No. 11: Sources of Money Stock (M₃)

(Rs. crore) Outstanding as on March 31/Reporting Fridays of the month/Last Reporting Friday of the month Source 1990-91 1998-99 1999-00 2000-01 Oct. 6, 2000 Oct. 20, 2000 1. Net Bank Credit to Government (A+B) 1,40,193 3,86,677 4,41,378 5,12,380 4,81,781 4,89,923 A. RBI's net credit to Government (i-ii) 88,848 1,52,539 1,48,263 1,53,877 1,59,287 1,67,984 Claims on Government (a+b) 90,534 1,55,466 1,50,486 1,56,696 1,59,428 1,68,126 (a) Central Government (1) 88,444 1,48,343 1,42,051 1,49,353 1,55,449 1,64,288 (b) State Governments 2,090 7,123 8,435 7,343 3,979 3,838 Government deposits with 1,686 2,927 2,223 2,819 141 142 RBI (a+b) (a) Central Government 1,686 2,927 2,223 2,819 100 101 (b) State Governments 41 41 B. Other Banks' Credit to Government 51,345 2,34,138 2,93,115 3,58,503 3,22,494 3,21,939 Bank Credit to Commercial Sector(A+B) 1,71,769 4,95,989 5,86,564 6,73,215 6,31,867 6,29,533 A. RBI's credit to commercial sector (2) 6,342 12,226 15,270 13,286 12,596 11,213 B. Other banks' credit to commercial 1,65,427 4,83,763 5,71,294 6,59,929 6,19,271 6,18,320 sector (i+ii+iii) Bank credit by commercial banks 1,16,350 3,68,837 4,35,958 5,11,434 4,78,169 4,78,126 Bank credit by co-operative banks 22,927 80.028 1,00,423 1,13,426 1,05,515 1,04,211 (iii) Investments by commercial and 26,150 34,898 34,913 35,069 35,587 35,983 co-operative banks in other securities Net Foreign Exchange Assets of 10,581 1,77,853 2,05,648 2,49,820 2,10,059 2,08,559 Banking Sector (A+B) A. RBI's net foreign exchange assets (i-ii) (3) 7.983 1.37.954 1,65,880 1,97,175 1,62,915 1,61,415 Gross foreign assets 11,217 1,37,971 1,65,897 1,97,192 1,62,932 1,61,432 (ii) Foreign liabilities 3,234 17 17 17 17 17 B. Other banks' net foreign exchange assets 2,598 39,899 39,768 52,645 47,144 47,144 **Government's Currency** Liabilities to the Public 1,621 3,846 4,578 5,354 4,966 5,042 **Banking Sector's net Non-monetary** Liabilities Other than Time Deposits (A+B) 58,336 83,405 1,13,994 1,29,186 1,10,737 1,14,330 A. Net non-monetary liabilities of RBI (3) 27,022 60,540 70,222 79,345 72,264 72,366 B. Net non-monetary liabilities of other banks (residual) 31,314 22,865 43,772 49,841 38,473 41,964 9,80,960 M_3 (1+2+3+4-5) 2,65,828 11,24,174 13,11,583 12,17,936 12,18,726

See 'Notes on Tables'.

						(Rs. crore)		
Source		Outstanding a	s on March 31/R	eporting Frid	ays of the			
		month/Last Reporting Friday of the month						
	Jun.	Jul.	Aug.	Sep.	Oct. 5,	Oct. 19,		

		2001	2001	2001	2001	2001	2001
1 1.	Net Bank Credit to Government (A+B)	5,52,305	5,58,179	5,53,631	5,59,348	5,63,824	5,64,113
	A. RBI's net credit to Government (i-ii)	1,69,619	1,61,555	1,56,133	1,52,030	1,57,370	1,56,546
	` /						
	(i) Claims on Government (a+b)	1,69,760	1,61,697	1,56,274	1,52,172	1,57,511	1,56,687
	(a) Central Government (1)	1,66,157	1,58,484	1,52,462	1,46,018	1,50,967	1,50,903
	(b) State Governments	3,603	3,213	3,812	6,154	6,544	5,784
	(ii) Government deposits with RBI (a+b)	141	142	141	142	141	141
	(a) Central Government	100	101	100	101	100	100
	(b) State Governments	41	41	41	41	41	41
	B. Other Banks' Credit to Government	3,82,686	3,96,624	3,97,498	4,07,318	4,06,454	4,07,567
2.	Bank Credit to Commercial Sector(A+B)	6,78,021	6,86,393	6,87,924	6,92,997	7,04,363	7,09,628
	A. RBI's credit to commercial sector (2)	10,175	11,616	9,256	10,502	7,703	11,034
	B. Other banks' credit to commercial sector (i+ii+iii)	6,67,846	6,74,777	6,78,668	6,82,495	6,96,660	6,98,594
	(i) Bank credit by commercial banks	5,18,657	5,24,184	5,27,818	5,29,355	5,42,538	5,44,125
	(ii) Bank credit by co-operative banks	1,13,424	1,14,781	1,14,945	1,16,795	1,17,729	1,18,349
	(iii) Investments by commercial and co-operative banks in other securities	35,765	35,812	35,905	36,345	36,393	36,120
В	Net Foreign Exchange Assets of Banking Sector (A+B)	2,57,007	2,58,558	2,64,432	2,66,989	2,68,424	2,69,364
	A. RBI's net foreign exchange assets (i-ii) (3) (i) Gross foreign assets	2,04,362 2,04,379	2,05,913 2,05,931	2,11,788 2,11,805	2,14,345 2,14,362	2,15,780 2,15,797	2,16,720 2,16,737
	(ii) Foreign liabilities	17	17	17	17	17	17
	B. Other banks' net foreign exchange assets	52,645	52,645	52,645	52,645	52,645	52,645
	Government's Currency Liabilities to the Public	5,565	5,631	5,700	5,700	5,700	5,700
	Banking Sector's net Non-monetary Liabilities Other than Time Deposits (A+B)	1,16,955	1,25,504	1,18,735	1,19,656	1,22,626	1,27,696
,	A. Net non-monetary liabilities of RBI (3)	86,431	91,948	85,011	91,530	93,244	91,418
	B. Net non-monetary liabilities of other banks(residual)	30,524	33,556	33,724	28,126	29,382	36,278
Мз	(1+2+3+4-5)	13,75,943	13,83,256	13,92,952	14,05,378	14,19,685	14,21,109