

## No. 48 : Sale / Purchase of Us Dollar by Reserve Bank of India

| Month          | Foreign Currency (US \$ Million) |             |                | Rs. at<br>equivalent<br>contract rate<br>(Rs. crore) | Cumulative<br>(over end - March 2000) |             | Outstanding<br>Net Forward<br>Sales (-)/<br>Purchase (+)<br>at the end of<br>month<br>(US \$ Million) |         |
|----------------|----------------------------------|-------------|----------------|--|---------------------------------------|-------------|---|---------|
|                | Purchase<br>(+)                  | Sale<br>(-) | Net @<br>(+/-) |  | (US \$ Million)                       | (Rs. crore) |   |         |
| 1              | 2                                | 3           | 4              | 5  | 6                                     | 7           | 8   |         |
| <b>2000-01</b> |                                  |             |                |  |                                       |             |   |         |
| April          | 2000                             | 2272.00     | 1904.00 (+)    | 368.00 (+)   | 1,597.18 (+)                          | 368.00 (+)  | 1,597.65 (-)  | 670.00  |
| May            | 2000                             | 3183.00     | 4080.15 (-)    | 897.15 (-)   | 3,922.35 (-)                          | 529.15 (-)  | 2,324.69 (-)  | 1380.00 |
| June           | 2000                             | 2780.00     | 3831.20 (-)    | 1051.20 (-)  | 4,690.39 (-)                          | 1580.35 (-) | 7,015.08 (-)  | 1693.00 |
| July           | 2000                             | 2426.00     | 2834.75 (-)    | 408.25 (-)   | 1,815.49 (-)                          | 1988.60 (-) | 8,830.57 (-)  | 1903.00 |
| August         | 2000                             | 1183.50     | 1650.25 (-)    | 466.75 (-)   | 2,073.02 (-)                          | 2455.35 (-) | 10,903.59 (-)   | 2225.00 |
| September      | 2000                             | 728.00      | 1015.09 (-)    | 287.09 (-)   | 1,293.94 (-)                          | 2742.44 (-) | 12,197.52 (-)   | 2225.00 |
| October        | 2000                             | 510.50      | 1004.50 (-)    | 494.00 (-)   | 2,248.31 (-)                          | 3236.44 (-) | 14,445.83 (-)   | 2225.00 |
| November       | 2000                             | 8078.61     | 4392.50 (+)    | 3686.11 (+)  | 17,295.42 (+)                         | 449.68 (+)  | 2,849.59 (-)  | 2025.00 |
| December       | 2000                             | 2049.36     | 2204.50 (-)    | 155.14 (-)   | 664.45 (+)                            | 294.53 (+)  | 2,185.14 (-)  | 1643.00 |
| January        | 2001                             | 2166.25     | 1334.70 (+)    | 831.55 (+)   | 3,891.43 (+)                          | 1126.08 (+) | 6,076.57 (-)  | 1638.00 |
| February       | 2001                             | 1080.44     | 456.50 (+)     | 623.94 (+)   | 2,913.39 (+)                          | 1750.02 (+) | 8,989.96 (-)  | 1438.00 |
| March          | 2001                             | 1745.00     | 1138.68 (+)    | 606.32 (+)   | 2,834.52 (+)                          | 2356.34 (+) | 11,824.48 (-)   | 1259.00 |

| Month          | Foreign Currency (US \$ Million) |             |                | Rs. at<br>equivalent<br>contract rate<br>(Rs. crore) | Cumulative<br>(over end - March 2000) |             | Outstanding<br>Net Forward<br>Sales (-)/<br>Purchase (+)<br>at the end of<br>month<br>(US \$ Million) |         |
|----------------|----------------------------------|-------------|----------------|--|---------------------------------------|-------------|---|---------|
|                | Purchase<br>(+)                  | Sale<br>(-) | Net @<br>(+/-) |  | (US \$ Million)                       | (Rs. crore) |   |         |
| 1              | 2                                | 3           | 4              | 5  | 6                                     | 7           | 8   |         |
| <b>2001-02</b> |                                  |             |                |  |                                       |             |   |         |
| April          | 2001                             | 1608.50     | 1626.75 (-)    | 18.25 (-)  | 84.50 (-)                             | 18.25 (-)   | 84.50 (-)   | 1160.00 |
| May            | 2001                             | 1082.25     | 613.50 (+)     | 468.75 (+)   | 2,187.49 (+)                          | 450.50 (+)  | 2,102.98 (-)  | 980.00  |
| June           | 2001                             | 1205.50     | 1169.23 (+)    | 36.27 (+)  | 154.75 (+)                            | 486.77 (+)  | 2,257.73 (-)  | 800.00  |

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds (RIBs) and India Millenium Bonds (IMDs).

Note : This table is based on value dates.