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))												
E. Monetary Movements (i+ii)	4618	115	4503	1878	-	1878	-	19510	-19510	-	14533	-14533
i) I.M.F.	-	115	-115	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves	4618	-	4618	1878	-	1878	-	19510	-19510	-	14533	-14533
(Increase - / Decrease +)												

PR: Partially Revised
See 'Notes on Tables'.