

No. 11 : Sources of Money Stock (M₃)

(Rs. crore)

1	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	1990-91	1998-99	1999-00	2000-01	Sep. 8, 2000	Sep. 22, 2000
2	3	4	5	6	7	
1. Net Bank Credit to Government (A+B)	1,40,193	3,86,677	4,41,378	5,12,380	4,76,517	4,73,639
A. RBI's net credit to Government (i-ii)	88,848	1,52,539	1,48,263	1,53,877	1,57,717	1,51,950
(i) Claims on Government (a+b)	90,534	1,55,466	1,50,486	1,56,696	1,57,858	1,52,091
(a) Central Government (1)	88,444	1,48,343	1,42,051	1,49,353	1,55,130	1,48,097
(b) State Governments	2,090	7,123	8,435	7,343	2,728	3,994
(ii) Government deposits with RBI (a+b)	1,686	2,927	2,223	2,819	141	141
(a) Central Government	1,686	2,927	2,223	2,819	100	100
(b) State Governments	-	-	-	-	41	41
B. Other Banks' Credit to Government	51,345	2,34,138	2,93,115	3,58,503	3,18,800	3,21,689
2. Bank Credit to Commercial Sector A+B)	1,71,769	4,95,989	5,86,564	6,73,215	6,13,196	6,19,887
A. RBI's credit to commercial sector (2)	6,342	12,226	15,270	13,286	13,123	11,361
B. Other banks' credit to commercial sector (i+ii+iii)	1,65,427	4,83,763	5,71,294	6,59,929	600,073	6,08,526
(i) Bank credit by commercial banks	1,16,350	3,68,837	4,35,958	5,11,434	4,63,464	4,67,451
(ii) Bank credit by co-operative banks	22,927	80,028	1,00,423	1,13,426	1,00,682	1,05,279
(iii) Investments by commercial and co-operative banks in other securities	26,150	34,898	34,913	35,069	35,927	35,796
3. Net Foreign Exchange Assets of Banking Sector (A+B)	10,581	1,77,853	2,05,648	2,49,820	2,03,897	2,09,988
A. RBI's net foreign exchange assets (i-ii) (3)	7,983	1,37,954	1,65,880	1,97,175	1,61,379	1,62,843
(i) Gross foreign assets	11,217	1,37,971	1,65,897	1,97,192	1,61,396	1,62,860
(ii) Foreign liabilities	3,234	17	17	17	17	17
B. Other banks' net foreign exchange assets	2,598	39,899	39,768	52,645	42,518	47,145
4. Government's Currency Liabilities to the Public	1,621	3,846	4,578	5,354	4,893	4,966
5. Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	58,336	83,405	1,13,994	1,29,186	1,08,236	1,05,225
A. Net non-monetary liabilities of RBI (3)	27,022	60,540	70,222	79,345	69,033	71,314
B. Net non-monetary liabilities of other banks(residual)	31,314	22,865	43,772	49,841	39,203	33,911
M₃ (1+2+3+4-5)	2,65,828	9,80,960	11,24,174	13,11,583	11,90,267	12,03,254

(Rs. crore)

Source	Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month					
	May 2001	Jun. 2001	Jul. 2001	Aug. 2001	Sep. 7, 2001	Sep. 21, 2001
1	8	9	10	11	12	13
1. Net Bank Credit to Government (A+B)	5,44,337	5,52,305	5,58,179	5,53,631	5,59,999	5,59,348
A. RBI's net credit to Government (I-ii)	1,70,490	1,69,619	1,61,555	1,56,133	1,60,204	1,52,030
(i) Claims on Government (a+b)	1,70,632	1,69,760	1,61,697	1,56,274	1,60,346	1,52,172
(a) Central Government (1)	1,67,408	1,66,157	1,58,484	1,52,462	1,55,179	1,46,018
(b) State Governments	3,224	3,603	3,213	3,812	5,167	6,154
(ii) Government deposits with RBI (a+b)	142	141	142	141	142	142
(a) Central Government	101	100	101	100	101	101
(b) State Governments	41	41	41	41	41	41
B. Other Banks' Credit to Government	3,73,847	3,82,686	3,96,624	3,97,498	3,99,795	4,07,318
2. Bank Credit to Commercial Sector (A+B)	6,79,642	6,78,021	6,86,393	6,87,924	6,88,288	6,92,997
A. RBI's credit to commercial sector (2)	11,307	10,175	11,616	9,256	9,851	10,502
B. Other banks' credit to commercial sector (i+ii+iii)	6,68,335	6,67,846	6,74,777	6,78,668	6,78,437	6,82,495
(i) Bank credit by commercial banks	5,18,799	5,18,657	5,24,184	5,27,818	5,27,634	5,29,355
(ii) Bank credit by co-operative banks	1,14,196	1,13,424	1,14,781	1,14,945	1,14,727	1,16,795
(iii) Investments by commercial and co-operative banks in other securities	35,340	35,765	35,812	35,905	36,076	36,345
3. Net Foreign Exchange Assets of Banking Sector (A+B)	2,53,625	2,57,007	2,58,558	2,64,432	2,66,804	2,66,989
A. RBI's net foreign exchange assets (i-ii) (3)	2,00,980	2,04,362	2,05,913	2,11,788	2,14,160	2,14,345
(i) Gross foreign assets	2,00,997	2,04,379	2,05,931	2,11,805	2,14,177	2,14,362

(ii) Foreign liabilities	17	17	17	17	17	17
B. Other banks' net foreign exchange assets	52,645	52,645	52,645	52,645	52,645	52,645
4. Government's Currency						
Liabilities to the Public	5,488	5,565	5,631	5,700	5,700	5,700
5. Banking Sector's net Non-monetary						
Liabilities Other than Time Deposits (A+B)	1,17,019	1,16,955	1,25,504	1,18,735	1,21,492	1,19,656
A. Net non-monetary liabilities of RBI (3)	85,210	86,431	91,948	85,011	87,076	91,530
B. Net non-monetary liabilities of other banks(residual)	31,809	30,524	33,556	33,724	34,416	28,126
M₃ (1+2+3+4-5)	13,66,073	13,75,943	13,83,256	13,92,952	13,99,299	14,05,378

See 'Notes on Tables'.