

**No. 22: Auctions of 364-day Government of India Treasury Bills**

(Amount in ₹ Billion)

| Date of Auction  | Date of Issue | Notified Amount | Bids Received |                  |                 | Bids Accepted |                  |                 | Devolvement on PDs/SDs* | Total Issue (7+8+9) | Cut-off Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |
|------------------|---------------|-----------------|---------------|------------------|-----------------|---------------|------------------|-----------------|-------------------------|---------------------|---------------|--|---|
|                  |               |                 | Number        | Total Face Value |                 | Number        | Total Face Value |                 |                         |                     |               |  |   |
|                  |               |                 |               | Competitive      | Non-Competitive |               | Competitive      | Non-Competitive |                         |                     |               |  |   |
| 1                | 2             | 3               | 4             | 5                | 6               | 7             | 8                | 9               | 10                      | 11                  | 12            | 13   |   |
| <b>2011 - 12</b> |               |                 |               |                  |                 |               |                  |                 |                         |                     |               |  |   |
| Apr. 6           | Apr. 8        | 20.00           | 80            | 83.50            | –               | 31            | 20.00            | –               | –                       | 20.00               | 93.00         | 7.5480                                     | 424.56  |
| Apr. 20          | Apr. 21       | 30.00           | 72            | 78.81            | –               | 38            | 30.00            | –               | –                       | 30.00               | 92.82         | 7.7570                                     | 434.56  |
| May. 4           | May. 6        | 30.00           | 74            | 67.51            | –               | 42            | 30.00            | –               | –                       | 30.00               | 92.44         | 8.2010                                     | 444.56  |
| May. 18          | May. 20       | 30.00           | 89            | 97.10            | –               | 27            | 30.00            | –               | –                       | 30.00               | 92.36         | 8.2950                                     | 454.56  |
| Jun. 1           | Jun. 3        | 30.00           | 101           | 91.15            | –               | 43            | 30.00            | –               | –                       | 30.00               | 92.34         | 8.3180                                     | 474.56  |
| Jun. 15          | Jun. 17       | 30.00           | 91            | 75.79            | 2.03            | 56            | 30.00            | 2.03            | –                       | 32.03               | 92.32         | 8.3420                                     | 495.02  |
| Jun. 29          | Jun. 30       | 30.00           | 83            | 79.46            | –               | 45            | 30.00            | –               | –                       | 30.00               | 92.36         | 8.2950                                     | 513.08  |
| Jul. 13          | Jul. 15       | 30.00           | 107           | 131.41           | –               | 20            | 30.00            | –               | –                       | 30.00               | 92.41         | 8.2360                                     | 533.08  |
| Jul. 27          | Jul. 29       | 30.00           | 108           | 91.33            | –               | 40            | 30.00            | –               | –                       | 30.00               | 92.19         | 8.4950                                     | 553.08  |
| Aug. 10          | Aug. 12       | 30.00           | 109           | 184.25           | –               | 9             | 30.00            | –               | –                       | 30.00               | 92.47         | 8.1660                                     | 572.91  |
| Aug. 24          | Aug. 26       | 30.00           | 130           | 140.00           | –               | 27            | 30.00            | –               | –                       | 30.00               | 92.35         | 8.3065                                     | 592.45  |
| Sep. 7           | Sep. 9        | 30.00           | 105           | 121.00           | 2.16            | 26            | 27.42            | 2.16            | –                       | 29.58               | 92.32         | 8.3417                                     | 612.03  |
| Sep. 21          | Sep. 23       | 30.00           | 73            | 79.15            | –               | 29            | 30.00            | –               | –                       | 30.00               | 92.22         | 8.4595                                     | 632.03  |
| Oct. 5           | Oct. 7        | 40.00           | 93            | 106.00           | –               | 43            | 40.00            | –               | –                       | 40.00               | 92.17         | 8.5185                                     | 651.61  |
| Oct. 19          | Oct. 21       | 40.00           | 85            | 107.00           | 0.05            | 31            | 40.00            | 0.05            | –                       | 40.05               | 92.03         | 8.6840                                     | 671.66  |
| Nov. 2           | Nov. 4        | 40.00           | 85            | 119.00           | –               | 47            | 40.00            | –               | –                       | 40.00               | 91.98         | 8.7432                                     | 691.66  |
| Nov. 16          | Nov. 18       | 40.00           | 134           | 195.00           | 2.03            | 24            | 40.00            | 2.03            | –                       | 42.03               | 91.89         | 8.8500                                     | 713.69  |
| Nov. 30          | Dec. 2        | 40.00           | 132           | 236.82           | –               | 2             | 40.00            | –               | –                       | 40.00               | 92.23         | 8.4477                                     | 743.69  |
| Dec. 14          | Dec. 16       | 40.00           | 82            | 129.25           | –               | 18            | 40.00            | –               | –                       | 40.00               | 92.39         | 8.2595                                     | 773.69  |
| Dec. 28          | Dec. 30       | 40.00           | 85            | 98.12            | 0.02            | 45            | 40.00            | 0.02            | –                       | 40.02               | 92.31         | 8.3535                                     | 803.71  |

\* Effective from auction dated May 19, 1999 devolvement amount would be on RBI only.

**Notes :** 1. Outstanding amount is net of redemption during the week.

2. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated October 27, 2004.

3. Effective from auction dated June 2, 1999 the non-competitive bidders were allowed to participate.