

## No. 22: Auctions of 364-day Government of India Treasury Bills

(Amount in ₹ crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Received |                  |                 | Bids Accepted |                  |                 | Devolvement on PDs/SDs* | Total Issue (8+9+10) | Cut-off Price | Implicit Yield at Cut-off Price (per cent) | Amount Outstanding as on the Date of Issue (Face Value) |           |
|-----------------|---------------|-----------------|---------------|------------------|-----------------|---------------|------------------|-----------------|-------------------------|----------------------|---------------|--|---|-----------|
|                 |               |                 | Number        | Total Face Value |                 | Number        | Total Face Value |                 |                         |                      |               |  |   |           |
|                 |               |                 |               | Competitive      | Non-Competitive |               | Competitive      | Non-Competitive |                         |                      |               |  |   |           |
| 1               | 2             | 3               | 4             | 5                | 6               | 7             | 8                | 9               | 10                      | 11                   | 12            | 13   | 14  |           |
| <b>2009-10</b>  |               |                 |               |                  |                 |               |                  |                 |                         |                      |               |  |   |           |
| Jan.            | 13            | Jan. 15         | 1,000         | 69               | 4,503.00        | –             | 8                | 1,000.00        | –                       | –                    | 1,000.00      | 95.55                                      | 4.6700  | 41,764.74 |
| Jan.            | 27            | Jan. 29         | 1,000         | 72               | 4,725.00        | –             | 8                | 1,000.00        | –                       | –                    | 1,000.00      | 95.55                                      | 4.6700  | 41,751.24 |
| Feb.            | 10            | Feb. 11         | 3,000         | 96               | 8,422.00        | 14.40         | 40               | 3,000.00        | 14.40                   | –                    | 3,014.40      | 95.36                                      | 4.8791  | 41,765.64 |
| Feb.            | 24            | Feb. 26         | 3,000         | 82               | 6,540.00        | –             | 45               | 3,000.00        | –                       | –                    | 3,000.00      | 95.24                                      | 5.0116  | 41,657.14 |
| Mar.            | 10            | Mar. 12         | 3,000         | 101              | 9,135.00        | 113.85        | 36               | 3,000.00        | 113.85                  | –                    | 3,113.85      | 95.14                                      | 5.1223  | 41,520.99 |
| Mar.            | 23            | Mar. 26         | 3,000         | 101              | 11,726.00       | –             | 27               | 3,000.00        | –                       | –                    | 3,000.00      | 95.12                                      | 5.1445  | 41,497.14 |
| <b>2010-11</b>  |               |                 |               |                  |                 |               |                  |                 |                         |                      |               |  |   |           |
| Apr.            | 7             | Apr. 9          | 2,000         | 67               | 5,410.00        | 25.20         | 34               | 2,000.00        | 25.20                   | –                    | 2,025.20      | 95.20                                      | 5.0559  | 42,522.34 |
| Apr.            | 21            | Apr. 23         | 2,000         | 88               | 8,060.00        | –             | 17               | 2,000.00        | –                       | –                    | 2,000.00      | 95.17                                      | 5.0891  | 43,522.34 |
| May             | 5             | May 7           | 2,000         | 122              | 11,140.00       | –             | 8                | 2,000.00        | –                       | –                    | 2,000.00      | 95.33                                      | 4.9122  | 44,522.34 |
| May             | 19            | May 21          | 2,000         | 55               | 5,250.00        | –             | 12               | 2,000.00        | –                       | –                    | 2,000.00      | 95.31                                      | 4.9343  | 45,522.34 |
| Jun.            | 2             | Jun. 4          | 1,000         | 48               | 4,725.00        | –             | 13               | 1,000.00        | –                       | –                    | 1,000.00      | 95.05                                      | 5.2221  | 45,522.34 |
| Jun.            | 16            | Jun. 18         | 1,000         | 50               | 1,930.25        | 157.00        | 36               | 1,000.00        | 157.00                  | –                    | 1,157.00      | 94.71                                      | 5.6008  | 45,679.34 |
| Jun.            | 30            | Jul. 2          | 1,000         | 41               | 2,065.00        | 194.00        | 23               | 1,000.00        | 194.00                  | –                    | 1,194.00      | 94.67                                      | 5.6456  | 45,873.34 |
| Jul.            | 14            | Jul. 16         | 1,000         | 61               | 5,460.00        | –             | 14               | 1,000.00        | –                       | –                    | 1,000.00      | 94.63                                      | 5.6903  | 45,613.92 |
| Jul.            | 28            | Jul. 30         | 1,000         | 43               | 3,050.00        | –             | 26               | 1,000.00        | –                       | –                    | 1,000.00      | 94.09                                      | 6.2985  | 45,613.92 |
| Aug.            | 11            | Aug. 13         | 1,000         | 49               | 3,370.00        | 16.80         | 5                | 1,000.00        | 16.80                   | –                    | 1,016.80      | 93.98                                      | 6.4232  | 45,588.35 |
| Aug.            | 25            | Aug. 27         | 1,000         | 45               | 2,445.00        | 46.30         | 23               | 1,000.00        | 46.30                   | –                    | 1,046.30      | 93.88                                      | 6.5369  | 45,634.65 |
| Sep.            | 8             | Sep. 9          | 1,000         | 45               | 3,775.00        | –             | 14               | 1,000.00        | –                       | –                    | 1,000.00      | 93.93                                      | 6.4800  | 42,634.65 |
| Sep.            | 22            | Sep. 24         | 1,000         | 38               | 2,371.17        | –             | 18               | 1,000.00        | –                       | –                    | 1,000.00      | 93.74                                      | 6.6964  | 42,601.35 |
| Oct.            | 6             | Oct. 8          | 2,000         | 57               | 4,531.00        | 42.30         | 33               | 2,000.00        | 42.30                   | –                    | 2,042.30      | 93.60                                      | 6.8564  | 42,643.65 |
| Oct.            | 20            | Oct. 22         | 2,000         | 59               | 5,309.50        | –             | 33               | 2,000.00        | –                       | –                    | 2,000.00      | 93.40                                      | 7.0858  | 42,643.65 |
| Nov.            | 3             | Nov. 4          | 2,000         | 58               | 5,871.00        | –             | 24               | 2,000.00        | –                       | –                    | 2,000.00      | 93.41                                      | 7.0743  | 42,609.85 |
| Nov.            | 16            | Nov. 19         | 2,000         | 64               | 5,140.00        | –             | 19               | 2,000.00        | –                       | –                    | 2,000.00      | 93.30                                      | 7.2009  | 42,609.85 |
| Dec.            | 1             | Dec. 3          | 1,000         | 45               | 5,080.30        | –             | 8                | 1,000.00        | –                       | –                    | 1,000.00      | 93.24                                      | 7.2700  | 42,609.85 |
| Dec.            | 15            | Dec. 16         | 1,000         | 52               | 4,772.00        | –             | 12               | 1,000.00        | –                       | –                    | 1,000.00      | 93.18                                      | 7.3393  | 42,609.85 |
| Dec.            | 29            | Dec. 31         | 1,000         | 40               | 2,968.50        | –             | 24               | 1,000.00        | –                       | –                    | 1,000.00      | 93.05                                      | 7.4896  | 42,609.85 |
| Jan.            | 12            | Jan. 14         | 1,000         | 48               | 3,968.50        | –             | 8                | 1,000.00        | –                       | –                    | 1,000.00      | 93.04                                      | 7.5012  | 42,609.85 |
| Jan.            | 25            | Jan. 28         | 1,000         | 33               | 3,560.00        | –             | 6                | 1,000.00        | –                       | –                    | 1,000.00      | 92.96                                      | 7.5940  | 42,609.85 |

\* Effective from auction dated May 19, 1999, devolvement would be on RBI only.

**Note :** 1. Outstanding amount is net of redemption during the week.

2. The presentation of implicit yield at cut-off price has been changed from actual/364-day count convention to actual/365-day count convention from auction dated October 27, 2004.

3. Effective from auction dated June 2, 1999 the non-competitive bidders were allowed to participate. Outstanding amount is net of redemption during the week.